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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acro Manufacturing Co.—President Resigns—

See Rockwell Manufacturing Co. below.—V. 174, p. 717.

Adam Hat Stores, Inc.—Current Sales Off—

Period End. Nov. 28—	1953—5 Wks.—1952	1953—48 Wks.—1952
Sales	\$1,201,224	\$1,319,555
	\$11,362,540	\$11,981,244

—V. 178, p. 1873.**Alstors Realty Corp.—Trustee Appointed—**

The Bankers Trust Co., New York, N. Y. has been appointed trustee, paying agent and registrar for \$1,200,000 first mortgage 4½% sinking fund bonds due Nov. 1, 1973.—V. 174, p. 449; V. 167, pp. 645 and 841.

Alsynite Co. of America, San Diego, Calif.—Files—

The company on Dec. 10 filed a letter of notification with the SEC covering 50,433 shares of common stock (par \$1) to be offered at \$1.25 per share to present stockholders on the basis of one new share for each two shares held, without underwriting.

American Bosch Corp.—Stock Option Plan Voted—

The stockholders, continuing the special meeting called Dec. 2, 1953, met in adjourned session on Dec. 15, and voted to authorize an increase from 65,000 to 150,000 in the number of shares of common stock available for option under the corporation's restricted stock option incentive plan.

At the opening session of the meeting, Dec. 2, the stockholders voted to increase monthly pension payments at American Bosch, Springfield. This change was recently negotiated with both local unions.—V. 178, p. 2194.

American Cable & Radio Corp.—Earnings—

10 Months Ended Oct. 31—	1953	1952
Net profit after taxes	\$1,016,000	\$524,000
Number capital shares	3,484,120	3,484,120
Earnings per share	\$0.29	\$0.15

—V. 178, p. 1565.**American Development Corp.—To Withdraw Offering**

The letter of notification filed Nov. 16 with the SEC covering a proposed offering of 200,000 shares of common stock at \$1.50 per share is to be withdrawn.—V. 178, p. 1977.

American Diamond Mining Corp.—Files With SEC—

The company on Dec. 8 filed a letter of notification with the SEC covering 260,000 shares of common stock (par \$1) to be offered at \$1.15 per share through Samuel W. Gordon & Co., Inc., New York, N. Y. The net proceeds are to be used to explore and develop the Murfreesboro (Ark.) property and for general corporate purposes.—V. 178, p. 1873.

American Enka Corp.—New Chairman Elected—

William Gage Brady, Jr. has been elected as Chairman of the Board to succeed the late Franklin D'Olier, according to John E. Bassili, President, who continues as chief executive officer of the company.

Mr. Brady was formerly Chairman of the Board of the National City Bank of New York with which he became associated in 1915. He served as President of the Bank, 1940-1948, and as Chairman, 1948-1952. Until his retirement at the end of last year, he was a director of many leading industrial, public utility and banking corporations.—V. 178, p. 2297.

American Fire & Casualty Co., Orlando, Fla.—Files—

The company on Dec. 7 filed a letter of notification with the SEC covering 10,900 shares of capital stock (par \$10) to be offered at \$27.50 per share. The proceeds are to be used to provide funds to enable company to retain a larger volume of premiums written by reducing amount of reinsurance. Goodbody & Co., has been named as principal underwriter.—V. 177, p. 2245.

American Telephone & Telegraph Co.—Subscriptions For About 99% of Debentures Received—

Around 99% of the company's new 12-year 3½% convertible debenture issue has been subscribed, according to preliminary figures. This represents a total of approximately \$596,000,000 of the amount offered.

The subscription period for the \$602,543,700 issue expired on Dec. 10. More than 400,000 subscriptions were received, many representing group subscriptions involving large numbers of investors.

Most of the A. T. & T. stock is owned by individuals. Stock in larger accounts is held on behalf of many people. For example, insurance companies hold stock for benefit of their policyholders. Other accounts that benefit many persons include churches, schools, hospitals and charitable institutions.

Proceeds from the financing will be used for additions, extensions and improvements to Bell System telephone service for the nation.

The new debentures will be convertible into A. T. & T. stock beginning Feb. 9, 1954 at \$136 per share, payable by surrender of \$100 of debentures and payment of \$36 in cash.

EARNINGS FOR MONTH AND FIRST TEN MONTHS

Period End. Oct. 31—	1953—Month—1952	1953—10 Mos.—1952
Operating revenues	25,439,387	24,560,266
Operating expenses	17,716,742	18,749,194
Federal income taxes	3,240,000	2,353,000
Other operating taxes	1,401,184	1,254,360
Net operating income	3,081,461	2,203,712
Net after charges	218,939	*812,994

*Deficit.—V. 178, p. 2297.**American Woolen Co., Inc.—Proposes Financial and Property Improvement Program—**

The directors at a meeting on Dec. 16 decided to call a special meeting of stockholders to be held Jan. 29, 1954, to act on proposals intended to improve the operations of the company, to better its earning capacity and to simplify its capital structure.

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The specific purposes of the meeting are to consider and act upon the following proposals:

(1) To form a wholly-owned subsidiary of the company and authorize the sale or transfer to such subsidiary of certain properties which the management has recommended should be disposed of as uneconomic and unnecessary units.

(2) To reduce the capital of the company by authorizing the call, redemption, and cancellation of all of its \$4 cumulative convertible prior preference stock at the call price of \$105 per share plus accrued dividends.

(3) To authorize the company to purchase all or any part of its outstanding 7% preferred stock at \$100 per share plus accrued dividends.

There are now outstanding 101,051 shares of the \$4 prior preference stock and 89,852 shares of 7% preferred stock.

Francis W. White, President, stated after the directors' meeting that announcement of the calling of this special meeting is being made in advance of a formal communication to the stockholders because there has been widespread interest in unauthorized reports of what the company plans to do.—V. 178, p. 1565.

Arlington Gas Light Co.—Properties Acquired—

See New England Electric System below.—V. 176, p. 2262.

Atlanta & West Point RR.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$374,866	\$407,283	\$406,494	\$448,747
Net from railway	56,144	75,337	102,577	147,804
Net ry. oper. income	15,427	14,932	35,690	55,836
From Jan. 1—				
Gross from railway	3,717,212	3,802,808	3,741,936	3,558,095
Net from railway	581,368	692,339	674,146	747,100
Net ry. oper. income	187,583	152,279	129,601	181,092

—V. 178, p. 1766.**Atlantic Refining Co.—Plans to Sell Debentures—**

This company is preparing a public offering of \$55,000,000 25-year sinking fund debentures to be offered through an underwriting group headed by Smith, Barney & Co. It was announced on Dec. 16.

The net proceeds would be added to general funds of the company to help take care of capital expenditures, which for 1953 were estimated at \$87,000,000 with the same level anticipated for 1954, according to Henderson Supplee, Jr., President.

The sinking fund to start in 1959 would be sufficient to retire half the debentures by maturity.—V. 178, p. 2194.

Aztec Oil & Gas Co., Dallas, Tex.—Registers With SEC

This company on Dec. 14 filed a registration statement with the SEC covering 2,053,977 shares of common stock, \$1 par.

Aztec has been a wholly owned subsidiary of Southern Union Gas Co., which as of Dec. 7, 1953, owned all of the 1,000 outstanding shares of Aztec common (to be recapitalized into 3,000,000 shares, of which Southern Union will own 1,900,000 shares).

The present stock offering is to be made by means of stock purchase warrants to be issued by Southern Union and Aztec to holders of record of common stock of Southern Union at the close of business on Dec. 28, 1953, which warrants will entitle the holders to purchase one share of Aztec common for each share of Southern Union then held. The subscription price is to be supplied by amendment. No underwriting is involved. The first warrants duly exercised respecting an aggregate of 1,900,000 shares of Aztec common, or any portion thereof, will be applicable to those shares of common stock now owned by Southern Union; and all warrants duly exercised thereafter, relating to an additional aggregate of (unspecified) shares will be applicable to the authorized but unissued shares being offered by Aztec.

Net proceeds to Aztec from its sale of stock will be initially added to Aztec's general funds. It is anticipated that some or all of such funds will in due course be applied to the payment of current or other liabilities, or be utilized for the carrying of inventories or receivables, or be utilized in the acquisition of property and equipment, including the drilling and equipping of wells and the acquisition of oil and gas lease and mineral interests. "In any event, it is anticipated that further financing (the nature and extent of which have not yet been determined) will be required if Aztec is to exercise" certain lease purchase options granted it by Southern Union.—V. 187, pp. 946 and 850.

Baltimore & Ohio RR.—November Earnings Off—

Net income for November was slightly more than \$2,000,000, it was announced on Dec. 16 by Howard E. Simpson, President. This was a decrease of about \$1,300,000 under net for the same month of 1952, and was principally the result of a reduction in railway operating revenues amounting to upwards of \$5,000,000, caused by a falling off in traffic.

Net for the first 11 months of this year was about \$1,500,000 more than net for the same period of 1952. Railway operating revenues for the first eleven months of the year were about \$21,000,000 more than revenues for the same period of 1952, or about 5%. Operating expenses also increased roundly 5%.—V. 178, p. 2194.

Baxter Laboratories, Inc., Morton Grove, Ill.—Files—

A letter of notification was filed with the SEC on Nov. 9 covering 2,600 shares of common stock (par \$1) to be offered at the market, without underwriting, for the account of Harry N. Falk.—V. 177, p. 2126.

Beamster, Inc., Upper Darby, Pa.—Files With SEC—

The corporation on Dec. 11 filed a letter of notification with the SEC covering 6,000 shares of capital stock, of which 2,500 shares have been bought for cash at \$10 per share by Barker & Williamson, Inc.; 2,500 shares have been issued to Howard R. Annis of Bristol, Pa., for patent rights and equipment; 100 shares have been purchased by two individuals at \$10 each; and 900 shares are to be offered to employees of Barker & Williamson, Inc. at the same price. No underwriting is involved.

(A. S.) Beck Shoe Corp.—Current Sales Up 0.5%—

Period End. Nov. 28—	1953—4 Wks.—1952	1953—48 Wks.—1952
Sales	\$3,263,120	\$3,247,588
	\$40,522,701	\$40,305,022

—V. 178, p. 1978.**Beckman Instrument, Inc.—Earnings—**

Three Months Ended Sept. 30—	1953	1952
Sales	\$4,285,614	\$4,181,159
Net profit after renege. and Federal taxes	223,422	190,793
Number capital shares	1,079,735	1,079,735
Earnings per share	\$0.21	\$0.18

—V. 178, p. 1766.**Beech Aircraft Corp.—Annual Meeting Adjourned—
A Profitable 1954 Fiscal Year Anticipated—**

The annual meeting of stockholders held Dec. 10 was adjourned to Feb. 25, 1954, with stockholders of record at the close of business on Feb. 1, 1954, eligible for participation.

In adjourning the meeting, Beech officials announced that the later date was necessary because of the incomplete status of financial statements for the annual report. They stated that there is no factor involved except the usual one of lengthy negotiations and paper work required for settlement of a large terminated military-production contract. As reported at the last regular meeting of the directors, Oct. 23, the company is awaiting payment of large amounts held up by the government until final settlement of the USAF T-36 contract which was cancelled in June.

O. A. Beech, President, reported that total sales for the company's 1954 fiscal year are now expected to total more than \$75,000,000 and the Beech management anticipates a profitable 1954.

Referring to the company's commercial production schedules, Mr. Beech reported total sales for the past fiscal year amounted to more than \$15,500,000, and that with assembly lines geared to meet sales commitments well into the future the outlook for 1954 is good.—V. 178, p. 1978.

Berkshire Trout Farm, Inc., Bronxville, N. Y.—Files—

The corporation on Dec. 7 filed a letter of notification with the SEC covering 18,600 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital.

Beverly Gas & Electric Co.—Properties Acquired—

See New England Electric System below.—V. 171, p. 1666.

B/G Foods, Inc.—New Interests Buy Stock—

See National Phoenix Industries, Inc. below.—V. 178, p. 754.

Big Jim Mining Co., Carson City, Nev.—Files—

The company on Dec. 14 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at \$10 per share, without underwriting. The proceeds are to be used to pay for exploration expenses.

(E. W.) Bliss Co.—To Lease West Coast Plant—

This company has signed a 10-year lease with Industrial Assets Co. for a new branch manufacturing plant at San Jose, Calif., the first on the West Coast. It was announced on Dec. 10 by Howard U. Herrick, President. The 62,500-square-foot plant is presently equipped to manufacture and repair all Bliss products except the largest metalworking presses and rolling mills.—V. 178, p. 1566.

Bliss & Laughlin, Inc.—Sales at All-Time High—

Total dollar sales of this corporation in the first 11 months of 1953 reached an all-time high Carl L. Huff, President, reported.—V. 178, p. 946.

Bower Roller Bearing Co.—Earnings—

9 Months Ended Sept. 30—	1953	1952	1951
Profit before income taxes	\$5,957,901	\$4,726,843	\$5,914,376
Provision for Federal income taxes	3,840,090	2,835,000	3,835,000
Net profit	\$2,117,901	\$1,891,843	\$2,079,376
Number capital shares	900,000	900,000	900,000
Earnings per share	\$2.35	\$2.10	\$2.31

—V. 178, p. 946.

Brillo Manufacturing Co., Inc.—Earnings—

9 Months Ended Sept. 30—	1953	1952	1951
Profit before income taxes	\$765,770	\$778,093	\$804,204
Provision for income taxes	412,422	434,650	477,634
Net profit	\$353,348	\$343,443	\$326,570
Number class A shares	4,003	4,003	4,011
Common shares outstanding	143,710	143,710	143,710
Earnings per common share	\$2.45	\$2.32	\$2.20

*After giving effect to dividend requirements on class A shares then outstanding. Class A shares were redeemed on April 1, 1953.—V. 177, p. 2782.

Bush Terminal Buildings Co.—Partial Redemption—

The Irving Trust Co., as trustee, has drawn by lot for redemption on Jan. 15, 1954, through operation of the sinking fund, \$97,000 of first mortgage 50-year sinking fund gold bonds due April 1, 1960. Payment at 105% and accrued interest will be made by Irving Trust Co., One Wall Street, New York, N. Y.—V. 178, p. 1775.

Canada Dry Ginger Ale, Inc. (& Subs.)—Earnings—

Years Ended September 30—	1953	1952
Net sales	\$66,496,446	\$66,503,941
Profit before income taxes	5,299,242	6,618,131
Prov. for Fed. & Can. income taxes	2,696,247	3,461,027
Federal excess profits taxes	421,143	855,413
Prior years inc. tax adj. (net)	120,165	
Net profit	\$2,382,017	\$2,301,691
Preferred dividends	212,812	212,812
Common dividends	1,318,353	1,083,701
Common shares outstanding	1,903,048	1,903,048
Earnings per common share	\$1.14	\$1.10

*After preferred dividends. *Credit. †Includes 22,600 shares in the treasury at Sept. 30, 1953 and 18,400 shares at Sept. 30, 1952.—V. 178, p. 566.

Canadian Oil & Gas Reserves Ltd. (Canada) — New Discovery—

Discovery of about eight feet of gas cap and 30 feet of heavy oil zone in the Sunburst sand of the Lower Cretaceous of the Atlee area of Alberta, Canada, some 25 miles east of the Cessford gas field, was announced on Dec. 2 by John Maberry, Vice-President and General Manager.

This discovery is on a 20,000 acre farmout from Home Oil by Canadian Oil & Gas Reserves and its associates. The well has fully penetrated the Sunburst sand section and is now drilling in the Rundle section of the Mississippian.

Associated with Canadian Oil & Gas Reserves Ltd. in the venture are High Crest Oils, Greta Petroleum Ltd. and Raymond I. Smith and Sons.—V. 178, p. 1978.

Cascade Natural Gas Corp. (Wash.)—Stock Offered—

The company on Dec. 4 offered to its present stockholders the right to subscribe for 18,500 shares of common stock (no par) at \$4.50 per share, without underwriting. In addition, an additional 15,000 shares of common stock were offered to the public by J. R. Williston, Bruce & Co., Seattle, Wash., as principal underwriter, at \$5 per share.

PROCEEDS—The net proceeds will be used for the following purposes in the estimated amounts shown:

(a) Upon approval of the terms of the merger agreement between Northwest Cities Gas Co. and Cascade approximately \$17,100 will be used to pay to stockholders of Northwest Cities Gas Co. \$3 per share on approximately 5,700 shares outstanding, which will be exchanged under the merger under terms providing that four shares of Cascade's common stock plus \$3 in cash is to be exchanged and paid for each share of the common and/or convertible preferred stock of Northwest Cities Gas Co. outstanding which will become subject to the exchange offer.

(b) Approximately \$20,000 will, in the event of consummation of the merger, be allocated for payment and retirement of shares of Northwest Cities Gas Co. stock now held by minority shareholders thereof who are not expected to approve the terms of the merger agreement and who will, upon consummation of the merger, be entitled to a valuation of the shares and payment therefor. Cascade estimates that there are approximately 1,000 of such shares outstanding, and further estimates that a reasonable valuation thereof for purposes of payment and retirement of such shares upon consummation of said merger is the sum of \$20 per share. Both the number of such shares outstanding and the liability per share are necessarily only estimates at this time, and may be increased or decreased at the time when payment therefor shall become due from Cascade.

(c) The balance of the net proceeds from such stock issue, amounting to approximately \$111,322, is to be applied to reduction of the principal amount due to the Royal Bank of Canada, Calgary, Alberta, Canada, upon notes executed by Cascade in consideration of cash advances by said bank to Cascade, the total of which, including interest thereon, was as of Sept. 30, 1953, the sum of \$254,720. Said notes were issued by Cascade as of March 31, 1953, they bear interest at the rate of 4% per annum, are payable on demand, and are secured by a pledge of Cascade's shares of common and convertible preferred stock of Northwest Cities Gas Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
50-cent non-cum. pfd. stock (par \$10)	100,000 shs.	None
Common stock (par 10 cents)	500,000 shs.	198,873 shs.

BUSINESS—Corporation, with executive offices at 407 Securities Building, Seattle, Wash., was organized in Washington on Jan. 2, 1953, for the general purpose of engaging in and dealing in all phases of the business of manufacturing, distributing and selling manufactured and natural gas and allied and derivative products.

ACQUISITION—Corporation has entered into an agreement with the owners of all the issued and outstanding common voting stock of Consolidated Gas Co., a Washington corporation, which operates Butane-air gas manufacturing and distribution facilities in the towns of Granger, Sunnyside, Toppenish, Zillah, Mabton and Prosser, Wash., under the terms of which, Cascade is purchasing the entire outstanding stock of Consolidated Gas Co. at a purchase price of approximately \$172,000, 70% of which is to be paid for in cash and 30% by

exchange and issue of shares of Cascade's common no par value capital stock on or before Feb. 27, 1954. Cascade Natural Gas Corp. has made initial payments under this contract totaling \$30,000. Consolidated Gas Co. operates underground systems in the abovementioned agricultural communities.

PROPOSED MERGERS—The directors of Cascade Natural Gas Corp. have approved a merger agreement with the directors of Bellingham Gas Co., a Washington corporation, which involves the issuance of 53,000 shares of the no par common stock of Cascade for all of the outstanding common and preferred stock of Bellingham Gas Co. The latter provides a propane air system of gas manufacturing and distribution to the City of Bellingham, Wash., with a population of approximately 35,000. Bellingham Gas Co., as of Sept. 30, 1953, had a net book asset value of \$189,047.

A similar merger agreement has been negotiated with the directors of Wenatchee Gas Co., which provides gas manufacturing (propane air) and distribution facilities in the City of Wenatchee, Wash., to a population of approximately 15,000. This agreement involves the issuance of 15,000 shares of Cascade common stock for all of the outstanding common stock of Wenatchee Gas Co. which had a net book asset value as of Sept. 30, 1953 of \$64,390.

Both of these merger agreements will be presented to the stockholders of the respective companies involved and to the stockholders of Cascade Natural Gas Corp. at special stockholders' meetings to be called in the very near future.—V. 178, p. 851.

Central Illinois Electric & Gas Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Dec. 9, 1953, covering 15,000 shares of cumulative preferred stock, series D, \$100 par, to be offered for public sale through an underwriting group headed by Stone & Webster Securities Corp. The offering price and underwriting terms will be supplied by amendment. Proceeds from the stock sale will be applied toward the payment of construction costs.—V. 178, p. 2298.

Central Ohio Light & Power Co.—Bank Loans—

This company has applied to the SEC for an order authorizing the issuance from time to time prior to Dec. 31, 1954, of short-term bank loan notes in an amount up to but not exceeding \$3,500,000 outstanding at any one time, and the Commission has given interested persons until Dec. 22, 1953, to request a hearing on the proposal.

The company has established a line of credit with six banking institutions for such borrowings. The notes to be issued will in each case be dated as of the date of the borrowing, will bear interest from the date thereof at the then prime interest rate, and will mature not more than 270 days after date of issuance. The company may prepay the notes from time to time, in whole or in part, without premium, and partial payments will be made ratably on all of the notes on the date or dates designated by Central.

Proceeds from the notes will be used to pay outstanding notes and the company's outstanding 3½% sinking fund debentures, due 1963, in the face amount of \$900,000, at the redemption price thereof of 102.25% of par, together with accrued interest to the date of redemption. The balance will be used to finance part of the costs of the company's construction program, which it estimates at \$964,000 for 1954.—V. 173, p. 1698.

Chesapeake & Ohio Ry.—November Earnings—

Period End. Nov. 30—	1953—Month—	1952—Month—	1953—11 Mos.—	1952—11 Mos.—
Gross income	\$26,113,000	\$31,732,000	\$319,868,000	\$325,380,000
Net income	2,790,000	5,702,000	42,820,000	40,102,000
Earnings per com. share	\$0.35	\$0.72	\$5.38	\$5.04

—V. 178, p. 2195.

Chicago Great Western Ry.—Bidding Asked—

Halsey, Stuart & Co. Inc., investment banking house, on Dec. 15 asked the Interstate Commerce Commission to reject a request of this railroad that it be permitted to market \$6,000,000 of its collateral trust bonds without offering them for competitive bidding, as required by ICC rules.

The railroad offered the bonds last April and rejected the only bid received as unsatisfactory.

The reversal of the Federal policy in June and the resulting changed conditions, Halsey, Stuart added, would make it possible, if the bonds were offered early in January, to achieve a lower interest rate than could be obtained by private negotiations.—V. 178, p. 2195.

Chicago Mill & Lumber Co.—Plans Stock Split—

The stockholders on March 10 will vote on approving an amendment to the certificate of incorporation to change the authorized shares from shares without par value to shares with a par value of \$10 each, and to increase the number of authorized shares from 254,970 to 509,940.

If the proposed amendment is adopted, it is the intention of the board to propose the declaration by the directors of a stock dividend at the rate of one share for each share issued and outstanding on such date as may be fixed for the distribution of the proposed stock dividend.—V. 171, p. 195.

Chicago, Milwaukee, St. Paul & Pacific RR.—Equipment

Trust Certificates Offered—Kiddier, Peabody & Co. and associates on Dec. 18 offered to the public, subject to approval of the Interstate Commerce Commission, an issue of \$7,650,000 3½% equipment trust certificates at prices to yield from 2% for July 1, 1954 maturities to 3.175% for the maturities of Jan. 1, 1969. The issue was awarded to the group on its bid of 99.819% naming a 3½% coupon.

Halsey, Stuart & Co. Inc. bid 99.559 for the certificates as 3½s, and Salomon Bros. & Hutzler bid 99.759 for them as 3½s.

The proceeds would cover for the Milwaukee Road about 75% of a \$10,381,406 order for new equipment—mostly diesel locomotives.

Associated in the offering are: Bear, Stearns & Co.; Dick & Merle-Smith; Wood, Struthers & Co., and Auchincloss, Parker & Redpath.

Proposed Capital Expenditures Announced—

The company's improvement budget for 1954 involves an expenditure of \$10,534,915 for road property and \$12,630,155 for new equipment and existing equipment, a total of \$23,165,070. J. P. Kiley, President of the railroad announced.

This amount is in addition to other expenditures for operating and maintaining the railroad. For 1953 such expenditures will be about \$218,000,000, exclusive of \$18,060,000 for taxes of all kinds.

Major improvements proposed include the laying of 26,500 net tons of new rail; replacement, renewal or strengthening of bridges; construction of a new freight office building at Galewood, Illinois; and the installation of 3 channel carrier communication system between Miles City, Montana, and Seattle, Washington.

The purchase of 65 new Diesel-electric locomotives, 100 70-ton all-steel covered hopper cars, and two room-sleeping cars involves an expenditure of \$10,830,000.

Rail, track fastenings and ballast involve a total expenditure of \$1,677,000.—V. 178, p. 2298.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—

October—	1953	1952	1951	1950
Gross from railway	\$3,206,986	\$3,279,558	\$3,101,008	\$3,255,663
Net from railway	753,042	663,562	484,497	869,616
Net ry. oper. income	314,252	274,193	131,979	426,592
From Jan. 1—				
Gross from railway	28,219,085	28,366,725	27,827,929	27,224,716
Net from railway	3,082,582	3,567,771	2,275,108	4,611,363
Net ry. oper. income	*963,634	*413,019	*1,388,608	1,070,825

*Deficit.—V. 178, p. 1776.

Chrysler Corp.—Company Designed Railway Trucks Specified for 245 New Box Cars—

A total of 245 new-type box cars equipped with "cushion ride" freight car trucks designed by this corporation will be placed in service with six American railroads this spring, making it possible to haul

fragile freight cargoes smoothly at passenger train speeds, it was announced on Dec. 18.

General American-Evans Co., car-leasing subsidiary of General American Transportation Corp. has ordered the new cars from the Greenville Steel Car Co. of Greenville, Pa., specifying that they be equipped with the Chrysler high-speed, shock absorbing trucks.

The freight car trucks are manufactured and sold by the Symington-Gould Corp. under Chrysler license.—V. 178, p. 2303.

Cities Service Co.—To Sell Part of Holdings—

This company has joined with The Gas Service Co., its wholly-owned utility subsidiary, and Gas Advisers, Inc., mutual service company in the Cities system, in the filing of an application with the SEC proposing the following transactions; and the Commission has issued an order giving interested persons until Dec. 28, 1953, to request a hearing thereon:

(1) Cities proposes to sell to selected underwriters for public offering 1,500,000 shares of the \$10 par common stock of Gas Service; (2) Subject to the foregoing, Gas Service proposes to sell and Gas Advisers proposes to purchase for retirement the 270 shares of its \$100 par capital stock now owned by Gas Service for \$27,000; and concurrently therewith the service contract dated Jan. 1, 1938, between Gas Service and Gas Advisers will be terminated;

(3) Cities requests that its sale of the Gas Service stock be exempted from the competitive bidding requirements of Rule U-50 for the reasons (among other things) that the stock of Gas Service has been owned in its entirety by Cities since the formation of Gas Service and that there is not now nor has there ever been any market in it and no familiarity therewith on the part of prospective investors; and that the size of the offering is such as to preclude the possibility of having many bidders, to increase the hazards of an unsuccessful effort, and to require an intensive and nation-wide effort to develop investor interest.

The application states that Cities will use the net proceeds from the sale of its holdings of Gas Service common, estimated at approximately \$33,000,000, to purchase additional common stock of its wholly-owned subsidiary, Empire Gas & Fuel Co.

This company has been authorized by the SEC to sell 1,500,000 shares of common stock of Gas Service Co., a wholly-owned subsidiary, through negotiation, rather than through competitive bidding, it was announced on Dec. 11.

EARNINGS FOR THREE AND NINE MONTHS ENDED SEPT. 30

Period End. Sept. 30—	1953—3 Mos.—	1952—3 Mos.—	1953—9 Mos.—	1952—9 Mos.—
Gross operating income	203,202,223	199,265,287	664,743,898	649,295,077
Profit before inc. taxes	14,830,813	13,332,717	64,483,946	67,854,085
Taxes on income	5,500,231	3,856,741	26,768,502	31,257,395
Net income	9,330,582	9,475,976	37,715,444	36,596,690
Earnings per com. share	\$2.40	\$2.43	\$9.70	\$9.41

*Includes sales of purchased crude oil—53,221,477 60,834,703 152,172,253 167,280,789—V. 178, p. 947.

Clinchfield RR.—Earnings—

October—	1953	1952	1951	1950
Gross from railway	\$2,045,167	\$1,928,174	\$2,019,922	\$1,912,401
Net from railway	754,117	736,178	803,713	895,583
Net ry. oper. income	705,759	694,165	716,124	880,539
From Jan. 1—				
Gross from railway	20,573,263	19,861,049	19,521,103	16,933,887
Net from railway	8,288,626	8,348,683	8,513,358	7,294,629
Net ry. oper. income	7,346,805	7,531,923	8,001,602	6,835,826

—V. 178, p. 1776.

(The) Colonial Fund Inc.—Asset Value—

The net asset value of the common stock of this Fund was \$21.45 per share at Nov. 30 as compared with \$20.95 per share at Oct. 31, the end of the company's fiscal year. Total net assets of the company amounted to \$13,332,000.—V. 178, p. 2303.

Colonial Stores, Inc.—Current Sales Up 7.3%—

Period End. Nov. 28—	1953—5 Wks.—	1952—5 Wks.—	1953—48 Wks.—	1952—48 Wks.—
Sales	\$23,391,255	\$21,790,266	\$213,536,081	\$196,768,814

—V. 178, p. 1875.

Columbia Pictures Corp. (& Subs.)—Earnings—

13 Weeks Ended—	Sept. 26, '53	Sept. 27, '52
Profit before Fed., State, and foreign inc. taxes	\$1,947,000	\$360,000
Provision for income taxes (estimated)	1,135,000	232,000
Net profit	\$762,000	\$128,000
Earnings per common share	\$1.01	\$0.09

*The comparative earnings per share of common stock after preferred stock dividends are calculated on the increased amount of common stock which was outstanding on Sept. 30, 1953. The number of shares outstanding on Sept. 26, 1953 was 637,436 and the number of shares outstanding on Sept. 27, 1952 was 670,669.—V. 178, p. 2091.

Columbus & Greenville Ry.—Earnings—

October—	1953	1952	1951	1950
Gross from railway	\$207,744	\$208,572	\$204,335	\$187,433
Net from railway	22,955	67,085	64,107	42,657
Net ry. oper. income	13,748	27,653	28,391	17,821
From Jan. 1—				
Gross from railway	1,758,795	1,571,685	1,690,779	1,570,581
Net from railway	362,356	291,298	224,917	114,562
Net ry. oper. income	132,429	104,909	68,498	8,148

—V. 178, p. 1776.

Commercial Discount Corp., Chicago, Ill.—Preferred

Stock Offered—An issue of 3,500 shares 7% cumulative prior preferred stock was publicly offered and sold on Dec. 7 at par (\$50 per share) by Julien Collins & Co., and Crutenden & Co., both of Chicago and The First Trust Co. of Lincoln (Neb.)

The net proceeds will be used for working capital and other general corporate purposes.—V. 178, p. 2196.

Consolidated Edison Co. of New York, Inc. (& Subs.)

Period End. Sept. 30—	1953—9 Mos.—	1952—9 Mos.—	1953—12 Mos.—	1952—12 Mos.—
Operating revenues	\$338,325,682	\$322,276,756	\$451,081,363	\$429,168,139
Oper. exps. and taxes	286,742,937	275,790,071	383,959,694	369,480,489
Operating income	51,582,745	46,486,685	67,121,669	59,687,650
Non-operating income	174,052	84,478	175,540	101,609
Gross income	51,756,797	46,571,163	67,297,209	59,789,259
Income deductions	12,462,886	12,647,211	16,812,217	16,475,906
Net income	39,293,911	33,923,952	50,484,992	43,313,353
Shares outstanding Sept. 30			13,607,203	13,452,635
Earnings per com. share	\$2.36	\$1.99	\$3.01	\$2.51

Credit Agreement for \$75,000,000 Arranged with Banks

Arrangements for a revolving bank credit of \$75,000,000 with 14 New York City banks has been made covering the period Oct. 13, 1953 to Oct. 11, 1954. The agreement provides that the company may borrow from time to time up to a maximum of \$75,000,000. Interest will be at the prime commercial rate of the majority of the participating banks when the notes are made. Currently, \$21,000,000 is being borrowed under this credit.—V. 178, p. 2196.

ance Co. through the sale of 4 1/4% promissory notes due June 1, 1955 to 1968, inclusive.

The proceeds are to be used to repay bank loans, finance plant expansion and increase working capital.

New President of Unit Elected—

J. Kneeland Numan has been elected as President of Consolidated Vacuum Corp., of Rochester, N. Y., a subsidiary, succeeding Philip S. Fogg, who remains as Board Chairman. This unit was acquired by Consolidated Engineering Corp. in December, 1952.

It was also announced that year-end sales figures for Consolidated Vacuum are expected to exceed \$4,500,000. The firm will close 1953 with the highest order backlog in its history.—V. 178, p. 568.

Consolidated Uranium Mines, Inc., Salt Lake City, Utah.—Files—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 532,705 shares of common stock (par 7 1/2 cents) to be offered at 20 cents per share, without underwriting. The proceeds are to be used for working capital.—V. 178, p. 2175.

Consolidated Vultee Aircraft Corp.—Tests Continued—

Convair's second YF-102 supersonic delta-wing interceptor, rushed to completion ahead of schedule in the company's San Diego Division, was moved on Dec. 14 via truck to Edwards Air Force Base for immediate continuation of the flight test program, J. T. McNarney, President, announced.

Mr. McNarney said completion of the second YF-102 ahead of schedule will minimize effects of the delay in the F-102 flight test program caused a few weeks ago when the first plane was damaged in a wheels-up landing at Edwards Air Force Base.

Engine tests were conducted recently with the second plane in San Diego, Calif., in order to expedite the flight program.—V. 178, p. 1159.

Consumers Power Co.—Definitive Debentures Ready—

The City Bank Farmers Trust Co., New York, N. Y., has announced that it is now prepared to deliver definitive first mortgage bonds, 3 3/4% series due 1983, in exchange for temporary bonds of that issue.—V. 178, p. 2303.

Continental Air Lines, Inc., Denver, Colo.—Proposed Purchase of Certain of Pioneer Air Line's Assets—

In a joint release, Robert F. Six, President of this company, and Robert J. Smith, President of Pioneer Air Lines, Inc., on Dec. 13 announced that the directors of the two companies have approved an agreement to combine the routes of the two airlines serving six states and 5,176 route miles. The airline heads pointed out that the agreement is subject to the approval of the stockholders of both companies and the Civil Aeronautics Board in Washington.

The agreement calls for Continental to purchase the routes and certain assets of Pioneer for cash and 65,000 shares of Continental stock, but Continental is not acquiring the nine Martin 202's now owned by Pioneer nor is it assuming the liability of the bank debt incurred for the purchase of the aforementioned 202's.

Under the plan, Mr. Six, President of Continental, will head the combined airlines as President. Robert J. Smith and William F. Long, Chairman of the Pioneer board of directors, will become members of Continental's board of directors.

Continental Air Lines, which first began service on July 15, 1934, presently serves a total of 36 cities in Texas, New Mexico, Colorado, Oklahoma, Kansas and Missouri over a 3,195-mile system. Pioneer, the nation's oldest local service airline, first inaugurated service on Aug. 1, 1945, and serves a total of 22 cities in Texas and New Mexico over a 1,981 mile system.

Pioneer Air Lines currently operates nine DC-3 planes while Continental has seven Super Convair 340's, 10 DC-3's, and two DC-6B's with an additional DC-6B on order, and also leases one DC-6 from United Air Lines and one DC-6 from American Air Lines, and one CV-240 from American Air Lines. The DC-6B aircraft are used in conjunction with American Air Lines and United Air Lines in inter-city operations between Texas, Oklahoma and the West Coast.—V. 177, p. 2677.

Coty, Inc. — To Place Notes Privately—The company has arranged to place privately with the Metropolitan Life Insurance Co. an issue of \$3,000,000 15-year 4 5/8% notes. The borrowing will be made in two instalments before Dec. 21, 1954.

The proceeds of the first part of the loan (\$1,000,000) will be used for working capital and other corporate purposes. The next \$2,000,000 will be applied toward the acquisition of a new plant.—V. 178, p. 1473.

(R. W.) Cramer Co., Inc., Centerbrook, Conn.—Files—

The corporation on Nov. 20 filed a letter of notification with the SEC covering \$149,000 of 6% 10-year convertible debentures and 5,960 shares of common stock (no par) to be offered in units of \$100 of debentures and four shares of stock at \$200 per unit, without underwriting. The proceeds are to be used to purchase machinery and equipment.

Crescent Industries, Inc.—Changes in Personnel—

Henry H. Gefvert, formerly President, has been elected Chairman of the Board of Directors and J. Russell Duncan, formerly President of The Electric Spray Co. and of Moe Bridges Corp., Sheboygan, Wis., has been elected President and General Manager. Nelson Lenberg will continue as Vice-President and Donald E. Heinisch will continue as Secretary and Treasurer.—V. 172, p. 571.

Davison Chemical Corp.—To Operate New Unit—

Production of sulfuric acid at Bartow, Fla., will be started early in January, 1954, by this corporation as the first step in placing in operation its new \$12,000,000 triple superphosphate plant at that site. Output of acid will precede main process operation by about two weeks, the announcement said.

Rated capacity of the acid unit, 550 tons of 100% sulfuric acid per calendar day, will make it the world's largest unit producing this chemical, according to records of Monsanto Chemical Co., designers of the plant. The contact process is employed, under which sulfur is burned to give sulfur dioxide, which is converted by catalytic contact to sulfur trioxide. This is then absorbed to give sulfuric acid. Heat developed in the reaction is used to produce steam which powers many pieces of equipment in the triple superphosphate and acid plants.

Capacity of the triple superphosphate plant is rated at 200,000 tons annually, which is estimated to make Davison the second largest producer of this chemical. Initially, the entire output of the acid unit will be required in the main process. Later, there may be a surplus of acid for sale.—V. 178, p. 2091.

Delaware Power & Light Co.—Stock Subscriptions—

The common stockholders and employees of this company subscribed to more than 99% of the 232,520 common shares offered at \$24 per share. When rights expired Dec. 15, common stockholders had subscribed for 221,189 shares and employees 9,380. The remainder have been sold by a group of underwriters headed jointly by W. C. Langley & Co. and Union Securities Corp.—See V. 178, pp. 2196 and 2091.

Detroit Edison Co.—Registers With SEC—

The company on Dec. 10 filed a registration statement with the SEC covering \$43,358,000 principal amount of 3 1/4% convertible debentures, due Feb. 1, 1969. Stockholders of record at the close of business on Jan. 6, 1954, will be granted transferable warrants evidencing the total number of subscription rights to which they are entitled on such record date, being one right for each share held. The warrants will be mailed on or about Jan. 12, 1954. The subscription price is \$100 for each \$100 of debentures subscribed. Twenty-five rights will be required to subscribe for each \$100 principal amount of debentures. Subscriptions will be accepted only for \$100 principal amount of debentures or multiples thereof, and not for fractional parts of \$100. Additional rights required to make a total of 25 or a multiple of 25 may be purchased, and any rights not used may be sold, in the manner set forth in the prospectus. The rights will expire at 3 p.m. on Feb. 1, 1954, if not previously used.—V. 178, p. 2196.

Dole Hawaiian Pineapple Co.—New Warehouse—

This company on Dec. 10 announced plans to move its San Francisco marketing division, the Dole Sales Co., to San Jose, Calif., where its fruit cocktail division cannery is already located.

A new warehouse-office building will be constructed on the company property at San Jose, Henry A. White, President said.

The move, Mr. White said, is tentatively scheduled for Jan. 1, 1955. Mainland purchasing operations of the Honolulu firm will continue to be located in San Francisco, he reported.—V. 178, p. 295.

Douglas & Lomason Co.—Earnings—

Nine months Ended Sept. 30—

	1953	1952
Sales	\$11,371,354	\$9,182,835
Net earnings	217,633	360,776
Earnings per shr. (on 303,000 shares outstanding)	\$0.70	\$1.19

The loss in the third quarter was due to the delay in delivery of tooling for parts for 1954 model production because of the midsummer tool and die strike in shops in the Detroit area. This delay resulted in a decrease in sales and excessive production costs in order to meet commitments to customers.—V. 178, p. 479.

Dow Chemical Co.—To Operate Chemical Tanker—

A significant event in the development of American Merchant Marine took place on Dec. 10 with the launching at the Bethlehem Steel Co.'s Quincy (Mass.) shipyard of the first large-capacity chemical tanker ever constructed in the United States.

The vessel, to be named the Marine-Dow Chem, is being constructed for Marine Transport Lines, Inc. and was specifically designed for the transport of liquid chemicals in bulk. Scheduled for completion early in 1954, she will be operated in the Gulf-Atlantic trade under charter to the Dow-Chemical Co. for the exclusive carriage of their product.

The Marine-Dow Chem. is of an equivalent size to the 18,000 dead-weight ton petroleum carrier, with an overall length of 551 feet, breadth of 68 feet, and speed of about 15 knots.

Marine Transport Lines operates a fleet of chemical and petroleum tankers and bulk cargo carriers.

William N. Westerlund is President of Marine Transport Lines, Inc.

Vinyltoluene to Be Produced in Volume—

The company's plant for the manufacture of vinyltoluene has been completed and is now in full production at Midland, Mich., it is announced by Donald L. Gibb, Manager of the firm's plastics sales department.

The new monomer, similar to styrene in chemical behavior and following the same price schedule as Dow styrene, is expected to contribute improved products in the fields of synthetic rubber, paint vehicles, rubber reinforcing resins and polyester resins. At present the foremost use of vinyltoluene appears to be in the paint industry where it makes possible the development of many new paints and finishes.

The vast production plant is composed of alkylation, cracking and finishing units, with a tank storage farm located adjacent to these facilities.—V. 178, p. 2196.

Dresser Industries, Inc.—Sales Show Gain—

Increased earnings during the last half of 1953 resulted in a good business year for this leading manufacturer of oil, gas and chemical equipment for the year ended Oct. 31, with net earnings of about \$5,125,000 on sales of approximately \$129,000,000 reported by its President, H. N. Mallon.

By comparison, operations for the 1952 fiscal year resulted in net earnings of \$5,766,596 on sales of \$127,356,277. On a per common share basis earnings for 1953 amounted to about \$3.80 in comparison with \$4.28 during 1952.

Considered appraisal of the current year's business will allow for the fact that Dresser's sales and earnings during the first half of '53 were markedly below those of the last half. Sales for the first six months totaled \$59,378,716, as compared to \$69,600,000 for the last half. Net earnings for the second half likewise increased to \$3,575,000, as against \$1,535,776 for the earlier period.

Significant improvement of Dresser's over-all financial position, with cash balances substantially increased from \$7,844,087 a year ago to \$11,150,000 today, was also reported by Mr. Mallon. Dresser's inventories have been reduced somewhat and there was an appreciable increase in the shareholders' equity. New plant and equipment expenditures were below last year's level as Dresser nears completion of an aggressive post-war expansion program.—V. 178, p. 2783.

Duluth, Winnipeg & Pacific Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	400,500	381,300	415,300	394,700
Net from railway	10,674	3,125	9,909	106,485
Net ry. oper. income	\$79,070	\$66,481	\$74,650	7,257
From Jan. 1—				
Gross from railway	4,239,300	4,935,100	4,231,700	3,620,800
Net from railway	499,651	999,463	794,337	876,723
Net ry. oper. income	\$408,649	18,683	\$15,049	130,206

*Deficit.—V. 178, p. 1777.

Edgcomb Steel Co. (Pa.)—Files With SEC—

The company on Dec. 9 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered to employees at \$15 per share, without underwriting. The company's office is located at D St. and Erie Ave., Philadelphia 34, Pa.

El Paso Natural Gas Co.—Bonds and Notes Placed Privately—

The company has placed privately with 24 institutional investors \$28,800,000 of an issue of \$120,000,000 first mortgage 4 1/8% pipe line bonds due 1968 and with 14 institutional investors \$17,850,000 of an issue of \$24,000,000 4 3/4% sinking fund debentures due 1968. Of the bonds, Metropolitan Life Insurance Co. purchased \$9,360,000, and of the debentures, Mutual Life Insurance Co. bought \$3,000,000.

The proceeds are to be used to pay off construction loans and to finance expansion.—V. 178, p. 1777.

Electric Bond & Share Co.—Sale of 10,000 United Gas Shares Authorized—

The SEC has issued an order authorizing this company to sell 10,000 shares of the common stock of the United Gas Corp., at \$28.25 per share, through Merrill Lynch, Pierce, Fenner & Beane, acting as broker. The Merrill Lynch firm will be paid a commission of 40¢ per share by Bond and Share. Bond and Share held 1,765,053 shares (13.7% of the United Gas common, and had sought permission to sell 100,000 shares for cash upon the basis of a negotiated private sale to a person or persons who would acquire such shares for investment and not for distribution. It withdrew its application

with respect to the remaining 90,000 shares. The 10,000 shares were quickly placed.

Plans Sale of 100,000 Additional Common Shares of United Gas Corp. Through Competitive Bidding—

Electric Bond & Share Co. has applied to the SEC for authorization to offer for sale at competitive bidding 100,000 shares of the common stock of United Gas Corp.; and the SEC issued an order giving interested persons until Dec. 17, 1953, to request a hearing thereon. Giving effect to the sale of 10,000 shares of United Gas common referred to above Bond and Share owns 1,755,053 shares (13.6%) of the United Gas common.

Under a plan approved by the Commission earlier this year, it undertook to dispose of certain of its holdings of United Gas common by capital distributions, dividend distributions and rights offerings to Bond and Share stockholders, as well as by means of other dispositions as may be deemed appropriate. In connection with the proposed offering of the 100,000 shares at competitive bidding, Bond and Share proposed to publish an invitation for bids not later than Dec. 18, 1953, and to receive bids not earlier than Dec. 22, 1953. It also has requested permission to purchase not more than 15,000 shares of United Gas common for the purpose of stabilizing the market for that stock on the New York Stock Exchange, any shares so acquired to be included in the 100,000-share offering.—V. 178, p. 2304.

Electro Refractories & Abrasives Corp.—New Development—

An easy to install and maintain two-piece lining for crucible melting furnaces is the latest labor-saving device for foundries, it was announced on Dec. 16.

A development of this corporation the lining is shipped on a pallet already assembled and ready to go into the furnace.

Previously, linings have been installed in series of circular half-sections, usually only 4 1/2 inches high. The new two-piece linings consist of two complete rings, each from 12 to 15 inches high, depending upon the furnace diameter.—V. 178, p. 51.

Elgin National Watch Co.—Changes Fiscal Year—

This company is abandoning the calendar-year accounting system in favor of a fiscal year ending Feb. 28 in order to operate on a "natural" business-year basis.

J. M. Biggins, Vice-President and Treasurer, said from 60% to 65% of the company's total annual watch sales come during the last six months of the year leading up to the Christmas gift season. Following a practice peculiar to the jewelry industry, a substantial part of these sales are financed by the company on short-term credit which is not repaid until Jan. 1.

Mr. Biggins said the changeover would be effected by use of an interim fiscal year running from Jan. 1 through Feb. 28, 1954.—V. 178, p. 2197.

Emerson Electric Manufacturing Co.—New President—

Wallace R. Persons has been elected President and a director of this company, effective Jan. 1, 1954, the company announced on Dec. 16. Mr. Persons has been Vice-President and General Sales Manager of the Lincoln Electric Co. of Cleveland, O., for the last seven years.

As Emerson's President, Mr. Persons will succeed W. S. Snead, who is now both President and Chairman of the Board of Directors. Mr. Snead will remain as Board Chairman. He has held the double position since last May, when he left retirement to succeed Oscar C. Schmitt, who died last April 21. He succeeded Mr. Schmitt pending selection of a new President. Mr. Snead retired in January, 1952, as Vice-President and Treasurer of the company.—V. 178, p. 1272.

Emerson Radio & Phonograph Corp.—To Introduce Air-Conditioning Line to Distributors on Dec. 29—

The first air-conditioning units ever to be produced by this corporation will be introduced to its distributors on Dec. 29 at the Waldorf Astoria Hotel in New York City, it has been announced by Benjamin Abrams, President. The mid-West premiere will take place the following week on Jan. 4th, at the Edgewater Beach Hotel in Chicago, Mr. Abrams added.

The Emerson air-conditioners, which will be on the market well in advance of the summer of 1954, are manufactured for the company by its newest subsidiary, Quiet Heat Manufacturing Corp. in which Emerson recently acquired a majority interest.—V. 178, p. 1985.

Emery Air Freight Corp.—To Expand Service—

This corporation on Dec. 15 announced the expansion of its nationwide air freight forwarding service to include Canada and Alaska. This new international service will take effect Dec. 20, and all the advantages of the present Blue Ribbon Service will now be available on shipments to Canada and Alaska.—V. 178, p. 948.

Essex County Gas Co.—Plans Bond Financing—

See New England Electric System below.

Eureka Williams Corp.—Proposed Sale—

The stockholders on Dec. 23 will vote on approving a proposal that the corporation sell all its property and assets, except cash, U. S. Treasury obligations, accounts receivable and any rights or claims for refund of Federal income or excess profits taxes, to Henney Motor Co., Inc., upon the terms and conditions set forth in an agreement between the two corporations, dated Nov. 30, 1953.—V. 178, p. 2197.

Fairmont Foods Co., Omaha, Neb.—Acquisition—

This company has purchased from North American Creameries, Inc., its ice cream and milk business lying in North and South Dakota and northwestern Iowa, it was announced on Dec. 9.

D. K. Howe, President of Fairmont, said the purchase is in line with Fairmont's policy to consolidate trade territories. Fairmont now has plants in Devils Lake, N. D., Rapid City and Huron, S. D., Sioux City, Ia., and the Fargo-Moorhead area. There will be no change in North American brands or packages, Mr. Howe said.

Fairmont processes and distributes butter, ice cream, milk, cottage cheese and other dairy products and frozen foods and poultry from 74 branches in 26 states.—V. 178, p. 1868.

Fansteel Metallurgical Corp.—Unit Changes Name—

WW Alloys, Inc., a division of this corporation, is the new name of the wholly-owned subsidiary formerly known as Weiger Weld & Co., Robert J. Aitchison, Chairman of the Board, announced on Dec. 15.—V. 175, p. 517.

Fedders-Quigan Corp.—Earnings—

	Year Ended Aug. 31—	1953
Net sales		\$54,769,125
Profit before income taxes		4,258,402
Provision for Federal & State income taxes		2,358,941
Net profit		\$1,899,461
Common shares outstanding		1,518,533
Earnings per common share		\$1.20

*Comparisons for the year ended Aug. 31, 1953 are not available as the company has changed its fiscal year to end Aug. 31, instead of Dec. 31. *After preferred dividend requirements.—V. 178, p. 2091.

Ferro Corp.—Outlook for 1954 Good—

In a letter to shareholders, dated Dec. 18, 1953, Robert A. Weaver, Chairman of the Board, predicted that Ferro business for 1954 will exceed that of 1953 assuming that general business conditions will not vary.

Anticipating higher sales and profits for 1954, Mr. Weaver told shareholders that consolidated sales for 1953 is estimated at \$38,000,000 with consolidated profits expected to be about \$2.40 per share.

Mr. Weaver reported to shareholders that Ferro Corp. is building an addition to its present testing and experimentation laboratory that will double existing floor space. In line with Ferro's policy to encourage experimentation, most of the corporation's subsidiaries also maintain effective research and development programs.—V. 178, p. 1985.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Fidelity Trust of America, Dallas, Tex.—Files—

The company on Nov. 27 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offered at \$10 per share through Boylen, Kasper & Co., Dallas, Tex. The net proceeds will be used for working capital.

Fire Association of Philadelphia—Registers With SEC

This company filed a registration statement with the SEC on Dec. 11, 1953, covering 340,000 shares of its \$10 par capital stock, to be offered for subscription at \$22.50 per share by Jan. 18, 1954 to record holders of the outstanding capital stock on the basis of one additional share for each share then held. No underwriting is involved. The purpose of the sale of the additional stock "is to increase the company's Capital and Surplus." Net proceeds of the financing will be added to and used as a part of the company's general funds, and it is presently intended, will be invested in securities.—V. 178, p. 1985.

Florida East Coast Ry.—Earnings—

	1953	1952	1951	1950
Gross from railway	\$1,957,384	\$2,021,256	\$1,988,249	\$1,883,247
Net from railway	78,106	74,916	192,742	21,617
Net ry. oper. income	*387,213	*192,142	*54,596	*190,688
From Jan. 1—				
Gross from railway	27,429,474	28,185,333	24,354,689	22,217,106
Net from railway	5,819,306	6,696,559	4,604,264	3,805,577
Net ry. oper. income	2,450,412	3,451,117	1,646,231	1,150,595

*Deficit.—V. 178, p. 1777.

Franklin Custodian Funds, Inc.—Registers With SEC—

This New York investment company filed a registration statement with the SEC on Dec. 9, 1953, covering additional shares of stock in its Common Stock Series, Bond Series, Preferred Stock Series, Utilities Series, and Income Series.—V. 176, p. 1768.

Franklin Ice Cream Co., Toledo, O.—Stock Offered—

The company is offering to its common stockholders of record Oct. 24, 1953, the right to subscribe on or before Dec. 31, 1953 for 5,000 additional shares of common stock (no par) on the basis of five new shares for each 16 shares held (with an oversubscription privilege). No fractional shares will be issued. This offering is made to residents of Ohio only and is not underwritten.

The price for the common shares is \$30 for each fully paid on or before June 30, 1954, and \$32 for each share not fully paid for by that date.

The company is also offering in the State of Ohio only 534 shares of 6% cumulative preferred stock at par (\$100 per share), without underwriting. The preferred stock may be redeemed at any time at \$105 per share and accrued dividends.

Subscribers to common shares will have until June 30, 1955 to pay for common shares subscribed pursuant to the abovementioned offering.

PROCEEDS—All of the proceeds will be used to construct a new manufacturing plant in the Cleveland (Ohio) area.

BUSINESS—The company, whose office is at 5015 Monroe St., Toledo 13, Ohio, is an Ohio corporation incorporated on Dec. 24, 1925 under the name "The Franklin Creamery Co." On Jan. 19, 1948, its name was changed to "The Franklin Ice Cream Co."

The company is engaged in the manufacture and sale at retail of ice cream, candy, and related products. It owns and operates one manufacturing plant and four retail stores, and leases and operates nine additional retail stores, in the Toledo area, and owns and operates one manufacturing plant and two retail stores, and leases and operates five additional retail stores, in the Cleveland area.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$100)	1,000 shs.	1,000 shs.
Common stock (no par)	25,000 shs.	21,000 shs.

—V. 178, p. 1876.

Froedtert Corp.—Earnings—

	1953	1952	1951	1950
Period End. Oct. 31—				
Net sales	\$7,874,054	\$6,734,983	\$29,586,677	\$27,915,405
Profit before inc. taxes	929,118	677,969	3,161,740	3,485,590
Prov. for income taxes	517,150	400,000	1,717,149	1,972,000
Net profit	\$411,968	\$277,969	\$1,444,591	\$1,513,590
Com. shares outstand'g	938,844	938,844	938,844	938,844
Earns. per com. share	\$0.42	\$0.28	\$1.48	\$1.55

*After preferred dividend requirements.—V. 178, p. 1273.

Fruit Growers Express Co.—Trustee Appointed—

The City Bank Farmers Trust Co., New York, N. Y., has been made trustee, paying agent and registrar for an issue of \$2,580,000 principal amount of equipment trust of 1953, series Q, 3 1/4% equipment trust certificates.—V. 175, p. 1331.

Fruehauf Trailer Co.—Debentures Sold—Offering of

\$10,000,000 4 1/2% convertible subordinated debentures due Dec. 1, 1973, was made on Dec. 15, by an underwriting group headed jointly by Lehman Brothers and Watling, Lerchen & Co., at 100% and accrued interest. The offering was oversubscribed and the books closed.

The debentures are convertible at their principal amount into common stock of the company on or before Dec. 1, 1973, at \$26 per share. The debentures are to be redeemable, at the option of the company, in whole or in part, at prices ranging from 104% to par, plus accrued interest. The debentures will also have the benefit of a sinking fund designed to retire \$250,000 principal amount of the debentures from Dec. 1, 1959 through 1965 and a minimum of \$700,000 principal amount, or at the company's option, an increase up to \$1,400,000 from 1966 through 1972, at 100% plus accrued interest.

PROCEEDS—Net proceeds from the financing will be applied by the company to the payment, as they mature, of its 90-day bearer notes and to the repayment of its current indebtedness to banks. To the extent such proceeds are insufficient to retire in full current indebtedness to banks, the company intends to use funds in its treasury for such purpose. Proceeds from the bank loans and from the sale of the bearer notes were used to finance increased inventories and other working requirements resulting from the growth of the company's business.

BUSINESS—Company and its wholly-owned Canadian subsidiary, Fruehauf Trailer Co. of Canada Limited, are engaged in the manufacture, sales and distribution of truck trailers, truck bodies, accessories for trailers and bodies, and the sale of service parts and labor for these items. The company also has a number of contracts with the United States Government and some subcontracts calling for the manufacture of trailers and spare parts for military use. The company and its subsidiary also sell used truck trailers, which business consists primarily of the sale of trailers accepted as part payment in connection with the sale of the products of the company or its subsidiary, and repossessed trailers. Fruehauf Trailer Finance Co., a wholly-owned subsidiary, finances time sale of the company's trailers.

EARNINGS—Sales of Fruehauf Trailer Company and consolidated subsidiaries for the eight months ended Aug. 31, 1953, aggregated \$138,313,106; and net earnings were \$5,055,706, equal after preferred dividends, to \$3.31 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 1/4% sink. fund debts., due Aug. 1, 1966	\$15,000,000	\$11,400,000
3 1/4% sink. fund debts., due Aug. 1, 1966	5,000,000	4,670,000
4 1/2% conv. subord. debts., due Dec. 1, '73	10,000,000	10,000,000
3 1/2% notes under V-loan agreement expiring Dec. 31, 1954	15,000,000	10,000,000
4% pfd. stock, cum. (par \$100)	109,375 shs.	109,375 shs.
Common stock (par \$1)	3,000,000 shs.	1,459,614 shs.
Fruehauf Trailer Finance Co. collateral trust 3 1/4% debts., due Sept. 1, 1963	\$80,000,000	\$80,000,000

UNDERWRITERS—The names of the several underwriters and the principal amount of debentures to be purchased by each of them, are as follows:

Lehman Brothers	\$1,500,000	Merrill Lynch, Pierce, Fenner & Beane	\$500,000
Watling, Lerchen & Co.	1,000,000	F. S. Moseley & Co.	200,000
Bache & Co.	100,000	The Ohio Co.	100,000
Bacon, Whipple & Co.	100,000	Paine, Webber, Jackson & Curtis	200,000
Ball, Burge & Kraus	100,000	Prescott, Shepard & Co., Inc.	100,000
J. Barth & Co.	100,000	Reynolds & Co.	200,000
Bear, Stearns & Co.	200,000	Ritter & Co.	100,000
A. G. Becker & Co., Inc.	200,000	Wm. C. Roney & Co.	100,000
Blyth & Co., Inc.	500,000	L. F. Rothschild & Co.	200,000
J. C. Bradford & Co.	100,000	Salomon Bros. & Hutzler	200,000
Emanuel, Deetjen & Co.	100,000	Schwabacher & Co.	100,000
First of Michigan Corp.	200,000	Shields & Co.	200,000
Goldman, Sachs & Co.	500,000	I. M. Simon & Co.	100,000
Hallgarten & Co.	200,000	Stein Bros. & Boyce	100,000
Hemphill, Noyes & Co.	200,000	Union Securities Corp.	500,000
Hornblower & Weeks	200,000	Wertheim & Co.	200,000
E. F. Hutton & Co.	200,000	White, Weld & Co.	500,000
Kidder, Peabody & Co.	500,000	Dean Witter & Co.	200,000
McCormick & Co.	200,000		

—V. 178, p. 2092.

Gamble-Skogmo, Inc.—November Sales Off—

Period End. Nov. 30—	1953	Month—1952	1953—11 Mos.—1952
Sales	10,151,153	10,541,400	117,708,015

—V. 178, pp. 1056 and 1985.

General Crude Oil Co.—Banker on Board—

Eugene S. Hooper, Senior Vice-President of Manufacturers Trust Co., New York, has been elected a director.—V. 171, p. 1147.

General Finance Corp.—Private Placement—The \$2,-

000,000 10-year 5% subordinated note recently placed privately with The Mutual Life Insurance Co. of New York will mature on Dec. 1, 1963. This financing was arranged through Paine, Webber, Jackson & Curtis. See also V. 178, p. 2305.

General Public Utilities Corp.—Plans Stock Financing

The company plans to offer about 600,000 additional common shares in the spring of 1954—probably on the basis of one additional share for each 15 shares held. The price at which the new shares will be offered will be determined just prior to the offering date. Proceeds will be invested in the domestic subsidiaries.

The offering will not be underwritten. Dealers will be compensated for obtaining subscriptions and for laying away shares against rights reacquired by the company.

The domestic subsidiaries will spend about \$76,000,000 for new construction in 1954 compared with \$75,000,000 this year. Delays in delivery of equipment and work stoppages are being encountered. This may reduce the actual expenditures below the estimates.

About \$18,000,000 of the capital requirements will be provided internally (depreciation and retained earnings) leaving about \$58,000,000 to be financed. Subsidiaries expect to sell about \$27,000,000 of bonds. The subsidiaries do not expect to issue any preferred stocks in view of the unsatisfactory basis on which such securities must now be sold. In lieu thereof the subsidiaries will use bank credit already arranged up to \$15,000,000. General Public Utilities Corp. will invest an additional \$16,000,000 in the common stocks of the subsidiaries and will obtain the funds from the sale of its own shares to stockholders (see above). The offering is expected to be made in March or April.—V. 178, p. 297.

General Shoe Corp. (& Subs.)—Earnings—

Years Ended Oct. 31—	1953	1952
Net sales	111,179,210	104,285,546
Profit before income taxes	8,050,829	6,597,503
Provision for Federal and state income taxes	4,485,000	3,257,000
Net profit	3,565,829	3,340,503
Preferred dividends	200,278	192,623
Common dividends	1,954,610	1,913,572
Common shares outstanding	814,966	766,530
Earnings per common share	\$4.30	\$4.11

*After preferred dividends. †Excludes 1,018 treasury shares in 1953 and 8,672 in 1952. ‡Based on average number of shares as reported by the company.—V. 178, p. 1474.

Glidden Co., Cleveland, Ohio—New Plant Ready—

Completion of one of the most modern and efficient paint and varnish plants in the United States was announced on Dec. 15 by this company.

The Atlanta plant, 10th Glidden paint plant in the nation, was purchased by Glidden early this year. It has been entirely modernized and its capacity more than doubled. Glidden has also added an ultra-modern research and testing laboratory to its facilities.

This company, which for years has operated naval stores, margarine and paint plants in other cities in the South, found it necessary to expand the Atlanta facilities to meet the constantly growing demand for Glidden consumer paint products and industrial finishes.

Doubling of the Atlanta plant's production capacity is regarded as but the first step in a long-range program of growth by A. D. Duncan, Vice-President of the Glidden Co., and General Manager of the Paint and Varnish Division. He pointed out that the plant is located on a 10 1/2-acre site ideally suited for expansion.

The Atlanta plant at present is servicing 11 branches and warehouses in the southeast. They are located at Birmingham, Ala.; Chattanooga, Tenn.; Knoxville, Tenn.; Mobile, Ala.; Nashville, Tenn.; Miami, Fla.; Jacksonville, Fla.; Orlando, Fla.; Tampa, Fla.; Charlotte, N. C., and Atlanta.—V. 178, p. 1273.

Gloucester Electric Co.—Properties Acquired—

See New England Electric System below.—V. 157, p. 2250.

Gloucester Gas Light Co.—Properties Acquired—

See New England Electric System below.—V. 175, p. 1861.

(B. F.) Goodrich Co.—Robertson a Director—

Reuben B. Robertson, Jr., President of the Champion Paper & Fibre Co., Hamilton, Ohio, on Dec. 16 was elected a member of the board of directors.—V. 178, p. 1986.

Government Employees Corp.—Subscriptions—Of the

\$500,000 4 1/2% convertible junior subordinated debentures due 1963 recently offered to stockholders of record Nov. 17, \$495,520 principal amount were subscribed for, with the remaining \$4,480 being taken by the underwriters, Johnston, Lemon & Co. and E. R. Jones & Co., for investment. See details in V. 178, p. 2092.

Gray Manufacturing Co., Hartford, Conn.—Files—

The company on Dec. 9 filed a letter of notification with the SEC covering 1,000 shares of capital stock (par \$5) to be offered through Vernon L. Haag, Vice-President. The net proceeds are to be added to working capital.—V. 178, p. 1569.

Grayson-Robinson Stores, Inc.—Earnings—

3 Months Ended Oct. 31—	1953	1952
Total sales	\$21,043,240	\$25,738,095
Net loss after taxes	69,007	7302,230
Common shares outstanding	770,949	764,680
Earnings per common share	Nil	\$0.36

*After preferred dividend requirements. †Net profit.—V. 178, p. 2305.

Great Lakes Industries, Inc.—Note Sold Privately—

Pursuant to the acquisition of the Cadmium & Nickel Plating Co. of Los Angeles, the placement of a \$500,000 4 1/2% instalment note, due 1961, was negotiated by Dempsey & Co., Chicago, Ill.—V. 177, p. 1049.

Hammond Organ Co.—Earnings Show Gain—

6 Mos. End. Sept. 30—	1953	1952	1951	1950
Net profit after taxes (per share)	\$1.53	\$1.42	\$1.09	\$1.13

—V. 178, p. 1057.

Harris-Seybold Co.—Acquisition, Etc.—

This company has acquired the assets of C. B. Cottrell & Sons Co., which has plants in Westerly, R. I., and Milwaukee, Wis. Both companies are prominent manufacturers of equipment for the graphic arts and the printing and publishing industry.

George S. Dively, President of Harris-Seybold, announced that annual sales of the Cottrell firm have recently averaged around \$10,000,000 about a third of which has been in defense work outside the company's regular product lines.

Harris-Seybold Co. reported shipments of \$29,000,000 in the fiscal year ended June 30, of which 32% represented defense work.

Mr. Dively on Dec. 11 disclosed that the purchase price of the Cottrell firm was in the neighborhood of \$3,500,000.

He added that Harris-Seybold Co. is planning permanent financing of the acquisition, which will permit operations without using Harris-Seybold's present working capital.

No further details on the contemplated financing are available at this time.

The restraining order entered by a Delaware court at the request of a minority stockholder of the Cottrell Co. was subsequently dissolved at this minority stockholder's request. Harris Seybold and its new subsidiary have been indemnified against any loss resulting from such suit.—V. 178, p. 1778.

Henney Motor Co., Inc.—Proposed Acquisition—

See Eureka Williams Corp. above.—V. 127, p. 3550.

Hewitt-Robins Inc.—Contract With English Firm—

This corporation has concluded an agreement with Greengate & Irwell of Manchester, England, the largest manufacturer of conveyor belting in the United Kingdom, under which Greengate & Irwell will manufacture, to Hewitt-Robins' specifications and with exchange of "know-how," special types of conveyor belting and other heavy-duty industrial rubber products, including petroleum industry hose. A new Hewitt-Robins subsidiary, Hewitt-Robins (Great Britain) Ltd., will be created to handle export sales from Great Britain. Greengate & Irwell will handle sales in the British Isles.

Harold Von Thaden, Vice-President, said this step is part of a program to make the company's products more readily available to overseas customers from foreign affiliates as well as the Hewitt-Robins industrial rubber plant in Buffalo, N. Y.—V. 178, p. 2197.

(R.) Hoe & Co., Inc.—Court Decision Upheld—

The Appellate division of the Supreme Court of the State of New York affirmed on Dec. 15 a previous decision by Justice Ernest E. L. Hammer, of the Supreme Court, requiring the calling and holding of a special meeting of class A stockholders of this corporation. The Court is expected to fix the meeting and record dates shortly.

The special meeting was demanded by a group known as the R. Hoe stockholders' protective committee who seek to oust the present management and reinstate Joseph L. Auer as President.—V. 176, p. 2306.

Home Improvement Financing Corp.—Stock Sales, Etc.

Of the 200,000 shares of class A common stock publicly offered through George A. Searight of New York City, sales and firm options completed total approximately 152,000 shares. It was announced on Dec. 9. The stock is being offered at \$1.50 per share.

STATEMENT OF CONDITION AS AT NOV. 30, 1953

Cash	\$15,026
U. S. Treasury Notes	46,896
Loans and installment accounts receivable	214,492
Equity in real estate owned	7,584
Fixed assets (including deferred charges)	18,476
Total	\$302,474
Accounts payable (obligations of customers assumed by us)	56,090
Accounts payable, other	8,370
Bank loans	44,000
Total	\$108,460

Operations show a net profit of \$13,316 for the period Feb. 1, 1953 through Nov. 30, 1953; actual operations commenced Sept. 1, 1953.—V. 177, p. 833.

Illinois Central RR.—Plans \$15,000,000 Bond Issue—

The company on Dec. 14 filed an application with the Interstate Commerce Commission for authority to issue and sell \$15,000,000 of consolidated mortgage bonds, series F, dated Jan. 1, 1953 and due Jan. 1, 1964, at competitive bidding on Dec. 21.

The company also plans the sale on April 1, 1954 of \$12,000,000 consolidated mortgage bonds, series D, under a standby agreement made last year with seven insurance companies. Meanwhile these bonds will be used as collateral for a \$12,000,000 two-month bank loan to run from Feb. 1 to April 1, 1954.

The proceeds from the sale of the series F bonds and from the bank loan, together with about \$7,743,000 treasury cash, will be used to retire on Feb. 1, 1954, all of the outstanding \$34,743,000 4 1/4% debentures due Aug. 1, 1966, at 102 1/2% and accrued interest.

Upon completion of the above financing, there will be \$129,408,000 of consolidated mortgage bonds outstanding.—V. 178, p. 2198.

Industrial Brownhoist Corp.—Earnings Higher—

10 Months Ended Oct. 31—	1953	1952
Net income before taxes	\$1,922,579	\$1,288,259

—V. 178, p. 1474.

Iowa-Illinois Gas & Electric Co.—Registers With SEC

The company on Dec. 14, filed a registration statement with the SEC covering 40,000 cumulative preferred shares (\$100 par), to be offered for public sale at competitive bidding. The company intends to apply the net proceeds to finance in part 1954 construction expenditures, estimated at \$10,400,000.—V. 178, p. 1779.

Jasper Oil Corp., Montreal, Canada—Statement To Be Withdrawn—

The registration statement filed Oct. 28 with the SEC covering a proposed offering of 550,000 shares of common stock at \$3 per share is to be withdrawn.—V. 178, p. 1779.

Kansas City Power & Light Co.—Plans Financing—

The company expects to file a registration statement with the SEC about Dec. 21 covering the proposed issuance and sale to the public of 70,000 shares of cumulative preferred stock (par \$100) and 225,460 shares of common stock (no par). The net proceeds are to be used to repay bank loans and for construction program.

Harry B. Munsell, President, stated that it is the plan to sell the two issues to underwriters for public offering. There would be no prior rights made to present stockholders.—V. 178, p. 1161.

(The) Kaywoodie Co.—Pipe Sales Set New Record—

This manufacturer of smoking pipes announced on Dec. 10 that its sales for Kaywoodie and Yello-Bole pipes for October and November were the highest in its 101-year history.

Keene & Co., Inc. (N. Y.)—Stock Offered—This corporation on Dec. 11 offered publicly "as a speculation" 10,000 shares of 6% cumulative preferred stock (par \$10) and 5,000 shares of common stock (par 10 cents) in units of two preferred shares and one common share at \$21 per unit. No underwriting is involved.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
16% cum. preferred stock (par \$10)	10,000 shs.	10,000 shs.
Common stock (par 10 cents)	50,000 shs.	50,000 shs.

*Of which John D. Keene (President) owns 44,998 shares. †May be redeemed on 10 days' notice at \$12 per share and accrued dividends.

BUSINESS—Company was organized in New York on March 16, 1953, and has its offices for the conduct of its business at 80 Wall St., New York City.

The company's registration as a broker-dealer in securities became effective May 21, 1953. Since that time the company has been engaged in the business of effecting transactions in securities as a broker for the account of others as their agent, at their risk, and also of effecting transactions for its own account as a dealer.

The company is not a member of any organized stock or other exchange. It deals in listed and in what are known as "over-the-counter" securities.—V. 178, p. 1987.

(M. H.) Lamson, Inc., N. Y. — Stock Offered—The company on Dec. 14 offered to its common stockholders of record Nov. 27 the right to subscribe on or before Dec. 24 for 8,533 additional shares of common stock (par \$1) at \$5.75 per share on the basis of one new share for each 16 shares held (with an oversubscription privilege). No fractional shares will be issued. Childs, Jeffries & Thorndike, Inc., New York, have underwritten this offer.

The proceeds from the sale of this stock, and other funds, are to be used to pay for expansion. Present plans for 1954 call for the opening of a store in Manhasset, Long Island (which opening was delayed because of the sand and gravel truck drivers' strike) and for the opening of a store at 477 Madison Avenue, corner 51st Street, New York City. This latter lease was just taken by the Lamson-Madison Corp., a wholly-owned subsidiary, for a term of 21 years and is guaranteed by the parent company. Both of these stores will be opened during the early part of the year.

Mortimer Lahm, President, further announced that because of the addition of this new large store, the board of directors has decided to raise approximately \$150,000. For this purpose the New England Mutual Life Insurance Co. has agreed to increase its long-term loan by \$100,000, and the balance is being raised by the sale of common stock.—V. 178, p. 2307.

Lewiston, Greene & Monmouth Telephone Co., Winthrop, Me.—Stock Offered—F. S. Moseley & Co., Boston, Mass., on Dec. 16 publicly offered to residents of Maine an issue of 12,136 shares of common stock at par (\$10 per share).

The net proceeds are to be used to pay certain indebtedness of the company.—V. 178, p. 1878.

Lincoln Electric Co.—Year-End Bonus—

On Dec. 11 the 1,228 workers of this company received a year-end incentive bonus totaling \$5,104,000. An additional total of \$550,000 was also paid by the company for annuities.

The company has paid an incentive bonus every year for 20 years. The payment made on Dec. 11 was based on a record productivity performance. The productivity in dollar sales per man, including all salesmen, engineers, main and branch office staffs, for 1953 was \$37,912. An average Lincoln worker in 20 years has received a total of \$45,573 in incentive pay, over and above his regular earnings, according to James P. Lincoln, President.—V. 178, p. 1668.

Louisiana & Arkansas Ry.—Earnings—

October—	1953	1952	1951	1950
Gross from railway	\$2,659,442	\$2,313,996	\$2,033,882	\$2,087,595
Net from railway	931,684	803,910	776,146	912,412
Net ry. oper. income	500,455	405,011	363,243	317,920
From Jan. 1—				
Gross from railway	25,545,721	21,912,928	19,787,259	17,558,715
Net from railway	10,523,574	8,250,635	6,602,102	7,355,906
Net ry. oper. income	5,296,918	3,879,715	2,374,639	3,230,198

—V. 178, p. 1780.

Lowry Finance Co., Minneapolis, Minn.—Files—

The company on Dec. 14 filed a letter of notification with the SEC covering 16,630 shares of class A common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for working capital.

Ludman Corp. (Fla.)—Offering of Debentures—Mention was made in our issue of Dec. 14 of the public offering of \$750,000 6% sinking fund convertible debentures, due Nov. 1, 1968, at 100% and accrued interest by Courts & Co. and associates. Further details follow:

The debentures are convertible, at the option of the owners, into common stock (\$1 par value), in whole or in units of \$500 and multiples thereof, as follows: (a) if converted on or before Nov. 1, 1955, on the basis of 90 shares of such common stock for each \$500 principal amount of such debenture; and (b) if converted after Nov. 1, 1955, on the basis of 80 shares of such common stock for each \$500 principal amount of such debenture.

The debentures are subject to redemption at the option of the company, at any time, in whole, or in part in units of \$500 of principal, at 106% of the principal amount redeemed plus the interest accrued on the principal amount redeemed to the redemption date.

The debentures shall also be redeemable from the sinking fund, in whole, or in part in units of \$500 of principal amount, at 103% if redeemed during the year 1956 or 1957; at 102½% in 1958 or 1959; at 102% in 1960 or 1961; at 101½% in 1962 or 1963; and 101% thereafter; together with accrued interest in each case.

PROCEEDS—The company intends to use the net proceeds from the sale of the debentures as follows: (1) to repay \$420,000 bank loans used in the purchase of additional machinery and equipment and for other corporate purposes; and (2) as general funds available for purchase of additional equipment and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% sinking fund convertible debentures, due Nov. 1, 1968	\$750,000	\$750,000
Common stock (\$1 par value)	1,000,000 shs.	525,000 shs.

BUSINESS—The company was incorporated in Florida on May 6, 1936. Its principal office and plant are now located on Biscayne Boulevard at 141st St., North Miami, Fla.

The company produces "Auto-Lok" awning type windows, in both aluminum and wood; "Windo-Tite" jalousie windows and jalousies for doors; patented "Auto-Lok" window hardware and accessories; and "Bar-Lok" storm shutters. Its principal products are "Auto-Lok" aluminum windows and "Windo-Tite" jalousies.

The company also manufactures awning-type window hardware which it sells to other selected window manufacturers, such as Reynolds Metals Co., for use in the manufacture of windows under their own trade names.

The company owns all of the capital stock of Maintenance, Inc., and 90% of the capital stock of Ludman Steel Co., both of which are Florida corporations. The other 10% of the capital stock of Ludman Steel Co. is owned by R. Harley Delph, who is Vice-President and General Manager of that subsidiary.

Ludman Steel Co. engages in the fabrication, erection and distribution of structural and reinforcing steel. It operates two steel yards,

one in downtown Miami and one in Ojus, on the outskirts of Miami. It operates almost entirely in Southern Florida.

The activities of Maintenance, Inc. are not of significant importance. It installs and services windows for building owners. Its activities are entirely local.

UNDERWRITERS—Courts & Co. is the managing underwriter and, with the consent of the company, has associated the other underwriters below named. The underwriters are, severally, firmly committed to purchase the debentures from the company.

Courts & Co.	\$150,000	Byrd Brothers	\$50,000
Shields & Co.	100,000	Ball, Burge & Kraus	50,000
Dallas Rupe & Son	100,000	Goodbody & Co.	50,000
Chace, Whiteside, West & Winslow, Inc.	90,000	Hancock Blackstock & Co.	35,000
Baker, Simonds & Co.	50,000	French & Crawford, Inc.	25,000
See also V. 178, p. 2307.		Cabell Hopkins & Co.	25,000
		J. W. Tindall & Co.	25,000

Lukens Steel Co.—Plans Expansion—

Moseman Construction Co., Inc., Harrisburg, submitting a low bid of \$705,620, has been awarded the contract for the first construction phase of the \$10,500,000 armor plate heating plant and allied facilities to be built on Lukens Steel Co. property in Coatesville, Pa.

Phase One will involve relocation of a creek that runs through the plant site, and construction of a five million gallon capacity reservoir and brick pump house.

In January, the U. S. Navy, which will pay the cost of the installation, and Lukens will accept bids on Phase Two of the project which will include construction of the huge building, 1,000 feet long and more than 100 feet wide, similar in size to the present heat-treating building.—V. 178, p. 2199.

Malden (Mass.) Electric Co.—Name Changed—

See New England Electric System below.—V. 177, p. 1903; V. 175, p. 1863.

Malden & Melrose Gas Light Co.—Name Changed—

See New England Electric System below.—V. 136, p. 1200.

Marathon Corp.—Earnings—

Years Ended Oct. 31—	1953	1952
Net sales	\$112,196,491	\$104,881,087
Profit before income taxes	11,508,569	15,549,251
Provision for income taxes	5,663,843	7,423,557

Net profit	\$5,844,726	\$8,125,694
*Earnings per common share	\$1.55	\$2.18

*After preferred dividend requirements and based in both years on the 3,611,262 shares of common stock now outstanding.—V. 178, p. 1475.

Marquette Cement Manufacturing Co.—Registers With Securities and Exchange Commission—

This company on Dec. 15 filed a registration statement with the SEC covering 100,000 common shares (\$10 par value), to be offered for public sale through an underwriting group headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added initially to the company's general funds, to be used in connection with the acquisition of two cement plants. According to the prospectus, these plants are (1) the manufacturing plant and other business assets of Southern States Portland Cement Co. at Rockmart, Ga., through purchase of all the capital stock of that company for \$3,100,000, and (2) the property and business of the Superior Cement Division of New York Coal Co. at Superior, Ohio, for \$3,200,000. Funds for these purchases are to be provided to the extent of \$3,500,000 by an increase in its borrowings under long-term loan agreement, and the balance out of working capital. The company proposes to spend during 1954 approximately \$2,163,000 for capital replacements and additions at the Rockmart plant and approximately \$1,416,000 for similar purposes at the Superior plant.—V. 174, p. 276.

Master Electric Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1951—9 Mos.	1950—9 Mos.
Net sales	\$4,659,870	\$3,816,990	\$14,152,246	\$12,789,179
Profit before inc. taxes	825,507	688,628	2,655,680	2,673,160
Prov. for Fed. inc. taxes	489,650	385,000	1,608,800	1,645,000

Net profit	\$336,857	\$303,628	\$1,046,880	\$1,028,160
No. capital shares	549,850	549,850	549,850	549,850
Earnings per share	\$0.61	\$0.55	\$1.90	\$1.87

—V. 178, p. 855.

Medina Oil Corp., Olean, N. Y.—Files With SEC—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 2,800 shares of common stock to be offered at par (\$100 per share) through Winner & Myers. The net proceeds are to be used to purchase drill rig, etc.

Mercast Corp.—Kirk Elected Chairman—

Admiral Alan G. Kirk (Ret.), former U. S. Ambassador to Russia, has been named Chairman of the Board and Chief Executive Officer of Mercast Corp., it was announced on Dec. 16. Atlas Corp. and Thompson Products, Inc., are the two largest stockholders of Mercast Corp.

Mercast, Inc., specializes in high-precision metallurgy and developed the Mercast Process which employs frozen mercury to make castings of highly complicated metal parts. The company produces this type of metal casting principally for manufacturers of jet engines, guided missiles and electronic devices. It also licenses the Mercast Process to other industrial users.—V. 178, p. 1373.

Merchants Credit, Inc., Washington, D. C.—Files—

The corporation on Dec. 4 filed a letter of notification with the SEC covering 1,750 shares of prior preferred stock (par \$100) and 5,250 shares of common stock (par \$1) to be offered in units of one preferred and three common shares at \$103 par unit, without underwriting. The proceeds will be used for working capital.—V. 177, p. 2680.

Meredith Publishing Co. (& Subs.)—Earnings—

3 Months End. Sept. 30—	1953	1952
Total revenue	\$10,379,131	\$8,510,703
Materials, wages and expenses	7,541,352	6,563,154
Depreciation	286,180	210,552
Interest expense	26,250	30,077
Federal and State income taxes	1,443,900	1,007,000

Net earnings	\$1,081,449	\$699,920
*Earnings per common share	\$0.84	\$0.54

*Based on 1,290,000 shares.—V. 178, p. 1475.

Michigan Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1953—Month—	1952—Month—	1953—10 Mos.—	1952—10 Mos.—
Operating revenues	16,816,204	15,442,452	162,583,239	143,917,741
Operating expenses	12,042,399	10,741,687	114,212,744	101,190,600
Federal income taxes	1,889,504	1,813,194	18,872,168	15,834,528
Other operating taxes	807,724	886,201	8,939,007	8,874,278

Net operating income	2,076,577	2,001,370	20,559,320	18,018,335
Net after charges	1,844,943	1,757,219	18,378,021	15,433,028

—V. 178, p. 2054.

Michigan Bumper Corp.—New Director Elected—

Kenneth B. Coates has been elected a director of this corporation, it was announced on Dec. 16 by C. A. Woodhouse, President. Mr. Coates formerly was Vice-President and Treasurer of Great Lakes Steel Corp., from which he retired on Nov. 1, 1953 after 25 years of service.—V. 178, p. 759.

Micromatic Hone Corp.—Earnings—

Three Months Ended Oct. 31—	1953	1952
Net sales	\$3,713,704	\$2,134,846
Net profit after taxes	221,216	112,980
Common shares outstanding	271,235	205,230
Earnings per common share	\$0.82	\$0.42

*Based on present capitalization.—V. 178, p. 1475.

Minneapolis-Honeywell Regulator Co.—Over 97% of 3.75% Preference Stock Converted—

The company on Dec. 16 announced that as a result of its call of its outstanding 3.75% convertible preference stock for redemption on Dec. 31, over 97% of the issue has already been converted into common stock.—V. 178, p. 2199.

Monongahela Ry.—Earnings—

October—	1953	1952	1951	1950
Gross from railway	\$635,327	\$414,429	\$834,405	\$624,616
Net from railway	252,365	68,529	315,390	209,819
Net ry. oper. income	55,734	*81,484	91,593	19,029

From Jan. 1—				
Gross from railway	6,693,529	6,365,302	7,485,423	4,970,463
Net from railway	2,455,306	2,195,384	2,989,643	1,660,325
Net ry. oper. income	412,669	418,116	850,791	292,811

*Deficit.—V. 178, p. 1780.

Monsanto Chemical Co.—Affiliate to Increase Output

Shawinigan Resins Corp., 50% of the voting control of which is owned by Monsanto, on Dec. 2 announced plans to expand production of one of its basic resins, polyvinyl butyral, for the second time in less than a year.

R. K. Mueller, Shawinigan President, said that the capacity increase will enable the plant to meet the demand anticipated for the next three years. The new program, which will boost capacity about 20%, he said "is an indication of our confidence in the future." A 35% hike, announced last April, was completed recently.

Polyvinyl butyral resin is converted into the plastic interlayer in the laminated safety glass for automobile windshields and windows. The Springfield firm, owned jointly by Shawinigan Products Corp. and Monsanto Chemical Co., is the largest of three companies making the resin. Monsanto's adjacent Plastics Division plant recently expanded its facilities for converting the resin to film.

Mr. Mueller also pointed out that this latest announcement marks the fifth expansion in Shawinigan's 10-year history. "The automotive industry's steadily growing demand for laminated safety glass with a polyvinyl butyral interlayer has been the most important single growth factor," he added.

Other Shawinigan products include Gelva polyvinyl acetate resins and emulsions, Gelvatol polyvinyl alcohol intermediate and Formvar polyvinyl formal. They are used in dispersions and emulsions, in adhesive compound for bonding, wire coatings, waxes primers in the paint industry, textile coatings and hot melt for paper coatings.

The new facilities are expected to be producing by April 1, 1954.—V. 178, p. 1879.

Montana-Dakota Utilities Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue \$6,000,000 in short-term promissory notes payable to The National City Bank of New York.

The notes, which will mature within one year of issuance, will bear interest at the prime commercial bank rate in effect at the time of their respective issue. The Northwestern National Bank of Minneapolis will have a 25% participation in each note, and the First National Bank of Minneapolis will have a 15% participation.

Proceeds from the issuance will be used in part to retire outstanding promissory notes, with the remainder to be used to carry forward the company's 1953 construction program.—V. 178, p. 2094.

Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31—	1953—Month—	1952—Month—	1953—10 Mos.—	1952—10 Mos.—
Operating revenues	12,661,534	11,397,893	119,074,612	104,516,472
Operating expenses	9,347,217	8,630,722	88,791,017	79,921,219
Federal income taxes	1,081,341	893,545	9,603,254	7,429,876
Other operating taxes	856,937	660,258	8,218,415	7,133,850

Net operating income	1,376,039	1,213,368	12,461,926	10,031,527
Net after charges	1,156,956	1,057,990	10,523,067	8,248,160

—V. 172, p. 2094.

Muntz TV, Inc.—Color Sets in Production—

In the welter of claims and counter-claims about color television, this corporation attempts to bring some order out of the chaos by announcing an actual production model color set that can be put into the home receiving a black and white 27 inch picture for \$459. It was announced on Dec. 10. It will be ready for delivery in the color markets the early part of Feb. 1954.

A revolutionary circuit development will be formally announced by the Hazeltine Research Laboratories of Little Neck, Long Island, N. Y. Developed by Muntz, this is the first commercial set in which it has been incorporated. The Hazeltine organization, one of the foremost licensors of TV circuits, holds many of the basic TV patents.

As soon as color tubes are released to the public, Muntz will install them in the color sets for the established retail price which is estimated to be approximately \$125. The installation of the color tube plus the color yoke is all that is required for it to function as a color receiver.

The Muntz Color Receiver is a completely redesigned set. It is not a modified black and white receiver. It is not a "color adapter." It is a completely new chassis and cabinet. They are not laboratory samples, but actual production models.

The Muntz Color Receiver uses the Chromatic Tube, manufactured by the Chromatic TV Laboratories Inc. of Oakland, Calif. This is the tube perfected by Dr. Ernest Orlando Lawrence of the University of California, in conjunction with Paramount Pictures Corp.

The Muntz set will consist of 24 tubes and will operate on 300 watts of power.—V. 177, p. 2786.

Mystic Valley Gas Co.—Plans Bond Financing—

See New England Electric System below.

Narragansett Electric Co.—Preferred Stock Offered—Kidder, Peabody & Co. and Stone & Webster Securities Corp. jointly headed an underwriting group which on Dec. 18 offered publicly 150,000 shares of cumulative preferred stock, 4.64% series (\$50 par value) at \$51½ per share. The group won award of this issue on Dec. 17 on a bid of \$50.20 per share.

Blyth & Co., Inc., and Harriman, Ripley & Co., Inc. (jointly) offered a price of \$50.144 per share for the same dividend rate. Other bids, for a 4.73% dividend were: Lehman Brothers and Goldman, Sachs & Co. (jointly), \$50.6499; Union Securities Corp., and Smith, Barney & Co. (jointly), \$50.5739; and White, Weld & Co., \$50.4077. Redemption prices range from \$3.375 to Dec. 31, 1958, to \$2.125 after Dec. 31, 1970.

PROCEEDS—The net proceeds of the sale will be used to repay outstanding bank loans and for capital expenditures.

National Dairy Products Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—			
	1953	1952	
Net sales	937,071,548	854,048,448	
Other income	3,156,894	3,342,165	
Total income	940,228,442	857,390,613	
Product costs and operating exps. incl. deprec.	870,018,100	794,730,215	
Interest on long-term debt	2,311,871	2,537,192	
Prov. for Fed. and Canadian taxes on income	43,243,000	36,579,700	

Net profit	24,655,471	23,543,506	
Earnings per shr. of com. stock outstdg. at Sept. 30	\$3.71	\$3.58	

*Provision for Federal taxes on income for the first nine months of 1952 has been computed in accordance with the provision determined for the full year of 1952.—V. 178, p. 950.

National Phoenix Industries, Inc.—Buys B/G Foods Stock—

Walter S. Mack, President, on Dec. 16 announced that National Phoenix had concluded arrangements for the acquisition of approximately 40% of the common stock of B/G Foods, Inc.

B/G Foods is a chain of 43 sandwich shops and restaurants, 14 of which are located in those of the larger Sears Roebuck department stores which offer restaurant facilities. Its stores are in New York, Chicago (where its head operating office is located), Pittsburgh, Los Angeles, San Francisco, Cincinnati, Cleveland, Milwaukee, Buffalo, Louisville, Indianapolis and Compton (Calif.).

The B/G chain, said Mr. Mack, does a \$6,000,000 annual business, and has made a profit every year during the last ten years; last year its net earnings before taxes were \$359,973.

The present officers will continue to run the B/G business. No present merger plan with Nedicks is contemplated.

National Phoenix Industries, Inc. owns all of the stock of Nedicks, Inc., which has 112 stores, concentrated mostly in the Eastern cities. The further acquisition by National Phoenix of the interest in B/G Foods, Inc. will expand the corporation's holdings in the field of low priced meal operations from coast to coast.—V. 178, pp. 1475 and 1669.

National Securities & Research Corp.—Sales Up—

According to figures just released by E. Wain Hare, Vice-President, sales of the National Securities Series for November were the largest in history for a like period—exceeding the best previous November by \$1,000,000.

For the first 11 months of 1953, sales totaled \$43,000,000. This volume is the largest for any similar period in the company's history and exceeded similar 1952 by \$8,000,000.—V. 178, p. 2199.

National Tea Co.—Notes Sold Privately—The company has completed the direct placement with institutional investors of \$16,200,000 principal amount of its 4% notes due Nov. 1, 1973. Placement of the notes was negotiated by Hemphill, Noyes & Co.

The proceeds are to be used to retire existing funded debt, pay off bank loans and for other corporate purposes.—V. 178, p. 2094.

New Bedford Gas & Edison Light Co.—Offer to Be Made to Minority Stockholders—

See New England Gas & Electric Association below.—V. 178, p. 482.

New England Electric System—Three Units Set Bond Financing Dates—One Defers Action—

The following subsidiaries are proceeding with plans to issue first mortgage bonds and it is contemplated that each issue will be sold at competitive bidding.

The tentative bidding date for \$5,500,000 20-year bonds of Mystic Valley Gas Co. will be on or about Feb. 10, 1954; for \$5,000,000 30-year bonds of Essex County Electric Co. on or about Feb. 17, 1954; and for \$4,000,000 30-year bonds of Suburban Electric Co. on or about March 3, 1954.

The name of Malden & Melrose Gas Light Co. was changed to Mystic Valley Gas Co. in October, 1953, at which time it also acquired the gas properties and business of the former Arlington Gas Light Co. and Suburban Gas & Electric Co. At the same time, Malden Electric Co. changed its name to Suburban Electric Co. and it acquired the electric properties and business of the former Suburban Gas & Electric Co. Also in October, Essex County Electric Co. acquired the electric properties and business of Salem Electric Lighting Co., Beverly Gas & Electric Co. and Gloucester Electric Co.

It has been decided to defer a bond issue by North Shore Gas Co. (which company in October of this year acquired the gas properties and business of Salem Gas Light Co., Beverly Gas & Electric Co. and Gloucester Gas Light Co.) for at least several months.—V. 178, p. 2308.

New England Gas & Electric Association—Plans Offer To Minority Stockholders of Unit—

This company has applied to the SEC for an order authorizing it to make an offer to the stockholders of New Bedford Gas & Edison Light Co. to exchange their New Bedford common stock for shares of common stock of NEGAS, and the Commission has issued an order giving interested persons until Dec. 23, 1953, to request a hearing on the proposal.

NEGAS owns 276,722.4 shares (97.61%) of the outstanding common stock of New Bedford, the balance of 6,763.4 such shares (2.39%) being held by approximately 200 other holders, including three officers or directors of New Bedford who hold in the aggregate 165 shares. NEGAS proposes to offer to such holders, during a 60-day period, common shares of NEGAS at the rate of 4 3/4 common shares of NEGAS for each share of common stock of New Bedford surrendered for exchange. No fractional shares of NEGAS will be issued, but in lieu thereof NEGAS will pay, for each fractional share, cash at the rate of \$15 per whole share of NEGAS common stock. Based on the holdings of record on Oct. 23, 1953, NEGAS estimates that it will issue 32,055 of its common shares and will make cash payments aggregating \$1,070.33, in lieu of fractional shares, if all the New Bedford shares held by the minority interest are exchanged.

The book value of the New Bedford shares at Sept. 30, 1953, was \$64.70 per share. Although no active market quotations are available due to the small number of shares held by the public, the trustees of NEGAS estimate the fair market value of the New Bedford shares to be \$71.25 per share. According to the application, a recent market quotation for NEGAS common shares is shown at 15 3/8 bid and 17 asked.

Registers Exchange Offer With SEC—

New England Gas and Electric Association on Dec. 10 filed a registration statement with the SEC, covering 32,126 common shares of beneficial interest, par value \$8 per share, to be offered to the holders of common stock of New Bedford Gas & Edison Light Co. in exchange for shares of New Bedford common stock at the rate of 4 3/4 common shares of NEGAS for each share of common stock of New Bedford surrendered for exchange.—V. 178, p. 1571.

New York Central RR.—Plans Sale of Real Estate—

The company on Dec. 11 announced that it is commencing legal proceedings in the New York Supreme Court to determine its rights in connection with a proposed sale of certain of its real estate properties in the Grand Central Terminal area in New York City.

Wm. White, President of the Central, stated that the company has under consideration an offer from Webb & Knapp, Inc., to purchase the 270 Park Avenue property together with the Yale Club and Vanderbilt Concourse properties.

The 70 Park Avenue parcel, most of which is held by the Central under long term lease from the New York & Harlem RR., includes the Hotel Marguery and occupies the entire block between Park and Madison Avenues, and 47th and 48th Streets. The Yale Club and Vanderbilt Concourse parcels are both owned by the New York Central and are located on the west side of Vanderbilt Avenue between 44th and 45th Streets.

The questions to be determined in the legal proceedings concern the rights of the New York Central under its lease from the New York and Harlem, the rights of the trustees for bondholders under mort-

gages of both the New York Central and the New York and Harlem, and the rights of the New York, New Haven and Hartford Railroad, which operates into Grand Central Terminal.

The firm of Cravath, Swaine & Moore has been engaged as special counsel to conduct the legal proceedings for the New York Central. In undertaking this litigation, Mr. White said, the company is not formulating a general policy with respect to its entire real estate holdings in the Grand Central area, but is seeking a determination of its rights in order to formulate such a policy.—V. 178, p. 2199.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Nov. 30—			
	1953—Month—1952	1953—11 Mos.—1952	
Gross income	13,100,869	14,843,558	154,699,444
U. S. income taxes	1,125,500	1,932,000	17,462,500
Other ry. tax accruals	695,463	704,690	7,790,006
Net ry. oper. income	1,372,364	2,170,882	20,532,215
Net income	1,062,816	1,845,001	16,808,128
Earnings per com. share	\$0.43	\$0.82	\$7.27

*After preferred dividend.—V. 178, p. 2200.

N. Y. State Natural Gas Corp.—Proposed Acquisition—

The SEC has issued a decision dismissing, for lack of jurisdiction, an application filed by this corporation for approval of its proposed acquisition of certain properties from The Manufacturers Light & Heat Co. for a cash consideration of \$63,150,731. The properties consist of five operating gas leases covering 282 acres of land, seven gas wells, and approximately 2,436 feet of 4-inch and 43 feet of 2-inch field gathering lines together with other appurtenant property, together with the gas reserves in this acreage. New York Natural has established an underground natural gas storage project known as Oakford Storage Area, in Westmoreland County, Pa. The properties proposed to be acquired are located within this storage area and are essential to the operation of the project in which New York Natural has made a substantial investment.—V. 177, p. 2132.

New York, Susquehanna & Western RR.—Earnings—

Period End. Oct. 31—			
	1953	1952	1950
Gross from railway	\$507,194	\$561,444	\$480,507
Net from railway	132,827	182,047	126,623
Net ry. oper. income	37,666	106,567	52,474

From Jan. 1—			
	1953	1952	1950
Gross from railway	4,869,925	4,673,786	4,532,537
Net from railway	1,267,577	1,123,832	1,175,318
Net ry. oper. income	428,736	437,904	470,576

—V. 178, pp. 1276 and 1819.

New York Telephone Co.—Earnings—

Period End. Oct. 31—			
	1953—Month—1952	1953—10 Mos.—1952	
Operating revenues	55,951,987	53,757,532	540,810,159
Operating expenses	37,513,489	35,905,062	368,485,998
Federal income taxes	5,849,000	5,661,000	52,358,000
Other operating taxes	5,721,445	5,534,507	56,893,784

Net operating income	6,868,053	6,656,963	63,072,377
Net after charges	5,757,781	5,704,519	53,051,568

—V. 178, p. 2095.

Newport Electric Corp. — Stock Offering Oversubscribed—The corporation on Dec. 16 announced its offering of 5,955 shares of \$20 par common stock to stockholders was heavily oversubscribed. Rights expired Dec. 14.

Of the 11,631 applications received, 5,541 were primary rights and 6,140 conditional. Stone & Webster Securities Corp. underwrote the offering. See details in V. 178, p. 2200.

Newport Steel Corp.—Sales Show Increase—

Net sales for the fiscal year ended Oct. 31, 1953, increased approximately 27% over the preceding fiscal year, despite some slackening in demand toward the end of the year, it was announced on Dec. 15 by Frank S. Gibson, Jr., President, in a preliminary report. He placed sales for the 1953 fiscal period at \$63,990,000 as compared with \$50,502,854, a gain of approximately \$13,487,000.

After provision for income and excess profits taxes, net income was estimated at \$2,222,000, equal to \$2.06 per share on the 1,078,546 shares of common stock outstanding. This figure reflects the loss from the sale of the company's blast furnace, but does not include special income items applicable to prior years. These special items amounted to \$984,000, or 91 cents per share additional and brought total net income and special items to \$3,206,000 or about \$2.37 per share.

During the 1952 fiscal year, net income amounted to \$1,903,209 or \$1.76 per share on the same number of shares.—V. 178, p. 2308.

Norden Laboratories Corp.—Two New Directors—

The election of Frederick E. Burnham of Detroit, Mich., Vice-President and Controller of Fruehauf Trailer Co., and Raymond C. Ball, President of Phoenix State Bank & Trust Co., Hartford, Conn., as directors of The Norden Laboratories Corp. was announced on Dec. 11 by Paul W. Adams, Norden President.

Mr. Ball was formerly Vice-President of The Chemical Bank & Trust Co. in New York City. He is the director of a number of important companies.

The Norden Company, which was affiliated with other Norden companies in the development and manufacture of the famed Norden bombsight of World War II, is presently engaged in research and development of precision aircraft and other instrument and control systems. Recently the Norden Laboratories designed and developed a bomb director system for the United States Navy.—V. 178, pp. 1370 and 836.

North American Acceptance Corp.—Statement Withdrawn—

The letter of notification filed with the SEC on Nov. 20 covering the proposed offering of 50,000 shares of 35-cent cumulative convertible preferred stock (par \$5) at \$5.75 per share through J. G. White & Co., Inc., New York, has been withdrawn.

The net proceeds were to have been used to increase receivables and reduce bank loans.—V. 178, p. 2095.

North American Aviation, Inc.—Ships to Italy—

First shipment of P-86K Sabre Jet Interceptor parts to be assembled in Italy under the NATO off-shore procurement program has left the United States, this corporation announced on Dec. 7.

Under terms of the contract, 50 of the sweeping jet interceptors will be assembled by Fiat under license from North American. The Italian company will assemble the aircraft from parts supplied by the American firm.

First of the 50 airplanes will be built and test flown at North American's Los Angeles plant prior to shipment to Italy.

The licensing agreement, signed with the approval of the United States government, limits sale and use of the plane to member nations of NATO.—V. 178, p. 2200.

North American Creameries, Inc.—Sale—

See Fairmount Foods Co. above.

North Dakota Natural Gas Co.—Plans Pipe Line—

This company has applied to the North Dakota Public Service Commission for permission to build and operate a 500-mile \$12,500,000 natural gas pipeline in North Dakota. The company has concluded a contract with Amerada Petroleum Corp. of Tulsa, Okla., to purchase 30 million cubic feet of gas daily from the Beaver Lodge and Tioga oil fields in western North Dakota, sales to commence in the fall of 1954. North Dakota Natural proposes to serve only North Dakota cities for the present, planning to lay 12 and 10-inch trunk lines with six-inch feeders from Tioga, N. D., to Minot, Fessenden, Devils Lake, Grand Forks, Fargo, Jamestown and Wahpeton.

Signal Oil & Gas Co. is building a natural gasoline plant at Tioga to extract the sulphur, natural gasoline, propane and butane from the gas, making it suitable for delivery to the utility.

A steady source of gas is not assured until next fall, when Standard Oil Co. (Ind.) completes a 30,000 barrel refinery being built at Mandan, N. D. When that plant goes on stream, gas production will reach 30 million cubic feet a day. At present, the only natural gas available in North Dakota is pipelined to Williston, Mandan, Bismarck, Dickinson and several smaller western North Dakota communities by Montana-Dakota Utilities Co. from Montana and Wyoming gas fields. The new pipeline would be privately financed.

North Shore Gas Co.—Bond Financing Deferred—

See New England Electric System above.—V. 178, p. 1819.

Northwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—			
	1953—Month—1952	1953—10 Mos.—1952	
Operating revenues	13,863,025	13,040,740	133,172,912
Operating expenses	9,371,958	9,222,342	94,640,975
Federal income taxes	1,664,998	1,413,868	14,045,367
Other operating taxes	858,038	868,766	9,186,920

Net operating income	1,768,031	1,535,764	15,293,650
Net after charges	1,610,558	1,405,601	13,738,930

—V. 178, p. 1679.

Ohio Bell Telephone Co.—Earnings—

Period End. Oct. 31—			
	1953—Month—1952	1953—10 Mos.—1952	
Operating revenues	15,205,270	14,482,104	148,146,738
Operating expenses	10,086,752	9,580,884	96,950,293
Federal income taxes	2,143,236	2,030,206	21,423,666
Other operating taxes	891,222	869,151	9,238,868

Net operating income	2,084,060	2,001,863	20,533,911
Net after charges	2,054,964	1,956,503	20,599,327

—V. 178, p. 1879.

Ohio Edison Co.—Hearing on Financing—

The SEC has issued an order giving interested persons until Dec. 28, 1953, to request a hearing on the proposal of this company, (1) to issue and sell at competitive bidding \$30,000,000 principal amount of first mortgage bonds, due 1984, and (2) to issue and sell, with an underwriting, 527,830 additional shares of its authorized but unused \$12 par value common stock through a rights offering to its stockholders on the basis of one share of additional common stock for each 10 shares held of record at the close of business on Jan. 14, 1954, at a price to be fixed prior to the offering. Rights will expire on Jan. 29, 1954.

In effectuating the issue and sale of the additional shares of common stock, the company proposes, on or about Dec. 31, 1953, publicly to invite bids from underwriters in respect of the amount of compensation to be paid by the company to such underwriters for their services and agreement to purchase, at the subscription price, any shares of such additional common stock not subscribed for as a result of the offering to the stockholders, plus such number of additional shares of common stock, if any, as may have been purchased by the company, prior to the acceptance of a proposal, in connection with stabilizing transactions. Bids will be received on or about Jan. 13, 1954, and prospective underwriters will be notified of the subscription price prior to 5 p.m. on the second full business day prior to the time for the submission of bids.

Proceeds from the bond and stock offering will be used primarily to finance property additions, approximately \$44,100,000 being required for such purpose during 1954. The balance of approximately \$4,400,000 will be used for other corporate purposes, including sinking fund requirements for 1954 of \$2,353,000.

The company on Dec. 10 filed a registration statement with the SEC covering \$30,000,000 principal amount of first mortgage bonds, due 1984, and 527,830 additional shares of its authorized but unused common stock to be offered to stockholders through a rights offering.—V. 178, p. 2308.

Owens-Corning Fiberglas Corp.—New Product—

A low pressure pipe insulation for economical and efficient use on cold water, hot water or low pressure steam lines, has been announced by this corporation.

Due to its extra heat-stopping value, a 1/2-inch thickness of the new pipe insulation equals the performance of 3/4-inch to 1-inch thicknesses of many other materials commonly used in the low pressure field.

The new pipe insulation is primarily for indoor applications but with addition of a waterproof jacket it is suitable for outdoor use.—V. 178, p. 1276.

Pacific Gas & Electric Co.—Plans Bond Sale—To provide additional funds to carry forward its construction program, Pacific Gas & Electric Co. expects to sell, at competitive bidding, about the middle of February, 1954, a presently undetermined amount of its first and refunding mortgage bonds. J. B. Black, President, announced on December 16.—V. 178, p. 2308.

Packard-Bell Co.—Stock Offering Completed—Shearson, Hammill & Co., New York, on Dec. 15 offered and sold 4,000 shares of capital stock (par 50 cents) at \$12 per share.

The net proceeds are to go to Herbert A. Bell, the selling stockholder.—V. 178, p. 2308.

Peninsular Broadcasting Co., Salisbury, Md.—Files—

The company on Dec. 11 filed a letter of notification with the SEC covering \$200,000 of 6% income debentures due Jan. 1, 1969, to be offered to common stockholders until Feb. 28, 1954, and then to general public for a six months' period, after which balance will be sold to officers and directors. All debentures will be sold at par, without underwriting. The proceeds are to be used to pay for new construction.—V. 165, p. 815.

(J. C.) Penney Co.—November Sales Lower—

Period End. Nov. 30—			
	1953—Month—1952	1953—11 Mos.—1952	
Sales	105,436,288	110,216,297	938,843,861

—V. 178, p. 1989.

Pennsylvania Coal & Coke Corp.—Acquisitions—

The stockholders on Dec. 11 formally ratified an issue of 84,932 shares of common stock, increasing the company's outstanding shares to 266,683 shares.

The newly issued shares will be utilized to consummate the purchase of recently acquired producing oil and gas wells in Texas and the Crescent Co. and Properties, Inc. of Pawtucket, R. I., manufacturers of insulating cables and wire for the automotive, electrical and electronic fields.—V. 178, p. 2095.

Pennsylvania Reading Seashore Lines—Earnings—

October—			
	1953	1952	1951
Gross from railway	\$880,180	\$905,483	\$904,351
Net from railway	*8,677	*1,713	8,086
Net ry. oper. income	*301,707	*280,819	*211,666

From Jan. 1—			
	1953	1952	1951
Gross from railway	8,677,177	8,548,897	8,974,159
Net from railway	*695,007	*846,255	*627,294
Net ry. oper. income	*3,295,207	*3,340,098	*3,010,321

*Deficit.—V. 178, p. 1880.

Personal Products Corp.—New Research Center—

The vital role of research in the development of new and improved products was emphasized at ground-breaking ceremonies held in Milltown, N. J., on Dec. 11 for the new, half-million-dollar Research Center of this corporation.

Functions of the new research center will include technical and scientific research and development, and consumer research in con-

nection with the company's products. It will serve the company's plant at Milltown, its Chicago plant, and its new West Coast plant now under construction in Sunnyvale, Calif. Technical and scientific research and development work will deal largely with cotton, paper and other natural and synthetic fibers.

The half-million-dollar building will provide 16,000 square feet of floor space on two floors.—V. 178, p. 1670.

Petroleum Service Inc. (Tex.)—Plans Financing—

The company on Dec. 15 announced that "during the month of November approximately \$10,000 business was turned away on account of lack of sufficient equipment in the Wyoming division. Therefore this company has made arrangements with Garrett & Co., 120 Fidelity Union Life Building, Dallas, Tex., to offer \$100,000 6% debenture convertible bonds to its preferred stockholders about Jan. 2, 1954 for the purpose of immediate expansion. A public offering will be made of the bonds not subscribed to by stockholders."

The plan to exchange the preferred for 6% debenture bonds will be delayed until next year as the company could not get the tax saving in 1953.

The corporation did a gross business of \$332,639 the first year ended Sept. 30, 1953. The net income after deducting \$3,820 depreciation was \$25,705. The Federal income tax is estimated at \$7,885. Actually this is nine months' business—the first income was received in January, 1953.—V. 178, p. 1820.

Philadelphia Electric Co.—Bond Offering—Mention was made in our issue of Dec. 14 of the public offering of \$20,000,000 first and refunding mortgage bonds, 3½% series, due Dec. 1, 1983, at 99.517% and accrued interest by Halsey, Stuart & Co. Inc. and associates. Further details follow:

BUSINESS—The company was incorporated in Pennsylvania on Oct. 31, 1929, and is engaged primarily in the production, purchase, transmission, distribution and sale of electricity and gas in southeastern Pennsylvania, without competition from any other public utility or municipal plant in the territory served by it. The company and its predecessors have furnished electric service since 1881 and gas service since 1852. The company supplies steam service in portions of central Philadelphia and two suburban communities. It engages directly in the sale of electric and gas appliances to its residential customers, and cooperates with appliance dealers in the sale of similar appliances. It also controls, through direct or indirect ownership of all the voting stock, various electric and gas subsidiaries, located in Pennsylvania and Maryland.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First & refunding mortgage bonds:		
2½% series due 1967		\$65,000,000
2½% series due 1971		20,000,000
2½% series due 1974		65,000,000
2½% series due 1978		25,000,000
2½% series due 1981		30,000,000
3¼% series due 1982		35,000,000
3¼% series due 1983		30,000,000
3¼% series due 1983		20,000,000

Phila. Elec. Power Co.—a subsidiary:		
1st mtge. bonds, 2½% ser. due 1975	\$30,000,000	30,000,000
Serial notes, 1.68%, due 1954-1956	12,000,000	3,600,000

Preferred stock—\$100 par, cumulative:		
4.68% series	150,000 shs.	150,000 shs.
4.4% series	500,000 shs.	274,720 shs.
4.3% series	150,000 shs.	150,000 shs.
3.8% series	300,000 shs.	300,000 shs.
Unclassified	400,000 shs.	

Common stock—no par:		
\$1 divid. pref. com. stock, (cumul.)	801,867 shs.	801,867 shs.
Common stock	14,198,133 shs.	10,804,852 shs.

*Unlimited except as provided in the mortgage and as limited by the company's charter and by Pennsylvania law.

†Each share convertible into two-thirds of a share of common stock to and including June 11, 1955, at which time the conversion privilege terminates.

PURCHASERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of new bonds as set forth below:

Halsey, Stuart & Co.	\$9,900,000	Peters, Writer & Christensen, Inc.	\$100,000
Bache & Co.	500,000	Wm. E. Pollock & Co.	
Baxter, Williams & Co.	1,000,000	Inc.	750,000
Bioren & Co.	100,000	Raffensperger, Hughes & Co., Inc.	200,000
Blair, Rollins & Co. Inc.	1,100,000	Rambo, Close & Kerner Inc.	150,000
Byrd Brothers	100,000	Reinholdt & Gardner	200,000
City Securities Corp.	200,000	The Robinson-Humphrey Co., Inc.	500,000
Clayton Securities Corp.	150,000	Sheridan Bogan Paul & Co., Inc.	100,000
Dick & Merle-Smith	1,100,000	Stifel, Nicolaus & Co., Inc.	250,000
First of Iowa Corp.	100,000	Stokes & Co.	150,000
M. M. Freeman & Co., Inc.	100,000	Walter Stokes & Co.	150,000
Harrison & Co.	150,000	Suplee, Yeatman & Co., Inc.	150,000
Heller, Bruce & Co.	250,000	Sweeney Cartwright & Co.	150,000
McMaster Hutchinson & Co.	100,000	Thomas & Company	250,000
Mullaney, Wells & Co.	150,000	Weeden & Co. Inc.	800,000
E. M. Newton & Co.	150,000	Arthur L. Wright & Co. Inc.	150,000
New York Hanseatic Corp.	500,000	F. S. Yantis & Co. Inc.	200,000
Patterson, Copeland & Kendall, Inc.	100,000		

See also V. 178, p. 2308.

Piel Bros., N. Y. City—Acquires R&H Brewing—

This company, one of New York's oldest brewers, has acquired the Rubsam and Horrmann Brewing Co. of Staten Island, N. Y., according to an announcement made jointly by Henry J. Muesen, President of Piel Bros., and Carl A. Richter, Vice-President of Rubsam and Horrmann. "We plan to use this additional plant capacity to supply our wholesale customers in lower New Jersey and in the states of Pennsylvania and Delaware," Mr. Muesen said. "The acquisition of this plant gives us a capacity in excess of two million barrels a year. The demand for Piel's light beer has been so great that we have had to allocate this product for most of this year. The additional plant capacity that we now possess will help us substantially to meet the demands upon us for our product."—V. 178, p. 244.

Pioneer Air Lines, Inc., Dallas, Tex.—Proposed Sale

See Continental Air Lines, Inc. above.—V. 175, p. 1543.

Porter-Cable Machine Co.—Stock Offering Completed—William N. Pope, Inc., Syracuse, N. Y., on Dec. 4 offered 4,600 shares of common stock (no par value) at \$21.50 per share. The offering was completed on Dec. 14.

PROCEEDS—No part of the proceeds of the sale of these shares will accrue to the company. The said shares are issued and outstanding and are being sold by Geraldine R. Denison.

CAPITALIZATION AS OF NOVEMBER 23, 1953

	Authorized	Outstanding
*4¼% note, \$67,000 due June 1, 1954 to 1958, inclusive	\$1,000,000	\$1,000,000
4½% cumulative preferred stock (\$100 par value)	600,000	†
Common stock (no par—stated value \$20 per share)	120,000 shs.	90,000 shs.

In accordance with the provisions of agreement dated June 4, 1953, between the company and Massachusetts Mutual Life Insurance Co. †Under the agreement referred to in () above, the 3,500 shares of outstanding preferred stock held by Massachusetts Mutual Life Insurance Co. were redeemed.

BUSINESS—The company, a New York corporation, was incorporated on Jan. 19, 1906.

The company's lines of portable electric tools are sold under two trade names. One group of tools is sold under the name "Speedmatic." These consist of a line of heavy-duty products designed for professional use and include portable electric saws, sanders, planes, routers, shapers and lock mortisers. A smaller group of light-weight, high-quality tools is sold under the trade name "Guild," for home and semi-professional use. Both groups provide attachments for adapting the tools to various uses.

The company has introduced power drills in the "Guild" line, and expects to introduce a portable bandsaw and other metal working tools in the "Speedmatic" line in the near future. In the wood-working field, a dustless finishing sander has already been introduced, and development of a stationary and portable woodworking shop to be called the "Porta-Shop" has been completed and is ready for introduction. In addition, the company has been working on the development of a Yard and Garden Line which presently consists of an electric chain saw and an electric hedge-trimmer. Several new items are scheduled for introduction in this line next year. Also the "Do-It-Yourself" line of portable electric tools is being expanded.

The company owns in fee two plants in Syracuse, N. Y. Its main plant is a five-story brick building containing 161,000 square feet, including an addition completed in 1951 of approximately 4,996 square feet. The main plant contains both offices and factory.

The company's second plant contains approximately 11,000 square feet.

A warehouse, consisting of approximately 18,000 square feet, is now under construction at the company's main plant.—V. 178, p. 1880.

Preston Moss Fund, Inc.—Registers With SEC—

This Boston investment company on Dec. 14 filed a registration statement with the SEC covering 3,200 shares of its capital stock.—V. 176, p. 2138.

Polaroid Corp.—50% Stock Distribution—

The directors on Dec. 10 authorized a 50% stock dividend on the outstanding common stock, subject to stockholder approval of an amendment to the certificate of incorporation increasing the authorized common stock from 407,375 to 750,000 shares.

A special meeting of the stockholders to act on the proposed amendment will be held on Jan. 28, 1954. The record and payment dates for the stock dividend will be fixed by the board after the stockholders have approved the amendment.

The amendment will provide sufficient shares for the stock dividend and for needs of the company in the future; but except for the stock dividend, the directors have no present plans for the use of any of the additional shares.—V. 178, p. 1476.

Puget Sound Power & Light Co.—Protective Committee Enlarged—

Laurence M. Marks, Chairman of the Stockholders Committee, announced on Dec. 17 that several new interests have joined the committee. The new members are: Albert H. Gordon of Klidder, Peabody & Co., New York; Richard F. Beck of J. A. Hogle & Co., Salt Lake City; Leon Goldfluss of Abraham & Co., New York; Walter J. Gruber of Union Securities Corp., New York; Paul B. Hanrahan of Hanrahan & Co., Worcester, Mass.; Armand Erpf of Carl M. Loeb, Rhoades & Co., New York; and Don P. Daly of Wegener & Daly, Boise, Idaho.

The Stockholders Committee was organized last spring to further the merger of Puget Sound with Washington Water Power Co. On Nov. 12, 1953 the directors of Puget Sound refused to extend the closing date under the merger agreement, allowing it to terminate without submission to stockholders despite the approval of the Washington P. S. Commission. The Stockholders Committee is still continuing its efforts to bring about a satisfactory merger and to insist upon its submission to stockholders. Holders of approximately 25% of the Puget Sound stock have already authorized the committee to pursue these objectives on their behalf, the announcement said.—V. 178, p. 2309.

Punta Alegre Sugar Corp. (& Subs.)—Earnings—

Years Ended Sept. 30—	1953	1952	1951
Total revenues	\$16,392,240	\$23,493,103	\$20,119,112
Profit before income taxes	\$1,811,555	\$3,599,052	\$3,819,026
Provision for income taxes	1,103,199	1,729,759	1,512,892
Net profit	\$708,356	\$1,869,293	\$2,306,134
Number capital shares	1800,000	1800,000	819,060
Earnings per share	\$0.89	\$2.34	\$2.82

*After \$250,000 provision for general reserve. †After \$250,000 provision for doubtful accounts—cash planters. ‡Excludes 19,060 treasury shares.—V. 178, p. 151.

Raytheon Manufacturing Co.—Notes Placed Privately—This company, it was announced on Dec. 14, has placed privately through Hornblower & Weeks and Paine, Webber, Jackson & Curtis an issue of \$7,500,000 4¾% notes due Nov. 15, 1965.

C. F. Adams, Jr., President, said the funds will be used to pay back existing loans totaling \$3,300,000 and for working capital.

New Color Receivers Announced—

Four all-Raytheon color television receivers will be demonstrated in Los Angeles, Calif., on Jan. 1, during the color telecast of the annual Pasadena Tournament of Roses parade, according to an announcement from this company's Television and Radio Division. The demonstration of Raytheon color television sets will be made in cooperation with the James Kerwin Co., Southern California distributors of Raytheon television lines.

Present programming for the proposed color TV demonstration at Los Angeles calls for 4 color TV sets equipped with 16-inch picture tubes, manufactured at Raytheon's tube plant in Waltham, Mass. The present color TV chassis was developed in Raytheon's television plant in Chicago, Ill. Proportions and styling of the Raytheon color sets will be similar to present black and white TV receivers.—V. 178, p. 1277.

Reed Roller Bit Co.—Private Placement—The \$6,000,000 of 4½% promissory notes due Dec. 1, 1954-1968, inclusive, placed privately through Dillon, Read & Co. Inc., were purchased by the Equitable Life Assurance Society of the United States.

The proceeds are to be used to repay bank loans and increase working capital.—V. 178, p. 2095.

Remington Rand Inc.—Photographic Paper Processor

A continuous, daylight type processor for photographic paper in rolls has been announced by this corporation.

The machine can handle any width of paper up to five inches, from 100 to 210 gram, baryta coated or non-baryta coated stock, up to a length of approximately 350 feet. It has been developed particularly for use with high-speed (bromide) reproduction papers. Operating speed is 10 feet per minute but can be changed easily to fit individual requirements. No darkroom is required.

The processor takes a floor space of 16 inches by 47 inches and stands 52 inches high. It weighs 94 pounds.—V. 177, p. 47.

Republic Aviation Corp.—Files With SEC—

A letter of notification was filed with the SEC on Dec. 11 covering 779 shares of common stock (par \$1) to be offered at the market for the account of holders of common stock entitled to receive fractional shares in connection with payment of a 10% stock dividend payable Dec. 22 to holders of record Dec. 1, 1953.—V. 178, p. 952.

Rochester Telephone Corp.—Stock Placed—

The 11,767 shares of common stock recently taken up by the underwriters following the expiration of a rights offering to stockholders were placed at \$14 per share.—V. 178, p. 2309.

Rockwell Manufacturing Co.—New Official Named—

F. P. Maxwell, has resigned as President of Acro Manufacturing Co., to accept the newly created position of Vice-President of the Rockwell Manufacturing Co.'s Power Tool Division, W. F. Rockwell Jr., President, announced on Dec. 17.

Mr. Maxwell will remain on the board of directors of Acro, according to Mr. Rockwell, who is also Chairman of the Board of the Acro firm. Acro is a leading manufacturer of precision snap action switches, temperature controls for domestic heating equipment and fractional horsepower specialty gear motors.

A successor for Mr. Maxwell at Acro will be named within the next few weeks, Mr. Rockwell said.—V. 178, p. 1820.

Salem Electric Lighting Co.—Properties Acquired—

See New England Electric System above.—V. 135, p. 2833.

Salem Gas Light Co.—Properties Acquired—

See New England Electric System above.—V. 173, p. 1278.

Scott Paper Co.—Registers With SEC—

This company's Employees' Stock Purchase Plan for 1954 filed a registration statement with the SEC on Dec. 11, 1953, seeking registration of 6,200 Memberships in the plan.—V. 178, p. 669.

Scranton Transit Co.—Partial Redemption—

There have been called for redemption on Jan. 1, next, \$46,100 of 4½% first mortgage and collateral sinking fund bonds, series B, due April 1, 1959, at 100% and accrued interest. Payment will be made at the Fidelity-Philadelphia Trust Co., trustee, 135 So. Broad St., Philadelphia 9, Pa.—V. 172, p. 2483.

Seaboard Finance Co.—Places Notes Privately—This company has completed the direct placement with a group of 18 institutional investors of \$16,000,000 of its 3¾% notes due Dec. 1, 1968. Placement of the notes was negotiated by The First Boston Corp.

Proceeds will be used to retire short-term notes of the company payable to banks, thus placing a larger portion of the company's senior debt on a more permanent basis and helping to finance expected additional growth.—V. 178, p. 2309.

Shoe Corp. of America—Current Sales Up—

Period End. Nov. 28—	1953—4 Wks.—1952	1953—48 Wks.—1952
Sales	\$4,699,805	\$4,377,248
	\$53,156,690	\$49,894,375

—V. 178, p. 1990.

Southern Production Co., Inc.—New President—

Roy C. Williamson has been elected President to succeed C. T. Cheney who remains as Chairman of the Board.

Mr. Williamson joined Southern Production in 1943 and was elected a director and Vice-President in charge of production in 1947. Previous to 1943 he had been associated with Pure Oil Co. and Lion Oil Co.—V. 178, p. 1990.

Southern Union Gas Co.—Proposed Rights—

See Aztec Oil & Gas Co. above.—V. 178, p. 1514.

Southwestern States Telephone Co.—Bonds Placed Privately—The company has sold privately to three institutional investors, including the New York Life Insurance Co. and the Modern Woodmen of America an issue of \$2,500,000 4% first mortgage bonds due 1980.

The proceeds are to be used to pay for new construction.—V. 178, p. 1990.

(A. E.) Staley Manufacturing Co.—Outlook for 1954—

Prospect of a satisfactory demand for products of its corn refining division has improved the 1954 business outlook of this Corn and Soybean processor, according to A. E. Staley, Jr., President.

"Demand for both food and industrial starches and for corn sweeteners was at a very satisfactory level the four months through November," Mr. Staley said. "Assuming there is no appreciable decline in general business activity, the demand for corn products should continue at satisfactory levels in 1954, though at a somewhat lower rate than prevailed in 1953's closing months."

The usual harvest movement was curtailed sharply as crop and price factors prompted many growers to hold soybeans in storage on the farm. As a result, the company's soybean inventory and use of bank credit fell well below the normal seasonal peak this year.—V. 178, p. 953.

Standard Coil Products Co.—Official Resigns—

Glen E. Swanson, President, on Dec. 12, announced that the board of directors has accepted the resignation of Robert E. Peterson, as Executive Vice-President, effective Dec. 31, 1953. Mr. Peterson, who is in ill health, is a principal stockholder of Standard Coil and intends to continue as a member of its board of directors.—V. 178, p. 1514.

Stein Roe & Farnham Fund, Inc.—Asset Value—

Harry H. Hagey, Jr., on Dec. 15 disclosed that the net asset value of this fund now amounts to \$7,209,024, equivalent to \$23.06 on each of the 312,642 shares presently outstanding. On Dec. 31, 1952, net assets amounted to \$6,320,943 or \$23.21 per share.—V. 178, p. 1821.

Storer Broadcasting Co.—Preferred Stock Privately Placed—The company has placed privately an issue of \$1,500,000 cumulative convertible preferred stock (par \$100) through Reynolds & Co. and Oscar E. Dooly & Co., it was announced on Dec. 15.—V. 178, p. 1990.

Suburban Electric Co. (Mass.)—Plans Bond Financing

See New England Electric System above.

Suburban Gas & Electric Co.—Properties Acquired—

See New England Electric System above.—V. 177, p. 1906; V. 173, p. 1127.

Technicolor, Inc.—Declares Special Dividend—

The directors on Dec. 10 declared a dividend of 25c a share on the new \$1 par common stock and 50c a share on the old no-par common stock not exchanged, payable Dec. 30, 1953, to holders of record Dec. 18, 1953; and at the same time a special year end dividend of 10c a share on the new \$1 par common stock and 20c a share on the old no-par common stock, not exchanged.—V. 178, p. 1376.

Tennessee Gas Transmission Co.—Refills Application to Build Lines—

This company announced on Dec. 11 the refilling of an application to build facilities through which natural gas service would be extended to the New York metropolitan area.

The application, filed with the Federal Power Commission, replaced one filed Nov. 10 but recently withdrawn for modification.

The company renewed its request for authority to build a 243-in., 24-inch pipeline from its Hebron, Pa., storage field eastward a road Pennsylvania, New Jersey and New York to near Greenwich, Conn. Through a connection with this line at a point near White Plains, N. Y., and through a 28-mile spur line to near Newark, N. J., the company proposed to deliver 90,000 MCF of gas per day.

Included were 30,000 MCF each to the Public Service Electric & Gas Co. of New Jersey and the Consolidated Edison Co. of New York, Inc.; 25,000 MCF to Brooklyn Union Gas Co., and 5,000 MCF to Long Island Lighting Co. Amounts were the same as in the earlier application, except for a 20,000 MCF increase to Consolidated Edison.

Also unchanged was a proposal to sell a total of 39,000 MCF to 17 existing customers, including New York State Natural Gas Corp.,

Iroquois Gas Corp., Pennsylvania Gas Co., Inland Gas Corp., and Louisville Gas & Electric Co.

Also renewed was the company's offer of an important new storage service on an option basis to its new customers in the New York area. They could deliver gas in off-peak periods to Tennessee Gas, which would store it and re-deliver it to them at times of heavy demand to avert cold weather shortages. This service would be provided from the company's Hebron field, already in use, and from the nearby Harrison field, for which authority to acquire an interest in and develop was sought in a second application re-filed today.

The proposed construction will provide the company with 36,000 MCF per day unallocated capacity in the Hebron-Greenwich pipeline, the application stated, which it proposes to sell in its New York rate zone. Some or all of this may be sold to four companies in the Philadelphia area, the Philadelphia Electric Co., Philadelphia Gas Works Co., South Jersey Gas Co., and Delaware Power & Light Co., it added.

Three of the companies have contracted for their share of the gas and the fourth has signed a letter of intent. Under the contracts, these companies are to work out all such arrangements with others as they deem necessary in order for them to receive the gas contracted for. Since none has yet worked out such arrangements, no proposal was made in the application to sell gas to them.

Whether this 36,000 MCF of gas per day is to be sold to these companies in the Philadelphia area or to others in the New York rate zone will be covered in an application to the filed later, it was stated. —V. 178, p. 2354.

Tennessee Natural Gas Lines, Inc., Nashville, Tenn.—

This corporation has applied to the SEC for an order granting an exemption from the Holding Company Act in behalf of itself and its public utility subsidiary, Nashville Gas Co.; and the Commission has given interested persons until Dec. 28, 1953, to request a hearing thereon.

Tennessee Lines is organized under the laws of Tennessee and is engaged in the purchase, transmission and sale of natural gas to Nashville Gas for retail distribution in the City of Nashville and environs, and to the plant of E. I. du Pont de Nemours in the vicinity of Nashville. Its operations are wholly within the State of Tennessee. Nashville Gas is organized under the laws of Tennessee and is engaged in the sale and distribution of natural gas in the City of Nashville and environs, wholly within the State of Tennessee. —V. 171, p. 2102.

Texas Adams Oil Co., Inc.—Stock Offering—

Philip Gordon & Co., Inc., New York, is offering to the public 144,260 shares of common stock (par 10 cents) at \$1 per share "as a speculation." This is part of the 300,000 shares originally offered publicly last November. See V. 178, p. 1681.

Texas International Sulphur Co., Houston, Tex.—To Develop Sulphur Properties in Mexico—

This company and Central Minera, S. A., a Mexican corporation with headquarters in Mexico City, on Dec. 14 signed a contract whereby the two joined to undertake the development of sulphur properties contracted by Central Minera.

The Texas firm will supply United States capital and technical skill to explore for and produce sulphur from the vast fields contracted with the Mexican government by Central Minera in the Isthmus of Tehuantepec, State of Veracruz, Mexico.

High grade native sulphur is known to exist in huge commercial quantities in the Isthmus of Tehuantepec according to the announcement.

Under the contract the Texas Company received all the rights to explore the sulphur properties of Central Minera.

Three companies have proved sufficient sulphur reserves to warrant the construction of plants employing the Frasch method of sulphur extraction—at a cost of \$5,500,000 to \$8,000,000 for each plant.

These companies are:

(1) The Mexican Gulf Sulphur Co., which completed its Frasch plant on the San Cristobal dome in August and has announced that its production will be at the rate of 200,000 tons per year.

(2) The Pan American Sulphur Co., which began construction of its Frasch plant in May near the town of Jalitipan and has announced that its annual production also will be 200,000 tons. This plant was partially financed by a \$3,664,000 loan from the Export-Import Bank.

(3) The Gulf Sulphur Co., which has announced that it has found sufficient sulphur to warrant erection of a Frasch plant but will make further exploration before beginning its construction near San Cristobal.

Texas Gulf Sulphur Co., which is currently making exploration in the Tehuantepec area, is the fourth company.

Central Minera's Contract with the Mexican Govt.—

Central Minera has a 20-year contract with the Mexican Government with option to renew for another 20 years, involving 50,000 hectares (123,550 acres) in the Isthmus of Tehuantepec, State of Veracruz, Mexico.

The contract signed on Sept. 7, 1953, gives the company the right to explore for sulphur on all the 50,000 hectares and produce sulphur from 6,000 hectares (14,826 acres) of the concession. The areas for production, which must be selected by the company during the first six years of the contract, may be in as many different lots as the company designates.

A total of 43,191 hectares (106,732 acres) of the concession have already been definitely located and awarded to the company. This area comprises seven different lots, some of which adjoin the grants to other companies on which sulphur in commercial quantities has been proved.

The unique—and invaluable—feature of the contract is that Central Minera has a floating concession of 6,809 hectares (16,818 acres) which may be selected by the company for exploration and sulphur anywhere in the Mexican national reserve in Tehuantepec (excluding land already under contract to other companies).

The floating concessions may be selected at any time prior to Sept. 7, 1954, and they are in addition to the 43,191 hectares which have already been allocated to the company.

There are three periods in the 20-year contract: (1) Preparation; (2) exploration; and (3) production.

During the preparation period, which lasts one year, the company is not required to make any specific investments on the property; it need only locate the floating concessions.

During the five years of the exploration period the company must make geological and geophysical investigations and invest a total of 2,900,000 pesos (\$335,240) in machinery and equipment required in core drilling. Performance bond, totalling \$33,524 (10% of the above figure) also must be paid during this period.

The production period is the remaining 14 years of the contract, but the company may commence production of sulphur during the exploration period if it wishes to do so. Within 18 months after the production period begins (7½ years after the beginning of the contract) the company must invest at least 20,000,000 pesos (\$2,312,000) in the construction of a plant to produce sulphur.

The Mexican government gets 10% of the sulphur produced as royalty from the beginning of production.

The contract may be revoked by the Mexican Government only after it has given the company written notice of an infraction and a period of 90 days in which to remedy such breach of the agreement. —V. 178, p. 1881.

Texas Natural Gasoline Corp.—Stock Offered—Offering of 209,000 shares of \$1 par value common stock was made on Dec. 17 by an underwriting group headed by Carl M. Loeb, Rhoades & Co. and Dallas Rupe & Son.

The stock was priced at \$11 per share.

PROCEEDS—The net proceeds from the sale of 75,000 of these shares will be added to the general corporate funds of the company and may be used, to finance, in part, completion of the company's current construction program or new underground storage facilities as well as the possible acquisition of new business or plant facilities and additions to existing gasoline plant facilities. Any remaining funds will be added to working capital. The company will receive none of the proceeds from the sale of 134,000 shares of this stock which is being sold by selling stockholders.

BUSINESS—Corporation and its subsidiaries is principally engaged in the manufacture and marketing of liquid hydrocarbons derived from natural gas, the main products being natural gasoline and LP-Gas. Supplemental to these activities, the company and its subsidiaries own and operate extensive pipeline gathering systems through which

they transport natural gas from producing wells to their plants; they also transport natural gasoline and LP-Gas in owned and leased tank cars and sell residue gas to natural gas pipelines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable—the company	\$1,253,243	\$1,253,243
Notes payable—Texas Gas Products Co.	4,300,000	4,300,000
Installment purchase contract—Texas		
Natural Transportation Co.	1,928,500	1,928,500
Contract payable—Texas Gas Products		
Company	4,699,897	4,699,897
Common stock (\$1 par value)	1,000,000 shs.	745,625 shs.

*Excluding 7,250 shares held in treasury. †Payable solely out of sales of certain residue gas.

UNDERWRITERS—The names of the underwriters and the respective number of shares of the company's common stock which each has severally agreed to purchase are as follows:

	Shares	
	From Company	From Selling Stockholders
Carl M. Loeb, Rhoades & Co.	8,735	14,665
Dallas Rupe & Son	5,562	10,038
American Securities Corp.	2,674	4,826
J. Barth & Co.	713	1,287
Bateman, Eichler & Co.	2,674	4,826
Blunt Ellis & Simmons	1,783	3,217
Boettcher and Co.	1,783	3,217
Courts & Co.	713	1,287
Crowell, Weedon & Co.	2,674	4,826
Dittmar & Co.	1,783	3,217
A. G. Edwards & Sons	1,783	3,217
Farwell, Chapman & Co.	2,674	4,826
Fridley & Hess	2,674	4,826
Granbery, Marache & Co.	1,783	3,217
Hooker & Fay	713	1,287
Hornblower & Weeks	3,210	5,790
Johnston, Lemon & Co.	2,674	4,826
Lazard Freres & Co.	3,210	5,790
Lee Higginson Corp.	2,674	4,826
McCormick & Co.	1,783	3,217
Mead, Miller & Co.	1,783	3,217
The Ohio Company	1,783	3,217
Piper, Jaffray & Hopwood	2,674	4,826
Prescott, Shepard & Co., Inc.	2,674	4,826
L. F. Rothschild & Co.	2,674	4,826
Shields & Company	2,674	4,826
William R. Staats & Co.	2,674	4,826
Straus, Blosser & McDowell	1,783	3,217
C. E. Unterberg, Towbin Co.	714	1,286
Wertheim & Co.	3,295	5,705
—V. 178, p. 2202.		

—V. 178, p. 2202.

Texo Oil Corp.—Stock Sale Completed—

The issue where some dealers qualified a portion of their Texo concession shares for sale to the public has been closed, as all shares that were qualified were either sold or withdrawn from the offering.

These shares were qualified on Dec. 9 and sold and the issue closed on the 14th.

None of the officers or directors sold any of their original Texo shares. See also V. 178, p. 2354.

Theatre 200, Inc., N. Y. City—Registers With SEC—

A registration statement was filed on Dec. 10 with the SEC by this corporation covering 5,000 shares of preferred stock, without par value, and 15,000 shares of common stock, one cent par value per share, to be offered in 200 units, each unit consisting of 25 shares of preferred stock and 75 shares of common stock, at \$2,500 per unit. The prospectus states that none of the securities will be issued unless and until the entire amount of the offering has been subscribed for. All funds received in subscriptions will be held in escrow, and if the entire amount of \$500,000 has not been received by May 15, 1954, all funds will be returned to the subscribers, and this offering will be withdrawn.

According to the prospectus the company is a new organization which has not yet engaged in any business activities. It was incorporated under New York law on Dec. 4, 1953 to engage generally in any and all aspects of the theatrical entertainment and related businesses. Edward Spector, the organizer of the corporation, is President, Treasurer, and director of the corporation and will hold 40% of the common stock of the corporation. Under the present stock offering the purchasers of the securities will receive all of the corporation's authorized preferred stock and an aggregate of 60% of the authorized common stock.

Tileston & Hollingsworth Co., Boston, Mass.—Notes Placed Privately—The company has arranged to place privately through Chace, Whiteside, West & Winslow, Inc., Boston, Mass., an issue of \$120,000 4½% notes due Dec. 1, 1958 and \$380,000 4½% notes due Dec. 1, 1968.

The proceeds are to be used to help finance a \$750,000 improvement program at the company's Hyde Park mills and to refund existing debt. The company has been papermakers since 1801.—V. 165, p. 2715.

Ultrasonic Corp.—Sales and Earnings Increase—

Year Ended Sept. 30—	1953	1952
Sales	\$5,168,046	\$2,107,503
Net income after taxes	268,818	105,441
Common shares outstanding	295,497	193,056
Earnings per common share	\$0.91	\$0.54

Harold Danser, Jr., President, stated that the backlog of orders at the end of the 1953 fiscal year stood at \$10,500,000 compared to \$5,500,000 at the fiscal year-end of 1952. Sales are continuing at an all-time high and the company looks forward to a continuation of the growth trend established in the past few years.

Mr. Danser further stated, "Our jet air conditioning units are a success and are being fully field tested. We are preparing for the first stages of production and the central home type units should be on the market late in 1954."—V. 178, p. 300.

Union Carbide & Carbon Corp.—Changes in Canada—

Effective Jan. 1, 1954, Union Carbide Canada Ltd., a subsidiary, will operate the business of all of the following companies: Bakelite Co. (Canada), Ltd.; Canadian Railroad Service Co., Ltd.; Carbide & Carbon Chemicals, Ltd.; Dominion Oxygen Co., Ltd.; Electro Metallurgical Co. of Canada, Ltd., and National Carbon Ltd.

These companies are units of Union Carbide and Carbon Corp. In the future their respective businesses will be carried on by Divisions of Union Carbide Canada Ltd. under the following division names: Bakelite Co.; Canadian Railroad Service Co.; Carbide Chemicals Sales Co.; Dominion Oxygen Co.; Electro Metallurgical Co., and National Carbon Co.

Ewart Greig, formerly Vice-President of National Carbon Ltd., is the President and a director of Union Carbide Canada Ltd.—V. 178, p. 2097.

Union Oil Co. of California—New Development—

This company has successfully developed a "Unifining" catalytic refining process for the upgrading of low quality petroleum fractions to produce high quality products essentially free of sulfur, nitrogen and unstable compounds. It was announced on Dec. 9 by C. E. Swift, Vice-President in charge of the firm's research and process department.

Union's first commercial "Unifiner" will be built at Union's Oleum Refinery, Contra Costa County, Calif. Construction by C. F. Braun & Co. of Alhambra, Calif., will begin early next year, with the plant scheduled to go into operation in December, 1954. The Bechtel Corp. of San Francisco will construct the auxiliary facilities, tankage and lines for this program.

Union will license the new process to the industry its Commercial Development Division.—V. 177, p. 2502.

United Carbon Co. (& Subs.)—Earnings—

9 Mos. Ended Sept. 30—	1953	1952	1951
Profit before income taxes	\$4,685,114	\$4,208,971	\$4,303,972
Prov. for Fed. & State inc. taxes	1,825,000	1,626,000	1,600,000
Net profit	\$2,860,114	\$2,582,971	\$2,703,972
Number capital shares	795,770	795,770	795,770
Earnings per share	\$3.59	\$3.25	\$3.40

—V. 175, p. 1027.

United Drill & Tool Corp.—Changes in Personnel—

Effective Jan. 1, 1954, Konstantin Kronwall will become President to succeed M. J. Kearns, who will become Chairman of the Board of Directors.

Edwin W. Zipse, Vice-President, has been elected Executive Vice-President and General Manager of the corporation's Whitman & Barnes and Chicago-Latrobe divisions.—V. 174, p. 1330.

United Gas Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Dec. 14, 1953, covering 115,000 shares of its common stock (\$10 par). Of this stock, 100,000 shares, representing part of the holdings of Electric Bond and Share Co., are to be offered for public sale by that company at competitive bidding. The remaining 15,000 shares represent stock which may be acquired by Bond and Share in stabilizing the market for United Gas stock; and any such shares so acquired also will be offered for sale at competitive bidding with the 100,000 share block.

See also Electric Bond & Share Co. above.—V. 178, p. 2354.

Uranium, Inc.—Stock Offered—Cayias Brokerage Co., Salt Lake City, Utah, on Nov. 27 offered publicly 833,333 shares of common stock (par one cent) at six cents per share.

The net proceeds are to be used to equip and survey properties and for working capital.

The company has acquired an interest in ten claims in the Birch Spring area in Utah, and in nine claims of the Indian Creek group in San Juan County, Utah.—V. 178, p. 2031.

Vanadium-Alloys Steel Co.—Files With SEC—

The company on Dec. 9 filed a letter of notification with the SEC covering 3,820 shares of capital stock (no par) to be offered to employees at a price equivalent to the last sale price on the American Stock Exchange preceding the day the offer is accepted by employees (around \$22.50 per share).—V. 178, p. 2245.

Visking Corp.—Scrip Certificate Agent—

The Guaranty Trust Co. of New York has been appointed agent to split, group and combine bearer scrip certificates for the common stock (\$5 par value).—V. 170, p. 1236.

Webb & Knapp, Inc.—Proposed Acquisition—

See New York Central RR. above.—V. 178, p. 2097.

Wellington Fund, Inc.—Reports Record Sales—

A. J. Wilkins, Vice-President, on Dec. 5 stated that gross sales of this fund for November and the first 11 months were the largest in its 25-year history.

Sales for November amounted to \$5,175,820 for an increase of 4.9% over the like month last year. Sales for the first 11 months were \$49,677,782—up 7.6% over the corresponding period of 1952.

The fund closed the period with net assets at an all-time high of \$282,950,088.—V. 178, p. 1611.

Western Maryland Ry.—Equipment Trust Certificates Offered—Offering of \$4,830,000 3% equipment trust certificates, series R, maturing annually Dec. 15, 1954 to 1968, inclusive, was made on Dec. 15 by Halsey, Stuart & Co. Inc. and associates. The group won award of these certificates on Dec. 15 on a bid of 99.4433.

Three other bids, for 3s, were received. They were: Salomon Bros. & Hutzler, 99.412; Kidder, Peabody & Co., 99.16; and Blair, Rollins & Co., Inc. 99.127.

The certificates are offered at prices scaled to yield from 2.25% to 3.10%, according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$6,045,885: 7 Diesel Road Locomotives and Switchers; 500 55-ton Hopper cars, and 250 70-ton Gondola cars.

Other members of the offering are: R. W. Pressprich & Co.; L. P. Rothschild & Co.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; & Hutzler, 99.412; Kidder, Peabody & Co., 99.16; and Blair, Rollins Gregory & Son, Incorporated; and McMaster Mutchison & Co.—V. 178, p. 2354.

Whirlpool Corp.—New 1954 Line Announced—

This corporation on Dec. 15 announced its 1954 line of nine completely redesigned and restyled units, consisting of four automatic washers, three automatic dryers, semi-automatic wringer-type washer and an automatic ironer. Retail prices range from \$199.95 to \$349.95. No units of the 1954 line will be available prior to Jan. 1.—V. 178, p. 899.

Wilson-Jones Co. (& Subs.)—Earnings—

Years Ended Aug. 31—	1953	1952
Net sales	\$17,319,000	\$15,997,000
Profit before income taxes	384,000	669,000
Provision for income taxes	234,000	231,000

Net profit \$150,000 \$438,000
Number capital shares 328,396 328,396
Earnings per share \$0.45 \$1.33
—V. 178, p. 152.

Wilson Organic Chemicals, Inc. (N. J.)—Files—

The letter of notification was filed on Dec. 8 with the SEC covering 5,000 shares of common stock (par \$1), followed on Dec. 14 by another letter of notification covering 15,000 shares, which are to be offered at \$2.12½ per share through Graham, Ross & Co., New York, for their own account.—V. 177, p. 2137.

Winchester (Va.) Industries, Inc.—Files With SEC—

The company on Dec. 7 filed a letter of notification with the SEC covering \$31,000 of 6% five-year convertible notes, which have already been issued, and 55,347 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The net proceeds are to be used to finance the company's production and development program for 1954.—V. 177, p. 1515.

Wisconsin Central Ry.—Earnings—

October—	1953	1952	1951	1950
Gross from railway	\$2,782,463	\$3,103,029	\$2,766,631	\$3,047,744
Net from railway	705,305	1,110,400	639,321	1,181,494
Net ry. oper. income	300,876	641,234	259,244	678,514

From Jan. 1—
Gross from railway 27,365,636 25,975,431 25,806,997 24,731,196
Net from railway 6,920,884 5,511,733 5,088,479 7,058,798
Net ry. oper. income 2,889,490 2,367,687 1,896,791 3,104,321
—V. 178, p. 1823.

Yale & Towne Manufacturing Co.—Earnings—

Period End. Sept. 30—	1953—3 Mos.	1952—3 Mos.	1951—9 Mos.	1950—9 Mos.
Net sales	\$25,638,070	\$18,970,915	\$77,624,018	\$68,367,893
Profit before inc. taxes	1,075,852	652,534	*4,639,585	5,482,911
Prov. for income taxes	406,555	6,054	2,605,823	2,690,215
Net profit	\$669,297	\$646,480	\$2,033,762	\$1,892,696
Number capital shares	628,586	616,586	628,586	616,586
Earnings per share	\$1.06	\$1.05	\$3.24	\$3.07

*After absorption of \$523,778 of plant pre-opening and moving expenses.—V. 178, p. 1278.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aeolian American Corp.	50c	12-17	12-10
Aeolian Company (year-end)	17½c	12-17	12-10
Alliance Realty Co., 25c series A pfd. (s-a)	12½c	12-29	12-22
Allianceware, Inc. (quar.)	30c	1-4	12-21
Allis (Louis) Co. (extra)	50c	12-31	12-18
Extra	50c	1-15	1-4
Alloy Cast Steel Co. (extra)	\$3	12-18	12-11
Aluminum Co. of America, common (quar.)	40c	3-10	2-20
\$3.75 preferred (quar.)	93¾c	4-1	3-15
American Automobile Insurance Co. (St. Louis) (quar.)	50c	3-1	2-15
American Book Co. (quar.)	62½c	2-1	1-18
American Furniture Mart Bldg. Co. (annual)	25c	1-6	12-21
American Iron Works (year-end)	25c	12-30	12-21
American Molasses Co. (quar.)	12½c	1-8	12-28
American Natural Gas Co., com. (quar.)	50c	2-1	1-15
6% preferred (quar.)	37½c	2-1	1-15
American News Co. (bi-monthly)	25c	1-15	1-5
American Piano Corp., class A (year-end)	75c	12-28	12-14
Class B (year-end)	75c	12-28	12-14
American President Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	12-21	12-11
American Screw Co.	\$1	12-28	12-14
American Ship Building Co.	\$1	2-23	2-9
American Telephone (Abilene, Kan.)—			
5% preferred (quar.)	\$1.25	1-15	12-31
American Turf Association (liquidating)	\$1	1-8	12-17
Ames Iron Works	25c	12-30	12-21
Amoskeag Co., common (year-end)	\$6	12-28	12-21
\$4.50 preferred (s-a)	\$2.25	1-5	12-28
\$4.50 preferred (s-a)	\$2.25	7-5	6-28
Anheuser-Busch, Inc. (stock dividend)	5%	12-30	12-14
Arlington Corp. vtc (annual)	\$3	1-18	1-4
Athy Products Corp. (year-end)	35c	12-30	12-21
Atlantic City Electric, 4% pfd. (quar.)	\$1	2-1	1-7
4.35% preferred (quar.)	\$1.08¾	2-1	1-7
4.35% 2nd preferred (quar.)	\$1.08¾	2-1	1-7
Atlantic City Sewerage (quar.)	25c	1-2	12-14
Atlantic Refining Co.—			
3.75% preferred "B" (quar.)	93¾c	2-1	1-5
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17½c	1-2	12-15
Auto-Soler Co. (quar.)	5c	1-2	12-19
Automobile Banking Corp., com. (quar.)	10c	1-2	12-16
Extra	5c	1-2	12-16
Class A common (quar.)	10c	1-2	12-16
Extra	5c	1-2	12-16
\$1.50 preferred (quar.)	37½c	1-2	12-16
6% preferred A (quar.)	15c	1-2	12-16
Baldwin-Lima-Hamilton Corp. (quar.)	20c	1-30	1-8
Baldwin Securities Corp. (year-end)	28c	12-31	12-24
Bancohio Corp. (quar.)	30c	12-30	12-16
Extra	10c	12-30	12-16
Bank of the Manhattan Co.—			
Increased quarterly	42½c	1-2	12-17
Barker Brothers Corp., common (quar.)	37½c	12-31	12-22
4½% preferred (quar.)	56¾c	1-2	12-22
Bankers Securities Corp.—			
6% participating pfd. (s-a)	\$1.50	1-7	12-22
6% cumulative common (accum.)	\$3	1-7	12-22
Bathurst Power & Paper Co., Ltd.—			
Class A (quar.)	175c	3-1	2-1
Class B	175c	3-1	2-1
Beacon Associates, common (quar.)	40c	1-2	12-24
Extra	10c	1-2	12-24
5% preferred (quar.)	62½c	1-2	12-24
7% preferred (quar.)	43¾c	1-2	12-24
Belt RR. & Stockyards, common (quar.)	50c	1-1	12-21
6% preferred (quar.)	75c	1-1	12-21
Beneficial Corp. (quar.)	10c	1-31	1-15
Extra	10c	1-4	12-16
Benrus Watch Co. (quar.)	20c	1-29	1-15
Bessemer Securities	\$1.25	12-24	12-21
Bingham-Herbrand Corp.	15c	1-2	12-21
Bird Machine Co. (increased)	50c	1-2	12-21
Bird & Son, Inc. (increased)	50c	1-2	12-21
Birtman Electric Co. (year-end)	40c	12-31	12-21
Brown Durrell Co. (quar.)	15c	1-2	12-18
Bobbs-Merrill Co., 4½% preferred (quar.)	\$1.12½	1-2	12-21
Boston Herald-Traveler Corp. (quar.)	30c	1-4	12-22
Briggs Mfg. Co. (Directors omitted com. payment at meeting held on Dec. 11)			
Brinks, Inc. (quar.)	40c	12-21	12-10
British Columbia Telephone Co.—			
6% 1st preferred (quar.)	\$1.50	1-1	12-17
6% 2nd preferred (quar.)	\$1.50	2-1	1-15
4¾% preferred (quar.)	\$1.18¾	1-15	12-31
Budget Finance Plan, com. increased	7½c	1-15	12-28
Extra	2½c	1-15	12-28
60c preferred (quar.)	15c	1-15	12-28
6% preferred (quar.)	15c	1-15	12-28
7% preferred (quar.)	17½c	1-15	12-28
5% preferred (quar.)	\$1.25	1-2	12-28
Buffalo Forge Co.—			
Stockholders will vote at a special meeting to be held on Jan. 13 on a director's proposal to pay a 100% stock dividend.			
Burnham Corp.	25c	1-6	12-21
California Pacific Title Insurance (extra)	50c	12-22	12-11
California Packing Corp. (quar.)	37½c	2-15	1-30
Cameron (William) & Co. (quar.)	30c	1-2	12-22
Canada General Fund—			
(From investment income)	18c	1-25	12-31
Canadian Cottons, Ltd.—			
(Directors omitted payment on the 6% non-cum. pfd. at meeting held Dec. 11)			
Canadian Fairbanks-Morse Co., Ltd.—			
6% preferred (quar.)	\$1.50	1-15	12-31
Canadian General Insurance Co.	\$8	12-18	12-3
Canadian General Investments, Ltd.—			
Year-end	\$27½c	1-15	12-31
Canadian Pacific Ry. (final)	\$75c	2-26	12-30
4% non-cum. preference (final)	2½	2-1	12-31
Canadian Vickers Ltd. (quar.)	\$25c	1-15	12-31
Carolet Corp. (partial liquidating)	\$4	1-15	12-15
Plus one share of U. S. Finishing Co. com. for each 500 shares of Carolet held.			
Carolina, Clinchfield & Ohio Ry.—			
Guaranteed (quar.)	\$1.25	1-20	1-8
Carolina Power & Light Co., \$5 pfd. (quar.)	\$1.25	1-2	12-16
Cascades Plywood Corp. (quar.)	25c	12-23	12-14
Extra	75c	12-23	12-14
Celotex Corp., common (quar.)	37½c	1-30	1-7
5% preferred (quar.)	25c	1-30	1-7
Central Aguirre Sugar Co. (quar.)	40c	1-15	12-31
Central Fibre Products—			
Voting and non-voting common (quar.)	20c	12-18	12-11
Extra	20c	1-2	12-11
6% preferred (quar.)	37½c	1-2	12-11
Central Franklin Process (quar.)	25c	12-26	12-11
Special	25c	12-26	12-11
Central-Illinois Securities Corp.—			
\$1.50 convertible preference (accum.)	\$1.50	12-29	12-21
Central Ohio Light & Power (quar.)	45c	1-15	12-30
Central West Co.	15c	12-21	12-12
Chateau-Gal Wines, Ltd. (s-a)	150c	1-8	12-26
Chicago Molded Products Corp. (quar.)	20c	1-22	12-18
China Grove Cotton Mills	\$2	12-21	12-19

Name of Company	Per Share	When Payable	Holders of Rec.
Churchill Downs (annual)	\$1.30	1-8	12-17
Cincinnati Inter-Terminal RR. Co.—			
4% preferred (s-a)	\$2	2-1	1-20
Clinton Trust Co. (N. Y.) (quar.)	15c	1-2	12-21
Collateral Loan Co. (quar.)	\$1.25	1-4	12-8
Columbia Baking Co., common (quar.)	25c	1-2	12-15
50c participating preferred (participating)	25c	1-2	12-15
Columbia Pictures Corp. (extra)	25c	1-19	12-29
Stock dividend	2½c	1-19	12-29
Columbia River Packer Association—			
Year-end	50c	12-28	12-22
Columbus & Southern Ohio Electric Co.	40c	1-11	12-24
Commercial Trust Co. (Jersey City) (quar.)	75c	1-1	12-16
Commonwealth Edison Co., common (quar.)	45c	2-1	12-23
\$1.32 convertible preferred (quar.)	33c	2-1	12-23
\$1.40 preferred (quar.)	35c	2-1	12-23
Commonwealth Gas Corp. (stock dividend)	4%	3-3	2-18
Commonwealth Loan (Indianapolis)—			
4% preferred (quar.)	\$1	12-31	12-15
Connecticut Light & Power Co.—			
\$1.90 preferred (quar.)	47½c	2-1	1-5
\$2 preferred (quar.)	50c	2-1	1-5
\$2.04 preferred (quar.)	51c	2-1	1-5
\$2.20 preferred (quar.)	55c	2-1	1-5
Consolidated Mining & Smelting Co. of Canada (s-a)	140c	1-15	12-18
Extra	120c	1-15	12-18
Consolidated Natural Gas Co. (quar.)	62½c	2-16	1-15
Consolidated Realty, Inc.—			
Participating preferred (quar.)	15c	1-15	12-31
Consolidated Textile Co., Inc. (reduced)	10c	1-18	1-4
Consumers Public Service, 5% pfd. (quar.)	62½c	1-2	12-20
Continental Gin Co. (quar.)	50c	12-18	12-10
Extra	\$1	12-18	12-10
Continental Motor Coach Lines, Inc.	75c	12-23	12-15
Corn Products Refining, common (quar.)	90c	1-25	12-30
Extra	25c	1-25	12-30
7% preferred (quar.)	\$1.75	1-15	12-30
Cory Corp.	20c	1-5	12-11
Cosmopolitan Realty (quar.)	\$1.25	2-15	2-1
Quarterly	\$1.25	5-15	5-1
Quarterly	\$1.25	8-16	7-31
Quarterly	\$1.25	11-15	11-1
Courtauld, Ltd. American—			
Deposit receipts ordinary (interim)	1¼%	2-17	12-23
Stock dividend (one additional share of ordinary regular (par value on pound) for each share held)			
Crestshire Corp., vtc (annual)	\$3	1-18	1-4
Crown Life Insurance Co. (Toronto) (quar.)	\$85	1-2	12-31
Cuban Telephone Co., common (quar.)	\$1.50	12-29	12-11
6% preferred (quar.)	\$1.50	12-29	12-11
Curtis Companies, Inc. (reduced)	20c	12-24	12-18
Cutter Laboratories (quar.)	10c	1-20	12-31
Davega Stores Corp., 5% pfd. (quar.)	25c	1-2	12-24
No action taken on common payment at meeting held on December 16.			
Davenport Hosiery Mills, Inc.—			
Dayton Rubber Co., class A (quar.)	25c	1-2	12-22
Dayton Rubber Co., class B (quar.)	50c	1-25	1-11
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	1-2	12-15
Dayton Rubber Co., com. (quar.)	50c	1-25	1-11
Class A (quar.)	50c	1-25	1-11
De Laval Steam Turbine (year-end)	\$1	1-5	12-24
De Vegg Investment Fund, Inc. (quar.)	10c	12-18	12-9
Denman Tire & Rubber Co. (quar.)	10c	1-4	12-23
Detroit & Canada Tunnel Corp. (quar.)	40c	1-4	12-23
Diamond Match Co., com. (quar.)	50c	2-1	1-15
\$1.50 preferred (quar.)	37½c	2-1	1-15
Dixon (Joseph) Crucible Co.—			
Extra	50c	12-31	12-21
Doeskin Products, Inc., com. (quar.)	25c	12-28	12-18
70c preferred (quar.)	17½c	12-28	12-18
Dolphin Paint & Varnish Class A (accum.)	\$1.50	12-10	12-5
Dominion Glass Co., Ltd.—			
New common (initial quar.)	120c	1-15	12-29
Extra	162½c	1-15	12-29
New 7% preferred (initial quar.)	117½c	1-15	12-29
Dominion Steel & Coal Corp. (quar.)	125c	1-21	12-28
Dravo Corp. (special)	\$1	12-28	12-18
Driver-Harris Co. (extra)	20c	12-28	12-17
Duff-Norton Mfg. Co. (quar.)	50c	12-15	12-4
Extra	\$1	12-15	12-4
E. T. & W. N. C. Transportation (s-a)	\$1	12-21	12-11
East Pennsylvania RR. Co. (s-a)	\$1.50	1-19	12-31
Eastern Magnesia Talc (quar.)	\$1.50	12-19	12-10
Extra	\$1.50	12-19	12-10
Eastern Stainless Steel Corp. (stock divd.)	5%	2-1	1-5
Ekco Products Co., common (quar.)	40c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
Electrical & Musical Industries, Ltd.—			
American deposits receipts	7c	1-5	12-28
Emerson Radio & Phonograph (quar.)	10c	1-15	1-5
Extra	5c	1-15	1-5
Enamel & Heating Products, Ltd.	110c	1-30	12-31
Endicott Johnson Corp., common (quar.)	40c	1-2	12-24
4% preferred (quar.)	\$1	1-2	12-24
Erie Coach Co.	10c	12-15	12-1
Extra	10c	12-15	12-1
Farnier Brothers Co. (stock dividend)	15%	12-28	12-18
Federal Insurance Co. (quar.)	15c	1-2	12-22
Special	10c	1-2	12-22
Federal Paper Board Co., common (quar.)	35c	1-15	1-4
Preferred (quar.)	50c	4-1	3-22
Fidelity & Deposit Co. of Maryland (quar.)	75c	1-30	1-14
Extra	25c	1-30	1-14
Stock dividend	33½%	3-31	3-2
Firestone Tire & Rubber Co. (quar.)	75c	1-20	1-5
First National Bank of Jersey City	50c	12-31	12-22
Fisher Brothers, \$5 pfd. (quar.)	\$1.25	1-2	12-23
Formica Company (quar.)	50c	1-2	12-16
49 West 37th Corp. (year-end)	\$1.08	12-31	12-22
Fowles Bros. & Co. (year-end)	10c	12-30	12-23
Fram Corporation (quar.)	20c	1-15	12-21
Franklin-Adams Co.	\$2	1-8	12-31
Franklin Process	50c	12-28	12-11
Froedert Corp., common (quar.)	20c	1-30	1-15
\$2.20 preferred (quar.)	55c	1-30	1-15
Fuhrmann & Schmidt Brewing	35c	12-31	12-16
Fuller Mfg. Co. (quar.)	30c	2-5	12-23
Fulton Service Corp., class B.	\$1.50	12-30	12-18
Preferred	\$1.50	12-30	12-18
General American Investors (year end)	\$1.93	12-24	12-18
General Bronze Corp. (quar.)	35c	12-31	12-21
Extra	10c	12-31	12-21
General Iron Works 7% pfd. (accum.)	\$3.50	12-18	12-10
General Products Mfg. Corp., Ltd.—			
Class A & class B (stock div. of one share of 3% non-cum. pref. stock (\$1 par) on each share of class A & class B held)			
General Telephone Co. of Calif.			
5% preferred (quar.)	25c	2-1	1-8
4½% preferred (quar.)	22½c	2-1	1-8
Gillette Co. (increased quar.)	62½c	3-5	2-1
Gisholt Machine Co. (extra)	40c	1-8	12-23
Gladstone Products Corp.	5c	12-31	12-17
Glatfelter (P. H.) Co., com.	25c	3-1	2-15
Extra	50c	1-2	12-19
4½% preferred (quar.)	56¼c	2-1	1-15
Glen-Gery Shale Brick (quar.)	12½c	12-29	12-14
Goodman Mfg. Co. (quar.)	75c	12-19	12-14
Gordon Foods, Inc.	10c	1-6	12-21
Godchaux Sugars class A (year end)	75c	1-2	12-18
\$4.50 prior preferred (quar.)	\$1.12½	1-2	12-18
Grace (W. R.) & Co. (extra)	15c	12-31	12-28
Grayson-Robinson Stores, Inc.—			
(Directors took no action on com. payment at meeting held Dec. 15)			
\$2.25 preferred (quar.)	56¼	2-15	2-1
Great West Life Assurance (quar.)	150c	1-2	12-18

Name of Company	Per Share	When Payable	Holders of Record	Name of Company	Per Share	When Payable	Holders of Record
Motion Picture Advertising Service (quar.)	15c	12-22	12-12	Sanborn Map Co.	\$1.50	12-30	12-18
Extra	30c	12-22	12-12	Sangamo Co. Ltd.	\$25c	12-23	12-21
Motorola, Inc. (quar.)	37½c	1-15	12-30	Santa Cruz Portland Cement (quar.)	\$1	12-18	12-16
Mount Clemens Metal Products, com. (quar.)	5c	1-15	1-4	Extra	50c	12-18	12-16
6% preferred (quar.)	6c	1-15	1-4	Savannah Sugar Refining Corp. (quar.)	50c	12-24	12-10
Mount Diablo Co. (quar.)	2c	2-28	2-10	Extra	\$1	12-24	12-10
Extra	1c	2-28	2-10	Schenley Industries Inc. (quar.)	50c	2-10	1-20
Mountain States Tel. & Tel. Co.				Schick, Inc. (increased quar.)	25c	12-28	12-21
Increased quarterly	\$1.65	1-15	12-31	Extra	45c	12-28	12-21
Munising Wood Products, 5% pfd. (quar.)	12½c	12-29	12-10	Scott & Williams Inc. (extra)	25c	1-12	12-29
Mutual Fund of Boston, Inc. (year-end)	16c	12-24	12-14	Seismograph Service (quar.)	25c	12-28	12-18
Nashua Corp. (quar.)	50c	12-15	12-4	Shareholders' Trust of Boston			
National Securities Series				(48c from net investment income and 31c from net capital gains realized during the year)			
Balanced Series				Shawmut Association (quar.)	78c	12-26	12-17
From investment income	13c	1-15	12-31	Extra	15c	1-4	12-18
Speculative Series				Sick's Seattle Brewing & Malting Co. (quar.)	25c	1-4	12-18
\$0.1000 from investment income and 0.0010 from capital gains				Solar Aircraft Co., common (quar.)	25c	1-15	12-31
National Fuel Gas Co. (quar.)	25c	1-15	12-31	50c preferred (quar.)	22½c	2-15	1-30
National Lumber Co. (quar.)	25c	1-15	1-5	Solway American Corp., 4% pfd. (quar.)	\$1	1-1	12-22
National Motor Bearing Co. (quar.)	25c	1-4	12-21	Southern California Gas Co., 6% pfd. (quar.)	37½c	1-15	12-31
National Photo Industries (reduced)	15c	1-2	4-2	6% preferred & 10% (quar.)	37½c	1-15	12-31
National States Corp. (quar.)	15c	1-15	12-31	Southern Fire Insurance Co. (Durham, N. C.)	25c	12-22	12-15
Special (It is expected that approximately \$1.161 of this payment will be designated as a capital gain dividend)	\$1.50	12-28	12-18	Southern Franklin Process, common (quar.)	25c	12-26	12-11
National Tank Co. (quar.)	37½c	1-14	12-29	7% preferred (quar.)	\$1.75	1-11	12-11
Extra	12½c	1-14	12-29	Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16
Natural Resources of Canada, Fund, Inc.				Extra	50c	12-23	12-16
(It from net investment income and 1c from realized security profits)	12c	12-31	12-16	Standard Fruit & Steamship, com. (quar.)	25c	12-28	12-18
New England Fund, certificates	54c	12-29	12-4	\$3 participating preferred (quar.)	75c	12-28	12-18
North American Aviation, Inc. (year-end)	\$1	1-8	12-28	Participating	25c	12-28	12-18
North & Judd Mfg. (quar.)	50c	12-31	12-17	Standard Products Co.	15c	1-20	1-8
Northern Central Ry. Co. (s-a)	\$2	1-15	12-31	Standard Railway Equipment Mfg. Co.			
Northern States Power Co. (Minn.)				Extra	15c	1-8	12-26
Common (increased)	20c	1-20	12-31	Standard Screw Co. (year-end)	\$1.60	12-26	12-17
\$3.50 preferred (quar.)	50c	1-15	12-31	Steel Co. of Canada, Ltd. (quar.)	\$25c	2-1	1-7
\$4.50 preferred (quar.)	\$1.20	1-15	12-31	Extra	130c	2-1	1-7
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31	Stein Roe & Farnum Fund, Inc. (year-end)			
Northern Indiana Transit	25c	12-31	12-15	24c from ordinary income and 28c from capital gains realized during the year	52c	12-24	12-15
Northwestern Fire & Marine Insurance				Sterchl Brothers Stores, Inc.			
Extra	25c	12-28		Reduced quarterly	25c	3-11	2-25
Novadel-Agenc Corp. (year-end)	50c	1-6	12-24	Stern & Stern Textiles, Inc., com. (quar.)	15c	1-4	12-21
Noyes (Charles F.) Co.	\$1	12-21	12-18	Extra	20c	1-4	12-21
O'Sullivan Rubber Corp., common	5c	1-15	12-28	4½% preferred (quar.)	50c	4-1	3-15
5% preferred (quar.)	25c	1-2	12-22	Stop & Shop, Inc. (quar.)	25c	1-2	12-22
Office Specialty Mfg. Co., Ltd. (quar.)	110c	1-2	12-21	Stock dividend	5c	2-15	2-1
Ohio Service Holding, 5% preferred (quar.)	\$1.25	1-2	12-11	Strawbridge & Clothier (quar.)	25c	2-1	1-20
Oklahoma Gas & Electric Co.				Superior Portland Cement, Inc.			
4% preferred (quar.)	20c	1-15	12-31	Stockholders will vote at the annual meeting to be held on Jan. 18 on a director's proposal to split the common stock two-for-one			
5½% preferred (quar.)	\$1.31½	1-20	12-31	Taylor-Culquitt Co. (quar.)	50c	1-2	12-15
Old Dominion Fire Insurance (s-a)	40c	12-15	12-10	Tech Hughes Gold Mines, Ltd.	75c	2-1	12-22
Overbrook Arms Corp.	\$5	1-18	1-4	Temco Aircraft Corp. (stock dividend)	50c	12-21	12-21
Overseas Securities Co. (year-end)	\$1.79	12-28	12-21	Cash dividend (quar.)	15c	1-1	12-24
Oxford Electric Corp.	15c	1-15	12-28	Temple Coal, 5% preferred (accum.)	25c	12-24	12-21
Oxford Paper Co. (extra)	20c	1-15	1-2	Tennessee Products & Chemical Corp.			
Pacific Associates, Inc., 6% prior pfd. (quar.)	37½c	12-31	12-18	Stock dividend	2c	2-11	2-1
Pacific Finance, 3% pfd. (quar.)	\$1.25	2-1	1-15	Cash dividend (quar.)	40c	2-11	1-31
\$1.25 preferred (quar.)	31½c	2-1	1-15	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	12-31	12-31
Pacific Gas & Electric (quar.)	55c	1-15	12-28	Extra	10c	12-31	12-21
Pacific Lighting Corp., \$4.40 pfd. (quar.)	\$1.10	1-15	12-18	Texas-Indiana Natural Gas Pipe Line			
\$4.50 preferred (quar.)	\$1.12½	1-15	12-18	\$5 preferred (quar.)	\$1.25	1-1	12-15
\$4.75 preferred (quar.)	\$1.18½	1-15	12-18	Texas & Pacific Ry., common (quar.)	\$1.25	12-31	12-28
Pacific Power & Light Co. (increased)	30c	12-31	12-23	Extra	\$3	12-31	12-28
Pacific Public Service (extra)	25c	12-31	12-24	5% non-cum. preferred (quar.)	\$1.25	12-31	12-28
Packard-Bell Co. (quar.)	25c	1-25	1-11	Tiffany & Co.	\$1	12-22	12-17
Pan American Petroleum & Transport Co.				Tinnerman Products	25c	12-23	12-15
Year-end	\$1	2-11	1-11	Extra	10c	12-23	12-15
Pease-Gaulbert, 4% pfd. (quar.)	22½c	12-28	12-21	Title Insurance Corp. of St. Louis (extra)	15c	1-4	12-21
Peerless Cement Corp. (quar.)	25c	3-12	2-26	Tobacco & Allied Stocks, Inc.			
Special	25c	3-12	2-26	New common (initial)	45c	12-31	12-28
Peerless Weighing & Vending Machine Corp.				Tobacco Products Export Corp.	50c	1-21	1-7
Common (year-end)	\$1	12-18	12-7	Todd Company class A (increased)	17½c	12-30	12-23
\$3 non-cumulative preferred	\$1	12-18	12-7	Class B (increased)	17½c	12-30	12-23
Penn Traffic Co.	20c	1-25	1-9	Toronto General Insurance Co. (extra)	138c	12-18	12-3
Pennsylvania Co. for Banking & Trusts (Phila.) com. (quar.)	45c	1-2	12-18	Torrington Mfg. Co. (quar.)	25c	12-28	12-18
Extra	20c	1-2	12-18	Extra	25c	12-28	12-18
Pennsylvania Power Co.				Towle Manufacturing Co. (extra)	25c	12-28	12-12
4.24% preferred (quar.)	\$1.06	3-1	2-15	Quarterly	50c	1-15	1-2
4.25% preferred (quar.)	\$1.06½	2-1	1-15	Traders Building Association, Ltd. (quar.)	130c	1-15	1-7
Petroleum & Trading, class A (year-end)	25c	12-22	12-15	Extra	130c	1-15	1-7
Philadelphia Fairfax Corp.	\$2.50	1-18	1-4	Trane Co. (quar.)	37½c	2-1	1-14
Philip Morris & Co., Ltd., com. (quar.)	75c	1-15	12-31	Traveler Radio Corp. (resumed)	10c	12-31	12-24
4% preferred (quar.)	\$1	2-1	1-15	Twin City Rapid Transit Co., com.	40c	1-4	12-24
3.90% preferred (quar.)	97½c	2-1	1-15	5% conv. prior pfd. (quar.)	62½c	1-2	12-24
Phoenix Silk Corp.	75c	1-8	12-22	Union Gas Co. of Canada, Ltd.	135c	2-1	1-4
Pickering Lumber Corp. (quar.)	45c	12-28	12-18	United Cigar-Whelan Stores			
Pictorial Paper Package	15c	12-19	12-9	\$3.50 preferred (quar.)	87½c	2-1	1-15
Piedmont & Northern Ry. (quar.)	\$1	12-21	12-10	United Corps, Ltd., class B (extra)	120c	2-26	1-30
Extra	\$2	12-21	12-10	United Industrial Bank (Bklyn., N. Y.)			
Pinchin, Johnson & Associates, Ltd.				Quarterly	\$1	12-31	12-21
Interim	\$7½	2-19	12-22	Extra	\$6	12-31	12-21
Plainfield Union Water (quar.)	75c	1-2	12-18	United Life & Accident Insurance (N. H.)	\$3	12-31	12-21
Plastic Wire & Cable Corp. (quar.)	15c	1-15	12-31	United Piece Dye Works, com. (quar.)	5c	1-2	12-24
Polaroid Corp., 5% 1st pfd. (quar.)	62½c	12-31	12-17	\$4.25 preferred (quar.)	\$1.06½	1-2	12-24
\$2.50 2nd preferred (quar.)	62½c	12-31	12-17	United Printers & Publishers Inc. (quar.)	30c	1-2	12-18
Poligraph Co. of Amer., Inc.	10c	1-15	12-16	Extra	30c	1-2	12-18
Porter-Cable Machine (quar.)	37½c	1-4	12-21	United Transit Co.	15c	12-29	12-15
Extra	5c	1-4	12-21	U. S. Radium (quar.)	15c	1-4	12-22
Portable Electric Tools com. (quar.)	17½c	1-2	12-20	Extra	15c	1-4	12-22
6% preferred (s-a)	\$3	12-30	12-20	U. S. Royalty Oil Corp. (year end)	15c	1-15	12-31
Portis Style Industries (quar.)	5c	1-2	12-21	U. S. Rubber Reclaiming Co.			
Portland Transit 5% pfd. (quar.)	34½c	12-31	12-16	(Directors took no action on the \$1.40 conv. pfd. paymt at meeting held Dec. 11)			
Potter Co.	30c	1-15	12-31	U. S. Shoe Corp. (quar.)	25c	1-15	12-23
Public Service Co. of Colorado, com. (quar.)	40c	2-1	1-14	Extra	50c	1-24	12-23
4.20% preferred (quar.)	\$1.05	3-1	2-15	United Steel & Wire Co., Inc.	15c	12-15	12-10
4½% preferred (quar.)	\$1.06½	3-1	2-15	Valspar Corp. (quar.)	12½c	2-1	1-15
4½% preferred (quar.)	\$1.12½	3-1	2-15	Van Camp Sea Food Co. (quar.)	10c	2-1	1-15
Read Standard Corp. (resumed)	25c	12-31	12-28	Van Strum & Towne Stock Fund			
Reardon Co. (stock dividend)	7c	12-31	12-21	From investment income	17c	12-30	12-15
Reed Drug class A (quar.)	8½c	12-23	12-12	Victor Products Corp. (stock dividend)	10c	1-12	12-24
Reed-Prentice Corp.	15c	12-18	12-14	Victoria Bondholders Corp.	\$15	1-8	12-31
Extra	10c	1-15	1-8	Virginia Tel. & Tel., 5½% pfd. (quar.)	68½c	12-31	12-15
Reinsurance Corp. of New York (s-a)	15c	12-22	12-14	Walt & Bond, Inc., \$2 pfd. (accum.)	37½c	1-8	12-28
Extra	15c	12-22	12-14	Walker (Hiram) Gooderham & Worts, Ltd.			
Reitman's (Canada) Ltd., common	\$10c	2-1	1-15	Quarterly	\$75c	1-15	12-22
5% preferred (quar.)	\$125c	2-1	1-15	Wamsutta Mills (resumed)	10c	1-15	12-15
Reliable Stores Corp. (quar.)	40c	1-22	1-7	Warehouse & Terminal	3c	1-4	12-15
Extra	50c	1-22	1-7	Warner Bros. Pictures, Inc. (quar.)	30c	2-5	1-15
Renner Co.	5c	1-6	12-15	Waterbury-Farrel Foundry & Machine Co.			
Revere Racing Association, Inc.	15c	1-15	1-4	Quarterly	50c	1-2	12-15
Rieke Metal Products Corp. (reduced)	15c	1-4	12-18	Extra	25c	1-2	12-15
Riverside Cement Co.				Wealden Co. (year-end)	35c	12-28	12-17
\$1.25 partic. class A (accum.)	50c	2-15	1-29	Wellman Engineering Co.	20c	3-1	2-13
Roddis Plywood Corp. (quar.)	10c	1-15	12-31	West Kentucky Coal Co. (reduced quar.)	37½c	2-1	1-8
Rose's 5, 10 and 25c Stores, com. (extra)	50c	12-20	12-7	Westbrook-Thompson Holding Corp.	5c	12-15	12-5
Common class B	50c	12-20	12-7	Western Insurance Securities Co.			
Rothmoor Corp., common (quar.)	10c	1-15	1-4	6% preferred (quar.)	\$1.50	1-2	12-16
Extra	5c	1-15	1-4	\$2.50 class A (accum.)	\$2	2-1	1-15
Class A (quar.)	5c	1-15	1-4	Western Maryland Ry., 7% 1st pfd. (accum.)	\$12.50	12-30	12-24
Extra	2½c	1-15	1-4	Western Massachusetts Cos. (quar.)	50c	12-26	12-15
Rowe (T.) Price Growth Stock Fund, Inc.				Western Tablet & Stationery, common	60c	1-15	12-28
Year-end	\$1.05	12-29	12-11	5% preferred (quar.)	\$1.25	4-1	3-12
Russek's Fifth Avenue				Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	2-1	1-15
Directors took no action at meeting held Dec. 17.				4% prior lien (quar.)	\$1	2-1	1-15
Russell Reinforced Plastics Corp.				Whitaker Cable Corp. (quar.)	20c	12-15	12-10
Common (quar.)	7½c	1-1	12-18	Wood Alexander, Ltd. (quar.)	\$15c	1-15	12-31
30c conv. preferred (quar.)	7½c	1-2	12-18	Yunker Bros., Inc., common (quar.)	50c	1-2	12-15
San Diego Gas & Elec. Co., com. (quar.)	20c	1-15	12-31	5% preferred (quar.)	62½c	1-2	12-15
5% preferred (quar.)	25c	1-15	12-31				
4½% preferred (quar.)	22½c	1-15	12-31				
4.40% preferred (quar.)	22c	1-15	12-31				
Saguway Power Ltd., 4½% pfd. (quar.)	\$1.06	4-1	3-5				
St. Louis National Stockyards (year-end)	\$2	1-2	12-21				

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Record
Abbott Laboratories, common (quar.)	45c	1-2	12-9
Extra	5c	1-2	12-9
4% preferred (quar.)	\$1	1-2	12-9
Abtiss Power & Paper			
Common (increased quar.)	130c	1-2	12-3
\$1.50 preferred (quar.)	137½c	1-2	12-1
Acadia Atlantic Sugar Refineries, Ltd., com.	112½c	1-2	12-10
Class A	130c	1-2	12-10
Acme Electric Corp., common (quar.)	10c	12-21	12-8
Adams (J. L.) Mfg. Co. (quar.)	25c	1-10	12-15
Addressograph-Multigraph Corp. (quar.)	75c	1-10	12-15
Admiral Corp. (quar.)	25c	12-31	12-17
Acton Casualty & Surety Co. (quar.)	62½c	1-2	12-17
Extra	50c	1-2	12-11
Acton Insurance Co. (quar.)	60c	1-2	12-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Stores Co. (quar.)	50c	1-2	11-30	Beneficial Loan Corp. com. (quar.)	60c	12-29	12-15	Canadian Cannery, Ltd. (quar.)	150c	1-2	12-10
Stock dividend	5%	1-2	11-30	\$3.25 preferred (quar.)	81 1/4c	12-29	12-15	Canadian Celanese, Ltd. common (reduced)	130c	12-31	12-4
American Sugar Refining Co. com. (quar.)	\$1	1-2	12-11	Bessemer Limestone & Cement Co.—				\$1 preferred (quar.)	125c	12-31	12-4
7% preferred (quar.)	\$1.75	1-2	12-11	Common (year-end)	50c	1-11	12-1	\$1.75 preferred (quar.)	143 3/4c	12-31	12-4
American Surety Co. (N. Y.) (s-a)	\$1.50	1-2	12-11	4% preferred (quar.)	50c	1-2	12-15	Canadian Food Products, Ltd.			
American Telephone & Telegraph Co.—				Bethlehem Steel Corp. 7% pfd. (quar.)	\$1.75	1-2	12-4	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-8
Quarterly	\$2.25	1-15	12-15	Bibb Mfg. Co. (quar.)	50c	1-2	12-21	Canadian General Electric Co. (quar.)	152	1-2	12-15
American Thread Co. 5% pfd. (s-a)	12 1/2c	1-2	11-30	Bickford's Inc. (quar.)	20c	12-30	12-21	Extra	154	1-2	12-15
American Tobacco Co. 6% pfd. (quar.)	\$1.50	1-2	12-10	Blitmore Hats, Ltd., common	110c	1-15	12-18	Canadian Ice Machine Co., Ltd.			
American Window Glass 5% pfd. (accum.)	31 1/4c	1-2	12-18	Class A	125c	1-15	12-18	Class A (quar.)	120c	1-2	12-16
American Woolen Co. 7% pfd. (quar.)	\$1.75	1-15	12-31	Birdsboro Steel Foundry & Machine (quar.)	30c	12-31	12-10	Canadian Industries Ltd., com. (year-end)	140c	1-29	1-4
American Writing Paper Corp. (quar.)	12 1/2c	12-26	12-11	Bishop Oil Co. (stock dividend)	5%	12-30	12-22	7% preferred (quar.)	\$1.75	1-15	12-15
Extra	25c	12-26	12-11	(Subject to Calif. Commissioner of Corporations approval)				Canadian Ingersoll Rand Co., Ltd. (quar.)	\$1.25	12-22	12-8
American Zinc, Lead & Smelting Co.—				Blismarck Hotel Co. (annual)	\$3	1-2	12-15	Canadian Refractories, Ltd.—			
Common (quar.)	25c	12-28	11-30	Black & Decker Mfg. Co. (quar.)	50c	12-29	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-15-54	12-30
\$5 prior preferred (quar.)	\$1.25	2-1	1-8	Black Sivals & Bryson, com. (increased)	35c	12-23	12-1	Canadian Silk Products, Ltd. A com. (quar.)	125c	1-2	12-2
Ameco Metal, Inc. (quar.)	10c	12-31	12-18	Blackhawk-Perry Corp. (s-a)	\$1.50	1-2	12-15	Canadian Westinghouse Co., Ltd. (quar.)	150c	1-2	12-14
Anaconda Copper Mining Co.—				Blackstone Valley Gas & Electric—				Canadian Wirebound Boxes, Ltd.—			
4% preferred (quar.)	40c	12-28	12-22	4.25% preferred (quar.)	\$1.06 1/4	1-2	12-8	\$1.50 class A (quar.)	137 1/2c	1-2	12-10
Anchor Hocking Glass Corp., com. (quar.)	\$1	1-1	12-22	Blauener's (Phila.), 5% preferred (quar.)	62 1/2c	1-2	12-24	Cannon Mills Co. common (quar.)	75c	1-2	12-11
Anchor Post Products, Inc. (quar.)	12 1/2c	1-4	12-22	Bliss (E. W.) Co. (quar.)	25c	2-1	1-12	Common "B" (quar.)	15c	1-2	12-23
Stock dividend	5%	1-4	12-22	Bliss & Laughlin Inc. (increased quar.)	50c	12-31	12-21	Cannon Shoe com. (year-end)	15c	1-2	12-23
Anderson-Prichard Oil (quar.)	40c	12-29	12-17	Extra	60c	12-31	12-21	Class A (year-end)	15c	1-2	12-23
Extra	40c	12-29	12-17	Bloch Brothers Tobacco Co.—				Canvar Industries, Ltd., 5% pref. (quar.)	131 1/4c	1-2	12-14
Anglo-Canadian Pulp & Paper Mills, com.	150c	1-7	12-15	6% preferred (quar.)	75c	12-24	12-12	Capital Transit Co. (quar.)	40c	1-2	12-4
\$2.80 preferred (initial quar.)	170c	1-20	12-30	Blackston Chemical Co. (increased)	35c	1-15	1-2	Capitol Records, Inc. (quar.)	15c	1-2	12-15
Anglo-Huronian, Ltd. (s-a)	125c	1-26	12-22	Blue Diamond Corp. (extra)	20c	1-8	12-24	Extra	20c	12-24	12-15
Anglo-Laurate Nitrate, class A (year-end)				Blue Ridge Insurance (N. C.) (quar.)	25c	12-24	12-15	\$2.60 conv. pfd. (quar.)	65c	1-2	12-15
(Subject to shareholders approval at annual meeting Dec. 21)	50c	1-4	12-26	Bohack (H. C.) Co., Inc.—				Carey, Baxter & Kennedy, Inc. (quar.)	20c	12-22	12-4
Anglo-Newfoundland Development Co., Ltd.—				5 1/2% prior preferred (quar.)	\$1.37 1/2	1-2	12-15	Extra	20c	12-22	12-4
Quarterly	15c	1-5	12-4	Bonanza Development	45c	12-30	12-21	Carey (Philip) Mfg., 5% preferred (quar.)	\$1.25	12-29	12-1
Aper Electric Manufacturing Co.—				Book-of-the-Month Club, Inc. (quar.)	25c	1-2	12-16	Carnation Co., 3 1/2% 1st preferred (quar.)	93 3/4c	1-2	12-15
7% prior preferred (quar.)	\$1.75	1-2	12-21	Borg (George W.) Corp. (quar.)	37 1/2c	12-31	12-15	Carolina Power & Light com. (quar.)	50c	2-1	1-8
Arcade Cotton Mills, com. (quar.)				Borg-Warner Corp., common (extra)	\$1	12-21	12-2	5% preferred (quar.)	\$1.25	1-2	12-14
Common (quar.)	\$1	12-22	12-15	3 1/2% preferred (quar.)	\$7 1/2c	1-2	12-16	Carriers & General Corp. (quar.)	12 1/2c	12-24	12-11
6% preferred (s-a)	43	12-22	12-15	Boston & Albany RR.	\$2.25	12-31	11-30	Year end	62 1/2c	12-24	12-11
Argus Cameras, Inc. (quar.)	10c	1-15	12-29	Boston Insurance Co. (quar.)	35c	1-2	12-18	Carter (J. W.) Co. (quar.)	12 1/2c	12-29	12-15
Argus Corp., Ltd., common	115c	3-1	1-29	Year-end	50c	12-23	12-18	Carthage Mills (extra)	25c	1-15	12-31
4 1/2% convertible preferred (quar.)	\$1.12 1/2	3-1	1-29	Boston Personal Property Trust (Mass.)				Case (J. I.) Co. common	25c	1-2	12-12
Arkansas-Oklahoma Gas, 6% pfd. (s-a)	83	1-2	12-10	Extra	30c	12-23	12-14	7% preferred (quar.)	\$1.75	1-2	12-12
Arkansas Power & Light Co., 6% pfd. (quar.)	\$1.50	1-2	12-15	Brach (E. J.) & Sons (quar.)	25c	12-23	12-14	Casmont Industries, 7% preferred (quar.)	\$1.75	1-4	12-15
87 preferred (quar.)	\$1.75	1-2	12-15	Extra	75c	1-5	12-4	Caspers Tin Plate (quar.)	17 1/2c	12-30	12-15
Armstrong Rubber Co., class A (quar.)	50c	12-31	12-11	Brazilian Traction Light & Power com stock dividend (1-20th of an ordinary share and 3c reduced on each ord. share outstanding Jan. 7, 1954 in Canadian funds. Subject to approval by stockholders of a by-law authorizing payment of stock dividends at a special meeting to be held Jan. 6)	50c	1-5	12-4	Extra	10c	12-30	12-15
Class B (quar.)	50c	12-31	12-11	Bridgeport Brass Co. (quar.)	\$1.50	1-4	12-15	Castle-Tretheway Mines, Ltd.	110c	1-4	12-15
4 1/2% convertible preferred (quar.)	59 1/2c	1-2	12-11	Bridgeport Gas Light Co. (quar.)	35c	12-30	12-10	Catell Food Products Class A (extra)	115c	12-21	12-7
Arrow-Hart & Hegeman Electric Co.—				Bright (T. G.) & Co., Ltd., 5% pref. (quar.)	128 1/4c	12-31	12-15	Class B (extra)	115c	12-21	12-7
Year-end	\$1.20	1-4	12-15	Brillo Mfg. Co., Inc.	40c	1-2	12-15	Celanese Corp. of America, common	25c	12-22	12-4
Art Metal Construction Co. (quar.)	50c	12-29	12-10	Bristol Co. (extra)	25c	1-4	11-19	4 1/2% preferred A (quar.)	\$1.12 1/2	1-2	12-4
Extra	25c	12-29	12-10	Bristol-Myers Co., 3 1/2% preferred (quar.)	93 3/4c	1-15	1-2	7% preferred (quar.)	\$1.75	1-2	12-4
Arundel Corp. (quar.)	30c	12-24	12-15	British American Oil Co., Ltd. (quar.)	117 1/2c	1-2	12-1	Celtic Knitting Co., Ltd. (s-a)	50c	1-12	12-15
Extra	50c	12-24	12-15	British Celanese, Ltd. Amer. dep. receipts				Celtivore Brewing Corp.	10c	12-23	12-12
Arvin Industries, Inc. (quar.)	50c	12-29	12-14	Ordinary (interim)	6%	2-1	12-9	Central Canada Investments, Ltd.—			
Asbestos Corp., Ltd. (quar.)	125c	12-23	11-27	British Columbia Electric Ry.—				Common (quar.)	110c	1-2	12-19
Extra	125c	12-23	11-27	5% preferred (stock dividend)	2 1/2%	1-15	12-31	5% preference (s-a)	\$12.50	1-2-54	12-19
Ashdown (J. H.) Hardware, Ltd.—				British Columbia Forest Products, Ltd.—				Central Coal & Coke (special)	83	1-4	12-10
Class A (quar.)	115c	1-2	12-15	Quarterly	110c	2-1	12-31	Central Dairy Products	\$4.50	1-2	12-10
Class B	125c	1-2	12-15	British Columbia Power Corp.—				Central Electric & Gas 4.75% pfd. (quar.)	59 1/2c	12-31	12-15
Associated Advisers Fund	39c	12-21	12-4	New common (initial)	125c	1-15	12-31	\$2.50 preferred (quar.)	62 1/2c	12-31	12-15
Associated Telephone & Telegraph Co.—				British Columbia Telephone Co. (quar.)	150c	1-2	12-17	Central Foundry Co., common (quar.)	10c	12-21	12-8
Class A, this payment clears arrears	\$41	12-22	12-15	British Industries Corp. (N. Y.) (quar.)	5c	12-22	12-15	Central Hudson Gas & Electric			
Class A (quar.)	\$1	1-2	12-8	Extra	5c	12-22	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Associates Investment (quar.)	45c	1-4	12-4	Broad Street Investing Corp.—				4.75% preferred (quar.)	\$1.13 1/4	1-2	12-10
Atchison, Topeka & Santa Fe Ry. Co.—				37c from net investment income and 46c from net realized gains on investments payable in stock or cash at stockholder's option	83c	12-26	12-8	5.25% preferred (quar.)	\$1.31 1/4	1-2	12-10
Common (quar.)	\$1.25	3-2	1-29	Brooke Brothers, 6% preferred (quar.)	15c	1-2	12-15	Central Illinois Electric & Gas Co.—			
Extra	\$2	1-5	12-11	Brooklyn Borough Gas Co.	15c	1-10	12-10	Common (quar.)	40c	1-2	12-21
5% preferred (s-a)	\$1.25	2-1	12-31	Brown-Forman Distillers Corp., com. (quar.)	20c	1-2	12-11	4.10% preferred series A (quar.)	\$1.02 1/2	1-2	12-21
Atlantic City Electric Co. (quar.)	37 1/2c	1-15	12-17	4% junior preferred (quar.)	10c	1-2	12-11	4.10% preferred series B (quar.)	\$1.02 1/2	1-2	12-21
Atlantic Co. (quar.)	25c	1-2	12-16	\$4 preferred (quar.)	\$1	1-2	12-11	4.75% preferred series C (quar.)	\$1.18 1/4	1-2	12-21
Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	12-30	12-10	Brown-McLaren Manufacturing Co.—				Central Illinois Light Co.			
Atlantic Wholesalers, Ltd., class A (quar.)	110c	1-2	12-15	Year-end	10c	12-31	12-21	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11
Extra	110c	1-2	12-15	Brown Shoe Co. (quar.)	60c	12-31	12-15	4% preferred (quar.)	\$1	12-31	12-10
Class B (quar.)	110c	1-2	12-15	Year-end	\$1	1-2	12-15	4.32% preferred (quar.)	\$1.23	12-31	12-10
Extra	110c	1-2	12-15	Bruce (E. L.) Co., 3 1/2% preferred (quar.)	93 1/4c	12-31	12-31	5 1/2% preferred (quar.)	\$1.31 1/4	12-31	12-10
Atlas Corp. (quar.)	40c	12-21	11-30	Brunswick-Balke-Collender Co.				Central Maine Power Co., common (quar.)	30c	12-31	12-10
Atlas Steels, Ltd.	125c	2-1	1-4	\$5 preferred (quar.)	\$1.25	1-2	12-21	6% preferred (quar.)	\$1.50	1-2	12-10
Audio Devices, Inc.	3c	1-4	12-21	Buck Creek Oil (quar.)	5c	12-31	12-7	4.60% preferred (quar.)	\$1.15	1-2	12-10
Auto Fabric Products, Ltd.—				Buckeye Steel Castings Co.	50c	12-26	12-15	3.50% preferred (quar.)	87 1/2c	1-2	12-10
Class A (three quarterly payments of 15c each covering the three quarters ended March 31, June 30 and Sept. 30, 1953)	145c	1-2	12-15	Bucyrus-Erie Co. (year-end)	80c	12-21	12-4	Central Telephone Co., com. (quar.)	22 1/2c	12-31	12-15
Auto Finance Co., 5 1/2% preferred (quar.)	68 3/4c	1-2	12-21	Buffalo Forge Co. (extra)	50c	12-29	12-18	\$2.50 preferred (quar.)	62 1/2c	12-31	12-15
Automatic Canteen Co. of America—				Building Products, Ltd. (quar.)	145c	1-2	12-11	\$5.44 preferred (quar.)	68c	12-31	12-15
Common (quar.)	25c	1-2	12-10	Bullard Co.	\$1	12-24	12-1	Central West Utility (annual)	\$2	1-15	12-31
4 1/2% preferred (quar.)	22 1/2c	1-2	12-10	Stock dividend	10%	1-15-54	12-31	Century Shares Trust (From investment inc.)	15c	12-26	12-15
Automatic Fire Alarm Co. (Del.) (quar.)	30c	12-22	11-27	Bulova Watch Co., Inc. (quar.)	75c	1-4	12-14	Cerro de Pasco Corp.	25c	12-29	12-11
Automatic Steel Products, Inc.—				Burlington Steel Co., Ltd.	125c	1-2	12-15	Certain-Teed Products (extra)	12 1/2c	1-5	12-7
30c non-cum. non-voting pfd. (quar.)	7 1/2c	12-29	12-15	Burnham Corp., 6% preferred (s-a)	150c	1-1	12-18	Cessna Aircraft Co. (s-a)	25c	12-21	12-8
Automobile Insurance Co. (Hartford)	40c	1-2	12-11	Burroughs Corp. (extra)	10c	1-8	12-11	Chamberlain Co. of America (reduced)	10c	12-31	12-15
Extra	40c	1-2	12-11	Bush Terminal Buildings, 7% pfd. (accum.)	\$25	1-2	12-15	Charmin Paper Mills, common (quar.)	37 1/2c	1-2	12-11
Avon Products, Inc., 4% preferred (quar.)	50c	1-2	12-15	5% preferred (quar.)	62 1/2c	1-2	12-15	5 1/2% conv. preferred (quar.)	34 1/2c	1-2	12-11
Avondale Mills (quar.)	30c	2-1	12-15	Bush Terminal Co.	10c	1-18	12-31	Chemical Bank & Trust Co. (N. Y.) (quar.)	50c	1-2	12-15
Axe-Houghton Stock Fund (2c from investment income and 5c from capital gains)	7c	12-28	12-14	Stock dividend	3%	12-21	11-20	Chemical Fund, Inc. (year-end of 20c from net investment income and 23c from realized capital gains)	43c	12-28	12-14
B/G Foods, Inc., class A common (quar.)	18 1/4c	1-2	12-1	Butler's, Inc., common (quar.)	12 1/2c	1-2	12-15	Chenango & Unadilla Telephone Corp.			
Babbitt (B. T.), Inc. (quar.)	5c	1-2	12-15	4 1/2% preferred (quar.)	28 1/2c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30
Babcock & Wilcox Co. (quar.)	50c	1-5	12-9	Butte Copper & Zinc Co.	50c	12-24	12-10	Chesapeake & Ohio Ry., common (quar.)	75c	12-31	12-1
Stock dividend	5%	1-20	12-9	C. I. T. Financial Corp. (increased quar.)	50c	1-2	12-10	3 1/2% convertible preferred (quar.)	87 1/2c	2-1	1-7
Baker-Rauland Co. (stock dividend)	2 1/2%	3-15	3-1	Calaveras Land & Timber Corp. (year-end)	\$1.50	1-11	12-21	Chicago, Burlington & Quincy RR.	\$2	12-30	12-18
Balcrank, Inc. (extra)	10c	1-2	12-31	Calgary Power Ltd.				Chicago Daily News	\$1	1-2	12-21
Baldwin Co. (quar.)	37 1/2c	12-24	12-10	5% redeemable preferred (initial)	198c	1-2	12-14	Chicago & Eastern Illinois RR.	50c	12-31	12-15
Extra	50c	12-24	12-10	California Electric Power Co.							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Clinton Foods, Inc., common (monthly)-----	10c	1-2	12-16	Dayton Malleable Iron, 5% pfd. (quar.)-----	\$1.25	1-2	11-20	Elliott Co., com. (quar.)-----	40c	12-21	12-7
4 1/2% convertible preferred (quar.)-----	\$1.12 1/2	1-2	12-16	Dayton & Michigan RR., 8% pfd. (quar.)-----	\$1	1-2	12-15	Extra-----	40c	12-21	12-7
Cleett Peabody & Co., com (year-end)-----	\$1	12-24	12-10	De Vilbiss Co. (extra)-----	30c	12-21	12-11	5% preferred (quar.)-----	62 1/2c	1-2	12-7
7% preferred (quar.)-----	\$1.75	1-2	12-18	Decca Records, Inc. (quar.)-----	17 1/2c	12-30	12-16	5% 2nd preferred (quar.)-----	62 1/2c	1-2	12-7
4% 2nd preferred (quar.)-----	\$1	1-2	12-18	Decker Mfg. Co. (quar.)-----	7 1/2c	1-4	12-16	Elmira & Williamsport RR. 7% pfd. (s-a)-----	\$1.65	1-4	12-18
Coast Counties Gas & Electric Co.-----	25c	12-21	12-11	Extra-----	2 1/2c	1-4	12-16	Emerson Drug Co., 8% preferred (quar.)-----	50c	1-2	12-15
4.80% preferred B (quar.)-----	30c	12-31	12-11	Deere & Company, common-----	50c	1-2	12-8	Emerson Electric Mfg. Co., com. (quar.)-----	35c	12-31	12-15
Coca-Cola Bottling Co. (Chicago)-----	50c	12-21	12-4	Dejay Stores, Inc.-----	12 1/2c	1-2	12-15	7% preferred (quar.)-----	\$1.75	1-2	12-15
Coca-Cola Bottling (N. Y.)-----	\$1	1-5	12-15	Delaware & Hudson Co. (quar.)-----	\$1	12-28	12-11	Emerson Mutual Fund, Inc. (derived entirely from ordinary net income)-----	5c	12-31	12-2
Coghlin (B. J.) Co., Ltd.-----	120c	1-29	1-15	Delaware Power & Light-----	92 1/2c	12-31	12-10	Emery Air Freight Corp. (s-a)-----	10c	1-4	12-11
Colgate-Palmolive Co., com. (stock dividend)-----	87 1/2c	12-31	12-15	4% preferred (quar.)-----	\$1	12-31	12-10	Empire Trust Co. (N. Y.) (quar.)-----	75c	1-8	12-18
\$3.50 preferred (quar.)-----	63 1/2c	1-2	12-18	4.28% preferred (quar.)-----	\$1.07	12-31	12-10	Emporium Capwell Co. (quar.)-----	50c	1-2	12-18
Collins Radio Co., \$2.75 preferred (quar.)-----	75c	12-29	12-21	4.56% preferred (quar.)-----	\$1.14	12-31	12-10	Emco Manufacturing Co. (quar.)-----	25c	1-29	1-15
Colonial Ice Co., common (reduced)-----	\$1.50	1-2	12-21	Delaware RR. Co. (s-a)-----	\$1	1-2	12-15	Equitable Credit Corp., com. (stock dividend)-----	---	1-1	12-1
5% preferred (quar.)-----	5c	12-21	11-25	Delta Electric Co. (quar.)-----	15c	12-21	12-10	An extra of 6/10ths share of stock per each 100 held-----	---	1-1	12-1
Colonial Sand & Stone Co. (quar.)-----	10c	1-2	12-22	Extra-----	30c	12-21	12-10	20c participating preferred-----	5c	1-1	12-1
Color-Craft Products (quar.)-----	10c	1-2	12-17	Dennison Manufacturing Co.-----	20c	1-15	12-21	Equitable Office Building Corp. (quar.)-----	15c	1-2	12-15
Colorado Central Power (extra)-----	37 1/2c	12-31	12-4	Voting common (extra)-----	20c	1-15	12-21	Equity Fund, Inc.-----	10c	12-28	12-9
Colorado Fuel & Iron, common (quar.)-----	62 1/2c	12-31	12-4	Common class A (extra)-----	20c	1-15	12-21	(6 1/2c from net investment income and 3 1/2c from net gain on investments)-----	10c	12-28	12-9
5% preferred A (quar.)-----	68 1/2c	12-31	12-4	Denver & Rio Grande Western RR.-----	50%	12-30	12-18	Erle Flooring & Wood Products, Ltd.-----	125c	12-30	12-15
5% preferred B (quar.)-----	31 1/2c	12-31	12-16	Certificates (stock dividend)-----	25c	12-23	12-18	Class B-----	---	1-15	12-15
Colorado Interstate Gas Co. (quar.)-----	31 1/2c	12-31	12-16	Derby Oil Co.-----	10c	12-30	12-16	Estabrooks, (T. H.) Co., Ltd.-----	126c	1-15	12-15
Colorado & Southern Ry.-----	\$1	12-31	12-18	Detroit Aluminum & Brass Corp. (quar.)-----	40c	1-15	12-18	4.16% preferred (quar.)-----	25c	1-2	12-18
First com. payment since 1930 (resumed)-----	\$2	12-30	12-18	Detroit Edison Co.-----	\$2	1-5	12-23	Eversharp, Inc., 5% preferred (quar.)-----	50c	1-4	12-10
4% 2nd preferred-----	10c	12-30	12-19	Detroit Hillside & South Western RR. Co.-----	75c	12-23	12-16	Ex-Cello Corp. (quar.)-----	10c	12-21	12-4
Columbia Title Insurance (s-a)-----	\$1.25	1-15	12-28	Semi-annually-----	10c	1-29	1-15	Excelsior Insurance Co. (N. Y.) (quar.)-----	\$2	1-2	12-3
Combined Enterprises, Ltd., 5% pfd. (quar.)-----	75c	1-22	12-29	Detroit International Bridge Co. (s-a)-----	2%	12-30	12-14	Excelsior Life Insurance (Ontario) (s-a)-----	10c	12-23	12-11
Combustion Engineering, Inc. (quar.)-----	60c	12-31	12-2	Detroit Stamping (extra)-----	50c	12-22	12-17	Fairbanks Co. (resumed)-----	50c	1-2	12-9
Stock dividend-----	25c	12-28	12-9	Detroit Steel Corp. (stock dividend)-----	15c	12-21	12-11	Fairbanks Morse & Co. (quar.)-----	25c	12-24	12-11
Commercial Credit Co. (quar.)-----	19c	12-22	12-3	Detroit Steel Products Co. (quar.)-----	25c	12-23	12-18	Fairchild Camera & Instrument-----	10%	12-24	12-11
Commercial Solvents Corp. (quar.)-----	55c	1-2	12-18	Dewey & Almy Chemical Co.-----	25c	1-4	12-15	Stock dividend-----	20c	12-24	12-14
Commodore Hotel, Inc. (year-end)-----	28c	1-2	12-4	Increased (quar.)-----	25c	1-4	12-15	Fairchild Engine & Airplane Corp.-----	15c	1-2	12-15
Commonwealth Investment Co. (Del.)-----	10c	1-2	12-19	Year-end-----	15c	12-21	12-11	4% preferred (quar.)-----	\$1	1-2	12-15
(10c from investment income and 9c from capital gains)-----	10c	1-2	12-19	Di Giorgio Fruit Corp.-----	\$1.50	1-2	12-4	Family Brewing Corp., 4 1/2% pfd. (quar.)-----	\$0.185625	1-2	12-10
Connecticut General Life Insurance Co.-----	28c	1-2	12-4	\$3 preferred (s-a)-----	25c	12-31	12-11	Family Finance Corp., common (quar.)-----	35c	1-2	12-8
Connecticut Light & Power Co. (year-end)-----	10c	1-2	12-19	Diamond T Motor Car Co. (quar.)-----	15c	12-22	12-8	4 1/2% preference A (quar.)-----	56 1/2c	1-2	12-8
Connohio, Inc., common (s-a)-----	10c	1-2	12-19	Diegraph Products Co., Inc. (year-end)-----	50c	1-11	12-22	5% preferred B (quar.)-----	62 1/2c	1-2	12-8
40c preferred (quar.)-----	10c	1-2	12-19	Diebold, Inc., common-----	5%	1-11	12-23	Famous Players Canadian Corp., Ltd. (quar.)-----	135c	12-24	12-19
40c preferred (quar.)-----	10c	4-1	3-20	Stock dividend-----	28 1/2c	1-2	12-18	Extra-----	120c	12-24	12-19
Consolidated Cigar Corp. (quar.)-----	50c	12-23	12-11	Discount Corp. of N. Y.-----	85	12-23	12-9	Fanner Mfg. Co.-----	25c	2-15	2-1
Consolidated Dearborn Corp. (quar.)-----	25c	2-1	1-15	District Theatres Corp.-----	5c	1-2	12-15	Stock dividend-----	2 1/2%	12-31	12-17
Consolidated Diversified Standard Securities-----	75c	12-31	11-30	Diversey Corp.-----	20c	1-4	12-15	Fanny Farmer Candy Shops, Inc. (quar.)-----	37 1/2c	12-31	12-15
\$2.50 non-cum. preferred (s-a)-----	50c	1-2	12-24	Stock dividend-----	5%	1-4	12-15	Fansteel Metallurgical Corp. (s-a)-----	25c	12-22	12-1
Consolidated Dry Goods Corp. (quar.)-----	50c	1-2	12-24	Dixie Cup Co., 5% pfd. A (initial)-----	28 1/2c	1-10	12-31	Stock dividend-----	5%	12-22	12-1
Consolidated Edison Co. (N. Y.)-----	\$1.25	2-1	1-8	Dobekmum Co. (quar.)-----	35c	1-4	12-1	Farrel-Birmingham Co. (quar.)-----	25c	12-26	12-9
Consolidated Gas Electric Light & Power Co. of Baltimore, common (quar.)-----	35c	1-2	12-15	Dodge Manufacturing Corp. (quar.)-----	25c	2-15	2-1	Extra-----	75c	12-26	12-9
4% preferred C (quar.)-----	\$1	1-2	12-15	Dome Mines, Ltd.-----	\$17 1/2c	1-29	12-30	Fashion Frocks, Inc. (quar.)-----	15c	12-30	12-15
4 1/2% preferred B (quar.)-----	\$1.12 1/2	1-2	12-15	Dominion Corset Co., Ltd. (quar.)-----	120c	1-2	12-11	Faultless Rubber Co. (quar.)-----	25c	1-2	12-15
Consolidated Gas Utilities Corp. (quar.)-----	18 1/2c	12-31	12-8	Dominion Foundries & Steel, Ltd., common-----	115c	1-2	12-10	Fearn Foods, Inc. (year-end)-----	40c	1-4	12-18
Consolidated Grocers Corp., com. (quar.)-----	25c	1-2	12-19	4 1/2% preferred (quar.)-----	\$1.12 1/2	1-15	12-23	Federal Bake Shops Inc. (quar.)-----	15c	12-31	12-9
5 1/4% preferred (quar.)-----	65 1/2c	1-2	12-19	Dominion Glass Co., Ltd., com. (quar.)-----	140c	1-15	12-29	Extra-----	5c	12-31	12-9
Consolidated Investment Trust-----	45c	12-28	12-14	Extra-----	\$1.25	1-15	12-29	Federal Manufacturing & Engineering (quar.)-----	5c	1-5	12-22
Consolidated Paper Corp.-----	37 1/2c	1-22	12-11	7% preferred (quar.)-----	135c	1-15	12-29	Federated Department Stores, Inc.-----	62 1/2c	1-30	1-9
Extra-----	75c	1-22	12-11	Dominion-Scottish Investments, Ltd.-----	140c	12-31	12-14	Common (quar.)-----	\$1.06 1/4	1-30	1-9
Consolidated Press, Ltd., class A-----	\$16 1/4c	1-2	12-15	Dominion Square Corp. (quar.)-----	\$1	1-15	12-27	Federated Publications (extra)-----	50c	1-2	12-1
Consolidated Retail Stores, Inc., common-----	10c	1-2	12-17	Dominion Tar & Chemical Co., Ltd.-----	110c	2-1	1-2	Federation Bank & Trust (N. Y.) (quar.)-----	25c	12-22	12-11
4 1/4% preferred (quar.)-----	53c	1-2	12-17	Common (quar.)-----	125c	1-2	12-1	Extra-----	25c	12-22	12-11
Consumers Gas Co. (Toronto)-----	120c	1-2	12-15	\$1 preference (quar.)-----	110c	1-2	12-4	Fehr (Frank) Brewing, 6% pfd. (s-a)-----	3c	1-1	12-18
Consumers Power Co., common-----	55c	2-20	1-29	Dominion Textile Co., Ltd. (reduced quar.)-----	\$1.75	1-15	12-15	Felt & Tarrant Mfg. Co. (quar.)-----	20c	12-22	12-11
\$4.50 preferred (quar.)-----	\$1.12 1/2	1-2	12-7	7% preferred (quar.)-----	25c	1-29	12-31	Fibreboard Products, Inc.-----	25c	12-30	12-15
\$4.52 preferred (quar.)-----	\$1.13	1-2	12-7	Donnacona Paper Co.-----	25c	12-29	12-18	Fidelity Fund, Inc. (year-end derived from current and accumulated undistributed net income)-----	30c	12-24	12-10
\$4.50 preferred (quar.)-----	\$1.12 1/2	4-1	3-5	Douglas & Lomason Co. (quar.)-----	25c	12-29	12-18	Finance Co. of Pennsylvania (quar.)-----	\$2	1-2	12-18
\$4.52 preferred (quar.)-----	\$1.13	4-1	3-5	Dow Chemical Co., common (quar.)-----	25c	1-15	12-21	First Boston Corp.-----	---	1-6	12-23
Container Corp. of America, com. (extra)-----	75c	12-31	12-16	\$4 preferred A (quar.)-----	\$1	1-15	12-21	Pavement of \$3 on its capital stock and its class A capital stock declared out of the net profits and/or available surplus of the corporation-----	\$3	1-4	12-16
4% preferred (quar.)-----	\$1	3-1	2-19	Dow Drug Co., 7% preferred (quar.)-----	\$1.75	1-2	12-22	First National Bank (N. Y.) (quar.)-----	\$5	1-4	12-16
Continental Air Lines, Inc.-----	12 1/2c	12-31	12-15	Draper Corp. (quar.)-----	35c	1-2	12-4	Extra-----	\$3	1-4	12-16
Continental Assurance Co. (Chicago) (quar.)-----	40c	12-31	12-17	Dravo Corp., 4% preferred (quar.)-----	50c	1-2	12-23	First National Stores (quar.)-----	50c	1-2	11-30
Extra-----	40c	12-31	12-17	Dry Dock & Corlears Park Properties-----	\$16	1-8	12-10	Fischer & Porter Co., class A pfd. (s-a)-----	25c	1-2	12-15
Continental Baking Co., common (quar.)-----	40c	12-26	12-11	Liquidating-----	140c	2-1	12-15	Participating-----	10c	1-2	12-15
\$5.50 preferred (quar.)-----	\$1.37 1/2	1-2	12-11	Dryden Paper Co., Ltd.-----	25c	1-2	12-15	Fittings, Ltd., class A (s-a)-----	130c	1-2	12-4
Continental Can Co.-----	93 1/4c	1-2	12-15	Du Mont (Allen B.) Laboratories-----	25c	1-2	12-15	Flintkote Co., common (year-end)-----	50c	1-5	11-25
\$3.75 preferred (quar.)-----	\$1.06 1/4	1-2	12-15	5% preferred (quar.)-----	25c	1-2	12-15	Florida Power & Light Co., common (quar.)-----	40c	12-28	12-4
\$4.25 2nd preferred (quar.)-----	3c	1-2	11-24	\$3.50 preferred (quar.)-----	87 1/2c	1-25	1-8	Florida Public Utilities Co., common-----	15c	1-4	12-17
Continental Car-Na-Var Corp.-----	3c	1-2	11-24	\$4.50 preferred (quar.)-----	\$1.12 1/2	1-25	1-8	4% preferred (quar.)-----	\$1.18 1/4	1-4	12-17
Continental Copper & Steel Industries-----	15c	12-31	11-14	Duke Power Co., common (increased quar.)-----	40c	12-21	12-9	Florida Telephone (quar.)-----	20c	12-21	12-10
Common (quar.)-----	50c	1-4	12-16	Extra-----	25c	12-21	12-9	\$4.20 preferred (quar.)-----	\$1.05	1-2	12-11
Continental Foundry & Machine Co. (quar.)-----	50c	1-4	12-16	7% preferred (quar.)-----	\$1.75	1-4	12-15	Food Fair Stores, Inc., com. (quar.)-----	20c	1-2	12-11
Continental Gin Co.-----	\$1.13	1-2-54	12-15	Ducumun Metals & Supply (special)-----	20c	1-7	12-23	Food Machinery & Chemical Corp.-----	50c	1-5	12-4
Continental Motors Corp. (quar.)-----	20c	12-26	12-4	Dumont-Airplane & Marine Instruments, Inc.-----	10c	1-5	12-15	Foot Burt Co., common-----	50c	1-5	12-4
Cook Electric Co. (quar.)-----	30c	1-2	12-16	Dun & Bradstreet, Inc., common (extra)-----	40c	12-22	12-10	Forbes & Wallace \$3 class A (quar.)-----	75c	1-2	12-24
Cooper-Bessemer Corp. (quar.)-----	50c	12-21	12-11	4 1/2% preferred (quar.)-----	\$1.12 1/2	1-2	12-11	Foremost Dairies, Inc., common (quar.)-----	35c	1-2	12-15
Coplay Cement Mfg. Co., 6% pfd. (accum.)-----	46c	12-23	12-4	Duquesne Brewing Co. of Pittsburgh-----	10c	1-2	12-15	4 1/2% preferred (quar.)-----	56 1/4c	1-2	12-15
Cornell-Dubilier Electric Corp., com. (quar.)-----	30c	12-31	12-15	Duquesne Light Co., common-----	40c	1-2	12-15	Foster & Kleiser Co., class A (quar.)-----	37 1/2c	1-4	12-15
Extra-----	15c	12-31	12-15	4% preferred (quar.)-----	50c	1-2	12-15	Postoria Pressed Steel Corp. (quar.)-----	25c	12-22	12-14
\$5.25 series A preferred (quar.)-----	\$1.31 1/4	1-15	12-21	3.75% preferred (quar.)-----	46 1/2c	1-2	12-15	Foundation Co. of Canada, Ltd.-----	115c	1-22	12-31
Corning Glass Works, common-----	25c	12-28	12-14	4.15% preferred (quar.)-----	51 1/2c	1-2	12-15	Frank (Albert) Guenther Law, Inc., com.-----	30c	12-23	12-11
Extra-----	\$1	12-28	12-14	Duraloy Company (quar.)-----	5c	12-31	12-15	Non-cum preferred-----	30c	12-23	12-11
3 1/2% preferred (quar.)-----	87 1/2c	1-2	12-14	Stock dividend-----	10%	12-31	12-15	Frankenmuth Brewing Co. (quar.)-----	2 1/2c	1-15	12-30
3 1/2% preferred (1947 series) (quar.)-----	87 1/2c	1-2	12-14	Duval Sulphur & Potash Co. (quar.)-----	31 1/4c	12-31	12-10	Year-end-----	10c	1-15	12-30
Coro, Inc. (quar.)-----	15c	12-30	12-18	Stock dividend (One share of common stock for each seven shares held)-----	---	12-31	12-10	Fresnillo Co.-----	11c	12-22	12-9
Extra-----	25c	12-30	12-18	East Tennessee Natural Gas Co.-----	32 1/4c	1-2	12-18	Less Mexican dividend tax of 10% making a net of 9.9/10c per share-----	17 1/2c	12-31	12-19
Corroon & Reynolds Corp. (s-a)-----	22 1/2c	1-2	12-21	Eastern Gas & Fuel Associates, com. (quar.)-----							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	
41% Oct 6	64% Jan 10	39% Sep 22	47% Jan 5	Abbott Laboratories	100	44% 44%	44%	44%	44%	44%	44%	44%	7,300
108 Oct 2	125 Jan 24	99 Jun 25	112 Jan 29	4% preferred	100	108% 108%	108%	108%	108%	108%	108%	108%	300
5% Nov 6	8% May 2	8% Sep 14	10% July 3	ABC Vending Corp.	1	9% 9%	9%	9%	9%	9%	9%	9%	3,900
24% Nov 26	30% Jan 24	3% Sep 15	6% Jan 23	ACP-Brill Motors Co.	2.50	6 6 1/2	6	6 1/2	6	6 1/2	6	6 1/2	22,000
30% Sep 16	35% Jan 30	20% Sep 15	26% Jan 26	Acme Steel Co.	10	20% 21	20%	21	20%	21	20%	21	3,500
33% Oct 20	42% Jan 5	25% Sep 14	35% Jan 2	Adams Express Co.	1	27% 27%	27%	27%	27%	27%	27%	27%	2,900
56 Dec 19	64 Sep 24	48 Jun 16	59% Jan 27	Adams-Millis Corp.	No par	23% 23%	23%	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200
24% Jan 22	32% Oct 9	19% Nov 27	32% Jan 6	Addressograph-Multigraph Corp.	10	x52 52	52	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	1,600
7% July 17	9% Jan 7	7% Sep 14	10% Mar 6	Admiral Corp.	1	x19% 20%	19 1/2	19%	19 1/2	19%	19 1/2	19%	12,600
48 Jan 18	51 May 21	49% Sep 3	52 Nov 10	Affiliated Gas Equipment com.	1	7% 8	7%	8	7%	8	7%	8	5,600
24 May 1	29% Dec 22	22% Oct 8	29% Jan 8	83 preferred w w	50	*50% 50 1/2	50%	50 1/2	50%	50 1/2	50%	50 1/2	18,500
106% May 2	115% Dec 11	101 Oct 15	114% Jan 5	Air Reduction Inc common	No par	23 23%	23%	23%	23%	23%	23%	23%	1,400
130 Jan 17	155 Aug 28	150 Jun 3	160 Mar 11	4.50% pfd 1951 series	100	101% 101 1/2	101 1/2	101 1/2	102	102	102 1/2	102 1/2	9,900
2% Jan 2	3% Mar 6	2 Sep 11	3% Apr 14	Alabama & Vicksburg Ry.	100	*155% 158	157	157	155 1/2	158	155 1/2	158	3,100
18% Oct 29	23% July 1	1% Sep 15	20% Aug 5	Alaska Juneau Gold Mining	10	2 2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	30
70 Jan 4	76 May 9	70 Aug 10	74 Feb 27	Aldens Inc common	5	19% 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19%	20%	12,600
2% Apr 24	5% Dec 23	3 Sep 14	5% Mar 25	4% preferred	100	*71 71 1/2	71	71	71	71	71	71 1/2	20
79% May 5	158% Dec 23	130 Sep 15	152 Jan 5	Allegheny Corp common	1	3% 3 1/2	3%	3 1/2	3%	3 1/2	3%	3 1/2	7,500
31% Oct 16	46% Jan 21	25% Sep 15	39 Jan 6	5% preferred A	100	*146 149	146	149	146	149	146	150	20
98 Nov 10	110 Jan 17	91 Sep 1	104 Feb 4	84 prior preferred conv	No par	80 80	80	81	80	81	80	81	900
85 Jan 2	98 Nov 25	87% Sep 18	98 May 8	Allegheny Ludlum Steel Corp.	1	29% 29%	29%	29 1/2	29	30	29 1/2	30 1/2	5,500
8 Apr 30	10 Dec 23	8% Oct 6	10% Mar 2	\$4.375 cum preferred	No par	*96 101	96	99	96	101	96	101	700
67% May 7	78% Aug 11	62 Sep 15	76% Jan 2	Allegheny & West Ry 6% gtd	100	*93 97	93	97	x91 91	91	91	96	20
18 Aug 28	21% Jan 8	17% Dec 11	22 Mar 25	Allen Industries Inc.	1	9 9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	900
32% Feb 21	36 Mar 27	24% Oct 28	33 Jan 8	Allied Chemical & Dye	No par	74 1/2 74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	1,700
				Allied Kid Co	5	17% 17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
				Allied Mills	No par	26 1/2 27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700
				Allied Stores Corp common	No par	38 38 1/2	38 1/2	39 1/2	x38 1/2 38 1/2	38 1/2	38 1/2	37 1/2 38 1/2	5,500
				4% preferred	100	*89 1/2 90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89 1/2	90 1/2	200
				Allis-Chalmers Mfg common	20	44 1/2 44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45	17,900
				3 1/2% convertible preferred	100	*89 90	89	90	89	90	89	90 1/2	1,400
				Alpha Portland Cement	No par	43 43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,600
				Aluminum Co of America	1	58 1/2 60 1/2	58	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	12,300
				Aluminum Limited	No par	48 1/2 49 1/2	48 1/2	49 1/2	49	50 1/2	49 1/2	50 1/2	15,900
				Amalgamated Leather Co com	1	2 2	2	2	1 1/2	1 1/2	1 1/2	2	800
				5% convertible preferred	50	*30 1/2 35	30 1/2	35	30 1/2	35	30 1/2	35	100
				Amalgamated Sugar Co (The)	1	*18 1/2 19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	3,700
				Amerasia Petroleum Corp.	No par	164 1/2 165 1/2	164 1/2	165 1/2	x166 167 1/2	166 1/2	167 1/2	169 1/2	1,200
				Amer Agricultural Chemical	No par	58 1/2 58 1/2	58 1/2	58 1/2	58	58 1/2	58 1/2	59	26,700
				American Airlines common	1	11 1/2 11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400
				3 1/2% conv preferred	100	71 72	71 1/2	71 1/2	71 1/2	72 1/2	72 1/2	73	900
				American Bakers Co com	No par	27 27	26 1/2	27	26 1/2	27	27 1/2	27 1/2	50
				4 1/2% cum conv pfd	100	97 1/2 97 1/2	98	98	98	99	99	100	1,700
				American Bank Note common	10	15 1/2 15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16,100
				6% preferred	50	*55 55 1/2	55	55 1/2	55	55 1/2	55	55 1/2	100
				American Bosch Corp common	2	8 1/2 9	8 1/2	9	8 1/2	9	8 1/2	9	100
				2nd preferred 1952 ser 5 1/2%	50	*39 1/2 41	38	40 1/2	*39 1/2 40	40	39 1/2	40	2,600
				Amer Brake Shoe Co com	No par	38 1/2 38 1/2	38 1/2	38 1/2	x37 37 1/2	37 1/2	37 1/2	36 1/2 37 1/2	700
				4% convertible preferred	100	98 1/2 98 1/2	98	98	97 1/2	97 1/2	97	97	14,800
				Amer Broadcasting-Paramount	1	14 1/2 15 1/2	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	1,400
				Theatres Inc common	1	*15 15 1/2	15 1/2	15 1/2	*14 1/2 15 1/2	15 1/2	14 1/2	15 1/2	6,500
				Citizens of Interest in common	20	*16 1/2 16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,700
				5% preferred	100	4 1/2 5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,500
				American Cable & Radio Corp.	1	37 1/2 38 1/2	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	4,400
				American Can Co common	12.50	x44 44	44	44 1/2	44	44 1/2	44 1/2	44 1/2	1,200
				7% preferred	25	33 1/2 33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700
				American Car & Fdry common	25	76 1/2 76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	1,200
				7% preferred	100	28 28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100
				American Chain & Cable	No par	50 1/2 50 1/2	50	50	50 1/2	50 1/2	50 1/2	51	1,700
				American Chicle Co	No par	23 23 1/2	x23 23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100
				American Colortype Co.	10	*21 1/2 22	21 1/2	22	21 1/2	22	21 1/2	22	20
				American Crystal Sugar com	10	*90 1/2 92	90 1/2	92	90 1/2	92	90 1/2	92	19,400
				4 1/2% prior preferred	100	47 1/2 48 1/2	47	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	100
				American Cyanamid Co com	10	*130 135	128	135	*128 135	130 1/2 130 1/2	129 1/2 130 1/2	131	1,100
				3 1/2% conv preferred series B	100	31 1/2 31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,100
				American Distilling Co.	20	8 1/2 8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
				American Encaustic Tiling	1	26 1/2 26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	6,100
				American European Secur	No par	13 1/2 13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	25,900
				American Export Lines Inc.	40c	8 1/2 8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	17,000
				American & Foreign Power	No par	33 33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	700
				American Gas & Electric Co.	5	60 60	*59 1/2 60	60	60	60 1/2	60	60 1/2	3,400
				American Hawaiian SS Co.	10	3 1/2 3 1/2	3	3	3	3 1/2	3	3 1/2	200
				American Hide & Leather com	1	28 1/2 28 1/2	*27 27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,900
				6% convertible preferred	50	46 1/2 46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	46 1/2 47 1/2	3,200
				American Home Products	1	8 1/2 8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	100
				American Ice Co common	No par	*91 93	91	93	*91 93	91	93	91	800
				6% noncumulative preferred	100	*17 17 1/2	17 1/2	17 1/2	*17 1/2 17 1/2	17 1/2	17 1/2	17 1/2	12,200
				American International Corp	No par	22 1/2 22 1/2	*22 1/2 22 1/2	22 1/2	*22 1/2 22 1/2	22 1/2	22 1/2	22 1/2	400
				American Investment Co of Ill.	1	*101 103	101	103	*101 103	101	103	101	9,100
				5 1/2% prior preferred	100	12 1/2 13	12 1/2	13	12 1/2	13	12 1/2	13	90
				American Locomotive common	1	*87 87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	1,900
				7% preferred	100	22 1/2 23	22 1/2	23	22 1/2	23	22 1/2	23	5,300
				Amer Mach & Fdry common	1	84 1/2 84 1/2	84 1/2	84 1/2	85 1/2	85 1/2	85 1/2	85 1/2	3,300
				3.90% preferred	100	17 1/2 17 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	18 1/2	1,000
				Amer Machine & Metals	No par	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	5,300
				Amer Metal Co Ltd com	No par	*98 1/2 100	98 1/2	100	*98 1/2 100	98 1/2	100	98 1/2 100	3,300
				4 1/2% preferred	100	15 1/2 15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
				American Metal Products Co.	2	*7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,800
				American Molasses Co.	1	40 1/2 41 1/2	41 1/2	42	41 1/2	42	41 1/2	42	5,200
				American Natural Gas Co.	No par	21 22 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,100
				American News Co.	No par	31 1/2 31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	2,000
				American Optical Co.	No par	34 1/2 35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	22,000
				Amer Potash & Chem cl B	No par	13 1/2 13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,100</

NEW YORK STOCK RECORD

Continued—Page 2

Range for Previous Year 1952

Lowest

Highest

Lowest

Highest

Range Since Jan. 1

Lowest

Highest

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Dec. 11

Tuesday Dec. 12

Wednesday Dec. 13

Thursday Dec. 14

Friday Dec. 15

Saturday Dec. 16

Sales for the Week

Shares

15% Oct 7

27% Jan 22

16% Sep 14

23% Mar 27

Argo Oil Corp.....-5

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

1,700

35 1/2 May 1

42% Dec 31

30% Sep 14

43% Jan 5

Armo Steel Corp.....-10

35 3/4

34

33 1/2

33 1/2

34 1/2

35 1/2

34 1/2

23,600

8% Oct 22

12% Mar 5

8% Sep 15

12% Mar 26

Armour & Co of Illinois com.....-5

9

9 1/4

9 1/4

9 1/4

9 1/2

9 1/2

24,100

77 1/2 Oct 22

96% Mar 13

77% Sep 15

93% Mar 25

86 conv prior preferred.....No par

87

87

86

86

86 1/2

86 1/2

85 1/2

500

46 1/2 Nov 10

57% Jan 28

48% Feb 9

58% Dec 18

Armstrong Cork Co com.....No par

56 1/2

56 1/2

56 1/2

57 1/2

58 1/2

58 1/2

58 1/2

3,000

92% Jan 3

99% Apr 1

89 1/2 Sep 24

97% Jan 7

\$3.75 preferred.....No par

92

92 1/2

92 1/2

92 1/2

92 1/2

92 1/2

220

107 1/2 Nov 3

116 1/2 Jan 22

102 1/2 Sep 21

116 1/2 Dec 17

64 convertible preferred.....No par

113

113

113

113 1/2

115 1/2

115 1/2

116

720

16 1/2 Jan 22

19% Dec 31

16 1/2 May 23

19% Jan 2

Arnold Constable Corp.....-5

16 1/2

17 1/2

17 1/2

17 1/2

16 1/2

17 1/2

16 1/2

300

7 1/2 Oct 24

9% Dec 19

5 1/2 Dec 14

10 1/2 Mar 26

Artloom Carpet Co Inc.....No par

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

3,200

25 1/2 May 6

32% Dec 31

25 1/2 Sep 14

32% Jan 6

Arvin Industries Inc.....2.50

26 1/2

27

26 1/2

26 1/2

26 1/2

26 1/2

26 1/2

300

16 1/2 Oct 22

23% Mar 25

11 1/2 Sep 15

18 1/2 Mar 27

Asphalt Oil & Refining Co.....-1

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

11 1/2

21,400

27% Dec 29

31 Aug 18

22 Dec 14

29 Mar 25

2d preferred \$1.50 series B.....No par

22

22 1/2

22

22 1/2

22

22 1/2

8,000

18 1/2 Feb 20

22 1/2 July 25

18 1/2 Sep 15

22 1/2 Mar 11

Associated Dry Goods Corp—Common.....-1

18 1/2

18 1/2

18 1/2

18 1/2

18 1/2

19

7,100

91 Feb 28

101 Dec 16

89 1/2 Sep 3

100 Jan 22

5.25% 1st preferred.....100

93 1/2

94 1/2

93 1/2

94 1/2

93 1/2

95

93 1/2

150

91 Jan 2

98 Jan 23

92 1/2 July 2

99 1/2 Apr 22

6% 2nd preferred.....100

97 1/2

97 1/2

97 1/2

97 1/2

96 1/2

95 1/2

95 1/2

90

25 1/2 Sep 23

32 Mar 25

Associates Investment Co.....-10

31 1/2

31 1/2

31

31 1/2

31

31 1/2

31 1/2

2,000

73 1/2 Feb 27

104% Dec 15

86 Sep 14

103 Jan 5

Atchison Topeka & Santa Fe—Common.....-50

93 1/2

94

93 1/2

94 1/2

94 1/2

95 1/2

96

5,300

5 1/2 Jan 4

58 Jun 13

50 1/2 Jan 23

57 1/2 Jan 13

Preferred.....-50

55

55 1/2

55

55 1/2

55 1/2

55 1/2

55 1/2

2,400

21% Jan 7

27 Dec 1

25% Feb 18

30 1/2 Nov 30

Atlantic City Electric Co.....-10

x29 1/2

29 3/4

30 1/4

30 1/4

30 1/4

30 1/4

30 1/4

900

94 Aug 26

97 1/2 Nov 6

88 1/2 July 8

97 1/2 Mar 25

4% preferred.....100

90

92

90

92

90

92

90

240

75 1/2 Jan 9

123% Dec 23

83% Sep 14

119 1/2 Jan 2

Atlantic Coast Line RR.....No par

85 1/2

87

85 1/2

85 1/2

86

87 1/2

87 1/2

87 1/2

5,800

96 1/2 Feb 28

110 Dec 22

89 Nov 19

114 Mar 3

Atlantic G & W I SS Lines.....-1

56 1/2

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

58 1/2

200

31 Sep 15

36 1/2 May 8

25% Sep 14

33 1/2 Jan 2

Atlantic Refining common.....-10

28 1/2

29

28 1/2

29

28 1/2

29

28 1/2

13,900

x93 1/2 Jan 2

100% Jan 24

89 1/2 July 1

99 Jan 22

Preferred \$3.75 series B.....100

94 1/2

94 1/2

95

95

94 1/2

94 1/2

95 1/2

290

26 1/2 May 1

30% Jan 26

28 1/2 Jun 16

30 1/2 Feb 2

Atlas Corp.....-5

29

29

29

29

29

29

1,300

31 1/2 Sep 30

44 1/2 Jan 30

31 1/4 Apr 24

36 1/2 Mar 27

Atlas Powder—Common (voting).....-20

34 1/2

35

34 1/2

34 1/2

34 1/2

35

34 1/2

2,200

102 1/2 Oct 2

117 1/2 Jan 30

94 1/4 July 16

108 1/2 Mar 18

4% convertible pfd series A.....100

102 1/2

102 1/2

102 1/2

102 1/2

102 1/2

103

510

24 1/2 Feb 4

31 Mar 3

16 1/2 Dec 15

27 Jan 7

Atlas Tack Corp.....No par

16 1/2

17 1/2

16 1/2

16 1/2

16 1/2

17 1/2

16 1/2

100

5% Oct 16

7% Dec 23

5 1/2 Sep 21

7 1/2 Mar 9

Austin Nichols common.....No par

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

5 1/2

1,200

14 1/2 May 5

17 Nov 3

15 Dec 17

16 1/2 Mar 13

Conv prior pref (\$1.20).....No par

15

15 1/2

15

15 1/2

15

15 1/2

15

200

12 1/2 Apr 17

15 1/2 Jan 3

13 1/2 Jan 9

17 1/2 Mar 6

Automatic Canteen Co of Amer.....-5

15 1/2

15 1/2

15 1/2

15 1/2

15 1/2

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For footnotes see page 24.

NEW YORK STOCK RECORD

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18				
104 1/2 Jan 9	116 Aug 5	103 1/2 July 20	113 1/2 Mar 19	103 1/2 Jan 10	113 1/2 Dec 9	Carolina Clinchfield & Ohio Ry.	100	108 1/2	109	107 1/2	108 1/2	108 1/2	2,100		
34 Feb 20	41 1/2 Dec 10	34 1/2 Jan 10	45 Dec 9	34 1/2 Jan 10	45 Dec 9	Carolina Power & Light	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	400		
39 1/2 Oct 30	53 1/2 Jan 28	39 1/2 Sep 14	49 Jan 16	39 1/2 Sep 14	49 Jan 16	Carpenter Steel Co.	5	41 1/2	42	41 1/2	41 1/2	41 1/2	1,400		
21 1/2 Jan 23	36 1/2 Dec 4	21 1/2 Jan 2	48 1/2 Dec 14	21 1/2 Jan 2	48 1/2 Dec 14	Carrier Corp common	10	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	11,400		
107 1/2 Feb 20	14 1/2 Dec 3	12 1/2 Sep 24	14 1/2 Mar 27	12 1/2 Sep 24	14 1/2 Mar 27	Carriers & General Corp.	1	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	1,200		
22 Oct 21	30 1/2 Apr 18	14 1/2 Sep 16	25 Jan 5	14 1/2 Sep 16	25 Jan 5	Case (J I) Co common	12.50	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	13,200		
142 Nov 3	154 1/2 Aug 21	11 1/2 Sep 17	143 Jan 9	11 1/2 Sep 17	143 Jan 9	7 1/2 preferred	100	116 1/2	116 1/2	116 1/2	117 1/2	115 1/2	240		
47 1/2 Jan 2	66 Dec 31	45 1/2 Sep 21	65 1/2 Jan 2	45 1/2 Sep 21	65 1/2 Jan 2	Caterpillar Tractor common	10	49 1/2	49 1/2	49 1/2	49 1/2	50	8,600		
99 1/2 Jan 3	104 1/2 Aug 7	96 1/2 Jun 23	105 Feb 24	96 1/2 Jun 23	105 Feb 24	Preferred 4.20%	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	43,500		
33 1/2 Oct 30	51 1/2 Jan 2	19 1/2 Dec 18	38 1/2 Jan 6	19 1/2 Dec 18	38 1/2 Jan 6	Celanese Corp of Amer com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100		
131 1/2 Dec 5	150 1/2 Feb 26	105 1/2 Dec 18	133 1/2 Jan 2	105 1/2 Dec 18	133 1/2 Jan 2	7 1/2 2nd preferred	100	108 1/2	108 1/2	108 1/2	108 1/2	105 3/4	9,300		
94 1/2 Nov 6	110 1/2 Jan 2	66 1/2 Dec 15	98 Jan 5	66 1/2 Dec 15	98 Jan 5	4 1/2 conv preferred series A	100	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	3,200		
15 1/2 Oct 24	19 1/2 Jan 2	15 1/2 Sep 2	19 1/2 Mar 25	15 1/2 Sep 2	19 1/2 Mar 25	Celotex Corp common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600		
16 Oct 15	17 1/2 Jan 28	15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Oct 30	16 1/2 Mar 18	5 1/2 preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600		
19 1/2 July 30	20 1/2 Mar 12	19 1/2 Feb 19	20 1/2 July 27	19 1/2 Feb 19	20 1/2 July 27	Central Aguirre Sugar Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,700		
6 Oct 23	9 1/2 Feb 14	4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Sep 15	7 1/2 Feb 26	Central Foundry Co.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800		
17 1/2 Jan 7	35 1/2 Dec 8	27 Nov 24	40 1/2 Jan 22	27 Nov 24	40 1/2 Jan 22	Central of Georgia Ry.	No par	28	27 1/2	27 1/2	27 1/2	27 1/2	2,100		
47 1/2 Jan 17	68 1/2 Dec 8	59 1/2 Sep 15	73 1/2 Jan 30	59 1/2 Sep 15	73 1/2 Jan 30	5 1/2 preferred series B	100	69	69 1/2	69	69 1/2	69 1/2	1,100		
10 1/2 Jan 29	13 Dec 22	11 1/2 July 14	13 Mar 27	11 1/2 July 14	13 Mar 27	Central Hudson Gas & Elec	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,300		
36 Apr 24	40 1/2 Aug 18	35 1/2 Jun 16	42 1/2 Mar 25	35 1/2 Jun 16	42 1/2 Mar 25	Central Illinois Light common	10	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	1,200		
104 Jan 8	110 1/2 Oct 2	97 Jun 12	110 Jan 6	97 Jun 12	110 Jan 6	4 1/2 conv preferred	100	104 1/2	104 1/2	104 1/2	105	105 1/2	240		
19 1/2 Oct 29	21 1/2 Nov 25	17 1/2 Jun 24	20 1/2 Mar 2	17 1/2 Jun 24	20 1/2 Mar 2	Central Illinois Public Service	10	20	20	19 1/2	19 1/2	19 1/2	2,500		
15 1/2 Feb 5	24 1/2 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	14 1/2 Sep 14	28 1/2 Feb 24	Central RR Co of N J class A	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500		
15 Feb 20	24 1/2 Oct 9	14 1/2 Sep 14	28 1/2 Feb 24	14 1/2 Sep 14	28 1/2 Feb 24	Class B	50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	900		
16 1/2 Apr 17	20 1/2 Dec 1	18 1/2 Jun 10	23 1/2 Dec 10	18 1/2 Jun 10	23 1/2 Dec 10	Central & South West Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,000		
15 1/2 Dec 31	21 Feb 6	10 1/2 Nov 25	17 1/2 Mar 12	10 1/2 Nov 25	17 1/2 Mar 12	Central Violet Sugar Co.	9.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400		
8 Apr 3	10 Jan 29	6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 Dec 16	9 1/2 Mar 12	Century Ribbon Mills	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500		
134 Dec 9	58 1/2 Feb 8	19 1/2 Oct 13	38 1/2 Jan 5	19 1/2 Oct 13	38 1/2 Jan 5	Cerro de Pasco Corp.	5	21	21 1/2	20 1/2	21 1/2	21 1/2	10,000		
13 1/2 Oct 23	16 1/2 Apr 1	11 1/2 Sep 14	15 1/2 Mar 20	11 1/2 Sep 14	15 1/2 Mar 20	Certain-Teed Products Corp.	1	12	12 1/2	12	12 1/2	12 1/2	11,200		
33 1/2 Oct 28	42 Feb 8	30 Sep 15	37 Feb 3	30 Sep 15	37 Feb 3	Chain Belt Co.	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,700		
22 1/2 May 1	30 July 24	26 1/2 Jun 16	34 1/2 Dec 3	26 1/2 Jun 16	34 1/2 Dec 3	Champion Paper & Fibre Co.	1	34	34	33 1/2	33 1/2	34 1/2	600		
98 Jan 18	105 1/2 Oct 21	92 1/2 Jun 22	103 1/2 Jan 30	92 1/2 Jun 22	103 1/2 Jan 30	Common	No par	97	100	97 1/2	98 1/2	97 1/2	70		
5 1/2 Oct 23	8 1/2 Jan 17	4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Sep 15	7 1/2 Mar 27	4.50 preferred	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,000		
28 May 17	34 1/2 Jan 26	26 Sep 15	31 1/2 Feb 4	26 Sep 15	31 1/2 Feb 4	Checker Cab Manufacturing	1.25	27 1/2	28	27 1/2	27 1/2	27 1/2	200		
33 1/2 Jan 2	39 1/2 Dec 10	32 1/2 Sep 15	41 1/2 Feb 2	32 1/2 Sep 15	41 1/2 Feb 2	Chesapeake Corp of Virginia	5	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	19,700		
81 1/2 Jan 4	88 Dec 23	80 Jun 3	85 1/2 Oct 27	80 Jun 3	85 1/2 Oct 27	Chesapeake & Ohio Ry common	25	84 1/2	84 1/2	84 1/2	86	84 1/2	200		
16 1/2 Feb 20	23 1/2 Dec 23	12 Sep 15	23 1/2 Mar 13	12 Sep 15	23 1/2 Mar 13	3 1/2 convertible preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400		
22 1/2 July 22	27 Jun 20	21 Aug 31	26 1/2 Mar 17	21 Aug 31	26 1/2 Mar 17	Chicago & East Ill RR com	No par	23 1/2	23 1/2	23 1/2	24 1/2	23 1/2	2,700		
15 1/2 Feb 20	21 1/2 July 7	17 1/2 Jun 16	21 1/2 Mar 24	17 1/2 Jun 16	21 1/2 Mar 24	Class A	40	19	19 1/2	18 1/2	19	18 1/2	7,200		
18 1/2 Apr 17	34 1/2 Dec 12	17 Oct 7	26 1/2 Jan 5	17 Oct 7	26 1/2 Jan 5	Chicago Corp (The)	50	20	20	19 1/2	19 1/2	19 1/2	1,600		
28 1/2 Apr 17	34 1/2 Dec 12	17 Oct 7	26 1/2 Jan 5	17 Oct 7	26 1/2 Jan 5	Chicago Great Western Ry com	50	31	31 1/2	30 1/2	31 1/2	31 1/2	2,600		
12 1/2 Mar 1	18 1/2 Dec 17	12 Sep 14	18 Jan 6	12 Sep 14	18 Jan 6	5 1/2 preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,600		
7 Oct 28	10 1/2 Dec 18	6 1/2 Sep 15	10 Jan 6	6 1/2 Sep 15	10 Jan 6	Chicago Ind & Louisville Ry cl A	25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,400		
18 1/2 Oct 15	24 Mar 19	11 1/2 Dec 15	22 1/2 Jan 13	11 1/2 Dec 15	22 1/2 Jan 13	Class B	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	17,700		
139 1/2 Feb 27	51 1/2 Dec 23	40 1/2 Sep 15	51 1/2 Jan 2	40 1/2 Sep 15	51 1/2 Jan 2	Chic Milw St Paul & Pac	No par	43 1/2	44 1/2	44	44 1/2	44 1/2	3,700		
15 Jan 16	20 1/2 Apr 26	11 1/2 Dec 15	21 1/2 May 21	11 1/2 Dec 15	21 1/2 May 21	5 series A noncum pld	100	11 1/2	12	11 1/2	11 1/2	11 1/2	10,000		
32 1/2 Feb 10	42 1/2 Dec 30	34 Sep 14	44 1/2 Aug 6	34 Sep 14	44 1/2 Aug 6	5 1/2 preferred series A	100	34 1/2	35	34 1/2	34 1/2	34 1/2	5,200		
45 1/2 Apr 24	56 1/2 July 23	41 1/2 Oct 6	62 1/2 Mar 19	41 1/2 Oct 6	62 1/2 Mar 19	Chicago Pneumatic Tool com	No par	51 1/2	52	51 1/2	52 1/2	51 1/2	6,500		
61 1/2 Apr 28	75 1/2 July 25														

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
								Per		Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18		
7 1/2 Nov 17	10 1/2 Jan 21	7 1/2 Sep 15	10 1/2 Mar 17	Continental Cop & Steel Ind com	2	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,900	
10 1/2 Feb 15	18 1/2 Jun 30	17 1/2 Jun 11	20 1/2 Mar 17	5% convertible preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	---	
11 Nov 17	15 1/2 Feb 6	9 1/2 Sep 16	13 1/2 Mar 3	Continental Diamond Fibre	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,400	
68 1/2 Apr 16	81 1/2 Nov 26	67 Jun 16	82 1/2 Jan 7	Continental Insurance	10	74 1/2	76	75	75	75	75 1/2	75	75	74 1/2	1,800	
7 1/2 Apr 30	10 1/2 Nov 28	7 1/2 Sep 14	11 1/2 Mar 25	Continental Motors	1	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,000	
56 1/2 Jan 2	75 Apr 3	48 1/2 Oct 13	62 1/2 Jan 5	Continental Oil of Delaware	5	54 1/2	55	53 1/2	54 1/2	54	54 1/2	53 1/2	54	53 1/2	7,000	
19 1/2 Oct 28	25 Jan 30	15 1/2 Sep 15	22 Mar 18	Continental Steel Corp	14	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	
25 1/2 Dec 18	31 1/2 Aug 13	19 1/2 Sep 14	28 1/2 Mar 6	Cooper-Bessemer Corp common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,700	
18 1/2 Oct 22	29 1/2 Jan 25	19 1/2 Sep 21	26 1/2 Jan 27	Copper Range Co	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	24	1,700	
23 1/2 May 2	28 1/2 Jan 2	19 1/2 Sep 15	27 1/2 Feb 2	Copperweld Steel Co common	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800	
44 Dec 12	51 1/2 Jan 14	48 1/2 Jan 6	52 Jan 28	Convertible pref 5% series	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	50	49 1/2	50	49	470	
17 1/2 Jun 10	22 1/2 Mar 21	18 1/2 Sep 15	26 1/2 Mar 25	Preferred 6% series	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	900	
63 Oct 23	69 1/2 Jan 9	58 Jun 18	68 1/2 Jan 15	Cornell Dubilier Electric Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000	
66 1/2 Nov 5	87 1/2 Apr 25	70 Apr 1	89 1/2 Nov 9	Corn Exchange Bank & Tr Co	20	62	62	62 1/2	62 1/2	62	62 1/2	61 1/2	61 1/2	61 1/2	480	
93 Jan 16	99 1/2 Apr 22	93 1/2 Sep 14	96 1/2 Jan 19	Corning Glass Works common	5	86 1/2	87	87	88	87 1/2	87 1/2	87 1/2	88 1/2	88 1/2	3,600	
93 Jan 23	99 1/2 Apr 23	93 1/2 Sep 15	98 Jun 25	3 1/2% preferred	100	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	96	94 1/2	120	
65 1/2 Feb 1	73 Sep 25	67 1/2 Feb 6	78 Nov 9	Cum pld 3 1/2% series of 1947-100	100	95 1/2	96 1/2	95 1/2	96 1/2	96	96	95 1/2	97	95 1/2	70	
166 Jan 10	178 Apr 15	161 Mar 31	175 1/2 Dec 8	Corn Products Refining common	25	71 1/2	72 1/2	71 1/2	72	72	72 1/2	73 1/2	74	74	5,600	
3 1/2 Jun 12	4 1/2 Nov 26	3 1/2 Sep 15	5 Jan 20	7% preferred	100	172	172 1/2	172 1/2	173 1/2	172 1/2	173 1/2	172 1/2	172 1/2	173 1/2	180	
1 1/2 Oct 16	2 1/2 Jan 3	1 1/2 Nov 30	2 Mar 3	Cosden Petroleum Corp	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,700	
28 1/2 Oct 30	38 1/2 Jan 25	25 1/2 Sep 15	34 1/2 Apr 2	Coty Inc	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	7,500	
91 1/2 Jan 9	97 May 22	87 1/2 Jun 1	95 Jan 21	Coty International Corp	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	2,800	
24 1/2 Jun 19	27 Dec 12	25 1/2 Jan 2	27 1/2 Mar 12	Crane Co common	25	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,800	
12 1/2 Oct 22	19 1/2 Jan 28	11 1/2 Dec 15	15 1/2 Mar 2	3 1/2% preferred	100	91 1/2	92 1/2	91 1/2	93	92	92	91 1/2	93	91 1/2	100	
32 1/2 Nov 13	36 1/2 Feb 5	28 Jun 10	34 1/2 Jan 15	Crown of Wheat Corp (The)	2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300	
99 1/2 Jan 9	103 1/2 Jun 13	91 May 18	103 Jan 16	Crown Cork & Seal Common	2.50	x11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,100	
27 Oct 28	39 1/2 Jan 30	20 1/2 Sep 15	33 1/2 Jan 6	\$2 preferred	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400	
77 1/2 Oct 23	92 1/2 Jan 30	68 1/2 Sep 15	89 Mar 17	Crown Zellerbach Corp common	5	35	35 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	10,500	
22 Mar 25	36 1/2 Dec 5	14 Oct 14	36 1/2 Jan 5	\$4.20 preferred	No par	100 1/2	101 1/2	101 1/2	101 1/2	102	102	100 1/2	102	101	520	
15 1/2 Sep 25	20 1/2 Jan 18	11 1/2 Dec 18	17 Jan 6	Crucible Steel of Amer common	25	x23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	6,600	
129 1/2 Jan 19	190 Feb 25	180 Jun 24	185 Jan 8	5% convertible preferred	100	x74 1/2	75	74	75	74	74 1/2	73 1/2	74	73 1/2	1,300	
5 1/2 Oct 28	7 1/2 Jan 2	5 1/2 Sep 15	8 1/2 May 21	Cuba RR 6% non-cum pld	100	x14 1/2	15 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	15	14	1,470	
55 Dec 22	65 1/2 May 26	52 Nov 18	64 Mar 17	Cuban-American Sugar common	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	6,400	
9 1/2 Aug 27	12 1/2 Jan 16	6 1/2 Sep 21	12 1/2 Mar 19	7% preferred	100	170	190	180	180	170	200	170	200	170	10	
26 1/2 Apr 24	32 Dec 12	27 Sep 21	34 1/2 Jan 29	Cudahy Packing Co common	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	8,900	
6 Feb 20	8 1/2 Mar 20	5 1/2 Sep 15	8 1/2 Apr 2	4 1/2% preferred	100	x53 1/2	54 1/2	53 1/2	53 1/2	53 1/2	54 1/2	54	54	54	480	
93 Sep 10	99 Jan 29	94 1/2 Sep 29	100 1/2 July 28	Cumco Press Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,300	
49 1/2 Jan 3	54 1/2 Dec 1	49 1/2 Sep 21	57 1/2 Feb 4	Cunningham Drug Stores Inc	2.50	x28 1/2	30	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	12,500	
7 1/2 Apr 24	10 Jan 7	6 1/2 Sep 15	9 1/2 Feb 2	Curtis Publishing common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	130	
23 1/2 Jan 21	24 1/2 Sep 10	23 1/2 Sep 18	27 1/2 Mar 20	\$7 preferred	No par	95 1/2	95 1/2	95	95 1/2	95 1/2	95 1/2	95	95 1/2	95	1,800	
129 1/2 Jan 19	132 1/2 Dec 16	131 Jan 23	138 Apr 17	Prior preferred	No par	53 1/2	53 1/2	53	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	54	13,500	
32 1/2 Mar 3	44 Dec 9	31 1/2 Sep 15	43 Jan 15	Curtiss-Wright common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400	
32 Jan 2	39 1/2 Dec 23	29 1/2 Sep 15	40 1/2 Mar 25	Class A	1	25 1/2	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	1,400	
90 July 23	95 May 8	85 Jan 11	92 Jan 8	Cushman's Sons Inc 7% pld	100	x134	136	134	136	x134	136	x134	136	x134	1,300	
7 1/2 Dec 22	13 Jan 2	8 1/2 Dec 17	92 Jan 8	Cutler-Hammer Inc	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	---	
13 1/2 Dec 22	15 1/2 Mar 11	13 1/2 Aug 20	14 1/2 May 4	Dana Corp common	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	31 1/2	30 1/2	2,800	
33 1/2 Feb 19	36 1/2 Dec 12	31 1/2 Jun 19	40 1/2 Nov 10	3 1/2% preferred series A	100	x84	85 1/2	83 1/2	85 1/2	x83 1/2	85 1/2	x83 1/2	85			

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18		
5% May 1	7% Dec 2	6% Sep 15	9% Mar 3	Eureka Williams Corp.	5	8 1/2	8 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22,200
10% Nov 6	15% Mar 4	10% Sep 14	14% Mar 9	Evans Products Co.	5	11 1/2	12	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
11 Jan 22	13% Oct 2	12 Nov 10	16% May 4	Eversharp Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100
44 May 17	55% Dec 3	39 1/2 Sep 14	59% Mar 4	Ex-Cello Corp	3	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,500
1% Dec 16	3% Feb 15	2 Jan 2	3 July 13	Exchange Buffet Corp	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100
F														
21 1/2 Oct 29	27 1/2 Jan 3	21 Sep 14	28 1/2 Mar 25	Fairbanks Morse & Co.	No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,600
7 Sep 12	7 1/2 Nov 12	6% Sep 15	10% Mar 25	Fairchild Engine & Airplane Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,600
20 1/2 Sep 29	23 1/2 Jan 11	17 1/2 Nov 10	22 1/2 May 11	Fajardo Sugar Co.	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000
12 1/2 Jan 3	16 1/2 Jan 29	14% Oct 13	16% Mar 24	Falstaff Brewing Corp.	1	15 1/2	16	16	16	16	16 1/2	16 1/2	16 1/2	800
15 1/2 Jan 2	19 1/2 Jan 4	15% Jun 17	19 Jan 8	Family Finance Corp common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,200
53 1/2 Nov 5	57 1/2 Dec 3	48 1/2 Jun 24	57 Jan 14	5% preferred series B	50	50 1/2	53	52	52	52	50 1/2	53 1/2	50 1/2	100
23 1/2 Oct 29	30 1/2 Dec 23	21 1/2 Sep 21	34 1/2 Apr 14	Pansteel Metallurgical Corp. No par	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,200
12 1/2 Feb 28	16 1/2 Dec 9	10% Sep 15	18 Mar 9	Pedders-Quigan Corp common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,100
48 1/2 Feb 19	60 Dec 9	48 Oct 9	66 1/2 Mar 9	5% conv cum pfd ser A	50	52	55	55	55	55	52	55	52	100
4 1/2 May 1	6 1/2 Dec 2	4% Sep 17	7 1/2 Apr 1	5 1/2 conv pfd 1953 series	50	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	46	45 1/2	100
56 Apr 28	76 1/2 July 21	3% Sep 17	7 1/2 Apr 1	Federal Fawcett Corp.	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,400
24 1/2 Dec 16	26 1/2 Nov 3	22 Oct 1	27 1/2 May 21	Federal-Mogul Corp.	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	600
37 1/2 Feb 21	47 Dec 26	35 1/2 Sep 14	48 Jan 5	Federated Dept Stores common	5	39 1/2	40 1/2	39 1/2	40	39 1/2	40 1/2	39 1/2	40 1/2	11,900
100 Jan 3	106 Sep 25	94 July 1	105 Mar 2	4 1/2% preferred	100	101	101	100	100	100	100	100	99	100
11 1/2 Dec 19	16 1/2 Jan 19	8 1/2 Dec 8	13 Jan 15	Felt & Tarrant Mfg Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300
25 1/2 Mar 7	38 1/2 Nov 20	29 Jan 2	29 1/2 Jan 2	Ferro Corp.	21	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21	20 1/2	21 1/2	4,800
68 1/2 Mar 3	83 1/2 Nov 20	67 1/2 Sep 14	86 1/2 Jan 8	Fidelity Phoenix Fire Ins N Y	10	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	2,000
50 May 1	74 Dec 30	53 1/2 Sep 15	75 1/2 Jan 30	Pittsford Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,500
104 Jan 12	107 Apr 23	101 1/2 Jun 1	107 Oct 26	Firestone Tire & Rubber com.	12.50	65	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	2,800
34 1/2 Mar 13	47 1/2 Dec 30	41 1/2 May 8	52 Dec 18	4 1/2% preferred	100	105 1/2	105 1/2	106	106	106	106 1/2	106 1/2	106 1/2	150
9 1/2 May 17	13 Dec 30	7% Dec 16	13 Mar 17	First National Stores	No par	49	50	51	51	51	51 1/2	52	52	1,500
27 1/2 Sep 18	32 1/2 Mar 20	25 1/2 Dec 16	32 Mar 17	Firth (The) Carpet Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,200
96 May 20	101 1/2 Aug 7	93 Sep 10	100 Feb 11	Flintkote Co (The) common No par	1	97 1/2	98	99	99	97 1/2	99	98	99 1/2	4,100
19 1/2 May 2	24 1/2 Sep 3	16 1/2 Aug 24	24 1/2 Feb 27	4% preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,300
17 1/2 Mar 7	24 1/2 Dec 18	21 1/2 Jun 10	29 1/2 Dec 7	Florence Stove Co.	1	28 1/2	29	28 1/2	29 1/2	29	29 1/2	29	29 1/2	5,100
25 1/2 Jan 25	34 1/2 Nov 19	31 1/2 Jun 9	39 1/2 Oct 21	Florida Power Corp.	7 1/2	38 1/2	39	39	39	39	39 1/2	39 1/2	39 1/2	8,400
13 1/2 Jun 3	20 Dec 31	12 Sep 15	17 1/2 Jan 6	Florida Power & Light Co. No par	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000
14 1/2 Oct 16	23 1/2 Jan 30	22 1/2 Sep 11	31 1/2 Dec 3	Folsom Steel Corp.	10	28 1/2	29	29 1/2	29 1/2	29	30 1/2	30 1/2	30 1/2	4,700
19 1/2 Apr 18	24 1/2 Dec 31	22 1/2 Sep 16	31 1/2 Dec 3	Food Fair Stores Inc common	1	95	98	95	98	95	98	94 1/2	95	20
92 1/2 Jan 10	98 1/2 Dec 11	92 Sep 16	98 Jan 2	\$4.20 div cum pfd ser of '51	15	98 1/2	99	98	98	98	98	98	98	10,800
38 1/2 Oct 29	56 1/2 Jan 28	33 1/2 Oct 6	43 1/2 Jan 2	Food Machinery & Chem Corp.	10	87	87 1/2	88	88	88 1/2	89	88 1/2	88	580
95 1/2 Oct 16	114 Jan 29	81 Jun 9	103 Jan 27	3 1/4% convertible preferred	100	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	250
90 1/2 Jan 2	98 1/2 Nov 26	89 Jun 26	96 Jan 12	3 1/4% preferred	100	20	20 1/2	20 1/2	20 1/2	20	20 1/2	20	20 1/2	4,100
17 1/2 Nov 17	24 1/2 July 1	14 1/2 Dec 17	23 1/2 Jan 20	Foster-Wheeler Corp.	10	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	7 1/2	7 1/2	2,300
12 Dec 19	19 Feb 18	10 1/2 Nov 25	13 1/2 Apr 15	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500
10 1/2 Jan 9	13 1/2 Sep 30	10 1/2 Nov 25	13 1/2 Apr 15	Franklin Stores Corp.	1	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	3,800
35 1/2 May 20	46 Jan 14	39 1/2 Sep 1	51 Mar 17	Freeport Sulphur Co.	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
13 1/2 Dec 23	18 1/2 May 21	10 May 15	14 1/2 Jan 9	Friedfert Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	5,800
22 1/2 Apr 4	27 1/2 Aug 11	21 1/2 Sep 15	27 1/2 Mar 24	Fruehauf Trailer Co common	1	72	72	71	72	70	70 1/2	69 1/2	69 1/2	410
75 1/2 Jan 10	84 1/2 Mar 20	69 1/2 Dec 17	79 Jan 8	4% preferred	100									
G														
5% Dec 30	8 1/2 Jan 4	4 1/2 Sep 15	7 1/2 Mar 3	Gabriel Co (The)	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500
15 1/2 May 15	19 1/2 Dec 15	15 1/2 Sep 15	20 1/2 Jan 28	Gair Co Inc (Robert) common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,900
6 1/2 May 15	8 1/2 Jan 8	6 1/2 Sep 15	8 1/2 Apr 13	Gambie-Skogmo Inc common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700
36 Apr 16	39 1/2 Sep 5	34 1/2 Nov 16	38 1/2 May 19	5% convertible preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	300
18 May 15	26 1/2 Dec 31	20 1/2 Jun 10	27 1/2 Jan 2	Gamewell Co (The)	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	300
22 1/2 May 20	26 1/2 Dec 15	21 1/2 Sep 21	28 1/2 Jan 27	Gardner-Denver Corp.	5	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200
22 1/2 Feb 5	34 1/2 Dec 8	22 1/2 Sep 15	33 1/2 Jan 20	Garrett Corp (The)	2	24 1/2	25	24 1/2	25	24 1/2	24 1/2	24 1/2	25 1/2	3,600
5 1/2 Sep 18	8 1/2 Jan 22	3 1/2 Sep 14	7 1/2 Mar 12	Gar Wood Industries Inc com	1	4 1/2	4 1/2</							

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Range for Previous Year 1952				NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES							Sales for the Week			
Lowest		Highest		Range Since Jan. 1		Highest		Monday Dec. 14		Tuesday Dec. 15		Wednesday Dec. 16		Thursday Dec. 17		Friday Dec. 18		Shares
23 1/4	Apr 25	31 3/4	July 15	19 1/4	July 23	28 1/4	Jan 29	Grumman Aircraft Corp.	21 3/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	22 1/4	22 1/4	22,700
7	Dec 10	13 1/4	Mar 21	4 1/2	Dec 18	8 1/4	Jan 9	Guantanamo Sugar	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	2,100
25	Feb 20	38 1/4	Dec 23	27 1/4	Sep 14	38 1/4	Jan 5	Gulf Mobile & Ohio RR com.	28	28 3/4	27 3/4	28 1/4	27 1/2	28 3/4	28 1/4	28 3/4	28 3/4	7,400
63	Feb 27	77	Nov 28	66 3/4	Sep 21	77	Jan 5	\$5 preferred	70	70	69 1/4	70 1/2	70	70	69 1/4	69 3/4	69 3/4	1,400
46 1/4	Oct 16	58 1/4	Jan 25	41 1/4	Sep 14	50 1/4	Mar 27	Gulf Oil Corp.	44 3/4	45 1/4	45 3/4	46	45 1/2	46 1/4	46	46 1/4	47 1/4	24,100
								Gulf States Utilities Co.										
								Common	27 1/2	27 3/4	27 3/4	27 3/4	27 3/4	28 1/4	28	28 3/4	28 3/4	6,600
97 1/4	Jan 3	103	May 7	90	July 1	103 1/2	Jan 16	\$4.20 dividend preferred	97 1/2	98	97 1/2	99	97 1/2	99	98 1/4	98 1/4	98 1/4	40
98 1/4	Jan 2	106 1/2	May 20	92	Jun 24	105 1/4	Jan 8	\$4.40 dividend preferred	103 1/2	105	103 1/2	105	104	105	104	105	104	---
105	Dec 16	105	Dec 16	97	July 2	105	Jan 8	\$4.44 dividend preferred	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	---
H																		
30 1/2	Mar 26	33 1/4	Dec 24	32 1/2	Sep 15	36 1/4	Mar 5	Hackensack Water	34	34 1/4	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34	200
								Halliburton Oil Well Cementing	29 1/2	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	4,400
15 1/4	May 26	17 1/4	Jan 3	16 1/4	Jan 2	18 1/4	Mar 17	Hall (W F) Printing Co.	17 1/2	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	400
11 1/4	May 26	18 1/4	July 16	11 3/4	Aug 27	14	Jan 23	Hamilton Watch Co com.	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	900	
66	May 26	81	Feb 19	63 1/2	Dec 18	71	Jan 30	4% conv preferred	64 1/2	64	64	64	64	64 1/2	63 1/2	64	90	
14 1/4	Nov 19	17 1/4	Sep 9	12 1/4	Sep 15	16 1/4	Jan 5	Hammermill Paper Co.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200	
102 1/4	Jan 23	107	Jun 18	100	Jun 8	105 1/2	Feb 10	Hanna (M A) Co \$4.25 pfd.	102 1/2	103	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	400	
139 1/4	Oct 23	142	Jan 21	131	July 9	145	Feb 2	Harbison-Walk Refracs com.	24 1/4	24 3/4	25	25 1/4	25	25 1/4	24 3/4	25	2,700	
21 1/4	Oct 23	26 1/2	July 29	22 1/2	Sep 15	31	Feb 2	6% preferred	134	135	134	134	133	134 1/2	133	133	120	
5 1/4	Oct 29	6 1/4	Jan 4	4 1/4	Sep 14	7 1/4	Aug 13	Hart Schaffner & Marx	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	700	
33	Oct 30	36 3/4	Mar 1	32 1/2	Nov 25	36	Jan 8	Hat Corp of America common	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	1,400	
9 1/4	May 20	12 1/4	July 1	11 1/4	Jan 2	14 1/4	Mar 20	4 1/4% preferred	32	33 1/2	32	33 1/2	32 1/2	33 1/2	32	33 1/2	100	
5 3/4	Apr 15	7 1/4	Jan 26	5	Sep 14	8 1/4	Mar 12	Hayes Industries Inc.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900	
19 1/4	Jun 16	22 1/4	Jan 30	17 1/4	Oct 15	21	Mar 9	Hayes Mig Corp.	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	7,500	
28 1/2	May 1	32 1/4	Jan 2	21 1/2	Dec 7	29 1/4	Jan 2	Hazel-Atlas Glass Co.	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	9,200	
80	Sep 18	90	May 7	78 1/2	Jun 15	87	Nov 5	Hecht Co common	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	23	23	1,300	
29 1/4	May 12	34	Nov 3	31	Jun 22	34 1/2	Jan 22	3 1/4% preferred	84	85 1/2	84	85 1/2	84	85 1/2	84	85	30	
93 1/4	Mar 4	100	May 20	91	Apr 20	97	Jan 21	Heinz (H J) Co common	32 1/2	32 3/4	32	32	31 1/4	32 3/4	31 3/4	31 1/2	400	
21 1/4	Apr 30	24 1/4	Dec 2	21 1/2	Dec 9	26 1/4	Feb 5	3 1/2% preferred	93	95 1/2	93	95 1/2	93	95 1/2	93	95 1/2	1,900	
34 1/4	Apr 26	38 1/2	Sep 3	33 1/2	Dec 2	38 1/2	Mar 13	Helmer (G W) common	22	22 1/4	22 1/4	22	22 1/4	22	22 1/4	22	22	110
17	Oct 29	21 1/4	Mar 31	16 1/4	Sep 15	20 1/4	Apr 10	7% non-cum preferred	34 1/2	35	34 1/2	35	35	35 1/2	35	36	800	
66 1/4	Oct 31	x78 1/4	Mar 5	113	Jun 17	126 1/4	Jan 9	Hercules Motors	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,000	
120 1/4	Feb 21	126 1/2	Dec 22	113	Jun 17	126 1/4	Jan 9	Hercules Powder common	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	68	68	68	80	
37 1/4	May 21	42 1/2	Feb 7	37 1/2	Sep 15	44 1/4	Feb 3	5% preferred	121 1/4	121 1/4	121 1/4	122 1/2	121 1/4	122	121 1/4	123	1,500	
51 1/4	Jan 9	53 1/4	Oct 15	48 1/4	Jun 4	53 1/4	Apr 14	Hershey Chocolate common	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	200	
21 1/4	Oct 31	26 1/4	Jan 7	23 1/4	Sep 14	29	Mar 27	4 1/4% preferred series A	52	53	52	53	52 1/2	53	53	54 1/2	700	
14 1/4	Oct 22	24 1/4	Jan 7	12 1/4	Sep 11	18 1/2	Feb 2	Bewitt-Robins Inc.	25 1/4	25 3/4	25 1/4	26 1/4	26	26	25 1/2	26 1/4	9,000	
70	Apr 24	74	Jan 26	62	Aug 19	73 1/2	Jan 7	Heyden Chemical Corp common	16 1/4	16 3/4	16 1/4	16 3/4	15 1/4	16 1/4	16	16 1/4	50	
82 1/2	Dec 26	107 1/4	Jan 14	72 1/2	Sep 14	91	Feb 2	3 1/4% preferred series A	85	85 1/2	84 1/2	84 1/2	84 1/2	85	85 1/2	86	330	
14 1/4	Jan 21	16 1/4	Mar 5	15 1/4	Jan 6	20	Dec 10	\$4 1/2 cum 2nd pfd (conv)	19 1/2	20	19 1/2	19 3/4	19 1/2	20	19 1/2	19 3/4	5,400	
18 1/4	May 12	22 1/2	Nov 21	22 1/4	Sep 16	33	Dec 16	Hilton Hotels Corp.	32 1/2	33	32 1/2	33	33	33	33 1/2	33	300	
9 1/4	Dec 17	11 1/4	Mar 31	8 1/4	Oct 27	12 1/4	Mar 11	Hinds & Dauch Paper Co.	9 1/4	9 1/4	9	9	9	9 1/4	9	9 1/4	1,100	
19 1/4	Oct 27	22 1/2	Apr 18	11 1/4	Sep 9	7 1/4	Jan 6	Hires Co (Charles E.)	11	11 1/4	11	11 1/4	11 1/4	11 1/4	11	11 1/4	6,700	
16	Sep 30	11 1/4	Jan 4	14	Sep 11	17 1/2	Mar 23	Holland Furnace Co.	5	5	5	5 1/4	5	5 1/4	5	5 1/4	1,200	
x26 1/4	Jan 4	29 1/4	Mar 21	25	Dec 15	28 1/4	Jan 2	Hollander (A) & Sons	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,600	
33 1/4	Jan 2	39	Apr 7	33 1/4	Oct 6	41 1/4	Mar 10	Holly Sugar Corp common	25 1/4	25 1/2	25	25	25 1/2	25 1/2	25	25 1/2	900	
44 1/4	Oct 23	69 1/2	Feb 2	47 1/2	Oct 5	57	Aug 13	5% conv preferred	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	3,700	
50 1/2	Sep 30	66 1/4	Dec 19	55	Sep 22	64 1/4	Jan 2	Honolulu Mining	50 1/4	51	51	51	51 1/4	53 1/4	54	55 1/4	2,600	
94 1/4	Jan 2	102 1/2	May 7	90	Jun 16	102	Feb 4	Honolulu Oil Corp.	60 1/4	61	60	60	60	60	60 3/4	61	1,200	
								Hooker Electrochemical Co com	93	93 1/2	93 1/2	93 1/2	93 1/2	94	93 1/2	94 1/2	260	
12 1/4	Oct 24	14 1/4	Nov 19	10 3/4	Oct 7	11 1/2	Mar 19	\$4.25 preferred	108 1/2	108 1/2	109	109 1/2	109 1/2	110 1/2	109 1/2	109 3/4	360	
32 1/4	Mar 21	35 1/4	Jan 18	32 1/4	July 1	36 1/4	Jan 30	\$4.20 div 2nd pfd ser B	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,800	
41 1/4	Jan 30	49	Aug 8	42	July 20	57 1/2	Feb 24	Hondaille-Hershey common	32 1/2	33	31 1/2	32 1/2	32	33	32 1/2	33 1/2	---	
88	Nov 3	96	May 16	80 1/2	Jun 9	93 1/2	Feb 3	\$2.25 conv preferred	48 1/4	49	48 1/4	48 3/4	48 1/4	48 3/4	48 1/4	49 1/4	1,400	
94	Jan 11	102	Mar 25	91	July 17	99 3/4	Jan 5	Household Finance common	84 1/2	85	85 1/4	86	85 1/2	86 1/4	85 1/2	86 1/4	160	
103	Dec 23	103 1/2	Dec 23	96	Jun 19	103 1/2	Jan 13	3 1/4% preferred	94	95	94 1/4	95 1/2	94 3/4	94 3/4	94 3/4	95 1/4	20	
18 1/4	Apr 19	26	Dec 11	22	Jun 22	28 1/2	Dec 11	4 1/4% preferred	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	---	
58 1/4	Oct 30	85	Apr 14	54	Sep 15	79	May 1	4 1/4% preferred	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,300	
16 1/4	Nov 28	19 1/4	July 28	15 1/4	Sep 17	17 1/4	Jan 7	Houston Light & Power	65	66 1/4	65 1/4	65 1/4	65 1/2	66	66 1/4	66 1/4	1,700	
18 1/4	Nov 13	25 1/4	Aug 6	9 1/4	Sep 14	21 1/4	Jan 6	Houston Oil & Texas (Del)	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	300	
3 1/4	May 15	5 1/4	Aug 11	3 1/4	Nov 18	8	Mar 11	Howard Stores Corp.	12	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	16,200	
9 1/4	Apr 28	12	Jan 4	7 1/4	Oct 16	14 1/4	Mar 11	Howe Sound Co.	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4	4 1/4	5,800	
52 1/4	Apr 17	66 1/4	July 31	36 1/4	Oct 21	59 3/4	Feb 2	Hudson & Manhattan common	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	700	
12 1/2	Feb 4	17 1/4	Dec 3	9 1/4	Sep 21	17	Jan 2	5% noncum preferred	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,900	
16 1/4	Jun 16	21	Dec 19	13 1/4	July 14	19 1/2	Jan 8	Hudson Bay Min & Sm Ltd	14	14 1/4	13 1/4	13 1/4	14	14 1/4	13 1/4	14 1/4	10,900	
3	Jan 8	4 1/4	Dec 16	2 1/4	Sep 14	5 1/4	Mar 19	Hudson Motor Car	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,300	
18	May 1	24 1/4	Nov 28	18 1/4	Sep 15	24	Jan 5	Hunt Foods Inc.	19	19 1/4	19	19	19 1/4	19 1/4	19 1/2	19 1/2	7,100	
								Hupp Corp.									500	
								Hussman Refrigerator Co.										
I																		
36	Apr 29	46 1/2	Dec 31	40 1/4	May 25	48 1/4	Mar 25	Idaho Power Co.	46 1/4	46 1/4	46	46	44 1/4	45	44 1/4	45 1/4	45	600
54 1/4																		

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Range for Previous Year 1952				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	Shares	
26 1/2 Jan 5	30 1/2 Dec 10	26 1/2 Jun 16	33 1/2 Dec 14	26 1/2 Jun 16	33 1/2 Dec 14	26 1/2 Jun 16	33 1/2 Dec 14	Kansas City Pr & Lt Co com.	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	4,900
87 1/2 Jan 2	96 Dec 3	85 Jun 10	95 1/2 Jan 13	85 Jun 10	95 1/2 Jan 13	85 Jun 10	95 1/2 Jan 13	3.80% preferred	100	95	95 1/2	95	95 1/2	95	95	20
95 Jan 15	102 1/2 May 21	92 Sep 11	100 1/2 Mar 9	92 Sep 11	100 1/2 Mar 9	92 Sep 11	100 1/2 Mar 9	4% cum preferred	100	98	100	98	100	98	100	30
103 1/2 Mar 12	106 May 1	98 1/2 Jun 18	105 1/2 Dec 16	98 1/2 Jun 18	105 1/2 Dec 16	98 1/2 Jun 18	105 1/2 Dec 16	4.50% preferred	100	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	105 1/2	30
								Kansas City Southern	No par	38 1/2	38 1/2	39	39 1/2	39 1/2	39 1/2	4,500
								Common	No par	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	200
								4% non-cum preferred	50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	35 1/2	200
16 1/2 Jan 2	19 1/2 Sep 4	17 Sep 27	21 Mar 17	17 Sep 27	21 Mar 17	17 Sep 27	21 Mar 17	Kansas Power & Light Co.	8.75	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,200
9 1/2 Feb 28	13 1/2 Dec 19	10 Jul 1	14 1/2 Dec 18	10 Jul 1	14 1/2 Dec 18	10 Jul 1	14 1/2 Dec 18	Kayser (Julius) & Co.	5	13 1/2	14	13 1/2	14	13 1/2	14	12,200
								Kelsey Hayes Wheel	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,600
68 1/2 Oct 22	92 1/2 Jan 26	59 1/2 Sep 14	82 Feb 25	59 1/2 Sep 14	82 Feb 25	59 1/2 Sep 14	82 Feb 25	Kennecott Copper	No par	62	62 1/2	61 1/2	62 1/2	62 1/2	62 1/2	25,300
40 1/2 Feb 29	71 Jul 9	37 1/2 Oct 6	60 Jan 8	37 1/2 Oct 6	60 Jan 8	37 1/2 Oct 6	60 Jan 8	Kern County Land Co.	2.50	41 1/2	43	41 1/2	42 1/2	42 1/2	42 1/2	9,100
20 1/2 May 1	22 1/2 Aug 7	21 Nov 16	24 1/2 Feb 3	21 Nov 16	24 1/2 Feb 3	21 Nov 16	24 1/2 Feb 3	Keystone Steel & Wire Co.	No par	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
40 Apr 30	51 1/2 Sep 3	39 1/2 Jun 16	49 1/2 Dec 14	39 1/2 Jun 16	49 1/2 Dec 14	39 1/2 Jun 16	49 1/2 Dec 14	Kimberly-Clark Corp com.	No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	7,500
110 Mar 5	114 Jan 12	101 Sep 15	111 1/2 Feb 9	101 Sep 15	111 1/2 Feb 9	101 Sep 15	111 1/2 Feb 9	4% conv preferred (cum)	100	105	107	106 1/2	106 1/2	106 1/2	107	100
21 1/2 Feb 27	26 1/2 Dec 19	22 1/2 Sep 3	28 Mar 17	22 1/2 Sep 3	28 Mar 17	22 1/2 Sep 3	28 Mar 17	King-Seely Corp	1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	400
18 1/2 Jan 2	25 Nov 7	24 Jan 22	41 1/2 May 12	24 Jan 22	41 1/2 May 12	24 Jan 22	41 1/2 May 12	Kinney (G R) Co common	1	32	32	31 1/2	33	32	33 1/2	200
70 Apr 8	80 Oct 27	78 Dec 11	95 May 12	78 Dec 11	95 May 12	78 Dec 11	95 May 12	\$5 prior preferred	No par	78	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	80
35 1/2 Oct 23	49 1/2 Jan 21	28 1/2 Sep 14	41 1/2 Jan 5	28 1/2 Sep 14	41 1/2 Jan 5	28 1/2 Sep 14	41 1/2 Jan 5	Koppers Co Inc common	10	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	5,500
91 Apr 28	97 1/2 Jul 30	83 1/2 Sep 25	93 1/2 Jan 5	83 1/2 Sep 25	93 1/2 Jan 5	83 1/2 Sep 25	93 1/2 Jan 5	4% preferred	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	240
34 Oct 21	39 1/2 Jan 5	32 1/2 Dec 16	35 1/2 Jan 5	32 1/2 Dec 16	35 1/2 Jan 5	32 1/2 Dec 16	35 1/2 Jan 5	Kresge (S S) Co	10	32 1/2	33	32 1/2	33	32 1/2	32 1/2	7,700
50 1/2 Mar 25	54 1/2 Sep 5	47 1/2 Dec 8	57 1/2 Feb 5	47 1/2 Dec 8	57 1/2 Feb 5	47 1/2 Dec 8	57 1/2 Feb 5	Kress (S H) & Co	No par	48 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	1,300
31 1/2 Jan 25	42 1/2 Dec 24	37 1/2 Apr 28	45 Nov 4	37 1/2 Apr 28	45 Nov 4	37 1/2 Apr 28	45 Nov 4	Kroger Co (The)	No par	43	43 1/2	42 1/2	43 1/2	43 1/2	44	4,500
8 1/2 Mar 13	9 1/2 Dec 23	8 Jun 9	10 Dec 7	8 Jun 9	10 Dec 7	8 Jun 9	10 Dec 7	Laclede Gas Co.	6	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500
5 1/2 Dec 8	7 1/2 Jan 19	4 1/2 Nov 9	5 1/2 Feb 4	4 1/2 Nov 9	5 1/2 Feb 4	4 1/2 Nov 9	5 1/2 Feb 4	La Consolidada 6% pfd. 75 Pesos Mex	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300
18 1/2 Oct 6	24 Jan 21	19 1/2 Jan 2	25 1/2 Aug 20	19 1/2 Jan 2	25 1/2 Aug 20	19 1/2 Jan 2	25 1/2 Aug 20	Lambert Co (The)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600
11 1/2 Mar 7	16 Dec 12	14 1/2 Sep 14	18 Mar 18	14 1/2 Sep 14	18 Mar 18	14 1/2 Sep 14	18 Mar 18	Lane Bryant common	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	1,200
45 Jan 10	50 Dec 12	48 Oct 7	56 Mar 12	48 Oct 7	56 Mar 12	48 Oct 7	56 Mar 12	4 1/2% preferred	50	47 1/2	49	48	49	48	49	100
26 1/2 Jan 2	25 1/2 Jul 16	18 1/2 Sep 14	24 1/2 Mar 17	26 1/2 Jan 2	25 1/2 Jul 16	18 1/2 Sep 14	24 1/2 Mar 17	Lane-Wells Co	1	20	20 1/2	20	20 1/2	20	20 1/2	800
54 1/2 May 1	72 1/2 Jan 30	47 Sep 21	64 Jan 9	54 1/2 May 1	72 1/2 Jan 30	47 Sep 21	64 Jan 9	Lee Rubber & Tire	5	47 1/2	48	48	48 1/2	48 1/2	48 1/2	800
20 1/2 Apr 15	20 1/2 Dec 8	21 1/2 Nov 23	29 Feb 3	20 1/2 Apr 15	20 1/2 Dec 8	21 1/2 Nov 23	29 Feb 3	Lees (James) & Sons Co common	3	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,000
88 Jan 2	92 1/2 May 1	86 Jul 14	95 Feb 18	88 Jan 2	92 1/2 May 1	86 Jul 14	95 Feb 18	3.85% preferred	100	86 1/2	88	86 1/2	88	86 1/2	88	13,900
8 1/2 May 1	9 1/2 Dec 22	7 1/2 Oct 23	11 1/2 Jan 23	8 1/2 May 1	9 1/2 Dec 22	7 1/2 Oct 23	11 1/2 Jan 23	Lehigh Coal & Navigation Co.	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,800
21 1/2 May 1	30 1/2 Nov 26	25 1/2 Jun 10	34 Mar 24	21 1/2 May 1	30 1/2 Nov 26	25 1/2 Jun 10	34 Mar 24	Lehigh Portland Cement	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,300
14 Feb 19	21 1/2 Dec 16	14 1/2 Sep 18	22 1/2 Jan 20	14 Feb 19	21 1/2 Dec 16	14 1/2 Sep 18	22 1/2 Jan 20	Lehigh Valley RR	No par	15	15 1/2	14 1/2	14 1/2	14 1/2	15	13,400
1 1/2 Dec 26	2 1/2 Jan 4	1 Dec 16	1 1/2 Jan 6	1 1/2 Dec 26	2 1/2 Jan 4	1 Dec 16	1 1/2 Jan 6	Lehigh Valley Coal common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,500
13 Nov 5	17 1/2 Jan 29	1 Dec 15	4 1/2 Jan 22	13 Nov 5	17 1/2 Jan 29	1 Dec 15	4 1/2 Jan 22	\$3 noncum 1st preferred	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,100
33 Dec 29	5 1/2 Feb 23	1 Dec 15	4 1/2 Jan 22	33 Dec 29	5 1/2 Feb 23	1 Dec 15	4 1/2 Jan 22	\$50 noncum 2nd pfd.	No par	34	34	33 1/2	34 1/2	34	34 1/2	5,600
								Lehman Corp (The) new	1	16 1/2	17	16 1/2	17	16 1/2	17	1,200
13 1/2 Dec 18	16 1/2 Mar 28	14 Jan 2	18 Mar 27	13 1/2 Dec 18	16 1/2 Mar 28	14 Jan 2	18 Mar 27	Lehn & Fink Products	5	16 1/2	17	16 1/2	17	16 1/2	17	6,800
21 Nov 17	25 Jan 7	16 1/2 Sep 11	22 Mar 17	21 Nov 17	25 Jan 7	16 1/2 Sep 11	22 Mar 17	Lerner Stores Corp.	No par	40 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	6,500
33 1/2 Feb 27	42 1/2 Dec 23	33 1/2 Sep 14	42 Feb 4	33 1/2 Feb 27	42 1/2 Dec 23	33 1/2 Sep 14	42 Feb 4	Libbey-Owens-Ford Glass Co.	10	9	9 1/2	9	9 1/2	9	9 1/2	7,500
7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 Apr 13	7 1/2 May 1	9 Feb 13	8 1/2 Jan 7	10 Apr 13	Libby McNeill & Libby	7	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	700
35 1/2 Oct 28	38 Jan 29	34 1/2 Jun 10	39 1/2 Dec 10	35												

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18		
8 1/4 Apr 12	13 1/2 Aug 28	9 1/4 Mar 4	14 1/2 Dec 2	Omnibus Corp (The) common	5	13 1/2	13 1/2		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,300	
35 Feb 19	41 1/2 Dec 23	37 1/2 Aug 31	46 Dec 10	Otis Elevator	No par	45 1/2	46		45 1/2	46	45 1/2	45 1/2	46	6,900	
19 Jan 2	30 Dec 23	28 Feb 20	42 1/2 Oct 21	Outboard Marine & Mfg.	2.50	39 1/4	40 1/2		39 1/4	39 1/4	39	39 1/4	40 1/4	1,100	
79 Feb 19	83 Jan 11	79 1/2 Oct 2	84 Jan 6	Outlet Co	No par	83	85		83	85	83	84	85	5,000	
41 1/4 Apr 24	52 Jun 11	38 Sep 18	53 1/2 Dec 18	Owens-Corning Fiberglass Corp.	5	49 1/4	49 1/4		49 1/4	50	49 1/4	50 1/2	51 1/2	6,000	
69 1/4 Sep 16	85 1/2 Jan 23	69 1/4 Jun 16	81 Mar 12	Owens-Illinois Glass Co.	12.50	78	78 1/2		78 1/4	78 3/4	78 1/2	78 3/4	78 3/4	6,000	
P															
10 1/2 Oct 30	17 1/2 Jan 14	11 1/2 Jun 18	16 Dec 11	Pabco Products Inc com.	No par	15 1/2	15 1/2		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,800	
81 1/4 Dec 31	97 1/2 Jan 24	80 Oct 28	88 Mar 10	4 cum conv preferred	100	81 1/2	82		81 1/2	81 1/2	82	83	83	100	
12 1/2 Dec 30	19 1/2 Jan 11	7 1/2 Oct 6	13 1/2 Jan 5	Pacific Amer Fisheries Inc.	5	7 1/2	7 1/2		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400	
25 1/2 Mar 22	38 1/2 Dec 31	35 Oct 23	48 Mar 3	Pacific Coast Co common	10	35	36 1/2		36 1/2	36 1/2	35	35	35	60	
81 Mar 17	63 Oct 28	55 1/2 Jun 16	73 1/2 Mar 26	1st preferred noncum.	No par	58	62		60	60	58	60	60	50	
35 Mar 18	49 Dec 30	46 Oct 15	57 1/2 Mar 2	2nd preferred noncum.	No par	46	46		46	46	46	46 1/2	46 1/2	250	
25 1/2 Jan 2	30 1/2 Dec 2	25 1/2 Jun 16	30 1/2 Feb 20	Pacific Finance Corp.	10	29 1/2	29 1/2		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,800	
32 1/2 Jun 12	39 1/2 Dec 9	34 1/2 Jun 10	40 Mar 17	Pacific Gas & Electric	25	39 1/2	39 1/2		39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	9,500	
24 1/2 Oct 23	35 1/2 July 14	22 1/2 Nov 25	34 1/2 Nov 20	Pacific Lighting Corp new	No par	33 1/2	34		33 1/2	34	33 1/2	33 1/2	34	6,600	
108 1/4 Apr 24	120 1/2 Nov 26	110 1/2 Sep 22	119 1/2 Mar 10	Pacific Mills	No par	22 1/2	23 1/2		22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,800	
133 Jan 2	145 1/2 May 19	129 1/2 Jun 25	142 1/2 Jan 22	Pacific Telep & Teleg com.	100	114	114 1/2		114 1/2	114 1/2	114 1/2	115	114 1/2	740	
5 1/2 Jan 2	8 1/2 Nov 21	4 1/2 Sep 15	8 1/2 Jan 28	6 preferred	100	136	136 1/2		136 1/2	137	136 1/2	136 1/2	137	450	
17 1/2 Oct 16	26 1/2 Mar 15	22 1/2 Feb 20	47 1/2 Mar 31	Pacific Tin Consolidated Corp.	1	5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,600	
8 1/2 Jan 7	9 1/2 Nov 7	8 1/2 Apr 16	9 1/2 Jan 8	Pacific Western Oil Corp common	4	32 1/2	32 1/2		32 1/2	32 1/2	31 1/2	32 1/2	32	10,200	
4 1/2 Apr 30	5 1/2 Dec 12	3 1/2 Dec 11	6 1/2 Jan 19	4 preferred	10	8 1/2	8 1/2		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200	
9 Oct 16	12 Jan 2	8 1/2 Sep 14	11 1/2 Feb 26	Packard Motor Car	No par	3 1/2	3 1/2		3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	38,500	
33 1/2 Jan 10	41 Apr 12	33 Mar 2	52 1/2 May 25	Pan Amer World Airways Inc.	1	9	9 1/2		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	31,400	
69 1/4 Jan 9	83 1/2 Dec 29	64 1/2 Oct 1	88 1/2 Mar 25	Pan-American Petrol & Transp.	5	71 1/2	72 1/2		71 1/2	71 1/2	71	71 1/2	71	100	
93 Jan 2	100 1/2 Jan 13	91 May 13	98 1/2 Dec 18	Panhandle East Pipe L com.	No par	97 1/2	97 1/2		97 1/2	97 1/2	97 1/2	98	98 1/2	3,000	
6 1/2 Nov 17	9 1/2 Jan 14	5 1/2 Sep 15	10 Apr 2	4 preferred	100	97 1/2	97 1/2		97 1/2	97 1/2	97 1/2	98 1/2	98 1/2	210	
21 1/2 July 16	30 1/2 Mar 13	24 1/2 Sep 15	30 1/2 Mar 27	Panhandle Oil Corp.	1	6 1/4	6 1/4		6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	8,000	
29 Oct 28	43 1/2 Jan 16	23 1/2 Oct 29	34 1/2 Jan 7	Paramount Pictures Corp.	1	26 1/2	26 1/2		26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,900	
41 1/2 Oct 30	58 Feb 15	30 1/2 Jun 10	44 1/2 Jan 7	Park & Tilford Distillers Corp.	1	24 1/2	24 1/2		24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900	
33 Oct 16	38 Jan 26	33 1/2 Jun 16	39 1/2 Jan 30	Parke Davis & Co.	No par	31 1/2	32 1/2		31 1/2	32 1/2	32	32 1/2	33	15,700	
6 1/2 Feb 15	8 1/2 Apr 28	6 1/2 Sep 15	8 1/2 Jan 5	Parker Rust Proof Co.	2.50	35 1/2	36 1/2		35 1/2	36 1/2	36 1/2	37 1/2	36 1/2	100	
8 1/2 Nov 24	18 1/2 Jan 7	4 1/2 Sep 21	8 1/2 Apr 9	Parmelee Transportation	No par	7	7 1/2		7 1/2	7 1/2	6 1/2	6 1/2	6 1/2	1,400	
5 Dec 23	8 1/2 Jan 29	3 Oct 21	6 Jan 8	Patino Mines & Enterprises	5	5 1/2	5 1/2		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,300	
16 1/2 Oct 20	20 1/2 Jan 29	10 1/2 Oct 20	18 Jan 7	Peabody Coal Co common	5	3	3		3	3 1/2	3	3 1/2	3	6,400	
31 1/2 May 2	35 1/2 Nov 17	34 Jan 5	38 1/2 Dec 11	5 conv prior preferred	25	11	11 1/2		10 1/2	11	11	11	11	2,900	
63 1/2 Oct 30	72 1/2 Dec 9	65 1/2 Mar 19	81 1/2 Dec 9	Penick & Ford	No par	37 1/2	37 1/2		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,100	
11 Dec 19	14 1/2 Aug 7	10 Sep 15	14 1/2 Apr 23	Peninsular Telep common	No par	31 1/4	31 1/4		31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	700	
23 1/2 Jan 15	33 Dec 22	27 1/2 Aug 10	31 1/2 Dec 14	\$1 preferred	25	22 1/2	23 1/2		22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	130	
25 1/2 Oct 28	29 1/2 Jan 8	26 1/2 Aug 27	29 1/2 Nov 30	\$1.32 preferred	25	29 1/4	29 1/4		29	29 1/4	28 1/2	29 1/4	28 1/2	100	
105 Jan 4	108 1/2 Feb 11	101 Jun 2	107 1/2 Feb 3	\$1.30 preferred	25	27 1/4	28 1/4		27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	100	
26 1/2 Feb 5	33 Dec 11	30 1/2 Jun 10	35 1/2 Mar 18	Penny (J C) Co	No par	76 1/4	77 1/4		76 1/4	77	76 1/4	76 1/4	76 1/4	5,000	
17 1/2 Feb 27	24 Dec 23	17 1/2 Dec 14	23 1/2 Jan 5	Penn Coal & Coke Corp.	10	12 1/2	12 1/2		12 1/2	13	12 1/2	12 1/2	12 1/2	1,700	
46 Oct 29	67 1/2 Jan 23	40 1/2 Jun 15	52 1/2 Jan 5	Penn-Dixie Cement Corp.	7	37	37 1/2		37 1/2	37 1/2	38 1/2	38	37 1/2	3,000	
29 1/2 Dec 8	34 1/2 Apr 15	28 1/2 Sep 11	32 1/2 May 27	Penna Glass Sand Corp com.	1	39 1/2	39 1/2		39 1/2	41	40 1/2	41	42	100	
112 1/2 Nov 14	145 Aug 5	127 Sep 15	148 1/2 Mar 16	5 preferred	100	106	106 1/2		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	2,700	
31 Feb 6	40 1/2 Feb 18	28 Sep 14	47 1/2 Mar 11	Penn Power & Light Co.	No par	35 1/2	35 1/2		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	47,800	
8 1/2 Feb 20	11 1/2 Dec 30	10 1/2 Jan 15	15 1/2 May 21	Pennsylvania RR.	50	17 1/2	17 1/2		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,400	
38 1/2 Nov 18	44 1/2 Jan 2	38 1/2 Aug 21	47 1/2 Oct 15	Pennsylvania Salt Mfg Co.	10	43	44		43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	100	
101 Jan 2	105 1/2 Apr 7	99 Sep 8	105 Jan 30	Peoples Drug Stores Inc.	5	31	31 1/2		31	31 1/2	31 1/2	31 1/2	31 1/2	800	
19 1/2 Oct 22	23 1/2 Jan 22	17 1/2 Sep 15	21 1/2 Mar 6	Peoples Gas Light & Coke	100	138	139		137 1/2	138 1/2	136 1/2	137	137	400	
16 1/2 Dec 19	19 1/2 Jan 25	15 1/2 Dec 16	19 1/2 Mar 25	Peoria & Eastern Ry Co.	100	36	37		38 1/2	38 1/2	38	38 1/2	38	22,700	
30 1/2 Oct 30	42 1/2 Jan 2	26 Jul 28	34 1/2 Oct 20	Pepsi-Cola Co.	33 1/2	13	13 1/2		13	13 1/2	13	13 1/2			

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Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par							
50 1/4 Jan 3	64 1/4 July 23	49 1/4 Sep 21	59 1/4 Jan 5	Standard Oil of California	No par		51 3/4	51 3/4	51 1/4	51 1/4	52 1/4	52 3/4	21,000
70 1/4 Oct 16	92 Mar 15	65 1/4 Sep 15	81 1/4 Jan 2	Standard Oil of Indiana	25		69	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	9,600
72 Oct 16	85 Jan 25	67 Sep 15	78 1/4 Jan 5	Standard Oil of New Jersey	15		72 1/4	72 1/4	71 3/4	72 1/4	72 1/4	72 1/4	34,100
35 1/4 Oct 23	47 1/4 Jan 22	31 Sep 21	38 1/4 Jan 5	Standard Oil of Ohio common	10		32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	10,700
94 Jan 10	100 1/2 Sep 18	94 May 11	100 1/2 Jan 12	3 1/4 preferred series A	100		97 1/2	100	96 1/2	98 1/2	96 1/2	100	
11 1/4 Oct 30	15 1/4 Jan 5	9 1/4 Dec 15	13 1/4 Mar 26	Stand Ry equip Mfg Co	1		9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9,200
36 1/4 May 2	45 Nov 28	40 1/4 Feb 5	47 1/4 Dec 7	Stanley Warner Corp	5		10 1/4	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10,100
13 1/4 Mar 24	17 July 3	11 1/4 Oct 30	17 1/4 May 25	Starrett Co (The) L S	No par		45	46	44 1/2	46	44 1/2	46	1,300
32 1/4 Oct 22	43 1/4 Jan 31	32 1/4 Jan 4	94 1/4 Jan 14	Sterchl Bros Stores Inc	1		12	12	12	12	11 1/2	11 1/2	1,700
91 Dec 23	98 Apr 30	87 Jun 24	36 1/4 Jan 2	Sterling Drug Inc common	5		36	36 1/4	36 1/4	37 1/4	37	37 1/4	11,200
32 1/4 Oct 29	44 1/4 Jan 8	25 1/4 Nov 23	37 1/2 Dec 18	3 1/2 preferred	100		89 1/4	90 1/4	89 1/4	90 1/4	89 1/4	90 1/4	100
				Stevens (J P) & Co Inc	15		25 1/4	26 1/4	25 1/4	26	25 1/4	25 1/4	9,100
T													
9 1/4 May 1	22 1/4 Dec 30	16 1/4 Sep 14	23 1/4 Feb 2	Stewart-Warner Corp	5		20	20	20 1/4	20 1/4	20 1/4	20 1/4	3,100
14 1/4 Nov 10	17 1/4 Sep 2	13 1/4 Dec 11	17 1/4 Feb 2	Stix Baer & Fuller Co	5		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,600
13 1/4 Oct 23	16 1/4 Jun 10	10 1/4 Sep 15	15 1/4 Mar 11	Stokely-Van Camp Inc common	1		11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	14,100
16 1/4 Nov 21	18 Feb 21	16 1/4 Jul 1	18 1/4 Nov 9	5% prior preference	20		17 1/2	17 1/2	17 1/2	18 1/4	17 1/2	17 1/2	400
23 Jan 8	30 1/4 Aug 6	20 1/4 Dec 15	28 1/4 Jan 9	Stone & Webster	No par		20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	21 1/4	7,200
31 1/4 Feb 5	40 1/4 Dec 31	21 1/4 Sep 21	43 1/4 Feb 2	Studebaker Corp	1		22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	21 1/4	28,300
26 1/4 May 20	35 1/4 Dec 31	26 1/4 Jun 16	38 Dec 14	Sunbeam Corp	No par		36 1/4	38	35 1/4	36 1/4	36	36 1/4	3,000
8 1/4 Nov 17	10 1/4 Jan 21	8 1/4 Sep 29	10 1/4 Mar 13	Sun Chemical Corp common	1		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,400
96 Apr 4	101 1/2 Jan 27	92 Oct 20	99 Feb 2	\$4.50 series A preferred	No par		90	93 1/2	90	93 1/2	90	93 1/2	
79 1/4 Jan 3	94 1/4 Jan 25	68 1/4 Nov 18	82 1/4 Jan 5	Sun Oil Co common	No par		70	70	69	70	70	70 1/4	1,700
114 1/4 Jan 8	119 1/4 Feb 15	110 Jul 7	117 Jan 6	Class A 4 1/2% preferred	100		113	114 1/2	113	114 1/2	114 1/4	114 1/4	90
18 1/4 Oct 6	24 1/4 Apr 3	15 Sep 14	21 1/4 Mar 25	Sunray Oil Corp common	1		16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	25,900
22 1/4 Jan 28	24 1/4 Jan 16	23 1/4 Sep 30	24 1/4 Jan 26	4 1/4% preferred series A	25		23 1/4	24	23 1/4	24	23 1/4	24 1/4	100
22 1/4 Dec 18	26 1/4 Apr 3	19 1/4 Sep 16	23 1/4 Mar 26	5 1/2% conv 2nd pld ser 1950	20		21 1/4	22	21 1/4	21 1/4	21 1/4	22	300
63 May 1	70 1/2 Dec 11	66 Sep 15	73 1/2 Nov 19	Sunshine Biscuits Inc	12.50		71	71 1/4	72	72 1/4	72 1/4	73	1,500
8 1/4 Oct 16	11 1/4 Jan 18	6 1/4 Nov 17	10 1/4 Jan 29	Sunshine Mining Co	10c		7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	5,000
490 Oct 17	570 Apr 14	520 May 12	635 Aug 7	Superior Oil of California	25		551	590	560	590	555	585	500
19 Oct 30	27 1/4 Jan 26	13 1/4 Sep 15	22 1/4 Jan 20	Superior Steel Corp	50		15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,700
22 1/4 Apr 24	26 1/4 Jan 26	25 Jan 14	32 Nov 6	Sutherland Paper Co common	5		29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000
102 1/4 Jan 2	112 1/4 Nov 24	100 Jun 18	113 Nov 6	4.40% preferred	100		108 1/2	111	108 1/2	108 1/2	108	111	30
10 1/4 Jan 24	14 1/4 Dec 15	12 1/4 Jan 13	18 1/4 Dec 11	Sweets Co of America (The)	4.16 1/4		17 1/4	18	16 1/4	16 1/4	16 1/4	16 1/4	1,900
30 1/4 Oct 30	35 1/4 Jan 2	35 1/4 Jan 2	44 1/4 Dec 14	Swift & Co	25		43 1/4	44 1/4	43 1/4	43 1/4	42 1/4	42 1/4	8,900
32 1/4 May 2	41 1/4 Dec 4	29 1/4 Sep 21	40 Jan 5	Sylvania Elec Prod Inc com	7.50		32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	7,100
81 1/4 Jan 14	89 1/4 Aug 25	78 Sep 30	86 May 22	"When issued"	No par		81	81	81	81	81	81	310
102 May 1	115 Dec 4	97 1/4 Jun 16	111 1/4 Jan 25	\$4 preferred	No par		103 1/2	104 1/2	103 1/2	105	103 1/2	103 1/2	100
5 1/4 Oct 23	7 1/4 Jan 21	4 1/4 Sep 15	7 1/4 Feb 25	\$4.40 cum pld (conv)	No par		4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,900
U													
13 1/4 Jan 13	15 1/4 Nov 28	14 Jan 5	17 1/4 Nov 17	Talcott Inc (James)	9		14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	15 1/4	100
4 1/4 Mar 11	9 1/4 Dec 16	8 1/4 Jan 20	16 1/4 Aug 13	Telaugraph Corp	8		14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,000
34 1/4 May 19	46 1/2 Dec 23	33 Sep 14	47 1/2 Mar 3	Tennessee Corp	5		40 1/2	41	40 1/2	40 1/2	41 1/2	42	1,500
50 1/4 Oct 16	60 1/4 Jan 29	49 1/4 Sep 18	58 Jan 3	Texas Co	25		56 1/4	56 1/4	55 1/4	56 1/4	56 1/4	56 1/4	17,200
27 1/4 Oct 16	37 Dec 31	34 Jan 2	54 1/4 Apr 1	Texas Gulf Producing Co	10		40 1/2	40 1/2	40	40 1/2	40 1/2	41 1/4	5,800
100 1/4 Apr 15	116 1/4 July 14	78 1/4 Dec 15	110 1/4 Jan 5	Texas Gulf Sulphur	No par		78 1/4	80 1/2	78 1/4	79 1/4	80	82	24,800
32 1/4 Oct 16	46 1/4 Jan 12	30 1/2 Sep 14	42 1/4 Feb 24	Texas Instruments Inc	1		5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,600
128 Oct 16	195 1/2 Mar 28	101 Oct 6	165 Jan 23	Texas Pacific Coal & Oil	10		35 1/4	35 1/4	34 1/4	35	34 1/4	35	10,100
86 Jan 8	135 Dec 30	103 Sep 15	138 Mar 9	Texas Pacific Land Trust	1		114 1/4	115	112	113 1/2	113	115	3,400
32 1/4 Jan 24	46 1/4 Nov 19	37 1/4 Jan 10	48 Dec 16	Texas & Pacific Ry Co	100		117	118 1/2	110	117	112	115	1,400
10 1/2 Nov 17	18 1/4 Jan 2	6 1/4 Dec 18	12 1/4 Mar 6	Texas Utilities Co	No par		48	48 1/2	48 1/2	48 1/2	48 1/2	47 1/4	7,000
15 1/2 Nov 14	18 1/4 Feb 7	13 1/4 Dec 17	17 1/2 Jan 20	Textron Inc common	50c		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	14,500
12 1/4 Oct 31	15 1/4 Feb 7	11 1/4 Aug 31	14 1/4 Mar 10	\$1.25 conv preferred	No par		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,200
35 1/2 Dec 29	43 1/4 Feb 14	35 1/4 Nov 17	42 Mar 26	Thatcher Glass Mfg Co common	5		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,000
10 1/4 Oct 10	14 1/4 Jan 22	8 1/4 Dec 2	12 1/2 Jan 8	\$2.40 conv preference	No par		37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	270
8 Nov 26	12 1/4 Feb 1	7 Sep 11	9 1/4 Jan 14	The Fair	No par		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,500
41 Nov 25	48 Feb 15	40 Jun 4	44 Feb 27	Thermoid Co common	1		7	7	7	7 1/4	7	7 1/4	

NEW YORK STOCK RECORD

Continued—Page 12

Range for Previous Year 1952				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17	Friday Dec. 18			
18 1/2 Jan 3	23 1/2 July 21	13 1/2 Nov 23	22 1/2 Jan 22	13 1/2 Nov 23	22 1/2 Jan 22	U S Lines Co common	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	23,800		
x 7 1/2 Dec 9	8 1/2 Nov 24	7 1/2 Oct 22	8 Jan 26	7 1/2 Oct 22	8 Jan 26	4 1/2 preferred	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	400		
35 1/2 Oct 23	39 1/2 Dec 8	34 Sep 14	40 1/2 Mar 17	34 Sep 14	40 1/2 Mar 17	U S Pipe & Foundry Co	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	2,400		
56 Sep 19	67 Jan 4	57 1/2 Dec 11	64 Mar 6	57 1/2 Dec 11	64 Mar 6	U S Playing Card Co	58	58	58	58	59	600		
26 1/2 Oct 16	34 1/2 Mar 21	22 Oct 23	32 1/2 Feb 2	22 Oct 23	32 1/2 Feb 2	U S Plywood Corp common	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	5,600		
x 81 1/2 Jun 17	90 Mar 28	70 Oct 26	85 1/2 Jan 5	70 Oct 26	85 1/2 Jan 5	3 3/4 preferred series A	72	72	69	71	69	20		
90 1/2 Dec 31	102 1/2 Jan 31	74 1/2 Nov 9	97 1/2 Apr 6	74 1/2 Nov 9	97 1/2 Apr 6	3 3/4 preferred series B	81 1/2	82 1/2	80	81	80	320		
22 1/2 Oct 16	30 1/2 Dec 31	23 1/2 Aug 31	31 1/2 Jan 2	23 1/2 Aug 31	31 1/2 Jan 2	U S Rubber Co common	28 1/2	28 1/2	28 1/2	29	29 1/2	22,600		
136 1/2 Jan 2	146 1/2 Feb 6	127 1/2 Sep 18	144 1/2 Mar 11	127 1/2 Sep 18	144 1/2 Mar 11	8 noncum 1st preferred	135 1/2	136 1/2	135 1/2	135 1/2	135	1,450		
53 Oct 30	67 1/2 Mar 29	37 Oct 6	67 1/2 Jan 2	37 Oct 6	67 1/2 Jan 2	U S Smelting Ref & Min com	40 1/2	40 1/2	39 1/2	40	39	8,600		
61 Jan 3	68 1/2 May 29	55 Dec 18	66 1/2 Feb 2	55 Dec 18	66 1/2 Feb 2	7 preferred	56 1/2	56 1/2	x 55 1/2	55 1/2	55	2,200		
37 1/2 Oct 23	42 1/2 Dec 31	33 1/2 Sep 15	44 1/2 Jan 5	33 1/2 Sep 15	44 1/2 Jan 5	U S Steel Corp common	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	111,200		
138 1/2 May 16	144 Jan 24	135 Aug 31	144 1/2 Jan 28	135 Aug 31	144 1/2 Jan 28	7 preferred	141 1/2	141 1/2	141	141 1/2	141 1/2	3,400		
19 1/2 Oct 20	23 Feb 13	17 1/2 Dec 10	21 1/2 Feb 26	17 1/2 Dec 10	21 1/2 Feb 26	U S Tobacco Co common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,400		
36 1/2 July 25	41 May 18	35 1/2 Dec 4	39 1/2 Nov 9	35 1/2 Dec 4	39 1/2 Nov 9	7 noncumulative preferred	36	36	35 1/2	36 1/2	36 1/2	390		
5 1/2 Jan 7	7 1/2 Apr 10	6 1/2 Jan 2	8 1/2 May 25	6 1/2 Jan 2	8 1/2 May 25	United Stockyards Corp	7	7	x 6 1/2	6 1/2	7	3,400		
8 1/2 Dec 24	10 1/2 Jan 11	6 1/2 Dec 17	9 1/2 Mar 19	6 1/2 Dec 17	9 1/2 Mar 19	United Stores \$4.20 noncu 2d pfd	7 1/2	7 1/2	x 7	7 1/2	7 1/2	2,900		
x 87 1/2 Oct 22	94 Jun 27	75 Dec 10	90 Mar 18	75 Dec 10	90 Mar 18	\$6 convertible preferred	75	75	75	75 1/2	75	250		
27 1/2 Apr 23	4 1/2 Jan 19	1 1/2 Sep 16	4 Mar 19	1 1/2 Sep 16	4 Mar 19	United Wall Paper Inc common	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	18,400		
24 1/2 July 25	27 Jan 18	16 Dec 18	29 1/2 Mar 12	16 Dec 18	29 1/2 Mar 12	4 convertible preferred	16 1/2	16 1/2	x 16 1/2	16 1/2	16	500		
1 1/2 Sep 2	3 1/2 Jan 2	1 1/2 Nov 17	3 1/2 May 13	1 1/2 Nov 17	3 1/2 May 13	Universal American Corp	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	700		
21 1/2 May 27	26 1/2 Dec 8	22 1/2 Jan 14	32 1/2 Dec 9	22 1/2 Jan 14	32 1/2 Dec 9	Universal-Cyclops Steel Corp	31 1/2	32	x 30 1/2	30 1/2	30 1/2	500		
23 May 2	26 1/2 Jan 7	23 1/2 Dec 15	27 Sep 29	23 1/2 Dec 15	27 Sep 29	Universal Leaf Tobacco com	24	24 1/2	24 1/2	24 1/2	24 1/2	1,400		
156 Jan 14	169 Aug 6	155 Sep 3	167 Feb 17	155 Sep 3	167 Feb 17	8 preferred	161 1/2	161 1/2	162 1/2	164	165 1/2	70		
11 Apr 24	14 1/2 Dec 16	14 Feb 2	18 Dec 15	14 Feb 2	18 Dec 15	Universal Pictures Co Inc com	17	17 1/2	17 1/2	18	17 1/2	26,800		
57 May 23	65 1/2 July 28	61 Jan 7	68 1/2 May 20	61 Jan 7	68 1/2 May 20	4 1/2 preferred	62	62 1/2	62	62 1/2	62	330		
28 1/2 Apr 15	33 1/2 Dec 23	28 1/2 Jun 10	35 1/2 Dec 18	28 1/2 Jun 10	35 1/2 Dec 18	Utah Power & Light Co	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600		
V														
34 Jan 8	45 1/2 Aug 14	30 1/2 Sep 15	45 1/2 Mar 25	30 1/2 Sep 15	45 1/2 Mar 25	Vanadium Corp of America	36 1/2	37 1/2	36 1/2	37	37 1/2	5,100		
13 1/2 Nov 6	17 1/2 Jan 4	11 1/2 Dec 15	17 1/2 Mar 23	11 1/2 Dec 15	17 1/2 Mar 23	Van Norman Co	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	3,000		
27 1/2 Oct 30	31 Jan 16	27 1/2 Dec 8	32 1/2 Mar 25	27 1/2 Oct 30	31 Jan 16	Van Raalte Co Inc	27 1/2	27 1/2	27 1/2	27 1/2	28	900		
10 Dec 12	15 1/2 Jan 23	5 1/2 Dec 8	10 1/2 Jan 6	5 1/2 Dec 8	10 1/2 Jan 6	Vertientes-Camaguey Sugar Co	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,800		
23 1/2 Apr 23	25 1/2 Dec 9	23 1/2 Apr 6	31 Nov 16	23 1/2 Apr 23	25 1/2 Dec 9	Vick Chemical Co	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,500		
116 Apr 17	129 Dec 11	125 May 29	128 Mar 19	116 Apr 17	129 Dec 11	Vicks Shreve & Pacific Ry com	125 1/2	127 1/2	125 1/2	127 1/2	125 1/2	---		
116 Apr 3	127 Oct 31	125 Jun 3	127 Apr 13	116 Apr 3	127 Oct 31	5 noncumulative preferred	125 1/2	129	125 1/2	129	125 1/2	---		
24 1/2 Oct 1	32 Jan 2	24 1/2 Apr 28	29 Nov 30	24 1/2 Oct 1	32 Jan 2	Victor Chemical Works common	27 1/2	28 1/2	x 27 1/2	27 1/2	27 1/2	4,400		
87 1/2 Sep 9	93 1/2 Apr 29	88 July 17	92 Mar 20	87 1/2 Sep 9	93 1/2 Apr 29	3 1/2 preferred	88 1/2	88 1/2	88	88	88	---		
18 1/2 Oct 24	23 1/2 Jan 19	16 1/2 Oct 28	25 1/2 Jan 8	18 1/2 Oct 24	23 1/2 Jan 19	Va-Carolina Chemical com	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,900		
119 Nov 6	137 1/2 Jan 19	112 Sep 15	130 1/2 Jan 8	119 Nov 6	137 1/2 Jan 19	6 1/2 div partic preferred	123 1/2	123 1/2	x 123 1/2	123 1/2	123 1/2	500		
21 1/2 Jan 2	27 1/2 Dec 31	22 1/2 Jun 23	27 1/2 Nov 17	21 1/2 Jan 2	27 1/2 Dec 31	Virginia Elec & Power Co com	26 1/2	27 1/2	27	27 1/2	27	6,100		
110 1/2 Jan 8	116 1/2 Nov 20	106 Jun 5	114 1/2 Nov 12	110 1/2 Jan 8	116 1/2 Nov 20	5 1/2 preferred	113 1/2	114	x 113 1/2	114	113 1/2	80		
95 Mar 12	103 1/2 May 2	92 Jul 20	100 Jan 8	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	97	100	x 97	100	97 1/2	---		
98 1/2 Jan 22	103 1/2 Dec 15	92 Jun 3	100 Oct 30	98 1/2 Jan 22	103 1/2 Dec 15	\$4.20 dividend preferred	100 1/2	102	x 100 1/2	102	100 1/2	---		
33 1/2 Apr 24	37 1/2 Jan 4	25 1/2 Dec 16	35 1/2 Feb 2	33 1/2 Apr 24	37 1/2 Jan 4	Virginia Ry Co common	26 1/2	26 1/2	x 25 1/2	26 1/2	26 1/2	2,400		
x 27 1/2 Jan 14	31 Jun 13	25 1/2 Oct 13	30 Feb 19	x 27 1/2 Jan 14	31 Jun 13	6 preferred	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,000		
35 1/2 May 22	44 1/2 Jan 11	36 1/2 Mar 5	64 Dec 7	35 1/2 May 22	44 1/2 Jan 11	Visking Corp (The)	54 1/2	54 1/2	54 1/2	54 1/2	56	2,100		
16 1/2 Apr 8	18 Jan 18	14 1/2 Dec 7	18 Mar 4	16 1/2 Apr 8	18 Jan 18	Vulcan Detinning Co common	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300		
28 1/2 Mar 5	31 1/2 Oct 2	27 Jun 22	20 Jan 15	28 1/2 Mar 5	31 1/2 Oct 2	7 preferred	28	29	x 28	29	28	---		
W														
55 Apr 17	68 1/2 Dec 29	59 Sep 14	70 1/2 Mar 2	55 Apr 17	68 1/2 Dec 29	Wabash RR 4 1/2 preferred	62 1/2	62 1/2	62 1/2	62 1/2	63 1/2	300		
11 1/2 Jan 2	12 1/2 Aug 6	12 Dec 17	13 1/2 Mar 10	11 1/2 Jan 2	12 1/2 Aug 6	Waldorf System	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300		
27 Nov 24	29 1/2 Jan 14	21 1/2 Nov 24	29 1/2 Jan 9	27 Nov 24	29 1/2 Jan 14	Walgreen Co	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	5,100		
42 1/2 Apr 29	51 1/2 Jan 7	43 1/2 Jun 16	51 1/2 Dec 17	42 1/2 Apr 29	51 1/2 Jan 7	Walker (Hiram) G & W	50	50	50	50 1/2	51	6,600		
8 Dec 22	10 1/2 Jan 30	5 1/2 Dec 15	9 Feb 27	8 Dec 22	10 1/2 Jan 30	Walworth Co	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,200		
17 1/2 Jan 11	21 1/2 Dec 3	18 1/2 Jan 2	25 May 12	17 1/2 Jan 11	21 1/2 Dec 3	Ward Baking Co common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	700		
98 Jan 12	104 1/2 Dec 5	98 Sep 15	105 Feb 4	98 Jan 12	104 1/2 Dec 5	5 1/2 preferred	102	102	x 101 1/2	102 1/2	101 1/2			

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
Brazil (continued)—			Sale Price	Low	High	No.	Low	High
3½s	series No. 13	June-Dec	--	89	94	--	79	92
3½s	series No. 14	June-Dec	--	78½	82	--	74	80
3½s	series No. 15	June-Dec	--	78½	82	--	75½	82
3½s	series No. 16	June-Dec	--	78½	82	--	76½	82
3½s	series No. 17	June-Dec	--	78½	82	--	78	79
3½s	series No. 18	June-Dec	--	78½	80	--	74½	82
3½s	series No. 19	June-Dec	79	79	79½	7	75	82
3½s	series No. 20	June-Dec	--	80	82	--	73¾	81
3½s	series No. 21	June-Dec	--	92	--	--	83½	95
3½s	series No. 22	June-Dec	--	88	99½	--	77	94
3½s	series No. 23	June-Dec	80	79¾	80	5	74	80
3½s	series No. 24	June-Dec	--	78½	81	--	78	82
3½s	series No. 25	June-Dec	--	80	82	--	76½	80
3½s	series No. 26	June-Dec	--	78½	--	--	75½	77½
3½s	series No. 27	June-Dec	--	81	--	--	78	87
3½s	series No. 28	June-Dec	--	79	82	--	76	82
3½s	series No. 29	June-Dec	--	79	82	--	75½	79½
3½s	series No. 30	June-Dec	--	79	--	--	75¾	79

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For footnotes see page 29

Teletype NY 1-971

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 18

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1							
			Low	High		No.	Low				High	Low		High	No.	Low	High				
▲Chilean Consol Municipal 7s 1960.....	Mar-Sept	---	61 1/4	---	---	55 1/2	61 1/2	▲Sao Paulo (City) 8s 1952.....	May-Nov	---	---	---	---	75	76						
▲7s assented 1960.....	Mar-Sept	---	63 1/2	---	---	35 1/2	37 1/2	Stampd pursuant to Plan A (interest	---	---	---	---	---	49 1/2	58 1/2						
▲Chinese (Hukuang Ry) 5s 1951.....	June-Dec	---	6 1/4	6 1/2	---	4 1/4	8	reduced to 2.375% 2001.....	May-Nov	---	60 3/4	---	---	69	69						
Colombia (Republic of).....	---	---	---	---	---	---	---	▲6 1/2s extl secured sinking fund 1957.....	May-Nov	---	---	---	---	49	57						
▲6s of 1928 Oct 1961.....	April-Oct	---	---	---	---	98 1/2	103 1/4	Stampd pursuant to Plan A (interest	---	---	56	---	---	---	---						
▲6s of 1927 Jan 1961.....	Jan-July	---	---	---	---	98 1/2	100	reduced to 2% 2012.....	May-Nov	---	---	---	---	---	---						
3s ext sinking fund dollar bonds 1970.....	April-Oct	53 1/4	52 1/2	53 1/4	12	49 1/4	54 1/2	San Paulo (State of).....	---	---	---	---	---	---	---						
▲Colombia Mortgage Bank 6 1/2s 1947.....	April-Oct	---	---	---	---	62	62	8s 1936 stamped pursuant to Plan A	---	---	---	---	---	---	---						
▲Sinking fund 7s of 1926 due 1946.....	May-Nov	---	---	---	---	62	63 1/4	(interest reduced to 2.5%) 1999.....	Jan-July	65	68	---	63	79							
▲Sinking fund 7s of 1927 due 1947.....	Feb-Aug	99 3/4	99 1/4	100	53	90 1/2	101	Stampd pursuant to Plan A (interest	Jan-July	---	---	---	---	---	---						
▲Copenhagen (City) 5s 1952.....	June-Dec	99 1/4	98 3/4	99 1/4	16	88 1/2	100 1/4	reduced to 2.5% 1999.....	Jan-July	62 1/2	62 1/2	3	60 1/2	73							
25-year gold 4 1/2s 1953.....	May-Nov	99 1/4	98 3/4	99 1/4	71	37 1/4	44 1/4	▲7s external water loan 1956.....	Mar-Sept	---	---	---	70	79							
▲Costa Rica (Republic of) 7s 1951.....	May-Nov	112 1/4	112 1/2	113	94	111 1/2	117	Stampd pursuant to Plan A (interest	---	---	---	---	---	---	---						
▲Cuba (Republic of) 4 1/2s external 1977.....	June-Dec	---	---	---	---	---	---	reduced to 2.25% 2004.....	Jan-July	60	60	2	58 1/2	68							
Cundinamarca (Dept of).....	---	---	---	---	---	---	---	Stampd pursuant to Plan A (interest	Jan-July	---	---	---	---	75	81						
30-year 3s sinking fund \$ bonds 1978.....	Jan-July	44	43 1/2	44	23	41 1/4	44 1/4	reduced to 2% 2012.....	April-Oct	60	64	---	56 1/2	73							
Czechoslovakia (State).....	---	---	---	---	---	---	---	Serbs Croats & Slovenes (Kingdom).....	---	---	---	---	---	---	---						
Stampd assented (interest reduced to	---	---	---	---	---	---	---	▲8s secured external 1962.....	May-Nov	---	15 1/2	15 1/2	10	9 1/2	16 1/2						
6%) extended to 1960.....	April-Oct	---	37	37	2	29 1/2	42	▲7s series B secured external 1962.....	May-Nov	15 1/2	15 1/2	15 1/2	2	9 1/2	16 1/2						
Denmark (Kingdom of) extl 5 1/2s 1955.....	Feb-Aug	100 1/4	100 1/4	100 1/4	13	100	102	Shinyetsu Electric Power Co Ltd.....	---	---	---	---	---	---	---						
External gold 4 1/2s 1962.....	April-Oct	100 1/2	100 1/2	101 1/4	49	91 1/4	101 1/4	▲6 1/2s 1st mtge s f 1952.....	June-Dec	---	143 1/2	143 1/2	1	127 1/4	143 1/2						
El Salvador (Republic of).....	---	---	---	---	---	---	---	6 1/2s due 1952 extended to 1962.....	June-Dec	88 1/2	88 1/2	88 1/2	1	80	88 1/2						
4s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	82 1/4	85 1/4	---	82	82 1/4	▲Silesia (Prov of) external 7s 1958.....	June-Dec	13	14 1/2	---	---	8 1/2	16						
3 1/2s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	65	65	3	62	65 1/4	▲4 1/2s assented 1958.....	June-Dec	---	8	10	---	6 1/2	11 1/2						
3s extl s f dollar bonds Jan 1 1976.....	Jan-July	---	58 1/4	---	---	55	58 1/2	Sydney County Council 3 1/2s 1957.....	Jan-July	---	98 1/4	99 1/4	10	94 1/2	99 1/4						
▲Estonia (Republic of) 7s 1967.....	Jan-July	---	14	17	---	10 1/4	16 1/4	Taiwan Electric Power Co Ltd.....	---	---	---	---	---	---	---						
Great Consolidated Elec Power.....	---	---	---	---	---	---	---	▲5 1/2s (40-yr) s f 1971.....	Jan-July	---	118 1/2	---	---	103	117						
▲7s 1st mtge series A 1944.....	Feb-Aug	161 1/2	161 1/2	161 1/2	1	149 1/2	161 1/2	5 1/2s due 1971 extended to 1981.....	Jan-July	---	69 1/4	69 1/2	10	60	70 1/2						
7s ser A 1944 extended to 1954.....	Feb-Aug	---	99 3/4	---	---	96	100	Tokyo (City of).....	---	---	---	---	---	---	---						
▲6 1/2s 1st & gen mtge 1950.....	Jan-July	---	153 1/4	---	---	138 1/2	154 1/4	▲5 1/2s extl loan of '27 1961.....	April-Oct	---	121	121	4	106 1/2	120 1/2						
6 1/2s due 1950 extended to 1960.....	Jan-July	---	98 1/4	98 1/4	5	93	98 1/4	5 1/2s due 1961 extended to 1971.....	April-Oct	---	72	73	12	64 1/2	73						
Greek Government.....	---	---	---	---	---	---	---	▲5s sterling loan of '12 1952.....	Mar-Sept	---	59	59	2	49	59						
▲7s part paid 1964.....	May-Nov	---	18	18 1/2	14	10	20 1/4	▲With March 1 1952 coupon on.....	---	---	55 1/2	---	---	49	54						
▲6s part paid 1968.....	Feb-Aug	96	17 1/2	17 1/2	7	8 1/2	19 1/2	Tokyo Electric Light Co Ltd.....	---	---	---	---	---	---	---						
Helsingfors (City) external 6 1/2s 1960.....	April-Oct	---	95 3/4	95	6	93	98	▲6s 1st mtge s f 1953.....	June-Dec	135 1/8	135	135 1/8	6	119	135 1/8						
Italian (Republic).....	---	---	---	---	---	---	---	6s 1953 extended to 1963.....	June-Dec	81	78 1/2	81 1/2	72	69 1/4	81 1/2						
30-year ext s f 3s 1977.....	Jan-June	53 1/2	53 1/4	53 1/2	78	44	53 1/2	Uji-gawa Electric Power Co Ltd.....	---	---	---	---	---	---	---						
Italian Credit Consortium for Public Works	---	---	---	---	---	---	---	▲7s 1st mtge s f 1945.....	Mar-Sept	---	160	---	---	148 1/2	159 1/2						
30-yr gtd ext s f 3s 1977.....	Jan-June	---	52 1/4	52 1/2	15	42 1/4	53	7s due 1945 extended to 1955.....	Mar-Sept	---	99 1/2	100	---	95	100						
▲7s series B 1947.....	Mar-Sept	---	90	---	---	76 1/2	89	▲Uruguay (Republic) external 8s 1946.....	Feb-Aug	---	---	---	---	164 1/2	164 1/2						
Italian Public Utility Institute.....	---	---	---	---	---	---	---	External sinking fund 6s 1960.....	May-Nov	---	---	---	---	148	148						
30-yr gtd ext s f 3s 1977.....	Jan-June	53 1/8	53 1/8	54	92	43	54 1/2	External sinking fund 6s 1964.....	May-Nov	---	---	---	---	---	---						
▲External 7s 1952.....	Jan-July	---	90	---	---	80	91 1/2	3 1/2-4 1/4s (dollar bond of 1937).....	May-Nov	91	89 1/2	91	59	83 1/2	92						
▲Italy (Kingdom of) 7s 1951.....	June-Dec	---	90	---	---	78	92	External readjustment 1979.....	May-Nov	---	88	89	---	83	89 1/2						
Japanese (Imperial Govt).....	---	---	---	---	---	---	---	External conversion 1979.....	May-Nov	---	91	97	---	82	97						
▲6 1/2s extl loan of '24 1954.....	Feb-Aug	---	144 1/4	145 1/4	5	129	145 1/4	3 1/2-4 1/4s external conversion 1978.....	June-Dec	---	95 1/4	98 1/2	4	91	97 1/2						
6 1/2s due 1954 extended to 1964.....	Feb-Aug	87 1/2	87	88	53	77 1/2	89	4 1/4-4 1/2s external readjustments 1978.....	Feb-Aug	---	70	82	---	64 1/4	82						
▲5 1/2s extl loan of '30 1965.....	May-Nov	---	128	128	3	107	128	3 1/2s external readjustment 1984.....	Jan-July	---	---	---	---	---	---						
6 1/2s due 1965 extended to 1975.....	May-Nov	---	80 1/2	80 1/2	26	64 1/4	81	Valle Del Cauca See Cauca Valley (Dept of)	---	---	---	---	---	---	---						
▲Jugoslavia (State Mtge Bank) 7s 1957.....	April-Oct	16	16	16 1/4	6	10 1/4	17 1/4	▲Warsaw (City) external 7s 1958.....	Feb-Aug	---	12	14 1/4	---	8	14 1/4						
▲Medellin (Colombia) 6 1/2s 1954.....	June-Dec	---	69	---	---	67	70 1/4	▲4 1/2s assented 1958.....	Feb-Aug	---	6 1/8	6 1/8	1	5 1/2	10 1/4						
30-year 3s s f \$ bonds 1978.....	Jan-July	44	44	44	4	41 1/4	44 1/2	Yokohama (City of).....	---	---	---	---	---	---	---						
Mexican Irrigation.....	---	---	---	---	---	---	---	▲6s extl loan of '26 1961.....	June-Dec	---	130	130	2	111	130						
▲4 1/2s assented (1922 agreement) 1943.....	May-Nov	---	---	---	---	---	---	6s due 1961 extended to 1971.....	June-Dec	---	78	78	15	66 1/2	78 1/2						
▲4 1/2s small 1943.....	---	---	---	---	---	---	---	RAILROAD AND INDUSTRIAL COMPANIES													
▲New assented (1942 agreement) 1968.....	Jan-July	---	9 3/4	10	---	8 3/4	9 1/4	Alabama Great Southern 3 1/4s 1967.....	May-Nov	---	100 1/8	---	---	100	101 1/2						
▲Small 1968.....	---	---	---	---	---	---	---	Alabama Power first mortgage 3 1/2s 1972.....	Jan-July												

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 18

BONDS				BONDS						
New York Stock Exchange				New York Stock Exchange						
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High	No.	Low High			Low High	No.	Low High	
C										
Bristol-Myers Co 3s debentures 1968	April-Oct	98 1/4 99 1/2	---	96 1/2 99 1/2	Consolidated Natural Gas 2 1/4s 1968	April-Oct	98 1/2 98 1/2	7	95 1/2 100 1/4	
Brooklyn Union Gas 4s debentures 1969	Mar-Sept	102 1/2 103 1/2	---	96 1/2 104 1/2	3 1/4s debentures 1976	May-Nov	101 3/4 101 3/4	3	95 1/4 102 1/2	
General mortgage 2 1/4s 1976	Jan-July	92 93	---	83 1/2 94 1/2	3 1/2s debentures 1978	June-Dec	106 1/8	---	103 1/2 106 1/2	
1st mortgage 3s 1980	Jan-July	---	---	96 1/2 96 1/2	Consolidated Railroads of Cuba—	---	---	---	---	
Brown Shoe Co 3 1/2s deb 1971	Jan-July	100 100	2	99 102	4 3/4s cum inc deb (stpd as to payment	---	---	---	---	
Buffalo Niagara Elec first mtg 2 1/4s 1975	May-Nov	93 3/8 93 3/4	20	89 94 3/4	in U S dollars) 2001	April-Oct	11 1/2	10 3/4 11 1/2	108	10 20
Buffalo Rochester & Pittsburgh Ry—	---	---	---	---	Consumers Power first mtg 2 1/4s 1975	Mar-Sept	95 1/4 95 3/4	27	89 1/2 96 1/2	
Stamped modified 4 1/2s 1957	May-Nov	87 87 3/4	23	81 1/2 90	1st mortgage 3 1/4s 1983	Jan-July	106 3/4 106 3/4	3	103 1/4 106 3/4	
Bush Terminal Co Cons 5s 1955	Jan-July	100 1/8 103 1/8	1	98 101	Continental Baking 3s debentures 1965	Jan-July	99	---	93 1/2 100	
Bush Terminal Buildings 5s gtd 1969	April-Oct	103 3/4	---	103 1/4 107 1/2	Continental Can 3 1/4s deb 1976	April-Oct	101 1/2 101 1/2	---	100 103 1/2	
4 1/2s general mtg income 1982	Jan-July	80 82	---	76 86	Crane Co 3 1/4s s f deb 1977	May-Nov	101	---	96 1/2 101 1/2	
D										
California Electric Power first 3s 1976	June-Dec	91 1/8 92 1/2	12	89 1/2 95 1/2	Crucible Steel Co of Am 1st mtg 3 1/4s 1966	May-Nov	91	---	91 97	
California Oregon Power 3 1/8s 1974	May-Nov	93	---	85 1/8 97	Cuba Northern Ry—	---	---	---	---	
Canada Southern consol gtd 5s A 1962	April-Oct	106 3/4	9	103 1/2 107	1st mortgage 4s (1942 series) 1970	June-Dec	33 1/2 33 1/2	20	31 1/2 40	
Canadian National Ry—	---	---	---	---	Cuba RR—	---	---	---	---	
Guaranteed gold 4 1/2s 1957	Jan-July	106 1/2 106 3/4	2	104 1/2 107 1/2	1st mortgage 4s June 30 1970	Jan-July	22 22	5	21 1/2 27 1/2	
Guaranteed gold 4 1/4s 1955	June-Dec	104 1/8 104 1/8	2	103 1/2 106 3/4	1st lien & ref 4s ser A 1970	June-Dec	25 26	---	26 35	
Guaranteed gold 4 1/2s 1956	Feb-Aug	104 1/8 105	12	103 1/2 106 1/4	1st lien & ref 4s ser B 1970	June-Dec	25 1/2 28 1/2	3	25 3/4 34 1/4	
Canadian Pacific Ry—	---	---	---	---	Imp & equip 4s 1970	June-Dec	24 1/2 25	3	24 34	
4 1/2 consol debenture (perpetual)	Jan-July	103 1/8	46	97 1/2 105	E					
Capital Airlines Inc—	---	---	---	---	Dayton Power & Lt first mtg 2 1/4s 1975	April-Oct	94 94 1/2	62	87 95 1/2	
4s deb series A 1960	Mar-Sept	97 99	---	94 99	First mortgage 3s 1978	Jan-July	93 1/4	---	93 98	
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/8	---	101 1/8 106 1/4	First mortgage 3s series A 1978	June-Dec	99 3/4 101 1/2	---	98 101	
Carthage & Adirondack Ry—	---	---	---	---	First mortgage 3 1/4s 1982	Feb-Aug	94	---	94 100	
First mortgage guaranteed 4s 1981	June-Dec	63 1/2 64	6	60 69	Dayton Union Ry 3 1/4s series B 1965	June-Dec	96 98	---	95 102 1/2	
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	94 3/4 95 1/4	67	90 1/2 98 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	99 99	5	97 101 1/2	
Celanese Corp 3s debentures 1965	April-Oct	90 1/2 91 1/8	2	96 101 1/2	3 1/4s debentures 1977	Jan-July	100 100 100 1/4	19	97 101 1/2	
3 1/2s debentures 1976	April-Oct	97 97	---	98 98 1/2	Delaware & Hudson 4s extended 1963	May-Nov	---	---	---	
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	---	---	98 98 1/2	Delaware Lackawanna & Western RR Co—	---	---	---	---	
3 1/4s debentures (1947 issue) 1966	Feb-Aug	---	---	98 98	New York Lackawanna & Western Div	May-Nov	89 89 89	4	85 91 1/2	
Central Branch U P 1st gold 4s 1948	June-Dec	93 93	1	91 105	First and refund M 5s series C 1973	May-Nov	74 1/2 76	---	71 83 1/2	
Central of Georgia Ry—	---	---	---	---	Income mortgage due 1993	May	---	---	---	
First mortgage 4s series A 1995	Jan-July	80 1/2 80 1/2	1	75 85	Morris & Essex division	---	---	---	---	
Delta Gen mortgage 4 1/2s series A Jan 1 2070	May	85 1/4 85 1/4	1	81 90	Collateral trust 4-6s May 1 2042	May-Nov	88 1/4 88 1/4	3	86 91	
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	68 1/8 70	57	62 75 1/2	Pennsylvania Division—	---	---	---	---	
Central RR Co of N J—	---	---	---	---	1st mtg & coll tr 5s ser A 1985	May-Nov	82 1/2 88 3/4	---	84 90	
General mortgage 3 1/4s 1987	Jan-July	51 1/2 50 3/4 51 1/8	446	50 3/4 62 3/4	1st mtg & coll tr 4 1/2s ser B 1985	May-Nov	96 96	3	91 1/4 98	
Central New York Power 3s 1974	April-Oct	97 3/4 97 3/8 98 3/4	6	90 1/4 98 3/4	Delaware Power & Light 3s 1973	April-Oct	---	---	---	
Central Pacific Ry Co—	---	---	---	---	First mortgage and coll trust 3 1/4s 1977	June-Dec	88	---	---	
First and refund 3 1/2s series A 1974	Feb-Aug	97 100 1/2	---	97 1/2 102	First mortgage and coll trust 2 1/4s 1979	Jan-July	---	---	94 1/2 94 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	100	---	98 103	1st mtg & coll trust 2 1/4s 1980	Mar-Sept	---	---	---	
Champion Paper & Fibre deb 3s 1965	Jan-July	96 1/8 96 1/8	2	96 99 1/2	Denver & Rio Grande Western RR—	---	---	---	---	
Chesapeake & Ohio Ry—	---	---	---	---	First mortgage series A (3% fixed	Jan-July	100 1/2 100 1/2 100 1/2	1	95 1/2 102 1/2	
General 4 1/2s 1992	Mar-Sept	116 1/2	---	108 1/2 120 1/2	1% contingent interest) 1993	April	93 93 1/2	---	86 1/2 94 1/2	
Refund and imp M 3 1/2s series D 1995	May-Nov	97 98 1/4	39	89 100 1/2	Income mortgage series A (4 1/2%	---	---	---	---	
Refund and imp M 3 1/2s series E 1996	Feb-Aug	97 97 1/8	2	89 100 1/2	contingent interest 2018	---	---	---	---	
Refund and imp M 3 1/2s series F 1973	June-Dec	104 1/4 104 1/4	10	99 104 1/2	Denver & Salt Lake—	---	---	---	---	
R & A div first consol gold 4s 1989	Jan-July	103 103	2	99 112 1/2	Income mortgage (3% fixed	Jan-July	98 3/4 99 3/4 100 1/4	27	94 1/2 100 1/2	
Second consolidated gold 4s 1989	Jan-July	101	---	99 112	1% contingent interest) 1993	June-Dec	99 1/2 99 1/2 99 1/2	11	92 100 1/2	
Chicago Burlington & Quincy RR—	---	---	---	---	Detroit Edison 3s series H 1970	May-Sept	91 1/2 91 1/2	12	85 1/2 94 1/2	
General 4s 1958	Mar-Sept	104 1/8 105	12	100 105 1/2	General and refund 2 1/4s series I 1982	Mar-Sept	104 1/4 104 1/4	---	95 1/4 104 1/4	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	92 3/8	---	90 97 1/2	Gen & ref mtg 2 1/4s ser J 1985	May-Nov	106 1/2 106 1/2	6	100 107	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	94 1/8 94 1/8	5	88 1/2 96 1/2	Gen & ref mtg 3 1/2s series K 1976	May-Nov	---	---	121 1/4 146	
1st & ref mgt 3s 1990	Feb-Aug	93 95 1/2	---	---	Gen & ref mtg 3 1/2s series L 1988	June-Dec	68 75	---	68 73	
Chicago & Eastern Ill RR—	---	---	---	---	3s convertible debentures 1958	June-Dec	68 75	19	100 1/4 104 1/2	
General mortgage inc conv 5s 1997	April	80 1/2 80 1/2 80 1/2	86	77 103 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	103 1/4 104	5	76 84	
First mortgage 3 1/2s series B 1985	May-Nov	75 77	6	74 84 1/2	Second gold 4s 1995	June-Dec	83 83	5	93 1/2 96 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	117	---	110 117	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	95 1/2 95 1/2	184	94 1/2 109	
Chicago Great Western 4s ser A 1988	Jan-July	79 1/2 79 1/2 79 1/2	8	78 1/2 95	Detroit Tol & Iron RR 2 1/4s ser B 1976	Mar-Sept	102 1/4 103	11	88 95 1/2	
General inc mtg 4 1/2s Jan 1 2038	April	74 3/8 73 3/4 74 3/8	7	72 85 1/2	Dow Chemical 2 3/4s debentures 1961	Jan-July	94 1/2 94 1/2	---	91 93	
Chicago Indianapolis & Louisville Ry—	---	---	---	---	3s subordinate deb 1982	Feb-Aug	91 1/2 92 1/2	---	92 92	
Delta mortgage 4s inc series A Jan 1983	April	62 1/2 63	12	61 1/2 72 1/2	Duquesne Light Co 2 1/4s 1977	April-Oct	99 1/2	---	102 1/2 103	
Delta mortgage 4 1/2s inc ser A Jan 2003	April	58 59	14	58 71	1st mortgage 2 1/2s 1979	Feb-Aug	---	---	---	
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 3/4 100 3/4	2	99 102	1st mortgage 2 1/4s 1980	Mar-Sept	---	---	---	
Chicago Milwaukee St Paul & Pacific RR—	---	---	---	---	1st mortgage 3 1/4s 1982	Mar-Sept	---	---	---	
First mortgage 4s series A 1994	Jan-July	96 3/4 97	5	92 1/2 99 1/2	1st mortgage 3 1/2s 1983	Mar-Sept	---	---	---	
General mortgage 4 1/2s inc ser A Jan 2019	April	65 1/4 65 1/4 65 1/4	71	65 80 1/4	F					
4 1/2s conv increased series B Jan 1 2044	April	55 1/8 54 1/8 55 1/2	219	54 1/8 67 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	103 1/2 105	---	103 1/2 105 1/2	
Chicago & North Western Ry—	---	---	---	---	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	142 142	1	134 142	
Second mortgage conv inc 4 1/2s Jan 1 1999	April	55 1/4 53 1/4 55 1/4	200	53 1/4 64	Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	101 1/4	---	97 103	
First mortgage 3s series B 1989	Jan-July	72 1/4 72 1/2	5	72 1/2 77 1/2	El Paso & Southwestern first 5s 1965	April-Oct	108 1/2 108 1/2	2	104 109 1/2	
Chicago Rock Island & Pacific RR—	---	---	---	---	5s stamped 1965	April-Oct	---	---	105 1/2 109 1/2	
1st mgt 2 1/2s ser A 1980	Jan-July	96 3/8	---	88 1/2 96 1/2	Erie Railroad Co—	---	---	---	---	
Chicago Terre Haute & Southeastern Ry—	---	---	---	---	General Mgt inc 4 1/2s ser A Jan 2015	April	73 3/4 73 3/4 74	47	70 81 1/2	
First and refunding mgt 2 1/4s-4 1/4s 1994	Jan-July	70 1/8 71	---	70 78 1/2	First consol mortgage 3 1/4s series E 1964	April-Oct	83 1/2 83 1/2	5	76 1/2 83 1/2	
Income 2 1/4s-4 1/4s 1994	Jan-July	68 68 68 1/2	13	66 3/4 78	First consol mtg 3 1/4s series F 1990	Jan-July	81 1/2 81 1/2	12	76 82 1/2	
Chicago Union Station—	---	---	---	---	First consol mtg 3 1/4s series G 2000	Jan-July	---	---	93 1/2 99	
First mortgage 3 1/4s series F 1963	Jan-July	99 3/4 99 1/2 100 1/4	21	95 1/2 103 1/2	Ohio Division first mortgage 3 1/4s 1971	Mar-Sept	---	---	---	
First mortgage 2 1/2s series G 1963	Jan-July	99 99	3	93 1/4 100	G					
Chicago & Western Indiana RR Co—	---	---	---	---	Firestone Tire & Rubber 3s deb 1961	May-Nov	101 1/4 101 1/4	9	96 101 1/2	
1st coll trust mgt 4 1/2s ser A 1982	May-Nov	105 1/2 105 1/2 105 1/2	12	101 1/2 106 1/2	2 1/2s debentures 1972	Jan-July	95 1/2 95 1/2	---	89 95 1/2	
Cincinnati Gas & Elec 1st mgt 2 1/4s 1975	April-Oct	94 3/4 94 1/4 94 3/4	35	89 1/2 95 1/2	3 1/4s debentures 1977	May-Nov	100 100 101 1/2	21	94 1/2 102 1/2	
First mortgage 2 1/4s 1978	Jan-July	---	---	91 93 1/2	Florida East Coast first 4 1/2s 1959	June-Dec	101 1/2	---	100 102	
Cincinnati Union Terminal—	---	---	---	---	First and refunding 5s series A 1974	Mar-Sept	96 3/4 96 3/4 97 1/2	28	83 1/2 98 1/2	
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	102	---	101 1/4 103 1/2	Fort Worth & Denver Ry Co—	---	---	---	---	
First mortgage 2 1/4s series G 1974	Feb-Aug	94 1/2 95	10	86 96 1/2	1st mortgage 4 1/2s 1982	May-Nov	102 1/2	---	100 104 1/2	
C I T Financial Corp 2 1/2s 1959	April-Oct	98 1/8 98 1/4	16	92 1/2 98 1/2	H					
4s debentures 1960	Jan-July	103 1/4 103 103 1/2	55	100 1/4 104 1/2	General Foods Corp 3 1/4s deb 1976	Jan-July	104 104 1/4	9	88 104 1/2	
Cities Service Co 3s s f deb 1977	Jan-July	94 94 94 3/8	37	86 1/2 96 1/2	General Motors Acceptance Corp—	---	---	---	---	
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	90 96	9	92 96	4s debentures 1958	Jan-July	103 1/2 103 1/2 103 1/2	111	101 104	
City Investing Co 4s debentures 1961	June-Dec	98 98 98	9	96 99	3 1/2s debentures 1961	Mar-Sept	102 1/2 103 1/2	174	101 1/2 103 1/2	
Cleveland Cincinnati Chic & St Louis Ry—	---	---	---	---	General Realty & Utilities Corp—	---	---	---	---	
General gold 4s 1993	June-Dec	83 3/8 83 3/8	3	78 88	4 1/2s conv income debentures 1969	Mar-Sept	93 1/2 93 1/2	5	93 97 1/2	
General 5s series B 1993	June-Dec	101 1/4 101 1/4	1	100 104	Goodrich (B F) Co first mtg 2 1/4s 1965	May-Nov	97 3/8 97 3/8	19	95 99 1/2	
Refunding and napt 4 1/2s series E 1977	Jan-July	71 1/2 70 3/4 72 1/4	92	69 1/4 79 1/2	Great Northern Ry Co—	---	---	---	---	
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	61 3/4 62 1/4	9	61 3/4 69	General 5s series C 1973	Jan-July	116 3/4 116 3/4	2	108 1/2 116 3/4	
St Louis Division first coll trust 4s 1990	May-Nov	90 1/2 90 1/2	3	88 92 1/2	General 4 1/2s series D 1976	Jan-July	110 1/2	---	102 112 1/2	
Cleveland Electric Illuminating 3s 1970	Jan-July	100 7/8 100 1/2 100 7/8	25	95 1/2 102 1/2	General mortgage 3 1/4s series N 1990	Jan-July	88 1/8 88 1/8	23	80 89 1/2	
First mortgage 3s 1982	June-Dec	96	---	93 100	General mortgage 3 1/4s series O 2000	Jan-July	88 88	5	77 1/2 90	
First mortgage 2 1/2s 1985	Mar-Sept	93	---	92 1/2 93 1/2	General mortgage 2 1/4s series P 1982	Jan-July	84 1/4 85	---	76 85 1/2	
First mortgage 3 1/2s 1996	June-Dec	103 3/4 103 3/4	5	99 105 1/2	General mortgage 2 1/4s series Q 2010	Jan-July	73 3/4 73 3/4 74 1/2	4	69 1/2 76 1/2	
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	100 100	12	98 1/2 101 1/2	General mortgage 2 1/4s series R 1961	Jan-July	93 3/4 93 3/4	5	91 1/2 96 1/2	
Colorado Fuel & Iron Corp—	---	---	---	---	General mortgage 2 1/4s series S 1961	Jan-July	70 1/2 80	---	73 1/2 75	
4 1/2s conv deb 1966	June									

For footnotes see page 29

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High	No.	Low High		Low High
Illinois Terminal Ry 4s series A 1970	Jan-July	---	89 1/2 89 3/4	5	85 1/2 90 1/2	---	104 1/2 104 1/2
Indianapolis Union Ry Co—							
Refunding and imp 2 1/2s series C 1986	June-Dec	---	90 1/2 90 1/2	77	96 1/2 100 1/2	---	92 1/2 92 1/2
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	102 1/2	102 1/2 103 1/2	---	97 1/2 101	---	92 1/2 92 1/2
1st mortgage 3.20s series I 1982	Mar-Sept	---	101 1/2	---	---	---	92 1/2 92 1/2
International Great Northern RR—							
1st 6s series A 1952	Jan-July	---	104 105 1/2	26	102 1/2 120	---	91 1/2 93 1/2
1st 6s series B 1952	Jan-July	---	74 1/2 75 1/2	54	62 79	---	91 1/2 101 1/2
1st 5s series B 1956	Jan-July	---	96 1/2 97	13	96 1/2 112 1/2	---	99 1/2 99 1/2
1st gold 5s series C 1956	Jan-July	---	96 1/2 97	29	96 1/2 113	---	94 1/2 104
International Minerals & Chemical Corp—							
3.65s conv subord deb 1977	Jan-July	99 3/4	99 3/4 100 3/4	49	94 1/2 107	---	92 1/2 102
Inter Rys Central America 1st 5s B 1972	May-Nov	---	66 66	1	66 90	---	---
Interstate Oil Pipe Line Co—							
3 1/2s s f debentures series A 1977	Mar-Sept	---	---	---	100 100 1/2	---	---
Interstate Power Co—							
1st mortgage 3 1/2s 1978	Jan-July	---	95 1/2	---	---	---	---
1st mortgage 3s 1980	Jan-July	---	---	---	---	---	---
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	---	91 91 1/2	10	87 1/2 93	---	---
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	---	92 1/2 92 1/2	10	85 1/2 94 1/2	---	---
Kanawha & Mich 1st mtg 4s 1990	April-Oct	---	81 1/2 81 1/2	---	84 91	---	---
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	93 1/2 94 1/2	---	88 95	---	---
1st mortgage 2 1/2s 1978	June-Dec	---	---	---	---	---	---
1st mortgage 2 1/2s 1980	June-Dec	---	90 90	---	---	---	---
Kansas City Southern Ry 4s ser A 1975	April-Oct	---	103 1/2 104 1/2	17	100 1/2 104 1/2	---	---
1st mortgage 3 1/2s series B 1163	June-Dec	---	100 100	---	98 103	---	---
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	---	96 1/2 96 1/2	---	95 96 1/2	---	---
Kentucky Central 1st mtg 4s 1937	Jan-July	---	105 1/2 105 1/2	---	104 1/2 111 1/2	---	---
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	50 1/2 51 1/2	---	47 1/2 53 1/2	---	---
Stamped 1961	Jan-July	---	98 1/2 98 1/2	1	98 100 1/2	---	---
Plain 1961	Jan-July	---	99 1/2 99 1/2	---	99 1/2 99 1/2	---	---
4 1/2s unguaranteed 1961	Jan-July	---	95 99 1/2	---	95 99 1/2	---	---
Kings County Elec Lt & Power 6s 1997	April-Oct	---	150 175	150	150 161	---	---
Koppers Co 1st mtg 3s 1964	April-Oct	100	99 1/2 100	18	96 100 1/2	---	---
Kreuger & Toll 5s certificates 1959	Mar-Sept	1 1/4	1 1/4 1 1/4	15	1 3 1/2	---	---
Lakefront Dock & RR Terminal—							
1st mtg sink fund 3 1/2s ser A 1968	June-Dec	---	84 1/2 84 1/2	---	79 87 1/2	---	---
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	---	81 1/2 81 1/2	---	78 83	---	---
Lehigh Coal & Navigation Co—							
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct	---	89 89	2	85 96 1/2	---	---
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1964	Feb-Aug	---	59 64 1/2	---	55 93	---	---
1st & ref 5s stamped 1974	Feb-Aug	53	52 53	6	48 87 1/2	---	---
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	---	85 85 1/2	5	80 1/2 93 1/2	---	---
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4 1/2s extended to 1974	Jan-July	---	83 1/2 83 1/2	---	78 91 1/2	---	---
Lehigh Valley RR gen consol mtg bds—							
Series A 4s fixed interest 2003	May-Nov	67	66 1/2 67	4	63 1/2 75 1/2	---	---
Series B 4 1/2s fixed interest 2003	May-Nov	---	73 1/2 73 1/2	1	71 79 1/2	---	---
Series C 5s fixed interest 2003	May-Nov	---	80 1/2 80 1/2	2	79 1/2 88 1/2	---	---
Series D 4s contingent interest 2003	May	---	58 1/2 58 1/2	7	56 1/2 68 1/2	---	---
Series E 4 1/2s contingent interest 2003	May	---	64 1/2 66	12	61 1/2 74	---	---
Series F 5s contingent interest 2003	May	---	72 1/2 72 1/2	9	68 79 1/2	---	---
Lehigh Valley Terminal Ry—							
First mortgage 5s extended to 1979	April-Oct	90 1/2	90 1/2 90 1/2	2	83 1/2 94	---	---
Lexington & Eastern Ry first 5s 1965	April-Oct	---	103 1/2 103 1/2	---	109 112 1/2	---	---
Little Miami general 4s series 1962	May-Nov	---	100 102	---	99 101	---	---
Lombard Electric 7s series A 1952	June-Dec	---	---	---	76 92	---	---
Long Island Lighting Co—							
1st mortgage 3 1/2s ser D 1976	June-Dec	---	100 101	8	85 104	---	---
Lorillard (P) Co. 3s debentures 1963	April-Oct	---	99 1/2 99 1/2	4	96 101 1/2	---	---
3s debentures 1976	Mar-Sept	---	97 1/2 97 1/2	---	96 99	---	---
3 1/2s debentures 1978	April-Oct	---	102 1/2 102 1/2	10	98 104	---	---
Louisville & Nashville RR—							
First & refund mtg 3 1/2s ser F 2003	April-Oct	---	92 92	5	84 93 1/2	---	---
First & refund mtg 2 1/2s ser G 2003	April-Oct	---	81 81 1/2	15	77 1/2 83 1/2	---	---
First & refund mtg 3 1/2s ser H 2003	April-Oct	---	99 99	5	94 101 1/2	---	---
St Louis Div second gold 3s 1980	Mar-Sept	---	89 1/2 89 1/2	3	80 1/2 92 1/2	---	---
Atl Knox & Cincinnati Div 4s 1955	May-Nov	101 1/2	101 1/2 101 1/2	1	100 103 1/2	---	---
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov	---	96 1/2 96 1/2	---	90 1/2 94 1/2	---	---
1st mtg 3 1/2s 1982	Feb-Aug	---	96 1/2 97 1/2	---	93 1/2 98	---	---
Macy (R H) & Co. 2 1/2s debentures 1972	May-Nov	---	95 1/2 95 1/2	---	90 95 1/2	---	---
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	---	83 1/2 84	9	83 1/2 99	---	---
Manila RR (Southern Lines) 4s 1959	May-Nov	---	48 48	---	47 1/2 47 1/2	---	---
May Dept Stores 2 1/2s debentures 1972	Jan-July	---	93 93	1	88 1/2 94 1/2	---	---
3 1/2s s f debentures 1978	Feb-Aug	---	100 101	---	95 101 1/2	---	---
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	---	101 1/2 101 1/2	6	96 101 1/2	---	---
Mead Corp first mortgage 3s 1966	June-Dec	---	95 95	---	95 97 1/2	---	---
Metropolitan Edison first mtg 2 1/2s 1974	May-Nov	---	95 95 1/2	---	90 95 1/2	---	---
First mortgage 2 1/2s 1980	Feb-Aug	---	---	---	---	---	---
Michigan Bell Telephone Co—							
3 1/2s debentures 1988	April-Oct	---	99 99	1	94 100 1/2	---	---
Michigan Central—							
Refunding & imp 4 1/2s series C 1979	Jan-July	97	97 97	10	90 99 1/2	---	---
Michigan Cons Gas first mtg 3 1/2s 1969	Mar-Sept	---	103 1/2 104 1/2	14	96 104 1/2	---	---
First mortgage 2 1/2s 1969	Mar-Sept	---	---	---	91 92	---	---
First mortgage 3 1/2s 1969	Mar-Sept	---	98 1/2 99 1/2	---	95 98 1/2	---	---
3 1/2s sinking fund debentures 1967	Jan-July	101	101 101	20	99 102 1/2	---	---
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct	---	95 1/2 95 1/2	---	92 99 1/2	---	---
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2s inc series A Jan 1971	May	---	85 85	1	84 93	---	---
General mortgage 4s inc ser A Jan 1991	May	52 1/2	52 1/2 52 1/2	33	51 66	---	---
Missouri Kansas & Texas first 4s 1990	June-Dec	---	90 90 1/2	16	87 94 1/2	---	---
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	---	100 100 1/2	3	97 1/2 103 1/2	---	---
40-year 4s series B 1962	Jan-July	---	94 1/2 94 1/2	1	90 94 1/2	---	---
Prior lien 4 1/2s series D 1978	Jan-July	---	89 91 1/2	---	83 96	---	---
Cum adjustment 5s ser A Jan 1967	April-Oct	76 1/2	73 1/2 76 1/2	107	72 1/2 84 1/2	---	---
Missouri Pacific RR Co—							
1st and refunding 5s series A 1965	Feb-Aug	104	103 1/2 104	28	102 1/2 117 1/2	---	---
General 4s 1975	Mar-Sept	95	94 95	198	84 1/2 117 1/2	---	---
1st and refunding 5s series F							

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High				Low High			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Standard Oil (N J) debentures 2 3/4s 1971.....May-Nov	90 1/4	90 1/2 90 3/4	94
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	2 3/4s debentures 1974.....Jan-July	95 1/2	95 1/2 95 1/2	7
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Stauffer Chemical 3 3/4s debentures 1973.....Mar-Sept	104 1/4	104 1/4 104 1/4	104 1/4 104 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Sunray Oil Corp 2 3/4s debentures 1966.....Jan-July	90	90 1/2 90 1/2	90 1/2 90 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Swift & Co 2 3/4s debentures 1972.....Jan-July	95 1/2	95 1/2 95 1/2	90 96
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	2 3/4s debentures 1973.....May-Nov	95 1/2	95 1/2 95 1/2	91 92 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Terminal RR Assn of St Louis—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Refund and impmt M 4s series C 2019.....Jan-July	106 1/2	106 1/2 106 1/2	102 115 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Refund and impmt 2 3/4s series D 1985.....April-Oct	93 1/2	95	89 1/2 96 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Texas Corp 3s debentures 1965.....May-Nov	101 1/2	101 1/2 101 1/2	97 1/2 103 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Texas & New Orleans RR—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First and refund M 3 3/4s series B 1970.....April-Oct	94	94 1/2 94 1/2	91 97 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First and refund M 3 3/4s series C 1990.....April-Oct	91 1/2	91 1/2	87 1/2 96 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Texas & Pacific first gold 5s 2000.....June-Dec	120	120 1/2 120 1/2	114 126
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	General and refund M 3 3/4s ser E 1985.....Jan-July	101 1/2	101 1/2 101 1/2	96 1/2 103 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Texas Pacific-Missouri Pacific—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Term RR of New Orleans 3 3/4s 1974.....June-Dec	95	95 1/2 95 1/2	94 1/2 99 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Third Ave Ry first refunding 4s 1960.....Jan-July	55	55 1/2 55 1/2	48 1/2 57
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Adjustment income 5s Jan 1960.....April-Oct	16 1/2	16 1/2 16 1/2	13 20 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Tol & Ohio Cent ref and impmt 3 3/4s 1960.....June-Dec	96	96 96	93 98
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Tri-Continental Corp 2 3/4s debentures 1961.....Mar-Sept	95	95 1/2 95 1/2	95 97
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Union Electric Co of Missouri 3 3/4s 1971.....May-Nov	103 1/2	103 1/2 103 1/2	97 108
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First mortgage and coll trust 2 3/4s 1975.....April-Oct	93 1/4	94 1/2 94 1/2	86 94 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	3s debentures 1968.....May-Nov	98 1/2	100	95 1/2 100
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	1st mtg & coll tr 2 3/4s 1980.....June-Dec	98	98 1/2 98 1/2	95 1/2 102 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	1st mtg 3 3/4s 1982.....May-Nov	98	98 1/2 98 1/2	95 1/2 102 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Union Oil of California 2 3/4s debentures 1970.....June-Dec	96 1/2	96 96 1/2	90 96 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	3 3/4s conv debentures (subord) 1972.....May-Nov	105	104 1/2 105 1/2	95 109 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Union Pacific RR—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	2 3/4s debentures 1976.....Feb-Aug	94 1/2	94 1/2 94 1/2	89 1/2 96 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Refunding mortgage 2 3/4s series C 1991.....Mar-Sept	85 3/4	86	79 1/2 88 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Union Tank Car 4 1/4s s f debentures 1973.....April-Oct	104 3/4	104 3/4	103 105 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	United Biscuit Co of America 2 3/4s 1966.....April-Oct	95	98	92 1/2 97
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	3 3/4s debentures 1977.....Mar-Sept	101 1/2	102 1/2	101 102 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	United Gas Corp 2 3/4s 1970.....Jan-July	92	96 1/2	90 1/2 95
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	1st mtg & coll trust 3 3/4s 1971.....Jan-July	104	104 1/4	100 1/2 104 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	1st mtg & coll trust 3 3/4s 1972.....Feb-Aug	103	103 1/4	98 1/2 104 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	3 3/4s sinking fund debentures 1973.....Apr-Oct	102 3/4	102 3/4	102 102 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	4 3/4s s f debentures 1972.....April-Oct	105 1/4	105 3/4	100 1/2 106 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	U S Rubber 2 3/4s debentures 1976.....May-Nov	82 3/4	88 1/2	81 1/2 92 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	2 3/4s debentures 1967.....April-Oct	92 1/2	92 1/2	92 93
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Universal Pictures 3 3/4s debentures 1959.....Mar-Sept	95 3/4	98 1/2	95 97
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Vandalla RR consol gtd 4s series A 1955.....Feb-Aug	100	102	99 1/2 100 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Consol sinking fund series B 1957.....May-Nov	103 1/4	103 1/4	101 101 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Virginia Electric & Power Co—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First and refund mtg 2 3/4s ser E 1975.....Mar-Sept	94	94	86 1/2 94 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First and refund mtg 3s series F 1978.....Mar-Sept	94	96	99 99
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First and refund mtg 2 3/4s ser G 1979.....June-Dec	94	94 1/2 94 1/2	92 1/2 94 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First and ref mtg 2 3/4s ser H 1980.....Mar-Sept	100 1/2	100 1/2	96 104 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	1st mortgage & refund 3 3/4s ser I 1981.....June-Dec	101 1/4	101 1/4	94 1/2 101 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	1st & ref mtg 3 3/4s ser J 1982.....April-Oct	102 1/2	105	102 105
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Virginia & Southwest first gtd 5s 2003.....Jan-July	101 1/2	101 1/2 101 1/2	99 102 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First consolidated 5s 1958.....April-Oct	101 1/2	101 1/2	83 1/2 93 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Virginian Ry 3s series B 1995.....May-Nov	86 1/4	86 1/4	94 100 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First lien and ref mtg 3 3/4s ser C 1973.....April-Oct	95 3/4	95 3/4	94 100 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Wabash RR Co—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Gen mtg 4s income series A Jan 1981.....April	79	79	76 1/2 88 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Gen mtg income 4 1/4s series B Jan 1991.....April	78 1/4	78 1/4	75 85 1/2
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	First mortgage 3 3/4s series B 1971.....Feb-Nov	94 1/4	95 1/4	86 97
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Walworth Co conv debentures 3 3/4s 1976.....May-Nov	67 1/2	68	66 1/2 81 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Warren Petroleum Corp—			
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	3 3/4s conv debentures (subord) 1966.....April-Oct	105 1/2	104 1/4 105 1/2	101 1/2 114 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Warren RR first ref gtd gold 3 3/4s 2000.....Feb-Aug	55 1/2	56 1/2	53 1/2 57
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Washington Terminal 2 3/4s series A 1970.....Feb-Aug	88 1/4	88 3/4	88 1/4 90
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	Westchester Lighting gen mtg 3 3/4s 1967.....Jan-July	103 1/2	103 1/2	99 1/2 104 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	General mortgage 3s guaranteed 1979.....May-Nov	99	101 1/2	95 95
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	West Penn Electric 3 3/4s 1974.....May-Nov	104	104 1/4	97 1/2 102 1/4
14 Philippine Ry 1st sink fund 4s 1937.....Jan-July	107 1/2	107 1/4 108 1/4	135	West Penn Power 3 3/4s series I 1966.....Jan			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Altes Brewing Co.	1			2 1/2 Jan 3 1/4 Mar	Carter (J W) Co common	1			5 1/2 Feb 7 1/4 May
Aluminum Co of America—					Casco Products common	1			3 1/2 Sep 5 1/4 Jan
\$3.75 cumulative preferred	100	92 1/2 92 92 1/2	450	82 1/2 Jun 95 Jan	Castle (A M) & Co.	10	15 1/2 15 15 1/2	600	14 1/4 Sep 17 1/4 Mar
Aluminum Goods Manufacturing					Catalin Corp of America	1	4 1/2 4 1/2 4 1/2	5,600	4 Nov 6 1/4 Jan
Aluminum Industries common					Cenco Corporation	1	3 1/2 3 1/2 3 1/2	3,000	3 Oct 5 1/4 Mar
Ambrook Industries Inc.	250	11 11 11 1/2	150	11 Nov 16 1/2 Nov	Central Explorers Ltd	1	4 4 4 1/2	10,600	3 1/2 Sep 6 1/4 Jan
American Air Filter 5% conv pfd	15			3 1/4 Jan 5 1/4 Aug	Central Illinois Secur Corp	1			3 1/2 Sep 4 1/4 Mar
American Bantam Car Co class A	1	1 1/8 1 1/8 1 1/8	28,600	19 Sep 24 May	Conv preference \$1.50 series		27 27 27	25	26 1/2 Sep 29 1/4 Mar
American Beverage common	1	1 1/8 1 1/8 1 1/8	100	1 1/8 Oct 1 1/8 May	Conv preference \$1.40 series				21 1/4 Aug 24 1/2 Feb
American Book Co	100	48 48 48 1/2	100	43 1/4 Oct 48 1/2 Dec	Central Maine Power Co—				
American Hard Rubber Co	25	7 1/2 6 3/4 7 1/2	3,800	6 3/4 Dec 12 1/2 Jan	3.50% preferred	100	72 72 72 1/2	120	67 Jun 79 Jan
American Laundry Machine	20	21 1/2 20 21 1/2	1,700	20 Dec 25 Jan	Central Ohio Steel Products	1	7 1/2 7 1/2 7 1/2	600	7 1/2 Dec 10 1/4 Mar
American Manufacturing Co com	25	22 21 22 1/2	700	21 Nov 25 1/2 Mar	Central Power & Light 4% pfd	100			80 May 90 1/2 Oct
American Maracaibo Co	1	4 4 4 1/2	13,000	3 1/2 Dec 6 1/2 Mar	Century Electric Co common	10			7 1/2 Dec 10 Jan
American Meter Co	1	21 1/2 21 1/2 22 1/4	1,400	21 1/2 Dec 33 1/2 Mar	Century Investors Inc.	2			7 1/2 Jan 9 Mar
American Natural Gas Co 6% pfd	25			31 Jan 35 Dec	Convertible preference	10			36 Jan 37 Feb
American Potash & Chem cl A conv				28 1/4 Jun 35 Dec	Cessna Aircraft Co common	1	7 6 3/4 7	2,300	6 1/4 Sep 9 1/2 Mar
American Republics	10	49 1/2 48 1/2 50	1,200	44 1/4 Oct 63 Apr	Chamberlin Co of America	2.50	5 4 3/4 5	600	4 1/4 Dec 7 1/4 Jan
American Seal-Kap common	2	11 1/4 11 1/4 11 1/2	600	10 1/2 Oct 17 1/2 Jan	Charis Corp common	10	4 4 4 1/2	250	4 Dec 7 1/4 Jan
American Thread 5% preferred	5	4 4 4 1/2	1,300	4 July 4 1/2 Jan	Charter Oil Co Ltd.	1	1 1/4 1 1/4 1 1/4	9,100	1 Sep 1 1/4 July
American Writing Paper common	5	12 1/2 12 1/2 12 1/2	800	9 1/2 Jan 13 1/2 Nov	Cherry-Burrell common	5	9 1/4 9 1/4 9 1/2	400	7 1/4 Oct 11 1/2 Mar
Amurex Oil Development class A	5	11 1/4 10 3/4 11 1/2	7,100	9 1/2 Feb 13 1/2 Apr	Chesbrough Manufacturing com	10	26 1/2 25 1/2 26 1/2	175	65 1/4 Sep 74 Jan
Anacon Lead Mines Ltd.	200	3 1/2 2 1/2 3 1/2	13,300	2 1/2 Apr 5 1/2 July	Chicago Rivet & Machine	4	1 1/2 1 1/2 1 1/2	2,700	1 1/2 Dec 2 1/2 Feb
Anchor Post Products	2	8 1/2 8 1/2 8 1/2	400	8 1/2 Nov 10 1/4 Mar	Chief Consolidated Mining	1	18 1/2 18 1/2 19	3,500	18 1/2 Dec 23 1/2 May
Anglo-Iranian Oil Co Ltd—					Circle Wire & Cable Corp	5	23 23 23	900	21 Nov 24 Mar
American dep rcts ord reg	1	22 1/4 23 1/4	725	15 Jan 23 1/4 Dec	City Auto Stamping	1	7 1/4 7 1/4 7 1/4	100	7 1/4 May 8 1/4 Apr
Anglo-Laurito Nitrate Corp—					City Specialty Stores Inc.	1	40 40 40	100	40 Sep 42 Jan
"A" shares	2.40	5 1/4 5 1/4 5 1/4	4,300	5 Sep 9 1/4 May	4 1/2% convertible preferred	50			8 1/4 Nov 9 1/4 Jun
Angostura-Wupperman	1	4 4 4	100	3 1/2 Oct 4 1/4 Apr	Clark (The) D L Co.	1	12 1/2 12 1/2 12 1/2	900	11 1/2 Sep 17 1/4 May
Apex-Electric Manufacturing Co.	1	9 1/2 9 1/2 9 1/2	800	8 3/4 Oct 22 1/2 Mar	Clark Controller Co.	1	6 1/4 6 1/4 6 1/4	500	4 Jan 7 Oct
Appalachian Elec Power 4 1/2% pfd	100	104 102 104	400	98 Apr 109 Jan	Clarostat Manufacturing Co.	1	4 1/4 4 1/4 4 1/4	7,800	3 Sep 5 1/4 Jan
Argus Cameras Inc.	1	12 1/2 12 1/2 13 1/4	2,300	7 1/2 Jan 13 1/4 Dec	Claude Neon Inc.	5	12 12 12	450	12 Dec 15 Apr
Arkansas Fuel Oil Corp.	5	16 15 16 1/2	10,600	15 Jun 17 1/2 Feb	Clausner Hosiery Co.	1	8 1/2 8 1/2 9 1/2	1,100	7 1/2 Sep 10 1/2 Mar
Arkansas Louisiana Gas Co.	5	8 1/2 8 1/2 8 1/2	7,700	7 1/2 Jan 12 1/2 Feb	Clayton & Lambert Manufacturing	4	27 1/4 27 1/4 29	800	24 1/2 Sep 35 1/4 Jan
Arkansas Power & Light 7% pfd					Clinchfield Coal Corp common	20			
Armstrong Rubber Co class A									
4 1/2% convertible preferred	50	115 1/2 115 1/2 115 1/2	20	114 1/4 Mar 117 1/2 Feb					
Aro Equipment Corp.	2.50	17 1/4 16 1/4 17 1/2	1,800	14 Jan 22 1/2 Mar					
Associate Electric Industries—									
American dep rcts reg new	1			5 1/2 Nov 5 1/2 Nov					
Associated Laundries of America				1 1/2 Jan 1 1/2 July					
Associated Tel & Tel—									
Class A (ex \$43 arrear div)				104 Jun 129 1/2 Dec					
Class A (ex \$41 arrear div)				77 1/2 Dec 84 Dec					
Atlantic Coast Fisheries	1	1 1/4 1 1/4 1 1/4	2,700	1 1/4 Dec 2 1/4 Jan					
Atlantic Coast Line Co.	50	89 86 1/2 89	275	80 1/2 Sep 116 1/2 Jan					
Atlas Corp warrants	1	5 1/4 5 1/4 6	8,900	5 1/2 Sep 7 1/2 Jan					
Atlas Plywood Corp.	1	8 1/2 8 1/2 8 1/2	7,800	8 1/2 Dec 15 Mar					
Automatic Steel Products Inc.	1	2 2 2	700	1 1/2 Jun 5 1/4 May					
Non-voting non-conv preferred	1	2 1/2 2 1/2 2 1/2	600	2 1/2 Nov 4 Jan					
Automatic Voting Machine	1			9 Mar 11 1/2 Nov					
Ayshire Collieries Corp common	3	15 15 15	400	15 Oct 21 Jan					
B									
Balley & Selburn Oil & Gas—									
Class A	1	3 1/2 3 1/2 3 1/2	8,700	3 1/2 Oct 6 Jan					
Baker-Rauland Company	1	11 1/4 11 1/4 12 1/4	400	10 1/4 Sep 18 1/2 Jan					
Baldwin Rubber common	1	11 1/4 11 1/4 11 1/4	500	11 1/4 Sep 13 1/2 Mar					
Baldwin Securities Corp.	10	3 1/2 3 1/2 3 1/4	16,800	2 1/4 Sep 4 Mar					
Banco de los Andes—									
American shares	500	6 6 6	10	6 Oct 8 Jan					
Banff Oil Ltd.	500	1 1/2 1 1/2 2	17,200	1 1/2 Dec 3 1/2 July					
Barcelona Tr Light & Power Ltd.				2 1/4 Oct 2 1/4 Oct					
Barium Steel Corp.	1	5 1/2 5 1/2 5 1/2	17,200	4 1/2 Sep 8 1/2 Jan					
Basic Refractories Inc.	1	9 1/2 9 1/2 9 1/2	700	9 Sep 11 1/2 Mar					
Baumann (L) & Co common	1			21 1/4 May 31 Nov					
Bearings Inc.	500	1 1/2 1 1/2 1 1/2	300	1 1/4 Mar 2 1/4 Mar					
Beau-Brummell Ties common	1	5 1/2 5 1/2 5 1/2	200	5 1/2 Jun 6 1/2 Feb					
Beck (A S) Shoe Corp.	1	15 1/2 15 15 1/2	1,100	14 1/2 Jan 16 1/2 Apr					
Beckman Instruments Inc.	1	14 1/2 14 1/2 15 1/4	7,200	11 1/2 Oct 17 Jan					
Bellanca Aircraft common	1	5 1/4 4 1/2 5 1/4	9,500	2 1/4 Sep 6 1/4 Mar					
Bell Telephone of Canada common	25	40 1/4 40 1/4 40 1/4	1,700	36 1/4 Sep 40 1/4 Dec					
Benrus Watch Co Inc.	1			9 1/2 Oct 13 Mar					
Benson & Hedges common	4	41 42 1/2 42 1/2	850	36 1/4 Jan 51 Oct					
Bickford's Inc common	1	10 1/2 10 1/2 11	750	10 1/4 Jan 12 1/2 Feb					
Birdsboro Steel Fdry & Mach Co com	1	9 1/4 9 1/4 9 1/4	800	8 1/2 Sep 16 Jan					
Black Starr & Gorham class A	1	4 4 4 1/2	200	3 1/2 Dec 5 1/4 Jan					
Blauner's common	3	9 1/2 9 1/2 9 1/2	25	9 1/2 Oct 10 1/2 Feb					
Blumenthal (S) & Co common	1	8 1/2 8 1/2 8 1/2	200	8 1/2 Aug 10 1/2 Mar					
Bohac (H C) Co common	1	24 1/4 24 1/4 25 1/4	800	19 1/4 Feb 25 1/4 Aug					
5 1/2% prior cumulative preferred	100	90 90 91 1/2	220	84 1/2 Jan 92 Dec					
Borne Strymer Co.	3	2 1/2 2 1/2 2 1/2	900	2 1/2 Nov 4 1/4 Jan					
Bourjois Inc.	1	3 3 3 1/2	600	3 Dec 4 1/4 Jan					
Brad Foote Gear Works Inc.	200	2 2 2 1/2	1,300	1 1/2 Dec 3 1/4 Jan					
Brazilian Traction Light & Pwr ord	1	8 1/2 8 1/2 8 1/2	10,900	8 Dec 11 1/2 Jan					
Breeze Corp common	1	4 1/4 4 1/4 4 1/2	3,000	4 1/4 Dec 7 1/2 Mar					
Bridgeport Gas Light Co.	1	23 1/2 23 1/2 23 1/2	50	22 1/4 July 25 1/4 Mar					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Equity Corp common.....10c	17 1/2	17 1/2 2	7,100	1 1/2 Sep 2 1/2 Jan	Kawneer Co.....5	26 1/2	26 1/2 27	700	21 1/2 Apr 27 Dec
\$2 convertible preferred.....1	32 1/4	32 1/4 32 1/2	150	32 Nov 35 Mar	Kennedy's Inc.....5	11 1/2	11 1/2 11 3/4	400	11 Dec 13 Apr
Esquire Inc.....1	5	5 5 1/2	600	5 Sep 6 Aug	Kenwell Oils & Mines Ltd.....1	1 1/2	1 1/2 1 1/2	2,000	1 1/2 Sep 1 1/2 July
Eureka Corporation Ltd.....\$1 or 25c	5 1/2	5 1/2 5 1/2	22,600	1 1/2 Aug 1 1/2 Jan	Key Co common.....5	29 3/4	29 3/4 30	250	8 1/2 Dec 12 May
Warrants.....10	17	17 18 1/2	2,300	17 Dec 32 1/2 Mar	Kidde (Walter) & Co.....5	11	10 1/2 11	1,200	26 1/2 Jan 32 Feb
Eureka Pipe Line common.....10	17	17 18 1/2	60	17 Dec 32 1/2 Mar	4% cumulative preferred.....50	34 1/4	34 1/4 34 1/4	25	34 1/4 Dec 36 1/2 July
F					Kingston Products.....1	3	2 1/2 3	1,000	2 1/2 Dec 3 1/2 Feb
Fairchild Camera & Instrument.....1	18 3/4	18 19 1/4	3,700	17 Sep 28 1/2 Mar	Kirby Petroleum.....1	50c	9 1/2 9 1/2	500	27 Aug 37 1/2 Mar
Fargo Oils Ltd.....25c	2	1 1/2 2 1/2	46,200	1 1/2 Sep 3 1/2 May	50c preferred.....10	r40	r39 r40	1,050	8 1/2 Apr 9 1/2 Mar
Federated Petroleum Ltd.....1	37 1/2	37 1/2 4	21,300	3 1/2 Sep 7 1/2 Jan	Kirkland Lake G M Co Ltd.....1	1	9 1/2 9 1/2	1,200	9 1/2 Nov 10 Jan
Fire Association (Phila).....10	72 3/4	72 73	630	62 1/2 Jun 75 1/2 Dec	Klein (D Emil) Co common.....1	1	15 1/2 15 1/2	100	14 1/2 Jan 18 1/2 Oct
Firth Sterling Inc.....2.50	4 1/4	4 1/4 4 3/4	10,500	3 1/2 Sep 7 1/2 Mar	Kleinert (I B) Rubber Co.....10	15 1/2	12 1/2 12 1/2	800	11 1/2 Jan 12 1/2 Feb
Fishman (M H) Co Inc.....1	5 1/2	5 1/2 5 1/2	200	9 1/2 Jun 11 Mar	Knott Hotels Corp.....5	7.50	9 1/2 9 1/2	600	9 1/2 Sep 11 1/2 Feb
Flying Tiger Line Inc.....1	5 1/2	5 1/2 5 1/2	9,700	5 1/2 Oct 10 1/2 Jan	Kobacker Stores.....1	2 1/2	2 1/2 2 1/2	5,000	2 1/2 Sep 4 1/2 Feb
Ford Motor of Canada.....	67 1/4	66 1/2 68	3,700	59 Jun 69 1/2 Mar	Kropp (The) Forge Co.....33 1/2	1 1/2	1 1/2 1 1/2	3,500	1 1/2 Sep 2 1/2 Mar
Class A non-voting.....	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Jun 5 Nov	Kroy Oils Ltd.....20c	6 1/2	6 1/2 7	500	6 1/2 Dec 8 1/2 Sep
Class B voting.....	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Jun 5 Nov	Krueger Brewing Co.....1	10 3/4	10 1/2 11 1/4	2,200	10 1/2 Dec 17 1/2 Mar
Ford Motor Co Ltd.....	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Jun 5 Nov	Laclede-Christy Company.....5	10 3/4	10 1/2 11 1/4	2,200	10 1/2 Dec 17 1/2 Mar
American deposit receipts ord reg.....\$1	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Jun 5 Nov	L'Aiglon Apparel Inc.....1	5 1/2	5 1/2 6	300	5 1/2 Sep 9 Jan
Ford Motor of France.....	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Jun 5 Nov	Lake Shore Mines Ltd.....1	5	4 3/4 5 1/4	4,500	4 3/4 Dec 9 Feb
American deposit receipts bearer.....	4 1/2	4 1/2 4 1/2	1,300	3 1/2 Jun 5 Nov	Lakey Foundry & Machine.....1	9	8 3/4 9 1/4	900	7 1/2 Apr 10 1/2 Aug
Fort Pitt Brewing Co.....1	4 1/2	4 1/2 4 1/2	1,600	4 1/2 Dec 7 1/2 Jan	Lamson & Sessions Co.....10	15 1/2	15 1/2 16	200	14 1/2 Jun 16 1/2 Nov
Fox (Peter) Brewing.....1.25	4 1/2	4 1/2 4 1/2	4,800	4 1/2 Dec 8 May	La Salle Extension University.....5	7 1/4	7 1/4 7 1/4	300	5 1/2 Jan 7 1/2 Nov
Fuller (Geo A) Co.....5	10 3/8	10 3/8 10 3/8	400	10 3/8 Dec 11 Mar	Lear Inc common.....50c	4	3 3/4 4 1/4	16,900	2 1/2 Sep 4 1/2 Dec
G					5% cum conv preferred.....5	36 1/4	36 1/4 38	400	20 1/2 Jan 43 1/2 May
Gatineau Power Co common.....	21 1/2	20 1/2 21 1/2	6,800	20 1/2 Oct 22 1/2 Jan	Lefcourt Realty common.....25c	5 1/2	5 1/2 5 1/2	300	5 1/2 Oct 5 1/2 Jan
5% preferred.....100	105	104 1/2 105	40	102 1/2 Mar 106 1/2 Sep	Le Tourneau (R G) Inc.....1	36 1/4	36 1/4 38	400	20 1/2 Jan 43 1/2 May
Gellman Mfg Co common.....1	3 1/2	3 3/4 3 1/2	1,900	3 Dec 5 1/2 May	Liberty Fabrics of N Y.....1	5 1/2	5 1/2 5 1/2	300	5 1/2 Oct 5 1/2 Jan
General Acceptance Corp.....1	10 1/4	9 1/2 10 1/4	2,800	9 1/2 Sep 12 1/2 Jan	5% cumulative preferred.....10	10 1/2	10 1/2 10 1/2	500	10 1/2 Dec 10 1/2 Jan
General Alloys Co.....1	1 1/4	1 1/4 1 1/4	1,500	1 1/4 Sep 3 Apr	Locke Steel Chain.....5	10 1/2	10 1/2 10 1/2	500	10 1/2 Dec 10 1/2 Jan
General Builders Supply Corp com.....1	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Sep 2 1/2 Jan	Longines-Wittnauer Watch Co.....1	x13 1/2	x13 1/2 x13 1/2	100	13 1/2 May 14 1/2 Aug
5% convertible preferred.....25	1 1/2	1 1/2 1 1/2	2,200	1 1/2 Sep 2 1/2 Jan	Louisiana Land & Exploration.....1	51 3/4	50 3/4 51 3/4	5,900	41 1/4 Apr 51 1/2 Dec
General Electric Co Ltd.....	10 3/8	10 3/8 10 3/8	400	10 3/8 Dec 11 Mar	Lunkenheimer (The) Co.....	22 1/2	22 1/2 22 1/2	100	22 1/2 Dec 26 1/2 Nov
American dep rcts ord reg.....\$1	10 3/8	10 3/8 10 3/8	400	10 3/8 Dec 11 Mar	Lynch Corp.....2	10 1/2	9 3/4 10 1/2	3,300	9 3/4 Dec 15 1/2 Feb
General Finance Corp 5% pfd A.....10	26	25 1/2 26	1,000	24 1/2 Dec 34 1/4 Mar	M				
General Fireproofing common.....5	26	25 1/2 26	1,000	24 1/2 Dec 34 1/4 Mar	Mackintosh-Hemphill Co.....5	10 3/8	10 3/8 10 1/2	200	9 1/2 Sep 13 1/2 Feb
General Outdoor Adv 6% pfd.....100	103	103 108 Mar	103 Jan	103 Jan 108 Mar	Maine Public Service Co.....10	21 1/2	21 1/2 21 1/2	700	18 Jan 22 1/2 Sep
General Plywood Corp common.....50c	1 1/2	1 1/2 1 1/2	600	1 1/2 Jun 2 1/2 Jan	Manischewitz (The B) Co.....	16	16 16	100	16 Jan 17 1/2 Jan
5% convertible preferred.....20	1 1/2	1 1/2 1 1/2	550	1 1/2 Jun 2 1/2 Jan	Mapes Consolidated Mfg Co.....	22 1/2	22 1/2 22 1/2	400	21 Jan 34 1/2 Jan
General Public Service 6% preferred.....	112 1/2	112 1/2 117 1/2	112 1/2 Jan	112 1/2 Jan 117 1/2 Nov	Marconi International Marine Communication Co Ltd.....\$1	20 1/2	20 20 1/2	1,900	14 1/2 Jan 23 1/2 May
Georgia Power 6% preferred.....	103 1/2	103 1/2 108 1/2	103 1/2 Jan	103 1/2 Jan 108 1/2 Feb	Massey-Harris-Ferguson Ltd.....	7 1/2	7 1/2 7 1/2	700	7 1/2 Oct 10 1/2 Dec
\$5 preferred.....	103 1/2	103 1/2 108 1/2	103 1/2 Jan	103 1/2 Jan 108 1/2 Feb	Mays (J W) Inc common.....1	10 1/2	10 1/2 10 1/2	500	9 1/2 Feb 10 1/2 Dec
Gerity Mich Corp.....1	2 1/2	2 1/2 2 1/2	3,400	2 1/2 Dec 4 1/4 Mar	McDonnell Aircraft Corp.....5	20 1/2	18 1/2 20 1/2	6,700	16 1/2 Sep 24 1/2 Mar
Giant Yellowknife Gold Mines.....1	8 1/4	7 1/2 8 1/4	3,100	7 1/2 Dec 12 1/4 Jan	McKee (A G) & Co common.....	x22 1/2	23 200	22 Jan	15 1/2 May
Gilbert (A C) common.....	11 1/2	11 1/2 11 1/2	1,500	11 1/2 Sep 12 1/2 Jan	McWilliams Dredging common.....10	11 1/2	x11 1/2 13	6,600	9 1/2 Sep 15 1/2 May
Gilchrist Co.....	11 1/2	11 1/2 11 1/2	1,500	11 1/2 Sep 12 1/2 Jan	Mead Johnson & Co.....1	14 1/2	14 1/2 15	3,600	x13 Jun 15 1/2 Dec
Gladding McBean & Co.....10	19 1/2	19 1/2 19 1/2	50	16 1/2 Oct 22 Mar	Menasco Mfg Co.....1	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Aug 4 1/4 Mar
Glen Alden Coal.....	7 1/2	6 3/4 7 1/2	29,900	6 3/4 Sep 11 1/2 Jan	Merrill Petroleum Ltd.....1	5 1/2	5 1/2 5 1/2	84,200	3 1/2 Nov 5 1/2 Dec
Glenmore Distilleries class B.....1	12 3/4	10 3/4 13 1/4	8,100	10 1/2 Dec 13 1/2 Mar	Mesabi Iron Co.....1	16 3/4	15 3/4 16 3/4	3,700	11 1/2 Sep 29 Dec
Globe Union Co Inc.....5	23 1/2	23 1/2 23 1/2	1,600	22 Jun 27 1/2 Feb	Metal Textile Corp common.....25c	6	6 6 3/4	300	6 Dec 7 1/2 Jan
Godchaux Sugars class A.....	35	34 35	30	31 Dec 31 Dec	Participating preferred.....15	55	55 55	60	55 Jan 60 Jun
Class B.....	35	34 35	30	31 Dec 31 Dec	Michaels Brothers Inc.....1	5 1/2	5 1/2 5 1/2	400	5 1/2 Dec 8 Mar
\$4.50 prior preferred.....	35	34 35	30	31 Dec 31 Dec	Michigan Bumper Corp.....1	5 1/2	5 1/2 5 1/2	400	5 1/2 Dec 8 Mar
Goldfield Consolidated Mines.....1	3 1/2	3 1/2 3 1/2	9,000	3 1/2 Dec 5 1/2 Mar	Michigan Steel Tube.....2.50	11 1/2	11 1/2 11 1/2	100	8 Apr 14 Aug
Goodman Manufacturing Co.....50	x35	x35 x35	20	35 Dec 52 Jan	Michigan Sugar Co common.....	7 1/2	7 1/2 7 1/2	3,900	7 1/2 Dec 1 1/2 Mar
Gorham Manufacturing common.....4	25 1/2	25 1/2 25 1/2	200	23 1/2 Sep 27 1/2 Feb	6% preferred.....10	14 1/2	13 1/2 14 1/2	2,200	10 1/2 Sep 14 1/2 Mar
Graham-Paige Motors 5% conv pfd.....25	16 1/2	15 1/2 16 1/2	1,100	12 1/2 Jan 21 1/2 Mar	Micromatic Hone Corp.....1	12 1/2	11 1/2 12 1/2	9,000	11 1/2 Sep 15 1/2 Jan
Grand Rapids Varnish.....1	16 1/2	15 1/2 16 1/2	1,100	12 1/2 Jan 21 1/2 Mar	Midland Oil Corp \$1 conv preferred.....	10 1/2	10 1/2 10 1/2	325	10 1/2 Dec 13 Jan
Gray Manufacturing Co.....5	16 1/2	15 1/2 16 1/2	1,100	12 1/2 Jan 21 1/2 Mar	Midland Steel Products.....	24	24 24	100	24 Dec 26 1/2 Mar
Great Atlantic & Pacific Tea.....	133	132 134	160	129 1/2 Sep 135 1/4 Apr	52 non-cum dividend shares.....	12 1/2	12 1/2 13	450	12 Sep 17 1/2 Mar
Non-voting common stock.....	133	132 134	160	129 1/2 Sep 135 1/4 Apr	Mid-West Abrasive.....50c	5 1/2	5 1/2 5 1/2	100	4 1/2 Oct 5 1/2 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1									
		Low High		Low	High			Low High		Low	High								
New York Shipbuilding Corp.—																			
Founders shares	1	26 1/2	26 1/2	26 1/2	100	15 1/2	Jan	28 3/4	Nov										
Niagara Share Corp common	5	17	16 1/4	17 1/2	4,500	15 1/2	Oct	19	Mar										
Niles-Bement Pond	1	16 1/2	16 1/2	16 1/2	2,600	14 1/2	Sep	20 1/2	Mar										
Nipissing Mines	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
Noma Lites Inc.	1	4 1/8	4 1/8	4 1/8	3,100	3 1/4	Aug	5 1/8	Nov										
Non-Ferrous Metal Products Ltd.—																			
Amer dep rets ord shares	1	1	1	1	21,200	1/2	Jun	1/2	Jan										
Norden Laboratories Corp.	1	1 1/8	1 1/8	1 1/8	3,300	1 1/8	Oct	3 3/8	Mar										
North American Rayon \$3 preferred	50	40 3/8	40 3/8	40 1/2	200	40 1/2	Nov	44 1/2	Mar										
North Canadian Oils Ltd.	25	1 1/4	1 1/4	1 1/2	14,700	1 1/4	Dec	3 1/2	May										
North Central Texas Oil	5	1	1	1	17	1	Sep	22 1/4	Mar										
Northeast Airlines	1	3 1/8	2 7/8	3 1/4	3,200	2 3/8	Nov	4 1/4	Jan										
North Penn RR Co	50	1	1	1	82 1/2	1	Jun	92	Mar										
Northern Ind Pub Serv 4 1/4% pfd	100	24 1/4	24	24 1/4	400	20 3/4	Jul	98 1/4	Jan										
Novadel-Agenc Corp	1	24 1/4	24	24 1/4	400	20 3/4	Jan	29 1/2	Oct										
O																			
Ogden Corp common	500	1 1/4	1 1/2	1 3/4	1,000	1 1/2	Sep	2 1/2	Jan										
Ohio Brass Co class B common	1	45	44 1/4	45	700	44	Dec	57 1/2	Mar										
Ohio Power 4 1/2% preferred	100	105 3/4	105 3/4	106 1/2	260	95	Jun	108	Nov										
Okalta Oils Ltd.	900	1	1	1	700	1 1/2	Sep	3 1/2	Jan										
Oklahoma Natural Gas	750	19 3/4	19 3/4	20 1/4	5,800	18	Jun	20 3/4	Apr										
Okonite Company common	25	75 1/2	74 1/2	75 1/2	800	63	Apr	84 1/2	Nov										
Old Town Corp common	1	8 1/2	8 1/2	8 1/2	1,100	8	Nov	16 1/4	Jan										
40c cumulative preferred	7	6	6	6	100	6	Jan	6 1/2	Feb										
Oliver United Filters class B	1	16 1/4	16 1/4	16 1/4	100	15	Sep	23 1/4	Mar										
Olympic Radio & Telev Inc.	1	3 3/8	3 3/8	3 3/8	4,200	3 1/2	Dec	9 1/4	Mar										
Omar Inc	1	16 1/8	16 1/8	16 1/8	100	16 1/8	Dec	20 1/4	May										
O'Keefe Copper Co Ltd Amer shares	100	36 3/8	36 3/8	37 1/2	950	35 3/4	Sep	52 1/2	Jan										
Overseas Securities	1	14 1/8	14 1/8	17 1/4	1,300	15 1/2	Oct	19 1/2	Feb										
P																			
Pacific Can Co common	5	33	32 7/8	33 3/8	3,700	30 3/4	Jun	34 1/4	Jan										
Pacific Gas & Electric 6% 1st pfd	25	27 1/2	27 1/2	28 1/4	100	25 1/2	Jun	28 1/2	Mar										
5% 1st preferred	25	27 1/2	27 1/2	28 1/4	100	25 1/2	Jun	28 1/2	Mar										
5% redeemable 1st preferred	25	27 1/2	27 1/2	28 1/4	100	25 1/2	Jun	28 1/2	Mar										
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	28 1/4	100	25 1/2	Jun	28 1/2	Mar										
4.80% red 1st preferred	25	27 1/2	27 1/2	28 1/4	100	25 1/2	Jun	28 1/2	Mar										
Pacific Lighting \$4.50 preferred	1	99 3/8	99 3/8	100 1/2	850	91 1/4	Jun	102 3/4	Jan										
\$4.40 div cum preferred	1	99 3/8	99 3/8	100 1/2	850	91 1/4	Jun	102 3/4	Jan										
\$4.75 dividend preferred	1	99 3/8	99 3/8	100 1/2	850	91 1/4	Jun	102 3/4	Jan										
Pacific Northern Airlines	1	2 3/8	2 3/8	2 1/2	5,500	2	Nov	3 1/4	May										
Pacific Petroleum Ltd.	1	8 3/4	8 1/2	9	17,100	6 1/2	Aug	13 3/8	Mar										
Pacific Power & Light 5% pfd	100	8 3/4	8 1/2	9	17,100	6 1/2	Aug	13 3/8	Mar										
Pacific Public Service common	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
\$1.30 1st preferred	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
Page-Hersey Tubes common	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
Panacoast Petroleum (C A) vtc	2 Bol	1 1/8	1 1/8	1 1/2	7,200	67 1/2	Jul	69	Sep										
Pantepec Oil (C A) Amer share	1 Bol	3 1/4	3 1/4	3 3/8	13,900	3 1/2	Feb	5 1/2	Mar										
Paramount Motors Corp.	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
Park Chemical Company	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
Parker Pen Co class A	1	1	1	1	1,200	1	Dec	2 3/4	Mar										
Class B	2	1	1	1	1,200	1	Dec	2 3/4	Mar										
Parkersburg Rig & Reel	1	13 1/2	13 1/2	13 1/2	300	12 1/2	Jun	15	Aug										
Patchogue Plymouth Mills	1	14 1/4	14 1/4	14 1/4	200	12 1/2	Jun	15	Jul										
Patican Co Ltd.	25 1/4	25 1/4	25 1/4	25 1/4	20	25	Sep	17 1/2	Feb										
Penn Traffic Co	2	5 1/4	5 1/4	5 1/4	500	5	Oct	7 1/4	May										
Pennroad Corp common	250	13	12 3/4	13	6,800	11 3/8	Sep	14 1/4	Mar										
Penn Power & Light 4 1/2% pfd	100	103 1/2	103 1/2	103 1/2	25	95	Jun	108	Nov										
Penn Water & Power Co.	1	39	38 3/8	39 3/4	950	33	Sep	41 1/4	Mar										
Pep Boys (The)	1	62	62	62 1/2	300	58	Sep	70 1/2	Mar										
Pepperell Manufacturing Co (Mass)	20	14	14	14 1/4	1,000	13	Jun	16 1/2	Feb										
Perfect Circle Corp.	1	4 1/4	4 1/4	5	1,000	4 1/2	Jun	7	Aug										
Phillips Packing Co.	250	3 3/4	3 3/4	3 3/4	800	3 1/2	Jan	4 1/2	May										
Phillips Screw Co.	100	22 1/8	22 1/8	22 1/2	200	17	Sep	25 1/2	Dec										
Pierce Governor Common	1	1 1/2	1 1/2	1 3/8	2,000	1 1/2	Sep	2 1/4	Jan										
Pine Johnson Ltd Amer shares	100	2	2	2	700	1 1/2	Sep	3 1/4	Mar										
Pioneer Gold Mines Ltd	1	67 1/2	65 3/8	67 3/4	720	57 1/2	Jan	75	Mar										
Piper Aircraft Corp common	50	35 3/4	35	35 3/4	400	28	Sep	38 3/4	Jan										
Pittsburgh & Lake Erie	1	7 3/4	7 1/4	7 3/4	3,000	6 1/2	Oct	11	Mar										
Pittsburgh Metallurgical common	5	21 1/2	20 1/2	21 1/2	100	18 1/2	Nov	23 3/4	Mar										
Pittsburgh Railways Co.	1	3 1/8	3 1/8	3 1/2	4,500	3 1/4	Dec	4 1/2	Jan										
Pleasant Valley Wine Co.	1	6 1/4	6 1/4	6 1/4	2,000	5 1/4	Nov	8 1/4	Mar										
Pneumatic Scale common	10	35	35	36 1/2	200	33	Oct	40 1/2	Mar										
Polaris Mining Co.	250	41 1/2	41 1/2	41 1/2	150	37 1/2	Sep	44 1/2	Feb										
Powderell & Alexander common	250	10	10	10 1/4	700	8 1/4	Aug	11	Oct										
Power Corp of Canada common	1	9 1/2	9 1/2	9 3/8	500	9 1/4	Dec	12 1/4	Mar										
6% 1st preferred	100	2 1/2	2 1/2	2 1/2	9,200	2 1/4	Apr	3 1/4	Aug										
Pratt & Lambert Co.	1	1 1/8	1 1/8	1 1/2	2,900	1 1/4	Sep	2 1/4	Jun										
Prentice-Hall Inc. common	250	10 1/2	10 1/2	11	500	7 1/2	Apr	11	Dec										
Pressed Metals of America	1	8 1/4	8 1/4	8 3/8	1,400	8	Jun	9 1/2	Feb										
Preston East Dome Mines Ltd.	1	98 3/4	98 3/4	100	250	90	May	101	Feb										
Producers Corp of Nevada	1	31	31	31 1/4	250	25 1/4	Jun	31 1/4	Nov										
Prosperity Co class B	1	15 1/2	14 3/4	15 1/2	250	12 3/4	Sep	19 1/2	Mar										
Providence Gas	1	36	35 1/2	36 1/4	600	22 3/4	Apr	37 1/2	Nov										
Public Service of Colorado	1	19 1/2	19 1/2	21 1/4	Oct														
4 1/4% cumulative preferred	100																		
Puget Sound Pulp & Timber com	1																		
Pyle-National Co common	5																		
Pyrene Manufacturing	10																		
Q																			
Quebec Power Co.	1																		

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
American Stock Exchange	Par	Low High		Low	High
W					
Waco Aircraft Co.....	•	2 1/4 2 1/4	800	2 Sep	3 3/4 Mar
Wagner Baking voting cts ext.....	•	7 3/4 x7 3/4 7 3/4	400	7 Dec	8 3/4 Mar
7% preferred.....	100	111 111	20	105 Jan	112 Aug
Walitt & Bond Inc.....	1	3 1/4 1	2,300	3/4 Dec	1 1/4 Jan
\$2 cumulative preferred.....	30	13 11 1/2 13 3/4	1,350	11 1/2 Jan	14 1/4 Aug
Walham Watch Co common.....	1	1 1/4 1 1/4 1 1/4	4,900	1 1/4 Oct	2 1/4 Feb
Ward Baking Co warrants.....	•	9 9 9	300	6 1/2 Jan	10 May
Wasatch Corp.....	•	9 1/4 8 9 1/4	600	3 3/4 Jan	13 1/2 Jan
Webb & Knapp Inc.....	100	14 14 14 3/4	34,100	1 1/2 Aug	1 1/4 Jan
\$6 series preference.....	•	164 160 164	790	x148 Jun	189 Jan
Wentworth Manufacturing.....	1.25	3 3/4 3 3/4 3 3/4	1,200	3 3/4 Aug	5 1/2 Nov
West Texas Utilities 5% pfd.....	•	4 1/2 4 1/2 4 1/2	110	110 July	113 1/4 Nov
Western Homestead Oil Ltd.....	100	11 11 11	10,800	9 Sep	1 1/4 Jan
Western Leaseholds Ltd.....	•	4 1/2 4 1/2 4 1/2	13,700	4 Sep	7 1/4 Jan
Western Maryland Ry 7% 1st pfd.....	100	183 1/2 183 1/2 183 1/2	40	x177 1/2 Sep	200 Mar
Western Tablet & Stationery com.....	•	11 10 1/2 11	1,800	32 Nov	34 1/2 May
Westmoreland Coal.....	20	11 10 1/2 11	1,800	10 1/2 Dec	23 1/2 Jan
Westmoreland Inc.....	10	18 1/2 18 1/4 19 1/2	325	17 Mar	19 1/2 Dec
Weyenberg Shoe Mfg.....	1	18 1/2 18 18 1/4	6,700	23 1/2 Aug	25 3/4 Mar
Whirlpool Corp.....	•	8 1/4 8 1/4 8 1/4	300	7 1/2 Nov	12 Jan
White's Auto Stores Inc.....	1	25 25 25	21	21 Nov	25 May
5 1/2% conv preferred.....	25	•	•	•	•
Whitman (Wm) & Co.....	1	•	•	2 1/2 Feb	3 1/2 Nov
Wichita River Oil Corp.....	1	4 1/4 4 1/2 4 1/2	1,700	4 Sep	6 1/2 Apr
Wickes (The) Corp.....	•	8 8 8	500	8 Feb	9 Mar
Williams (R C) & Co.....	•	6 1/4 6 1/4 6 1/4	350	4 1/2 Oct	6 1/2 Oct
Willson Products Inc.....	1	10 3/4 10 1/4 10 3/4	500	10 1/4 Dec	x14 1/2 Feb
Wilrich Petroleum Ltd.....	1	14 14 14	57,000	3 Sep	1 1/4 Jan
Wilson Brothers common.....	1	2 2 2 1/2	700	2 Nov	3 1/2 Mar
5% preferred.....	25	10 1/2 10 1/2 10 1/2	25	10 Nov	14 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	103 103 103	30	98 Jun	105 1/4 Jan
Wood Newspaper Machine.....	1	14 1/2 15 15	400	12 1/2 Sep	15 May
Woodall Industries Inc.....	2	13 1/2 13 1/2 13 1/2	300	12 1/2 Nov	16 1/4 Mar
Woodley Petroleum common.....	•	33 1/4 32 1/4 34 1/4	4,500	30 1/2 Oct	44 1/2 May
Woolworth (P W) Ltd.....	•	•	•	•	•
American deposit receipts.....	•	•	•	6 Jan	8 1/2 Nov
6% preference.....	21	1 1/4 1 1/4 1 1/4	3	3 May	3 1/4 Sep
Wright Hargreaves Ltd.....	•	1 1/4 1 1/4 1 1/2	14,300	1 1/4 Dec	2 1/2 Feb

BONDS	Interest	Friday	Week's Range		Bonds	Range Since	
American Stock Exchange	Period	Last	or Friday's		Sold	Jan. 1	
		Sale Price	Bid	& Asked	No.	Low	High
			Low	High			
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov	--	65	65	1	63 1/4	65
Δ 7s (issue of Oct 1927) 1947	April-Oct	--	164	--	--	63 1/2	63 1/2
Δ Mortgage Bank of Chile 6s 1931	June-Dec	--	158	--	--	57 1/4	58
Mortgage Bank of Denmark 5s 1972	June-Dec	--	99 3/4	99 3/4	3	96	101 1/4
Parana stamped (Plan A)—							
Interest reduced to 2 1/4s 2008	Mar-Sept	--	137	40	--	34 1/2	43 1/2
Peru (Republic of)—							
Extl s f 2 1/2s series E 1997	Jan-July	--	143	47	--	37 1/2	49
Sinking fund 3s Jan 1 1997		39 1/4	38 3/4	39 1/4	20	36 1/2	41 1/4
Rio de Janeiro stamped (Plan A)—							
Interest reduced to 2% 2012	Jan-July	--	130	31	--	29 1/2	33
Δ Russian Government 6 1/2s 1919	Jan-July	--	4 1/4	4 1/4	26	3	6 1/4
Δ 5 1/2s 1921	June-Dec	--	4 1/4	4 1/4	10	3 1/2	6 1/4

*No par value. Δ Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

‡Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Dec. 11	279.91	96.22	52.86	106.58	97.52	97.42	96.62	96.66
Dec. 14	279.26	95.97	52.81	106.36	97.56	97.55	96.59	96.75
Dec. 15	279.52	95.73	52.62	106.26	97.59	97.59	96.44	96.80
Dec. 16	282.87	90.95	52.61	107.29	97.57	97.67	96.55	96.90
Dec. 17	282.67	96.97	52.57	107.24	97.45	97.74	96.57	96.74

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1953	
		High	Low
Mon. Dec. 14	46.83	49.89 Feb 2	44.40 Sep 16
Tues. Dec. 15	46.73	—	—
Wed. Dec. 16	46.75	—	—
Thurs. Dec. 17	46.94	49.67 Jan 30	45.06 May 1
Fri. Dec. 18	47.18	—	—

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended Dec. 11, 1953 for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	Dec. 11, '53	Dec. 4, '53	Percent Change	1953	
				High	Low
Composite	192.6	194.8	-1.1	207.0	178.4
Manufacturing	220.4	223.0	-1.2	235.6	102.0
Durable Goods	190.8	194.4	-1.9	210.2	172.4
Non-Durable Goods	247.6	249.3	-0.7	259.1	228.9
Transportation	200.3	205.4	-2.5	242.0	195.0
Utility	124.7	125.2	-0.4	125.2	115.4
Trade, Finance and Service	208.7	212.0	-1.6	213.8	195.0
Mining	228.3	234.5	-2.6	268.3	213.4

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

Week Ended Dec. 18, 1953	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Dec. 14	1,539,160	\$3,323,000	\$355,000	\$172,000	—	\$3,850,000
Tues. Dec. 15	1,451,580	2,595,000	287,000	1,000	—	2,883,000
Wed. Dec. 16	1,876,148	2,839,300	457,000	5,000	—	3,301,300
Thurs. Dec. 17	1,597,615	2,810,500	230,000	3,000	—	3,143,500
Fri. Dec. 18	1,549,555	2,703,000	406,200	5,000	—	3,114,200
Total	8,014,058	\$14,270,800	\$1,835,200	\$186,000	—	\$16,292,000

Week Ended Dec. 18, 1953	1953	1952	1951	1950
Stocks—No. of shares	8,014,058	9,539,535	340,334,730	324,854,027
Bonds				
U. S. Government	—	—	\$44,000	\$164,050
International Bank	—	—	1,139,000	929,000
Foreign	1,835,200	1,852,500	89,399,640	76,948,190
Railroad and Industrial	14,270,800	18,885,000	659,620,300	671,068,100
Total	\$16,292,000	\$20,742,500	\$750,202,940	\$749,109,340

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

Week Ended Dec. 18, 1953	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Dec. 14	496,125	\$41,000	\$22,000	\$26,000	\$89,000
Tues. Dec. 15	424,250	92,000	20,000	1,000	113,000
Wed. Dec. 16	440,105	56,000	20,000	1,000	77,000
Thurs. Dec. 17	423,940	57,000	3,000	31,000	91,000
Fri. Dec. 18	416,690	10,000	10,000	2,000	22,000
Total	2,202,910	\$256,000	\$75,000	\$61,000	\$392,000

Week Ended Dec. 18, 1953	1953	1952	1951	1950
Stocks—No. of shares	2,202,910	2,405,480	97,977,474	102,737,125
Bonds				
Domestic	—	—	\$303,000	\$11,700,000
Foreign government	—	—	75,000	14,548,000
Foreign corporate	—	—	61,000	5,072,000
Total	—	—	\$392,000	\$27,160,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ 20-year 7s April 1946	April-Oct	--	193½	--	--	92	93
Δ 20-year 7s Jan 1947	Jan-July	--	193½	--	--	93	93
Bogota (See Mortgage Bank of)—							
Δ Cauca Valley 7s 1948	June-Dec	--	169	--	--	68	69
Danish Cons Municipal Loan—							
External 5½s 1955	May-Nov	--	101½	101½	6	99¾	102½
Δ External 5s 1953	Feb-Aug	--	1100½	102½	--	88	100½
Danzig Port & Waterways—							
Δ External 6½s stamped 1952	Jan-July	15¼	15¼	15¼	1	12	17½
Δ Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	148	51	--	43	49
Maranhao stamped (Plan A)—							
Interest reduced to 2¼s 2008	May-Nov	--	140	--	--	41	43¾
Δ Medellin 7s stamped 1951	June-Dec	--	169	--	--	63½	69

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Tel & Tel.	100	156 1/2	155 3/4 156 3/4	2,609	152 Jun 161 1/2 Jan
American Woolen	100	16 3/4	16 3/4 17 1/8	320	13 3/4 Sep 26 3/4 Jan
\$4 cumulative conv pr pf	100	83	83 94	40	78 3/4 Dec 94 Dec
Anaconda Copper	50	29 3/4	29 3/4 30 3/4	776	29 1/2 Sep 45 3/4 Feb
Boston & Albany RR.	100	124 1/2	124 1/2 124 3/4	35	120 Sep 129 1/2 May
Boston Edison	25	49 1/2	49 1/4 50 1/4	686	46 July 53 1/2 Feb
Boston & Maine new (when issued)	100	6 3/4	7 1/8	245	7 3/4 Oct 13 3/4 Mar
5% preferred (when issued)	100	30 1/2	30 3/4 30 3/4	122	30 1/2 Dec 43 1/2 Feb
Boston Personal Prop Trust	100	26 3/4	27	25	23 Sep 30 Jan
Cities Service	100	80 1/2	81 1/8	166	71 Oct 95 3/4 Jan
Copper Range Co	100	23 3/4	23 3/4 24	167	19 3/4 Sep 24 3/4 Mar
Eastern Gas & Fuel Associates—					
Common (new)	10	9 1/8	9 1/4	462	9 Nov 13 3/4 Jan
Eastern Massachusetts Street Ry—					
Common	100	90c	90c	100	75c Sep 1 3/4 Nov
6% preferred class B	100	34	34 1/2	75	28 Jan 37 1/2 Apr
Eastern SS Lines Inc common	100	17 3/8	17 3/8 18	210	17 1/2 Dec 21 Jan
First National Stores	100	48 3/4	51 1/4	251	41 3/4 Apr 51 1/4 Dec
General Electric	100	89 1/4	88 3/4 90	1,452	66 Apr 92 1/2 Dec
Gillette Safety Razor Co new	100	48 1/4	48 3/4	176	32 1/4 Jan 48 3/4 Dec
Hathaway Bakeries	100	8 7/8	9	120	8 7/8 Dec 12 Feb
Kennecott Copper	100	61 3/4	63 3/4	651	58 3/4 Sep 81 1/2 Feb
Lone Star Cement Corp.	100	29 3/4	29 3/4	113	27 Sep 34 Apr
Maine Central RR common	100	18	18 1/2	60	17 1/2 Sep 33 3/4 Feb
5% preferred	100	113	114 1/2	50	104 Sep 132 Jan
Matheson Chemical Corp.	100	40 1/2	40 3/4	80	17 1/2 Sep 40 3/4 Dec
Mullins Manufacturing Corp	100	20 3/4	20 3/4	100	17 3/4 Sep 26 3/4 Mar
Narragansett Racing Assn	100	12	12	100	11 Jan 13 1/4 May
Nash-Kelvinator	100	16 3/4	16 3/4	154	16 3/4 Dec 25 3/4 Feb
National Service Cos	100	8c	10c	1,000	7c Sep 19c Feb
New England Electric System	100	13 3/4	13 3/4 14 1/4	2,477	12 1/4 Jun 14 3/4 Feb
New England Tel & Tel.	100	116 1/2	115 3/4 116 1/2	270	110 Sep 116 3/4 Dec
New York New Haven & Hartford	100	25	25	80	20 1/2 Jun 33 3/4 Feb
Norbut Corporation	100	93c	95c	900	66c Jan 1.00 May
Northern RR (N H)	100	102	103	38	98 1/2 July 104 Apr
Pennsylvania RR	50	17 1/2	17 3/4 17 3/4	750	17 3/4 Dec 23 3/4 Mar
Quincy Mining Co	25	10	10	32	9 3/4 Sep 11 1/2 Jun
Rexall Drug Inc	2.50	6 1/8	6 1/8	17	5 3/4 Jan 6 3/4 Dec
Shawmut Association	100	18 3/4	18 3/4 20	60	18 Oct 21 3/4 Jan
Stone & Webster Inc	100	20 3/4	20 3/4	45	20 3/4 Sep 28 1/4 Jan
Suburban Elec Secur common	100	6 1/2	6 1/2	237	5 Jan 7 1/2 Jun
Torrington Co	100	25 1/4	25 1/4 25 3/4	700	25 1/4 Dec 37 3/4 Jan
United Fruit Co	100	45 3/8	44 1/8 45 3/4	4,577	43 3/8 Dec 58 3/4 Jan
United Shoe Machinery common	25	36 3/4	36 3/4 37	1,600	35 1/4 Jun 41 Jan
U S Rubber Co	5	28	28	28	23 3/4 Sep 31 1/4 Mar
Vermont & Mass Ry Co	100	103	103	5	101 July 105 Mar
Waldorf System Inc	100	12 1/4	12 1/4	40	12 1/4 Sep 14 May
Westinghouse Electric Corp.	12.50	51 3/8	50 1/4 52 1/8	304	39 3/4 Sep 52 3/4 Dec
Woodley Petroleum Co	100	33	33	37	32 1/4 Oct 65 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	20 3/4	21 1/4	59	19 3/4 Dec 25 Jan
Balcrank	1	9 1/2	9 3/4	300	9 May 11 1/4 Mar
Carey	10	17 1/8	17 1/8 17 3/4	315	16 1/2 Sep 19 1/4 May
Champion Paper common	100	34 1/4	34 1/4 34 3/4	15	26 3/4 Jun 34 3/4 Dec
Preferred	100	96 1/2	96 1/4 96 1/2	3	94 1/4 Jun 101 1/2 Feb
Churngold Corp	100	2 3/4	3	562	2 1/2 Jun 5 3/4 Jan
Cin. Gas & Elec. com new	8.50	21 3/4	21 3/4 22 1/4	411	17 3/4 Jun 22 3/4 Dec
Preferred	100	95 3/4	95 3/4	9	91 1/4 July 102 1/4 Jan
C N O & T P preferred	100	107 1/2	108	8	107 1/2 Dec 108 Oct
Cincinnati Telephone	100	71 1/2	70 3/4 71 1/2	70	69 Nov 78 1/4 Jan
Rights	100	6 1/2	6 3/4 6 1/2	16,635	5 3/4 Nov 6 3/4 Dec
Cincinnati Transit	100	4 3/4	4 3/4 4 3/4	1,612	3 3/4 Jan 6 3/4 Nov
Day & Mich guar	50	41 3/4	41 3/4	6	40 Apr 41 3/4 Dec
Dow common	100	7 1/4	7 1/2	220	6 3/4 Feb 10 1/4 Apr
Eagle Picher	10	18 3/4	18 3/4 18 1/2	27	17 1/2 Sep 23 3/4 Mar
Gibson Art	100	54	54	100	48 May 54 July
Kahn common	100	14	14	25	12 Mar 16 Jun
Preferred	50	47 1/4	47 1/4	10	44 1/4 Mar 50 May
Kroger	100	44 1/4	43 3/4 44 1/4	240	37 1/2 Apr 44 3/4 Nov
Little M Gtd	50	92 1/2	92 1/2	14	92 1/2 Dec 96 Mar
Procter & Gamble	100	70	69 3/4 71 3/4	670	59 1/2 Jun 71 3/4 Dec
8% preferred	100	211	211	10	210 1/2 Sep 211 Jan
Randall "B"	5	21	21	47	18 Jan 22 July
Rapid	5	13	13	235	12 Feb 13 1/2 Mar
U S Printing common	100	27 1/4	30	102	23 Mar 30 Dec
Preference	50	47 3/4	47 3/4	109	47 3/4 Sep 49 Feb
Unlisted Stocks—					
Allied Stores	100	38 1/2	38 1/2	50	35 3/4 Sep 39 3/4 May
American Cyanamid	10	48	48 3/4	50	43 1/4 July 54 1/4 Jan
American Telephone & Telegraph	100	155 1/2	156 3/4	192	152 1/4 Jan 161 1/2 Jan
American Tobacco Co.	25	61 1/8	61 3/4 62 3/4	295	61 Dec 76 1/2 Aug
Anaconda Mining	50	30	30 3/4	62	29 3/4 Sep 45 3/4 Feb
Armco Steel	10	34 3/4	33 3/4 34 3/4	46	30 3/4 Sep 43 Jan
Ashland Oil	100	11 3/8	11 1/4 11 1/2	240	11 1/4 Sep 18 1/2 Mar
Avco	3	4 1/2	4 1/2 4 3/4	135	4 1/2 Dec 8 3/4 Feb
Baldwin-Lima-Hamilton	13	8 1/4	8 1/2	21	8 1/4 Oct 12 Mar
B & O RR Co	100	20 1/2	20 1/4 20 3/4	120	20 1/4 Sep 25 1/4 July
Benguet Mining	1 Peso	1	1	1,300	1 Oct 1 3/4 Jan
Chesapeake & Ohio	25	33 3/4	33 1/4 33 3/4	116	32 3/4 Sep 41 1/2 Jan
Chrysler Corp	25	61 3/4	60 3/4 61 3/4	85	60 3/4 Nov 95 1/4 Jan
Cities Service	10	80 1/2	81 1/2	101	71 Oct 95 1/4 Mar
City Products	100	26 3/4	26 3/4	11	26 3/4 Dec 33 3/4 Mar
Columbia Gas	100	12 1/2	12 1/2	220	12 3/4 Dec 15 Jan
Dayton Power & Light	7	38 3/4	38 3/4 38 3/4	70	33 1/4 Jun 38 3/4 Dec
Du Pont	5	107 1/2	104 3/4 107 1/2	65	91 3/4 Jan 107 1/2 Dec
Eastman Kodak Co	10	47 1/4	47 1/4	10	41 3/4 Jun 47 1/4 Dec
Federated Department Stores	5	39 3/4	39 3/4 40	115	36 1/4 Sep 47 1/4 Jan
General Electric	100	89 1/4	88 1/2 89 1/4	120	66 3/4 Apr 91 3/4 Dec
General Motors	5	59 3/4	58 3/4 59 3/4	132	53 3/4 Sep 69 3/4 Feb
International Harvester	100	27 1/2	27 1/2 27 3/4	60	25 3/4 Sep 33 3/4 Jan
Montgomery Ward & Co Inc	100	55 3/4	55 3/4 55 3/4	85	54 Sep 59 3/4 Aug
National Cash Register	100	59 1/4	56 3/4 59 1/4	128	51 1/2 Sep 59 1/2 Dec
National Distillers	100	18 3/4	18 3/4	27	17 Oct 22 3/4 Jan
Ohio Oil	100	56	56	100	50 1/4 Sep 57 3/4 Aug
Packard Motors	100	3 3/4	3 3/4	84	3 3/4 Sep 6 3/4 Jan
Penn RR	50	17 3/4	17 3/4	30	17 3/4 Nov 23 1/2 Jan
Pure Oil	100	48 1/8	48 1/8 48 3/4	30	43 3/4 Sep 62 1/2 Jan
Radio Corp	100	23	23	50	21 1/2 Nov 29 1/2 Jan

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Schenley Industries	1.40	21 3/4	22	95	20 3/4 Nov 28 1/4 Jan
Sears, Roebuck	100	61	61 1/4	30	55 3/4 Apr 61 1/4 Dec
Socony Vacuum	15	35 3/8	35 3/8 35 3/8	195	31 3/4 Sep 37 3/4 Jan
Southern Company	5	16	15 3/4 16	110	13 3/4 Jun 16 3/4 Feb
Standard Brands	100	28 3/4	28 1/2 28 3/4	51	25 3/4 Sep 29 1/4 Mar
Standard Oil (N J)	25	72 3/4	71 3/4 72 3/4	171	66 3/4 Sep 78 3/4 Jan
Standard Oil (Ohio)	10	32 3/4	32 3/4	40	31 1/4 Sep 38 3/4 Jan
Union Carbide	100	75 1/4	75 1/4 75 1/4	138	62 1/2 Jun 74 1/4 Dec
U S Steel	100	40 3/4	39 1/2 40 3/4	200	33 3/4 Sep 44 1/4 Jan
Westinghouse	12.50	51 3/8	51 3/8 51 3/8	20	40 Sep 52 1/4 Dec
Woolworth (F W)	10	42 3/4	42 3/4	10	42 3/4 Dec 48 1/4 Feb
BONDS—					
Cinn Trans 4 1/4s	1998	60 1/2	60	60 3/4	\$17,025 55 May 62 1/2 Jan

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1	3 7/8	3 7/8 4	1,100	3 1/4 Jan 4 1/2 Aug
American Metal Products	2	15 3/4	15 3/4	250	14 1/4 Sep 18 1/2 Feb
Baldwin Rubber	1	11 1/2	11 1/2	170	11 1/2 Aug 13 3/4 Jan
Big Bear Markets	1	7 1/8	7 1/8 7 1/8	200	6 1/4 Mar 7 3/4 Oct
Briggs Manufacturing	1	35 3/4	35 3/4	362	28 3/4 Sep 42 Mar
Brown-McLaren Mfg	1	2 1/4	2 1/4	100	2 1/4 Apr 2 7/8 Feb
Budd Company	100	12 1/4	11 3/4 12 1/4	830	10 3/4 Nov 16 1/2 Mar
Burroughs Corp	1	14 1/2	14 1/2	504	13 3/4 Sep 17 1/2 Jan
Chrysler Corp	25	61	61 61	120	60 3/4 Nov 94 1/4 Sep
Consumers Power common	100	39 3/4	39 3/4	726	35 1/2 Apr 40 3/4 Nov
Davidson Bros	1	6 1/4	6 1/4	394	5 3/4 Jan 6 1/2 Feb
Detroit & Cleveland Navigation	5	9	9	200	8 Jan 11 1/2 Mar
Detroit Edison	20	30 1/4	30 1/4 30 3/4	8,919	24 1/2 Jan 30 3/4 Dec
Detroit Gray Iron	1	1 3/8	1 3/8	250	1 1/2 Sep 2 1/8 Nov
Detroit-Michigan Stove	1	2 1/4	2 1/4	1,163	2 1/4 Dec 6 3/4 Mar
Detroit Steel Corp	1	10	10 10 1/2	2,360	10 Dec 16 1/4 Mar
Federal Mogul	5	23 3/4	23 3/4	155	22 Oct 27 Mar
Friars Chemical Co	1	16c	20c	400	10c Nov 33c Mar
Fruehauf Trailer	1	23 3/4	23 3/4	118	22 Sep 27 3/4 Mar
Gar Wood Industries	1	4 1/8	4 1/8 4 1/4	933	3 3/4 Sep 7 3/4 Mar
Gemmer Manufacturing	5	3 3/8	3 3/8 3 3/8	5,870	3 1/4 Nov 8 Jan
General Motors	5	59	59	1,298	53 3/4 Sep 69 1/4 Feb
Gerity-Michigan Corp	1	2 3/4	2 3/4	100	2 3/4 Dec 4 3/4 Mar
Great Lakes Oil & Chemical	1	2	2 1/4	2,550	1 3/4 Sep 2 3/4 Mar
Hastings Mfg	2	3 3/4	3 3/4	230	3 3/4 Sep 5 1/4 Jan
Hoover Ball & Bearing	10	14 1/2	14 1/2	213	13 3/4 Oct 17 1/2 Mar
Hoskins Manufacturing	2 1/2	14 1/4	14 1/4	280	14 1/4 Dec 16 3/4 Jan
Houdaille-Hershey common	3	13 1/8	13 1/8	170	12 3/4 Sep 16 3/4 Mar
Hovell Electric Motors	1	7 3/8	7 3/8	440	7 1/2 Sep 10 May
Hudson Motor Car	12 1/2	10 3/8	10 3/8 10 3/4	997	9 3/4 Sep 16 3/4 Jan
Kaiser Motors	1	2 3/8	2 3/8	200	2 3/8 Dec 5 3/4 Mar
Kingsford Products	1	2 3/8	2 3/8	200	2 3/8 June 3 3/4 Mar
Kinsler Drug	1	1 3/8	1 3/8	100	1 1/4 May 1 3/4 Jan
Kresge Co (S S)	10	33	33	823	33 Dec 35 3/4 Feb
Masco Screw Products	1	3	3 3	300	2 3/4 Feb 3 1/4 May
Michigan Bumper	1	5 3/4	5 3/4 5 3/4	237	5 3/4 Dec 6 Nov
Motor Products	10	23	23 23	320	22 3/4 Nov 32 1/2 Mar
Mt Clemens Metal common	1	3 3/8	3 3/8	391	3 3/8 Mar 3 3/8 Jan
National Electric Welding	1	3 1/4	3 1/4	375	3 1/4 Dec 4 Mar
Packard Motor Car	1	3 3/8	3 3/4 3 3/8	2,157	3 3/4 Dec 6 3/4 Jan
Parke Davis	1	33	32 33	1,193	30 1/2 Jun 44 1/4 Mar
Penninsular Metal Products	1	3 3/8	3 3/8 3 3/8	100	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin-Lima Hamilton (Un).....	13	8 3/4	8 3/4	8 3/4	750	8 1/4 Sep	11 1/4 Mar
Baldwin Securities (Un).....	1c		a3 1/2	a3 1/2	50	3 1/4 Dec	3 3/4 Apr
Bandini Petroleum Co.....	1	3 1/4	2 9/8	3 1/4	5,725	2 5/8 Oct	4 50 Apr
Bankline Oil Co.....	1		10 1/4	10 3/4	1,080	8 1/2 Feb	15 Mar
Barker Bros common.....	10	12 1/2	12 1/2	13	1,345	11 1/2 Nov	17 Mar
Basin Oil Co.....	20c	8 1/4	7	8 1/4	1,783	5 1/4 Jun	8 1/4 Sep
Bendix Aviation (Un).....	5		a60 3/4	a60 3/4	12	55 1/2 Aug	67 Feb
Benguet Cons Mining (Un).....	50c		1	1	400	1 Sep	1 1/4 Jan
Bethlehem Steel Corp (Un).....			52 1/4	52 1/4	745	44 1/4 Sep	57 1/4 Jan
Bishop Oil Co.....	2		10 1/2	10 3/4	425	10 1/4 Sep	13 3/4 Mar
Black Mammoth Mining.....	10c	3c	3c	3c	7,000	2c July	5c Mar
Blue Diamond Corp.....	2		8 1/4	8 1/4	200	7 3/4 Sep	9 Jan
Boeing Airplane (Un).....	5		a48 3/4	a48 3/4	40	38 3/4 July	48 3/4 Oct
Bolsa Chica Oil Corp.....	1	3 1/4	3 1/4	3 3/4	4,720	3 1/4 Jun	5 Mar
Bond Stores Inc (Un).....	1		a13 3/4	a13 3/4	50	12 3/4 Sep	14 Jan
Borden Company (Un).....	15		a60 1/4	a61 3/4	77	54 1/2 May	60 3/4 Dec
Borg-Warner Corp (Un).....	5		a73 1/4	a73 1/4	25	66 1/2 Sep	80 1/4 Apr
Broadway-Hale Stores.....	10		9 1/4	10	1,230	9 1/4 Sep	10 1/2 Apr
Budd Company (Un).....			a10 3/4	a11 1/4	214	11 Sep	16 1/2 Mar
Burlington Mills Corp (Un).....	1		11	11	605	10 3/4 Oct	16 3/4 Jan
Byron Jackson Co.....	10		17 1/4	17 1/4	110	17 1/4 Oct	23 3/4 Mar
California Packing Co.....	5		a22 1/4	a22 1/4	25	21 1/4 Oct	26 3/4 Feb
Canada Southern Oils.....	1	10 1/4	10 1/4	10 1/4	110	6 Sep	12 3/4 Mar
Canadian Atlantic Oil.....	2	4 1/4	3 3/4	4 1/4	1,380	3 1/4 Sep	6 3/4 Mar
Canadian Pacific Ry Co (Un).....	25		22 3/4	22 3/4	625	22 Sep	33 Jan
Carrier Corp (Un).....	10	a48 3/4	a47 3/4	a48 3/4	93	40 1/4 July	42 3/4 Aug
Case (J I) Co (Un).....	12 1/2		a14 3/4	a14 3/4	50	14 3/4 Sep	22 1/2 Feb
Caterpillar Tractor (Un).....	10		a49 1/4	a49 1/4	66	46 Sep	62 1/4 Mar
Celanese Corp (Un).....			19 3/4	19 3/4	300	19 3/4 Dec	38 1/4 Jan
Certain-teed Products.....	1		a11 1/4	a12 1/4	10	12 Sep	15 1/4 Mar
Chesapeake & Ohio Ry Co (Un).....	25	a33 1/4	a33 1/4	a33 1/4	117	33 1/4 Sep	40 1/4 Feb
Chicago Corp (Un).....	1		a18 3/4	a18 3/4	63	19 Oct	19 3/4 Sep
Chicago Milw & St Paul pfd (Un).....	100		a43 3/4	a43 3/4	25	42 3/4 Apr	44 3/4 Aug
Chrysler Corp.....	25	61 1/4	60 1/4	61 1/4	1,101	60 3/4 Dec	93 1/4 Feb
Cities Service (Un).....	10	a80 3/4	a79 3/4	a81 1/2	178	75 Sep	94 1/4 Mar
Clary Multiplier.....	1		6 1/4	6 1/4	1,807	5 Jan	7 1/4 Apr
Clinton Foods Inc (Un).....	1		28 1/2	28 1/2	255	23 1/4 Apr	28 1/2 Dec
Colorado Fuel & Iron.....	16 1/2		16 1/2	17	650	16 1/2 Sep	20 1/4 Mar
Columbia Gas System (Un).....			12 1/4	13	1,397	12 1/2 Dec	15 Jan
Commercial Solvents (Un).....			a17	a17	10	16 1/2 Sep	21 1/4 May
Commonwealth Edison (Un).....	25		a36 3/4	a37 1/4	150	34 Apr	37 1/4 Dec
Consolidated Edison of N Y (Un).....	50c	41 3/4	41 3/4	41 3/4	215	35 3/4 Jun	41 3/4 Dec
Consolidated Engineering.....	1 1/2	12 1/4	11 3/4	12 1/4	640	11 Oct	15 1/4 Jan
Consolidated Grocers.....	1 1/2	a12 3/4	a12 3/4	a12 3/4	75	14 3/4 Aug	16 Mar
Consolidated Vultee (Un).....	1	a18	a16 3/4	a18	145	15 1/2 Sep	22 1/2 Feb
Continental Copper & Steel com.....	2		7 1/4	7 1/4	105	7 1/4 Dec	10 1/4 Mar
Continental Motors (Un).....	1		7 1/4	7 1/4	100	7 1/4 Dec	11 1/4 Mar
Continental Oil Co (Del) (Un).....	5		54 1/4	54 1/4	30	54 Nov	58 1/4 Apr
Crown Zellerbach (Un).....	5		35 1/4	35 1/4	620	27 1/4 Jun	35 1/4 Dec
Curtis Publishing Co (Un).....	1		7 1/4	7 1/4	300	5 1/4 Sep	8 1/4 Mar
Curtiss-Wright Corp com (Un).....	1		a7 3/4	a7 3/4	57	7 Oct	9 1/2 Feb
Class A (Un).....	1		a25 1/4	a25 1/4	20	24 1/4 Oct	25 1/4 May
Deere & Co (Un).....	10		25	25	435	25 Dec	27 Oct
Douglas Oil Co of Calif.....	1	6 1/4	6 1/4	7	4,555	4 Mar	7 1/4 Aug
Dow Chemical.....	5		38	38	223	35 Sep	38 Dec
Dresser Industries.....	50c		a19 1/4	a19 1/4	104	18 1/2 Nov	24 3/4 Jan
DuPont (Allen B) Labs class A.....	10c		9 1/4	9 1/4	960	8 1/2 Nov	16 3/4 Jan
duPont (E I) de Nemours (Un).....	5	a107 1/2	a104 1/4	a107 1/2	85	91 1/2 Apr	105 1/2 Nov
Eastern Air Lines (Un).....	1		a23 3/4	a23 3/4	65	24 1/4 July	27 Jan
Eastman Kodak Co.....	10	47 3/4	47 3/4	47 3/4	542	42 1/4 July	47 3/4 Dec
El Paso Natural Gas (Un).....	3	a36	a35 1/2	a36	20	31 1/2 Sep	36 1/4 Jan
Electrical Products.....	4		9 1/4	10	526	9 1/4 Oct	11 1/4 Jan
Emerson Radio & Phonograph (Un).....	5		a10 1/4	a10 1/4	105	11 Sep	13 1/4 Jan
Erie Railroad (Un).....	5		16 1/4	16 1/4	400	16 1/4 Dec	22 1/4 Jan
Exeter Oil Co.....	1	82 1/2c	82 1/2c	97 1/2c	7,200	62 1/2c Jan	170 Apr
Farmers & Merchants Bank.....	100		350	355	25	330 Sep	355 May
Fedders-Gulgan Corp (Un).....	1		a12 3/4	a12 3/4	10	14 1/4 Jun	17 1/4 Mar
Fitzsimmons Stores.....	1		14 1/4	14 1/2	527	9 1/2 Jan	14 1/4 Dec
Flying Tiger Line.....	1	5 3/4	5 3/4	5 3/4	600	5 1/2 Oct	10 1/4 Jan
Food Machinery & Chemical (Un).....	10		39 3/4	39 3/4	50	34 3/4 Oct	39 3/4 Dec
Gair (Robert) Co. (Un).....	1		a19 3/4	a19 3/4	75	18 1/2 Mar	20 Mar
Garrett Corp.....	2	a25 3/4	a24 3/4	a25 3/4	143	23 1/4 Sep	32 1/2 Feb
General Electric Co (Un).....			88 1/4	89 1/4	466	68 1/4 Sep	89 1/2 Nov
General Foods Corp (Un).....		a60 1/2	a60 1/4	a61 1/4	90	52 1/2 Feb	55 July
General Motors Corp common.....	5		58 3/4	58 3/4	697	54 Sep	69 3/4 Feb
General Motors common.....			9 1/4	9 1/4	100	9 Nov	12 Jan
1st preferred.....			14 1/2	14 1/2	200	14 1/2 Dec	15 1/4 Jan
General Public Utilities (Un).....	5		28 3/4	28 3/4	237	24 1/2 Sep	28 3/4 Dec
General Telephone (Un).....	20	44 3/4	44 3/4	44 3/4	471	35 Jan	45 Dec
Glidden Co (Un).....			a28 3/4	a29 1/4	150	28 1/4 Oct	35 1/4 Mar
Golden State Co.....			23 1/4	25 1/2	900	17 1/4 Oct	26 Dec
Goodrich (B F) Co (Un).....	10		77 1/2	78	300	65 Jun	78 Dec
Goodyear Tire & Rubber com.....			a52 1/4	a52 1/2	15	44 3/4 Sep	58 Mar
Graham-Paige Corp (Un).....			1 1/4	1 1/4	340	1 1/4 Dec	2 1/4 Mar
Great Lakes Oil & Chem.....	1	2 1/4	2 1/4	2 1/4	3,100	1 1/2 Aug	2 1/4 Mar
Great Northern RR pfd (Un).....	1		a48	a48	15	48 1/4 Sep	58 Feb
Greyhound Corp (Un).....	3		a13 3/4	a13 3/4	50	12 3/4 Jan	13 1/2 Dec
Gruuman Aircraft (Un).....	1	a22 3/4	a21 3/4	a22 3/4	490	19 1/4 July	26 1/2 Feb
Gulf Mobile & Ohio (Un).....			a27 1/4	a28 1/4	100	27 1/4 Sep	35 1/4 Mar
Gulf Oil Corp (Un).....	25		45 1/4	45 1/2	457	43 1/4 Sep	48 Aug
Hancock Oil Co class A.....	1	21 1/4	20 3/4	21 1/4	3,757	19 1/4 Nov	28 3/4 Mar
Holly Development.....	1	1.05	1.05	1.15	2,040	1.00 Sep	1.75 Jan
Honolulu Oil Corp.....			51	54	385	49 Nov	54 1/4 Aug
Hudson Motor Car.....	12 1/2	a10 3/4	a10 3/4	a10 3/4	50	9 3/4 Sep	15 1/4 Feb
Hunt Foods Inc.....	6 1/4		14	14	110	13 3/4 Nov	19 1/4 Jan
Imperial Development.....	25c		3c	3c	14,000	2c Jan	4c Mar
Intercoast Petroleum.....	10c	1.00	1.00	1.05	2,200	1.00 Sep	1.45 Oct
Interlake Iron (Un).....			14 1/2	14 1/2	150	14 1/2 Dec	18 1/4 Mar
International Harvester.....		a27 1/2	a27	a27 1/4	440	25 1/2 Sep	33 Jan
International Nickel (Un).....			a35 1/4	a35 1/4	58	39 3/4 Oct	40 Jun
International Paper Co (Un).....	7 1/2		57	57	212	49 Jun	57 Dec
International Tel & Tel Corp (Un).....		14 1/4	14 1/4	14 1/4	640	13 3/4 Sep	19 1/4 Jan
Intex Oil Co.....	33 1/2c	9	9	10 1/4	1,275	7 1/4 Nov	12 3/4 Jan
Jade Oil Co.....	10c		22c	22c	2,000	20c Jan	44c Mar
Jones & Laughlin Steel (Un).....	10		20 1/4	20 3/4	536	19 1/4 Sep	24 May
Kaiser Alum & Chem common.....	1		25 1/2	25 3/4	385	22 1/4 Oct	29 Jan
Preferred.....	50	44 1/4	44 1/4	44 1/4	170	42 1/4 Nov	48 3/4 Feb
Kaiser Motors Corp.....	1		2 1/2	2 1/2	475	2 1/2 Nov	5 1/4 Mar
Kansas Power & Light (Un).....			a19 1/4	a19 1/4	50	19 Nov	19 1/4 Jan
Kennecott Copper (Un).....		a62 3/4	a61 3/4	a63 3/4	303	60 3/4 Aug	80 1/4 Feb
Kern County Land Co.....	2.50		42 1/4	42 1/4	212	37 1/2 Sep	59 1/2 Jan
Libby, McNeill & Libby (Un).....	7		a9	a9	10	8 1/4 Jan	10 1/2 Apr
Lincoln Petroleum Co.....	10c	70c	70c	80c	2,470	67 1/2c Dec	1.00 Feb
Lion Oil Co (Un).....		30 1/2	30	30 1/2	430	29 1/4 Sep	38 Mar
Lockheed Aircraft Corp.....	1	28 1/2	27 3/4	28 1/2	347	19 1/4 Apr	29 1/4 Nov
Loew's Inc.....			11 1/4	12 1/4	2,243	10 3/4 Oct	14 1/4 Mar
Lorillard (P) Co (Un).....	10		24 1/4	24 1/4	348	24 1/4 Dec	28 1/2 July
Magnavox Co (Un).....	1		16 3/4	16 3/4	215	16 3/4 Jun	21 1/4 Mar
Martin (Glenn L) Co (Un).....	1	16 1/2	16	16 1/2	400	12 3/4 July	18 Feb
Mathieson Chemical.....	5	41	40 1/2	41	697	38 1/4 Oct	41 Dec
McKesson & Robbins (Un).....	18		a37 3/4	a37 3/4	62	34 1/4 Apr	34 1/4 Apr
Menasco Mfg Co.....	1		2 1/4	2 1/4	540	2 1/4 Sep	4 1/4 Mar
Merchants Petroleum.....	1	1.20	1.15	1.20	1,330	70c Feb	1.75 July
Merck & Co Inc (Un).....	16 1/2c		a20 3/4	a21	55	18 Sep	22 1/4 Mar
Middle South Utilities (Un).....		a27 3/4	a27 3/4	a27 3/4	20	24 1/4 Apr	26 3/4 Jan
Mission Development (Un).....	5		a16 1/2	a16 1/2	10		
Mississippi River Fuel.....	10		38 1/4	38 1/4	150	38 1/4 Jun	40 1/4 Mar
Montana-Dakota Utilities (Un).....	5		19 3/4	19 3/4	300	18 Sep	28 1/4 Mar
Montgomery Ward & Co Inc (Un).....		55 3/4	55 3/4	55 3/4	383	54 1/4 Sep	65 Mar
Motorola Inc (Un).....	3		31	31	135	31 Dec	42 3/4 Jan
Mt Liabio Co.....	1		2.00	2.00	100	1.95 Nov	2.70 Jan
Nash-Kelvinator (Un).....	5		a16 3/4	a16 3/4	65	17 Sep	24 1/4 Mar
National Distillers (Un).....	5	18 1/4	18 1/4	18 1/4	1,371	17 Sep	22 1/4 Jan
National Gypsum (Un).....	1		20 1/4	20 1/4	129	19 1/4 Oct	22 3/4 Jan
National Supply (Un).....	10		a25 3/4	a26	195	22 3/4 Sep	30 1/4 Mar
National Theatres (Un).....	1		6 3/4	6 3/4	160	4 1/4 Jan	7 1/4 Apr
New York Central RR (Un).....			20	20	350	19 Nov	25 1/4 Jan
Norden Corp.....	1	23c	16c	23c	57,500	10c Jun	13c Dec
Norris Oil Co.....			4 3/4	5	3,285	1.90 Sep	6 1/4 Oct
North Amer Aviation Inc (Un).....	1	21 1/2	19 3/4	21 1/2	1,365	15 1/2 Sep	21 1/2 Dec
North American Co (Un).....	10		a22 3/4	a23	100	20 3/4 Jun	22 1/4 Mar
Northern Pacific RR (Un).....	100		57 1/2	57 1/2	270	54 Sep	83 1/4 Jan
Northrop Aircraft.....	1		16 3/4	16 3/4	707	13 July	18 1/4 Mar
Oceanic Oil Co.....	1	3 1/4	3 1/4	3 1/4	2,600	2 50 July	3 75 May
Ohio Edison Co (Un).....	12		a38 1/2	a38 3/4	51	36 3/4 July	38 3/4 Jan
Pacific Clay Products.....	10	8 1/4	8 1/4	8 1/4	892	6 1/4 Jun	8 1/2 Dec
Pacific Finance.....	10	29 3/4	29 3/4	29 3/4	195	25 1/2 July	29 3/4 Dec
Pacific Gas & Elec common.....	25	39 3/4	39 1/2	39 3/4	181	34 1/4 Jun	39 3/4 Dec
6 1/2 preferred.....	25		33	33	125	30 3/4 Jun	34 3/4 Jan
5 1/2 red preferred.....	25		a27 1/4	a27 1/4	40	25 1/4 Jun	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	45 1/4	44 3/4 45 1/4	1,400	39 1/2 Sep 47 1/2 Jan
Acme Steel Co	10	20	20 1/2 20 3/4	100	20 1/2 Sep 26 1/2 Jan
Admiral Corp	1	20	19 3/4 20	400	19 3/4 Nov 32 1/2 Jan
Advanced Aluminum Castings	5	8 1/4	8 1/4 8 3/4	150	6 3/4 Feb 10 3/4 July
Aetna Ball & Roller Bearing	5	7	6 3/4 7 3/4	400	6 3/4 Sep 8 3/4 July
Affiliated Gas Equipment	1	8	7 3/4 8	400	7 3/4 Sep 10 3/4 Mar
Akron Brass Manufacturing	50c	---	4 3/4 4 3/4	100	4 July 5 1/4 Feb
Allegheny Corp (Un)	1	---	3 3/4 3 3/4	300	3 Sep 5 3/4 Mar
Allied Laboratories	---	---	25 1/2 26	700	23 1/4 Apr 30 3/4 July
Allis Chalmers Mfg	45	44 1/4	44 1/4 45	1,000	41 1/4 Oct 59 Jan
American Airlines (Un)	1	---	11 3/4 11 3/4	1,200	11 1/2 Sep 15 1/4 Jan
American Cyanamid Co	10	---	47 1/4 47 3/4	200	43 1/2 Sep 50 1/4 Dec
American Investment Co (Ill)	1	---	23 23	100	21 1/2 Sep 25 Jan
American Machine & Foundry	7	---	22 1/2 22 1/2	200	19 1/2 Sep 24 1/4 Mar
American Rad & Stand San (Un)	7	13 1/2	13 1/2 13 3/4	2,300	12 3/4 Sep 15 3/4 Feb
American Tel & Tel Co	100	156 1/4	156 156 1/2	2,800	152 1/2 Jun 161 1/4 Jan
American Tobacco	25	61 3/4	61 62 1/4	1,100	61 Dec 77 1/4 July
Amurex Oil Development	---	---	---	---	---
Class A common	5	---	11 1/2 11 3/4	1,800	9 1/4 Mar 20 1/4 Apr
Anaconda Copper Mining (Un)	50	30 3/4	30 30 1/2	1,000	29 3/4 Sep 45 3/4 Feb
Armco Steel Corp (Un)	10	34 3/4	33 3/4 35	1,200	31 3/4 Sep 43 1/4 Jan
Armour & Co (Ill) common	5	9 1/2	9 1/4 9 1/2	1,900	8 1/4 Sep 12 1/4 Mar
Ashland Oil & Refining common	1	11 1/2	11 1/4 11 1/2	3,700	11 1/4 Sep 18 3/4 Mar
\$1.50 convertible 2nd preferred	---	---	22 1/2 22 1/2	1,400	22 Dec 28 1/2 Jan
Athy Products Corp	1	---	6 3/4 6 3/4	200	5 1/2 Oct 9 3/4 Feb
Atlantic Refining Co	10	---	28 1/2 29	700	26 1/4 Sep 30 Nov
Automatic Washer Co	3	---	3 3/4 4 1/4	850	3 3/4 Sep 5 1/4 Jan
Avco Mfg Corp	3	4 3/4	4 3/4 4 3/4	2,500	4 3/4 Dec 8 3/4 Feb
Baldwin-Lima-Hamilton (Un)	13	---	8 1/4 8 1/2	500	8 1/4 Dec 11 1/4 Mar
Bastian-Blessing Co	48	48	48 48	100	45 Jan 51 3/4 Aug
Bearings Inc	50c	---	1 1/4 1 1/4	100	1 3/4 Mar 2 3/4 Mar
Belden Manufacturing Co	10	20 1/2	20 1/2 20 3/4	350	19 1/4 Apr 22 Aug
Benguet Consolidated Mining (Un)	1p	1	1 1	1,100	1 Oct 1 3/4 Jan
Berghoff Brewing Corp	1	3 1/2	3 1/2 3 1/2	3,200	3 Oct 6 1/2 Jun
Bethlehem Steel Corp (Un)	52	52	52 52 1/2	1,000	44 3/4 Sep 57 1/4 Jan
Binks Manufacturing Co	1	---	18 18	50	15 3/4 Sep 19 Jan
Biss & Laughlin	2.50	---	26 1/2 26 1/2	200	21 Apr 26 1/2 Dec
Booth Fisheries Corp	5	---	12 1/4 12 3/4	1,600	11 1/4 Jun 14 1/4 Aug
Borg (George W) Corp	10	---	20 1/2 20 1/2	100	17 1/4 Apr 21 May
Borg-Warner Corp	5	---	73 1/2 73 1/2	100	66 Sep 85 Mar
Brach & Sons (E J)	51 1/2	50	51 1/2 51 1/2	450	46 1/2 Sep 55 3/4 Mar
Brad Foote Gear Works	20c	2	2 2 1/4	600	2 July 3 3/4 Jan
Bruce E L Co	2.50	11 3/4	11 3/4 11 3/4	50	11 3/4 Dec 18 Jan
Budd Company	---	10 3/4	10 3/4 11 1/2	1,200	10 3/4 Dec 16 3/4 Mar
Burlington Mills Corp (Un)	1	---	10 3/4 11	1,700	10 3/4 Nov 17 Jan
Burrage Corp (Un)	5	---	14 14 3/4	400	13 3/4 Sep 17 1/2 Feb
Burton-Dixie Corp	12.50	16 3/4	16 3/4 16 3/4	600	15 1/4 Jan 17 1/2 May
Canadian Pacific (Un)	25	23 1/4	22 1/2 23 1/4	1,200	22 Sep 33 3/4 Jan
Carr-Consolidated Biscuit	1	---	7 7 1/2	200	7 Dec 2 1/2 Jan
Celanese Corp of America	---	---	19 1/2 20	400	19 1/2 Dec 26 1/4 Aug
Central & South West Corp	5	---	23 3/4 23 3/4	1,300	18 1/2 Jun 23 3/4 Dec
Central Illinois Light Co	---	---	38 3/4 39	200	37 Sep 42 1/4 Mar
Central Illinois Public Service	10	---	19 3/4 20	1,200	17 1/2 Jun 20 3/4 Mar
Central Ill Secur Corp common	1	---	3 3/4 3 3/4	100	3 1/2 Sep 4 1/2 Feb
\$1.50 conv preference	---	---	28 1/2 28 1/2	1,500	27 Jan 29 Mar
Chesapeake & Ohio (Un)	25	33	33 33 3/4	1,400	32 3/4 Sep 41 1/4 Feb
Chicago Corp common	1	---	19 19	300	17 1/4 Jan 21 1/4 Mar
\$3 convertible preferred	60	60	60 60 1/2	650	59 3/4 Aug 63 1/2 Feb
Chicago Milw St Paul & Pac com	---	---	11 3/4 11 3/4	100	11 3/4 Dec 12 3/4 Jan
Chicago, South Shore & South Bend RR	12.50	11 3/4	11 3/4 11 3/4	600	11 Oct 12 Nov
Chrysler Corp	25	---	60 3/4 61 3/4	1,700	60 3/4 Nov 96 1/4 Jan
Cities Service Co	10	---	80 80	100	69 3/4 July 95 1/2 Jan
Cleveland Cliff's Iron common	1	---	17 3/4 18 1/4	2,400	16 1/4 Sep 22 1/2 Jan
4 1/2% preferred	100	---	73 1/4 74	400	73 1/4 Dec 84 Mar
Cleveland Electric Illum Co	---	---	53 3/4 53 3/4	100	49 1/4 July 54 Dec
Clevite Corp	1	20	19 3/4 20	1,000	19 3/4 Dec 21 1/4 Jan
Clinton Foods Inc	1	---	28 1/4 28 3/4	300	27 3/4 Oct 28 3/4 Oct
Columbia Gas System (Un)	12 3/4	---	12 1/2 12 3/4	1,700	12 1/2 Dec 15 Jan
Commonwealth Edison common	23	336 1/2	336 3/4 337 1/4	16,000	32 1/4 Jun 37 1/2 Dec
\$1.40 convertible preferred	25	---	36 3/4 36 3/4	1,500	32 3/4 Jun 37 1/4 Mar
\$1.32 convertible preferred	25	---	36 3/4 36 3/4	11,000	32 3/4 Jun 37 1/4 Dec
Consumers Power Co	---	---	39 1/2 39 3/4	900	35 3/4 Apr 40 3/4 Nov
Continental Motors Corp	1	7 3/4	7 3/4 7 3/4	100	7 3/4 Dec 11 3/4 Mar
Crane Company	25	29 1/4	29 1/4 29 1/4	300	25 3/4 Sep 34 Apr
Cudahy Packing Co	10	---	5 3/4 5 3/4	1,300	5 1/2 Sep 8 1/2 May
Curtiss-Wright Corp (Un)	1	7 3/4	7 3/4 7 3/4	200	7 Sep 9 1/2 Feb
Deere & Company	10	---	25 25 1/2	900	23 1/2 Sep 30 Jan
Detroit & Cleveland Nav (Un)	5	---	9 3/4 9 3/4	300	7 3/4 Feb 11 1/2 Mar
Detroit Edison Co	20	---	30 1/4 30 1/4	200	25 3/4 Jun 30 1/4 Dec
Dodge Manufacturing Corp	10	10 3/4	10 3/4 10 3/4	300	8 3/4 Sep 12 Jan
Dow Chemical Co	5	37 1/4	36 3/4 38	1,900	33 3/4 Jun 43 3/4 Jan
Du Pont Laboratories Inc (Alan B)	10c	---	9 1/4 9 3/4	200	8 3/4 Nov 17 3/4 Jan
du Pont (E I) de Nemours (Un)	5	---	104 1/4 108	700	91 1/2 Jun 108 Dec
Eastern Air Lines Inc	1	---	23 3/4 23 3/4	400	21 3/4 Sep 28 1/4 Jan
Eastman Kodak Co (Un)	1	47 3/4	46 3/4 47 3/4	400	41 3/4 Jun 47 3/4 Dec
Eddy Paper Corp	---	127	126 127	40	117 Aug 140 Jan
Emerson Radio & Phono (Un)	5	---	10 1/4 10 1/4	200	10 3/4 Dec 13 1/2 Feb
Falstaff Brewing Corp	1	---	16 1/4 16 1/4	100	14 1/2 Sep 16 1/4 Mar
Flour Mills of America Inc	5	5 1/4	4 3/4 5 1/4	1,350	4 Oct 9 Jan
Four-Wheel Drive Auto	10	9 1/4	9 9 1/4	600	9 Oct 12 3/4 Jan
Fox (Peter) Brewing	1.25	---	4 3/4 4 3/4	300	4 3/4 Dec 7 3/4 May
Gamble-Skogmo Inc	5	---	6 3/4 6 3/4	800	6 3/4 Sep 8 1/4 Apr
Gen American Transportation	2.50	---	39 39	700	31 1/4 Oct 39 1/2 Dec
General Box Corp	1	---	2 1/4 2 3/4	200	2 1/4 Oct 2 3/4 Apr
General Electric Co (Un)	---	---	85 3/4 89 3/4	600	67 1/4 Apr 91 Dec
General Finance Corp common	1	---	9 1/2 9 3/4	200	8 3/4 Sep 11 3/4 Mar
General Motors Corp	5	59 3/4	58 1/2 60 1/4	2,300	53 3/4 Sep 69 3/4 Feb
General Package Corp	6	31 3/4	31 31 1/2	3,150	29 Apr 35 Feb
General Public Utilities (Un)	5	28 3/4	28 3/4 28 3/4	200	23 1/2 Jun 28 3/4 Mar
General Telephone Co	20	---	44 3/4 44 3/4	400	34 3/4 Jan 45 1/2 Dec
Gibson Refrigerator Co	1	6 1/2	6 6 1/2	6,150	5 Sep 8 3/4 Feb
Gillette (The) Co	---	---	48 1/4 49	300	32 3/4 Jan 49 Dec
Gillette Co (Un)	---	---	28 3/4 29 3/4	800	28 Oct 38 Mar
Goldblatt Bros	8	12 1/4	12 1/4 12 1/4	100	12 Feb 14 Jan
Goodyear Tire & Rubber Co	---	---	53 53 1/2	200	45 Sep 58 3/4 Mar
Gossard (W H) Co	---	9 3/4	9 3/4 9 3/4	750	8 1/4 May 10 1/2 July
Graham-Paige Motors (Un)	1	---	1 1/4 1 1/4	600	1 1/4 Nov 2 3/4 Feb
Gray Drug Stores	---	---	13 3/4 13 3/4	100	12 1/4 Mar 14 1/2 July
Great Lakes Dredge & Dock	---	18 3/4	18 3/4 18 3/4	1,000	18 3/4 Sep 20 3/4 Oct
Great Lakes Oil & Chemical	1	2	2 2 1/4	1,200	1 3/4 Sep 3 1/2 Apr
Great Lakes Towing common	---	---	25 1/2 25 1/2	75	23 Feb 25 1/2 Dec
Greif Bros Cooperage class A	---	16 1/4	16 1/4 16 1/4	400	15 1/4 Jan 19 Mar
Greyhound Corp (Un)	3	---	13 3/4 13 3/4	200	12 1/4 Jan 14 Dec
Griesedieck Western Brewery	2	14 3/4	14 3/4 15 3/4	1,050	14 3/4 Dec 19 3/4 Jan
Gulf Oil Corp	25	---	45 1/2 45 3/4	200	41 3/4 Sep 50 3/4 Mar
Hallcrafters Co	1	4 1/4	4 4 1/2	9,500	4 Dec 9 1/4 Jan
Hammond Organ Co	1	26	23 1/2 26	300	18 3/4 Sep 26 Dec
Harnischfeger Corp	10	16 3/4	16 3/4 17 1/2	1,200	16 1/4 Oct 22 Feb
Helleman (G) Brewing Co	1	---	22 1/2 22 1/2	250	20 3/4 July 23 3/4 Nov
Hein Werner Corp	3	8 3/4	8 3/4 9	250	8 3/4 Dec 11 3/4 Jan
Huttig Sash & Door common	10	---	23 23	100	21 Sep 23 Mar

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Illinois Brick Co	10	10 1/8	10 1/4 10 3/8	350	8 1/4 Oct 10 3/4 Aug
Illinois Central RR	100	77	77 77	200	66 3/4 Sep 86 3/4 Feb
Indiana Steel Products Co	1	18	18 18	200	14 1/2 Jan 24 1/2 Mar
Inland Steel Co	1	41	41 3/4	800	36 3/4 Sep 48 Jan
Interlake Steamship Co	1	28	28 1/4	650	26 1/4 Jun 32 1/2 Mar
International Harvester	1	27 3/8	26 7/8 28 1/4	1,600	24 3/4 Sep 33 Jan
International Mineral & Chemical	5	28 3/8	28 3/8 29	600	28 Sep 38 3/4 Jan
International Nickel Co (Un)	1	34 1/4	34 1/4 35 3/8	1,000	34 3/4 Dec 47 Jan
International Paper (Un)	7.50	56 1/2	56 1/2 56 1/2	200	49 Sep 58 1/2 Nov
International Shoe Co	1	38 3/4	38 3/4 38 3/4	200	38 3/4 Jan 40 3/4 Feb
International Tel & Tel (Un)	1	14 1/4	14 1/4 14 1/2	200	13 3/4 Sep 20 1/4 Jan
Interstate Power Co	3.50	10 3/4	10 3/4 10 3/4	600	9 3/4 Sep 10 3/4 Jan
Iowa Illinois Gas & Electric	1	29 3/8	29 3/8 29 3/8	300	27 1/4 Jun 31 3/4 Mar
Iowa Power & Light Co	10	24 3/4	24 3/4 24 3/4	100	22 1/4 Jun 26 1/2 Mar
Johnson Stephens & Shinkle Shoe	1	4 3/8	4 3/8 4 7/8	395	4 3/8 Dec 7 Mar
Jones & Laughlin Steel (Un)	10	20	20 3/4	1,000	19 3/4 Sep 24 1/4 Jan
Kansas City Power & Light	1	32 3/4	32 3/8 32 3/4	900	26 1/4 Jun 33 Dec
Kansas Power & Light (Un)	8.75	19	19 19	400	17 3/4 Sep 20 3/4 Mar
Katz Drug Co	1	11	11 1 3/4	600	11 Dec 13 1/4 Jan
Kelley Island Lime & Transport	1	21	20 3/4 21	300	17 3/4 Sep 21 3/4 Apr
Kennecott Copper Corp (Un)	1	63 1/4	61 3/8 63 1/4	400	61 Sep 80 3/4 Feb
Knapp Monarch Co	1	3	3 3	300	2 3/4 Nov 5 1/4 Feb
Laclede Gas Co (Un)	4	9 1/8	9 3/4 9 7/8	800	8 1/4 Jun 9 3/4 Dec
Lamson & Sessions Co	10	15 3/8	15 3/8 15 3/8	200	14 3/4 Jan 16 3/4 Nov
Landis Machine Co	25	18 1/4	18 1/4 18 1/4	25	16 Aug 20 Feb
Libby McNeil & Libby	7	9	9 9	1,000	8 Aug 10 3/4 Apr
Lincoln Printing Co common	1	17	17 17	100	17 Oct 20 1/4 Feb
Lindsay Chemical Co common	1	87 1/2	88 88	150	66 Sep 92 3/4 Apr
7% preferred	10	15	15 15	50	14 1/2 Mar 15 Dec
Lion Oil Co	1	30 3/8	29 3/4 30 3/8	800	29 Sep 38 3/4 Mar
Longman Mfg class B	1	4	3 7/8 4	500	2 1/2 Jan 4 3/4 Apr
Louisville Gas & Elec of Ky	1	42	42 42	100	35 3/4 July 42 Dec
Marshall Field & Co	1	23 1/2	23 1/2 23 3/4	300	22 1/2 Sep 25 1/4 Mar
Martin (Glenn L) Co (Un)	1	16	16 3/4	600	12 1/2 Jun 18 1/4 Mar
Medusa Portland Cement Co	1	60 1/4	60 1/4 60 1/4	100	44 1/2 Jan 61 Dec
Metropolitan Brick Inc	4	6 3/4	6 3/4 6 3/4	600	5 3/4 Jan 6 3/4 Dec
Mickelberry's Food Products	1	10 1/2	10 3/8	200	8 1/2 Jan 11 1/2 Feb
Miller & Hart Inc common	1	3	2 3/4 3	2,300	2 1/2 Sep 4 Jan
Minneapolis Brewing Co	1	6 1/4	6 1/4 6 3/8	1,900	6 1/4 Dec 10 1/4 Jan
Minnesota Mining & Mfg	1	58 3/4	58 3/4 58 3/4	100	43 3/4 Sep 59 3/4 Dec
Mississippi River Fuel	10	38	38 38	300	34 3/4 Jun 41 Mar
Missouri Portland Cement	25	33 3/4	33 3/4 34	300	27 3/4 Jan 36 Nov
Modine Mfg Co	1	28 1/4	28 1/2 28 1/2	200	27 3/4 Nov 39 1/4 Jan
Monroe Chemical Co common	1	3 1/2	3 1/2 3 1/2	13	3 1/4 Aug 6 3/4 Mar
Montgomery Ward & Co	1	55 3/4	56 56	600	53 3/4 Sep 65 Apr
Motorola Inc	3	30 3/4	30 3/4 31	400	30 1/2 Nov 42 1/2 Jan
Muskegon Motor Specialties	1	28	29 29	155	26 Apr 29 Jun
Convertible class A	50c	5 3/4	5 3/8 6 1/8	950	5 3/8 Dec 8 3/4 Mar
Muter Company	1	16 1/2	16 3/4 16 3/4	1,200	16 1/2 Dec 25 1/4 Feb
Nash Kelvinator Corp (Un)	5	18 3/8	18 1/2 18 3/4	200	17 1/2 Oct 19 3/4 Aug
National Distillers Products	5	37	37 37	100	30 1/2 Sep 38 Nov
National Lead Co	10	28 3/8	28 3/8 29 1/4	200	26 Oct 34 1/4 Mar
National Standard Co	1	3 3/4	3 3/4 3 3/4	200	3 Sep 5 3/4 Jan
National Tile & Mfg	1	19 3/4	20 20	900	19 Nov 25 1/2 Jan
New York Central RR (Un)	1	21 1/2	20 1/2 21 1/2	1,300	15 1/2 Sep 20 1/2 Dec
North American Aviation (Un)	1	18	18 18 1/2	700	18 Dec 23 1/2 Feb
North American Car Corp	10	22 3/8	23 23	900	19 1/4 Jun 23 3/4 Mar
North American Co (Un)	10	57 1/4	57 1/4 57 1/4	200	53 1/2 Sep 70 1/4 July
Northern Pacific Ry	100	14 1/8	13 7/8 14 1/4	4,100	12 Jun 14 3/4 Mar
Northern States Power (Minn) com	5	40 7/8	40 1/2 40 7/8	1,050	37 3/4 Jun 43 1/2 Feb
Northwest Bancorporation	1	17	16 3/4 17	700	15 1/4 Sep 18 1/4 Feb
Oak Manufacturing Co	1	38 1/2	38 3/8 38 3/8	600	34 3/4 Jun 39 3/4 Jan
Ohio Edison Co	8	55 1/2	55 3/8 55 3/8	300	50 1/2 Apr 57 3/4 Aug
Ohio Oil Co (Un)	1	27 3/4	27 3/4 27 3/4	300	23 3/8 Jun 27 1/4 Dec
Oklahoma Gas & Electric	10	3 3/4	3 3/4 3 3/4	6,900	3 3/4 Dec 6 3/4 Jan
Packard Motor Car (Un)	1	9 1/4	9 1/2 9 1/2	700	8 3/4 Sep 11 3/4 Mar
Pan American World Airways (Un)	1	26 1/4	26 1/4 26 1/4	100	25 1/2 Oct 29 3/4 Mar
Paramount Pictures (Un)	1	13	13 13 1/4	600	12 1/2 Jun 15 Aug
Parker Pen class B	2	3	3 3/8	2,000	3 Oct 5 1/4 Jan
Peabody Coal Co common	5	10 3/4	10 3/4 11	1,500	10 3/4 Dec 18 Jan
5% conv prior preferred	25	20 1/2	20 1/2 20 1/2	100	17 3/4 Feb 20 1/2 Dec
Penn Controls Inc class A	10	17 1/2	17 1/2 17 1/2	800	17 1/2 Dec 23 3/4 Jan
Pennsylvania RR	50	136	136 136	100	131 Oct 147 3/4 Mar
Peoples Gas Light & Coke	100	13	13 13 3/4	1,900	10 3/4 Jan 15 3/4 May
Pepsi-Cola Co (Un)	33 1/2	34	34 3/4	500	26 1/2 July 34 3/4 Oct
Pfizer (Charles) & Co	1	31	31 32 1/2	500	29 3/4 Sep 42 3/4 Feb
Pheips Dodge Corp (Un)	12.50	28	28 28	200	27 1/2 Dec 36 3/4 Jan
Philo Corp (Un)	3	53 3/8	54 7/8 54 7/8	500	48 3/4 Sep 69 Mar
Phillips Petroleum Co	1	10	10 10 1/2	100	10 Dec 18 Mar
Potter Co (The)	1	9	9 9	200	8 1/2 Sep 11 1/4 May
Pressed Steel Car Co	1	36	36 36	100	29 3/4 Jun 36 3/4 Apr
Public Service Co of Indiana	1	40 1/4	40 1/4 40 1/2	200	35 1/2 Sep 43 3/4 Jan
Pullman Company (Un)	1	48 3/4	48 3/4 48 3/4	100	42 3/4 Sep 62 Jan
Pure Oil Co (Un)	1	29 3/4	30 1/4 30 1/4	1,400	25 3/4 Aug 30 1/4 Dec
Quaker Oats Co	5	23	23 24 3/4	2,000	21 1/4 Nov 29 1/4 Jan
Radio Corp of America (Un)	1	4 7/8	4 7/8 4 7/8	300	3 3/4 Jan 5 1/4 Dec
RKO Pictures Corp (Un)	1	22 3/4	22 3/4 22 3/4	50	21 1/4 Jan 23 Oct
RKO Theatres Corp (Un)	1	8 3/4	8 3/4 8 3/4	200	8 1/4 Sep 14 3/4 Mar
Rath Packing	10	14 1/4	14 1/4 14 1/2	1,000	14 Sep 19 3/4 Jan
Raytheon Manufacturing Co	5	48	48 49	1,000	41 3/4 Sep 52 3/4 Mar
Remington Rand (Un)	50c	6 1/4	6 1/4 6 1/4	200	5 1/2 Jan 6 7/4 Dec
Republic Steel Corp (Un)	1	37 1/2	37 1/2 38 3/8	2,100	37 1/2 Dec 49 Aug
Rexall Drug (Un)	2.50	22 3/4	22 3/4 25	4,500	22 1/2 Dec 38 Feb
Reynolds (R J) Tobacco class B	10	19 3/4	19 3/4 19 3/4	200	19 3/4 Oct 21 3/4 Nov
Richman Bros Co	1	54	54 56 1/4	50	48 Jan 58 Mar
Rockwell Spring & Axel Co	5	13 3/4	13 3/4 13 3/4	2,500	12 1/2 Jun 14 3/4 Feb
St Louis National Stockyards	1	20	20 20 1/2	500	17 3/4 Sep 23 1/4 Jan
St Louis Public Service A common	12	21 3/8	21 3/8 21 3/8	700	20 3/4 Sep 27 3/4 Jan
St Regis Paper Co	5	61 3/8	61 3/8 61 3/8	1,500	56 1/4 Apr 62 3/4 Dec
Schenley Industries (Un)	1.40	16 3/4	16 3/4 16 3/4	450	14 1/4 Oct 18 1/4 Mar
Seares Roebuck & Co	1	32 1/2	31 3/4 32 1/2	2,400	30 3/4 Sep 43 3/4 Mar
Signode Steel Strapping Co	1	5 3/8	5 3/8 5 3/8	100	4 3/4 Jan 6 1/4 Oct
Glencair Oil Corp	1	35 3/8	35 3/8 35 3/8	500	30 Sep 37 1/2 Jan
Society Brand Clothes Inc	1	24 1/4	24 1/4 24 1/4	100	22 Oct 27 3/4 Mar
Socoyn Vacuum Oil (Un)	15	16	16 16	100	13 3/4 Sep 16 3/4 Feb
South Bend Lathe Works	1	36 3/8	36 3/8 37	700	36 3/8 Dec 49 1/2 Mar
Southern Co (Un)	5	6 1/4	6 1/4 6 1/4	500	5 1/4 Sep 9 3/4 Mar
Southern Pacific Co (Un)	1	1 3/8	1 3/8 1 1/2	200	1 1/8 Sep 3 3/4 Mar
Spiegel Inc	2	51 3/8	51 3/8 51 3/8	100	49 3/8 Sep 59 1/4 Jan
Warrants	1	69 1/4	69 1/4 69 1/4	1,300	65 3/8 Sep 81 Jan
Standard Oil of California	25	72 1/2	72 1/2 72 1/2	1,700	67 3/4 Sep 78 1/2 Jan
Standard Oil of Indiana	13	32 3/4	32 3/4 32 3/4	800	31 1/4 Oct 38 3/4 Jan
Standard Oil N J (Un)	10	9 1/2	9 1/2 9 1/2	2,200	9 1/2 Dec 13 Mar
Standard Oil Co (Ohio)	1	9 1/2	9 1/2 9 1/2	1,100	9 1/2 Sep 10 3/4 Feb
Standard Railway Equipment	1	21 3/4	21 3/4 22 1/2	2,200	21 3/4 Sep 43 3/4 Feb
Stone Container Corp	1	36	35 3/4 36	700	27 Jun 38 Dec
Studebaker Corp (Un)	1	15	15 15 1/2	950	14 1/2 Feb 17 3/4 Nov
Sunbeam Corp	5	16 1/2	16 1/2 16 3/4	2,100	15 1/4 Sep 21 3/4 Mar
Sundstrand Machine Tool	1	42 1/2	42 44 1/4	1,000	35 1/2 Jan 44 1/4 Dec
Sunray Oil Corp (Un)	1	56 3/4	56 3/4 56 3/4	400	49 3/8 Sep 57 3/4 Jan
Swift & Co	25	40 3/4	40 3/4 40 3/4	100	35 Feb 54 Mar
Texas Co (The)	25	14 1/2	14 1/2 14 1/2	50	14 1/2 Dec 28 1/4 May
Texas Gulf Producing	10	18	18 18 1/4	400	15 3/4 Sep 19 3/4 Mar
Thor Corp	20	12 1/4	12 1/4 12 1/4	1,000	11 3/4 Jun 13 3/4 Mar
Thor Power Tool Co	1	36	36 37 1/2	750	26 1/2 Aug 37 1/2 Dec
Toledo Edison Co	5	2 3/8	2 1/4 2 1/2	5,900	2 1/4 Dec 3 3/4 Jan
Trane Co (The)	2	16 1/4	16 1/4 16 1/4	300	13 1/2 Sep 17 3/4 Jan
Traveler Radio Corp	1	56 3/4	56 3/4 56 3/4	400	49 3/8 Sep 57 3/4 Jan
Tri Continental Corp (Un)	1	40 3/4	40 3/4 40 3/4	100	35 Feb 54 Mar
Texas Co (The)	25	14 1/2	14 1/2 14 1/2	50	14 1/2 Dec 28 1/4 May
Texas Gulf Producing	10	18	18 18 1/4	400	15 3/4 Sep 19 3/4 Mar
Thor Corp	20	12 1/4	12 1/4 12 1/4	1,000	11 3/4 Jun 13 3/4 Mar
Thor Power Tool Co	1	36	36 37 1/2	750	26 1/2 Aug 37 1/2 Dec
Toledo Edison Co	5	2 3/8	2 1/4 2 1/2	5,900	2 1/4 Dec 3 3/4 Jan
Trane Co (The)	2	16 1/4	16 1/4 16 1/4	300	13 1/2 Sep 17 3/4 Jan
Traveler Radio Corp	1	56 3/4	56 3/4 56 3/4	400	49 3/8 Sep 57 3/4 Jan
Tri Continental Corp (Un)	1	40 3/4	40 3/4 40 3/4	100	35 Feb 54 Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Truax-Traer Coal common.....	1	---	15 3/4	15 3/4	200	15 1/2 Sep	20 1/2 Jan
20th Century-Fox film.....	1	---	19 1/2	19 3/4	400	14 3/4 Oct	20 Nov
208 So La Salle St Corp.....	1	---	58 3/4	58 3/4	50	55 Jan	60 1/2 May
Union Carbide & Carbon.....	75	72 3/4	75	75	600	62 1/4 Jun	75 Dec
Union Oil of California.....	25	39 3/4	39 3/4	39 3/4	200	37 1/4 Jun	44 1/4 Aug
United Air Lines Inc.....	10	22 3/4	22	22 3/4	600	21 1/4 Nov	32 Mar
United Corporation, (Del) (Un).....	1	4 1/4	4 1/4	4 1/4	2,900	4 1/4 Jun	5 1/4 Mar
U S Rubber Co (Un).....	5	29 3/4	28 1/4	29 3/4	500	23 1/4 Sep	31 1/4 Jan
U S Steel Corp.....	40 3/4	39 3/4	39 3/4	40 3/4	5,400	33 3/4 Sep	44 1/4 Jan
Van Dorn Iron Works.....	1	---	8 1/4	8 1/4	700	7 1/2 Sep	12 1/2 Mar
Walgreen Co.....	10	---	23 1/2	24 1/2	400	22 Nov	29 Jan
Westinghouse Electric Corp.....	12 1/2	---	49 3/4	51 1/4	500	40 3/4 Sep	52 1/2 Dec
White Motor Co.....	1	---	29 1/4	29 1/4	300	23 3/4 Sep	29 1/2 Dec
Willis-Overland Motors (Un).....	1	---	16 1/2	16 1/2	300	12 Feb	16 1/2 Aug
Wisconsin Bankshares Corp.....	1	---	14 1/4	14 1/4	1,700	13 Jan	15 1/4 Mar
Wisconsin Electric Power.....	10	---	29	29	300	24 3/4 Jun	29 1/4 Oct
Wisconsin Public Service.....	10	19 1/4	18 1/4	19 1/4	400	16 1/4 Jun	19 1/4 Dec
Woolworth (F W) Co.....	10	43	42 3/4	43	400	42 1/2 Dec	45 1/2 Aug
World Publishing Co.....	1	---	13 3/4	13 3/4	100	13 1/4 Mar	16 Feb
Wrigley (Wm) Jr.....	1	---	80	80	100	71 3/4 May	80 1/2 Dec
Yates-American Machine Co.....	5	10	9 1/4	10	700	9 1/4 Oct	14 1/4 Jan
Youngstown Sheet & Tube.....	5	---	39 3/4	39 3/4	200	34 3/4 Sep	47 1/4 Jan
Zenith Radio Corp.....	1	---	66 3/4	66 3/4	100	64 1/4 Jun	80 Jan

Philadelphia-Baltimore Stock Exchange

The range since Jan. 1 shown below for the issues formerly selling on the Washington Stock Exch. are simply the transactions since the merger of Oct. 15.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Amer Security & Trust Co.....	10	---	34 3/4	37 1/2	694	34 1/4 Nov	37 1/2 Dec
American Tel & Tel.....	100	155 1/2	155 1/2	156 1/2	2,500	152 Jun	161 1/2 Jan
Arundel Corporation.....	1	20 3/4	20 1/4	21 1/4	218	17 1/4 Jan	21 1/4 Dec
Atlantic City Elec Co.....	10	30	29 1/4	30 3/4	240	25 1/2 Feb	30 1/2 Nov
Baldwin-Lima-Hamilton.....	13	8 1/4	8 1/4	8 1/4	625	8 Sep	11 1/4 Mar
Baltimore Transit Co.....	1	5 1/4	5 1/4	5 1/4	1,571	3 1/4 Apr	6 Dec
Common.....	1	---	29 3/4	31	922	19 3/4 Apr	31 Nov
\$2.50 non-cum preferred.....	50	12 1/2	10 1/2	12 1/2	1,796	10 1/2 Dec	16 1/4 Mar
Budd Company.....	1	61 1/2	60 1/4	61 3/4	1,525	60 1/2 Dec	96 Jan
Chrysler Corp.....	25	---	7 1/4	7 1/4	403	5 1/4 Sep	8 Apr
Curtis Publishing Co.....	1	27 1/2	27 1/2	27 1/2	804	23 1/2 July	27 1/2 Dec
Delaware Power & Light common.....	13 1/2	---	31 1/2	31 1/2	1,415	31 Nov	31 Dec
Rights.....	1	29 3/4	29 1/2	29 3/4	1,404	25 1/2 Sep	31 Nov
Duquesne Light Co.....	10	25 1/4	25	25 1/4	1,096	25 Dec	37 1/2 May
Electric Storage Battery.....	10	104	104	104	25	77 1/2 Jun	104 Dec
Fidelity & Deposit Co.....	10	---	18 1/2	18 1/2	20	18 1/2 Oct	19 Oct
Garfinkel (Julius) common.....	50c	---	18 1/2	18 1/2	65	18 1/2 Oct	19 Oct
4 1/2% conv preferred.....	25	---	20 1/2	20 1/2	100	20 1/2 Dec	21 1/4 Nov
5 1/2% conv preferred.....	25	---	58 1/2	60 1/2	3,492	53 1/2 Sep	70 Feb
General Motors Corp.....	5	60	58 1/2	60 1/2	30	12 1/2 Sep	16 1/4 Mar
Gimbel Brothers.....	5	---	3	3	200	3 Dec	3 Dec
Goldenberg Co class A common.....	1	---	22 1/2	23 1/2	935	21 1/2 Dec	24 1/2 Oct
Hecht (The) Co common.....	15	8 1/4	8 1/4	8 1/4	393	7 1/4 Oct	11 1/4 Jan
Lehigh Coal & Navigation.....	10	---	15 1/4	15 1/4	30	12 1/2 Sep	18 1/4 Mar
Martin (Glenn L).....	1	---	12 1/2	12 1/2	323	11 1/2 Sep	14 1/4 Mar
Pennroad Corp.....	1	35 1/2	35 1/2	35 1/2	2,026	30 1/2 Jun	36 Dec
Pennsylvania Power & Light.....	50	17 1/2	17 1/2	17 1/2	4,360	17 1/2 Dec	23 1/2 Jan
Pennsylvania RR.....	10	42	42	42 1/4	530	40 1/4 Jun	52 1/2 Jan
Pennsylvania Salt Mfg.....	10	38 3/4	38 3/4	38 3/4	95	33 1/4 Sep	41 Mar
Pennsylvania Water & Power Co.....	5	---	31	31 1/2	70	30 Oct	31 1/2 Dec
Peoples Drug Stores Inc.....	5	32 1/2	31 1/2	32 1/2	2,545	28 1/2 Sep	33 Jan
Philadelphia Electric common.....	1	---	23 1/2	23 1/2	180	20 1/2 Jun	25 Mar
\$1 div preference common.....	1	---	4 1/4	4 1/4	791	3 1/2 Sep	6 Aug
Philadelphia Transportation Co.....	1	---	5 1/4	5 1/4	1,235	5 1/4 Sep	7 1/4 Jan
Common.....	20	28 1/2	27 1/2	28 1/2	1,165	26 1/2 Nov	36 1/4 Jan
Participating preferred.....	3	---	16 1/2	16 1/2	2,018	16 1/2 Dec	18 Nov
Philco Corp.....	10	25 1/4	25 1/4	25 1/4	1,775	24 1/2 Jun	27 1/2 Jan
Potomac Electric Power common.....	1	---	25 1/4	25 1/4	180	24 1/2 Jun	27 1/2 Feb
Public Service El & Gas common.....	1	---	26 1/2	27 1/2	352	26 1/2 Oct	33 1/4 Jan
\$1.40 div preference common.....	1	---	69 1/4	69 1/4	738	54 1/4 Jan	70 1/2 Dec
Reading Co.....	50	70 1/4	68 3/4	70 1/4	475	68 1/2 Nov	82 1/2 Jan
Scott Paper Co.....	1	---	4 1/4	4 1/4	100	4 1/4 Jun	6 Jan
Sun Oil Co.....	1	---	33 1/4	33 1/4	16	30 1/2 Jun	38 Feb
United Gas Improvement.....	13 1/2	---	30 3/4	30 3/4	200	30 1/2 Oct	31 Nov
Washington Gas Light common.....	1	---	93	93	25	92 1/4 Oct	93 3/4 Nov
\$4.25 preferred.....	20	---	10 1/2	10 1/2	160	10 1/2 Dec	23 Jan
Westmoreland Coal.....	10	---	26 1/4	26 1/4	235	26 1/4 Oct	27 1/4 Nov
Woodward & Lothrop common.....	10	---	74 1/4	75	\$7,000	58 Mar	76 Dec
Baltimore Transit Co 4s ser A.....	1975	---	84	84	3,000	67 1/2 Jan	85 Oct
5s series A.....	1975	---	---	---	---	---	---

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel.....	1	29 1/2	29 1/2	29 1/2	89	25 1/2 Sep	38 1/2 Jan
Blaw-Knox Co.....	1	17 3/4	17 1/4	17 3/4	24	15 1/2 Sep	22 1/2 Mar
Columbia Gas System.....	1	---	12 1/2	12 1/2	229	12 1/2 Dec	15 1/4 Jan
Duquesne Brewing.....	5	6	5 1/4	6	1,926	5 Dec	8 Mar
Duquesne Light.....	1	---	29 3/4	29 3/4	110	25 1/2 Sep	30 1/2 Dec
Equitable Gas Co.....	6.50	---	23 1/2	23 1/2	100	20 1/4 Jun	24 1/4 Mar
Fort Pitt Brewing.....	1	4	4	4	100	4 Dec	7 1/4 Jan
Harbison Walker Refractories.....	1	---	24 1/2	25	187	22 1/2 Sep	31 Jan
Horne (Joseph) Co.....	1	---	27 1/2	27 1/2	20	27 Oct	30 1/4 Jan
Joy Manufacturing Co.....	1	---	32	32	10	31 1/4 Sep	39 1/4 Mar
Lone Star Gas.....	10	23 1/2	23 1/2	23 1/2	72	23 Jun	29 Jan
McKinney Mfg.....	1	---	1 1/4	1 1/4	500	1 1/4 Dec	2 Jan
Natco Corp.....	5	---	7 1/4	7 1/4	500	6 1/4 Jan	8 1/4 Mar
Pittsburgh Brewing Co common.....	2.50	---	1 1/2	1 1/2	1,000	1 1/2 Sep	2 1/4 Jan
Pittsburgh Plate Glass.....	10	---	52 3/4	53 1/4	405	44 3/4 Sep	58 1/4 Mar
Pitts Screw & Bolt Corp.....	1	---	6 1/4	7	140	6 1/4 Nov	9 1/4 Feb
Reymier & Eros.....	1	---	4 1/4	4 1/4	100	4 1/4 Feb	5 1/2 Oct
Rockwell Spring & Axel.....	5	---	19 3/4	19 3/4	135	19 3/4 Oct	21 1/4 Nov
San Toy Mining.....	10c	---	5c	7c	15,300	5c Sep	10c Jan
United Engineering & Foundry Co.....	5	12	12	12	120	11 1/2 Nov	16 1/2 Feb
United States Glass common.....	1	5 1/4	5 1/4	5 1/4	200	4 1/4 Oct	6 Jan
Common voting trust cts.....	1	---	5 1/4	5 1/4	200	4 1/4 Sep	6 1/4 Jan
Vanadium Alloys Steel.....	10	---	23 1/4	23 1/4	100	22 1/4 Sep	29 1/4 Jan
Westinghouse Air Brake.....	10	22 1/2	22 1/2	23 1/4	343	22 1/2 Dec	29 1/4 May
Westinghouse Electric Corp.....	12.50	51 1/4	49 3/4	51 1/4	1,058	39 3/4 Sep	51 1/4 Dec

For footnotes see page 43.

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	Low	High	Shares		
Abbott Laboratories.....	5	a45½	a45½	a45½	90	40¼ Sep	44¾ Feb
Air Reduction Co common (Un).....	1	a24½	a23½	a24½	70	22½ Oct	28¼ Apr
Alaska Juneau Gold Mining Co.....	10	---	2	2½	500	2 Sep	3¾ Apr
Allis-Chalmers Mfg.....	20	---	44¼	45	783	42 Sep	58 Feb
Aluminum Limited.....	1	---	a49¼	a49¼	7	42¼ Apr	54 Jan
American Airlines Inc (Un).....	1	11½	11½	11½	450	11½ Sep	15¼ Jan
Amer Broadcasting-Para Theatres.....	1	---	a15	a15	5	13¼ Sep	15½ Dec
Common (Un).....	1	---	---	---	---	---	---
American Can Co (Un).....	12½	---	a39½	a39½	71	32¾ Feb	39¾ Nov
American Cyanamid Co (Un).....	10	a47¾	a47	a48¼	130	43 Jun	48¾ Nov
American Factors Ltd (Un).....	20	---	14¾	14¾	50	13½ Jan	15½ Nov
American Radiator & S S (Un).....	5	---	13¾	13¾	292	12¾ Sep	15½ Feb
American Smelting & Refining.....	1	---	29½	29½	560	27 Oct	43½ Jan
Common (Un).....	1	---	---	---	---	---	---
American Tel & Tel Co.....	100	---	156½	156½	1,188	152½ Jun	160½ Mar
American Tobacco Co.....	25	---	61½	62½	1,405	61½ Dec	77 Aug
American Viscose Corp (Un).....	25	---	35½	36½	785	35½ Oct	60 Jan
American Woolen Co (Un).....	17½	---	16¾	17¾	495	14¾ Nov	25½ Mar
Anacostia Copper Mining (Un).....	50	30¾	30	30¾	1,006	29¾ Sep	44¾ Jan
Anglo Calif Natl Bank.....	20	43¾	43	43¾	568	37 Jun	43¾ Dec
Ark Louisiana Gas Co (Un).....	5	---	a8½	a8½	42	8½ Dec	8½ Dec
Armco Steel Corp.....	10	34¾	34¾	34¾	409	31½ Sep	43¾ Jan
Armour & Co (Ill) (Un).....	5	9¾	9¾	9¾	250	8½ Sep	12½ Mar
Atchafalaya & Santa Fe (Un).....	50	---	a95½	a96	13	86¾ Sep	100½ Jan
Atlantic Refining Co.....	10	---	a28¾	a28¾	50	27¾ Sep	30¾ Aug
Atlas Corp (Un).....	5	a28	a28	a29	17	29¼ Aug	30 Mar
Atok-Big Weave.....	2	26c	26c	28c	3,925	26c Dec	1.10 Jan
Avco Mfg Corp (Un).....	3	---	4¾	4¾	405	4¾ Dec	8¾ Feb
Baldwin-Lima-Hamilton Corp (Un).....	13	a8¾	a8¾	a8¾	20	8¼ Nov	11¾ Mar
Baltimore & Ohio RR (Un).....	100	a20¾	a20¾	a20¾	60	20¼ Oct	30¼ Mar
Banknote Oil Co.....	1	---	10½	10½	100	9 Feb	14¾ Mar
Bendix Aviation Corp (Un).....	5	---	a60¼	a61¼	110	51½ Sep	67¾ Mar
Benguet Cons Mining (Un).....	1	---	1	1	5,418	1 Sep	1¼ Jan
Bethlehem Steel (Un).....	52½	51¼	51¼	52½	768	45¾ Sep	57¼ Jan
Bishop Oil Co.....	2	---	10¾	10¾	340	10½ Sep	13¾ Mar
Blair Holdings Corp (Un).....	1	2.05	2.00	2.10	7,408	2.00 Dec	3.00 Feb
Boeing Airplane Co (Un).....	5	---	48	48¼	497	37 July	48¼ Oct
Borden Co (Un).....	15	---	a60¾	a61¾	70	54¾ Jun	57¾ Oct
Borg-Warner Corp (Un).....	5	---	a72¾	a72¾	25	66½ Oct	80¼ Apr
Broadway-Hale Stores Inc.....	10	---	9¾	10	720	9¾ Sep	10¾ July
Budd Company.....	1	a12	a10¾	a12	82	11 Oct	16¾ Mar
Bunker Hill & Sullivan (Un).....	2½	11¾	11¾	11¾	550	11¾ Dec	18¾ Jan
Burroughs Corp.....	5	14½	14¼	14½	585	13¾ Sep	17½ Feb
Byron Jackson Co.....	10	---	a16¾	a17¼	157	17¾ Sep	22¾ Mar
Calamba Sugar.....	1	3¾	3¾	3¾	275	3½ Oct	5¼ Apr
Calaveras Cement Co.....	5	---	14¾	14¾	205	13¾ Mar	17¼ May
California Packing Corp.....	5	23	22¾	23	1,389	20¾ Oct	27¾ Jan
Canada Dry Ginger Ale (Un).....	1½	---	12¾	12¾	200	11 Sep	12¾ Dec
Canadian Atlantic Oil Co Ltd.....	2	---	3¾	4	800	3¾ Sep	6¾ Mar
Canadian Pacific Ry (Un).....	2½	---	23	23	215	22½ Nov	33¾ Jan
Case (J I) & Co (Un).....	12½	---	14¾	15¼	540	14¾ Dec	24¾ Jan
Caterpillar Tractor Co common.....	10	50¾	49¾	50¾	1,217	46 Oct	63¾ Jan
Celanese Corp of America.....	1	---	19¾	19¾	478	19¾ Oct	38¾ Jan
Central Eureka Corp.....	1	72c	69c	72c	14,300	62c Dec	1.35 Jan
Chesapeake & Ohio Ry (Un).....	25	---	33¾	33¾	668	43¾ Oct	41¼ Feb
Chicago Milw St Paul RR pfd (Un).....	100	---	a44¾	a44¾	60	43¼ Apr	50¾ Jan
Chrysler Corp.....	25	---	61¾	61¾	965	61¾ Dec	95 Jan
Cities Service Co (Un).....	10	---	a79¾	a81¾	34	71¼ Oct	94½ Mar
Clorox Chemical Co.....	3½	---	42½	42½	105	32½ Jan	42½ Dec
Colorado Fuel & Iron.....	1	a16¾	a16¾	a17¾	80	15¾ Sep	20 Feb
Columbia Broadcast System class A.....	2½	a48¾	a48¾	a48¾	20	46¼ Feb	48¾ May
Columbia Gas System (Un).....	1	---	12¾	12¾	1,485	12¾ Dec	15 Jan
Commercial Solvents (Un).....	1	---	a17	a17	10	17½ Nov	21¾ Jan
Commonwealth Edison.....	25	a36¾	a36¾	a36¾	50	32¾ Jun	37 Nov
Consolidated Chemical Ind class A.....	1	59¼	58½	59¼	252	55½ Jun	67 Mar
Consolidated Coppermines.....	5	a7½	a7½	a7½	32	7¾ Aug	10¾ Feb
Consolidated Edison of N Y (Un).....	1	---	41¾	41¾	379	35¾ Jun	42 Dec
Consolidated Vultee Aircraft.....	1	---	a16¾	a17	75	15½ Sep	22½ Feb
Continental Oil Co Del (Un).....	5	---	a53¾	a53¾	63	50 Oct	56¾ Jan
Corn Products Refining (Un).....	25	---	a71¾	a72¾	51	68 Mar	72½ Oct
Crocker First National Bank.....	25	---	80	80	50	74 July	80 Sep
Crown Zellerbach Corp common.....	5	35½	35	35½	1,264	26½ Jun	35½ Dec
Preferred.....	1	---	101¼	101¼	10	91½ Jun	102½ Feb
Crucible Steel Co of Amer (Un).....	25	a23½	a23½	a23½	56	22¾ Sep	31¼ Feb
Curtis Publishing Co (Un).....	1	7¾	7¾	7¾	500	6¼ Aug	8½ Apr
Curtiss-Wright Corp (Un).....	1	7¾	7¾	7¾	100	7 Oct	9¾ Mar
Cypress Abbey Co.....	2	---	a60c	a60c	67	60c Oct	68c Nov
Di Giorgio Fruit Corp A com.....	5	---	15¼	15¼	205	14¾ Feb	20 Nov
B common.....	5	15¼	15	15¼	421	14 Feb	19¾ Nov
S3 cumulative preferred.....	1	---	66	66	10	56¼ Apr	66 Dec
Doernbecher Mfg Co.....	1	1.90	1.90	2.05	1,385	1.90 Dec	2.85 May
Dominguez Oil Fields (Un).....	1	37	36¾	37	1,366	29 Apr	38 Dec
Douglas Oil of Calif.....	1	---	6¾	7	700	4 Mar	7¼ July
Dow Chemical Co.....	5	37½	37½	37½	1,241	34¾ Jun	42¾ Jan
Du Pont Lab class A (Un).....	10c	a9¾	a9¾	a9¾	190	9¾ Nov	17½ Jan
Du Pont de Nemours & Co (Un).....	25	106½	104¾	107¼	810	92 Apr	106½ Dec
Eastern Air Lines Inc (Un).....	1	---	24	24	100	22¾ Aug	27¼ Jan
Eastman Kodak Co (Un).....	10	47½	46¾	47½	396	41¾ Jun	47½ Dec
El Dorado Oil Works.....	1	5½	5½	6¾	2,580	4¾ Aug	7¾ Jan
El Paso Natural Gas Co.....	3	---	36	36¾	340	31¾ Sep	37 Mar
Emporium Capwell Co.....	1	42½	41¼	42½	1,062	37¾ Sep	46¾ Jan
Ewa Plantation Co.....	20	---	19¾	20	151	19¾ Dec	23 Mar
Federated Petroleum Ltd.....	1	---	3¼	3½	300	3¾ Sep	7¾ Jan
Food Machinery & Chem Corp.....	10	a39¾	a39	a39¾	242	34 Oct	43 Jan
Foster & Kleiser preferred.....	25	26½	26½	26½	40	26 Oct	27 Mar
General Electric Co (Un).....	1	88¾	88¾	88¾	410	67¾ Feb	89¾ Dec
General Foods Corp common (Un).....	1	---	60¾	60¾	350	52¾ Jan	60¾ Dec
General Motors Corp common.....	5	59¾	59¾	60	594	54¾ Sep	69¾ Feb
General Paint Corp common.....	1	10	10	10	560	9 Sep	12½ Apr
Cumulative preferred.....	1	---	15	15	50	13¾ Sep	17½ Apr
General Public Utilities (Un).....	5	---	28¾	28¾	382	24 Jun	28¾ Dec
Gillette Company common.....	1	---	a48¾	a48¾	10	36 Feb	47 Dec
Goebel Brewing Co.....	1	---	a7	a7	20	7¼ Nov	8 Apr
Golden State Co Ltd common.....	1	23¾	22¾	26	29,690	15½ Jun	26 Dec
4% preferred.....	100	80¾	78	80¾	480	66 Jun	83 Oct
Goodyear Tire & Rubber (Un).....	10	---	53¾	53¾	271	44¾ Sep	54¾ Jan
Great North Ry non-cum pfd (Un).....	1	a48½	a47¾	a48½	435	48 Sep	58¾ Mar
Greyhound Corp.....	3	13¾	13¾	13¾	280	12½ Jan	14 Dec
Hancock Oil Co class A.....	1	---	20¾	21¼	1,404	19¼ Nov	28¾ Mar
Hawaiian Pineapple Co Ltd.....	1	---	11¼	11¼	1,728	11¼ Dec	14¼ Aug
Hilton Hotels Corp.....	5	---	19½	19½	110	15¾ Jan	19½ Dec
Holly Development Co.....	1	---	1.05	1.15	310	1.00 Sep	1.70 Jan
Homestake Mining (Un).....	12½	---	a33¾	a33¾	95	34 Dec	39¼ Aug
Honolulu Oil Corp.....	1	---	50½	50½	201	47½ Oct	56¼ Aug
Hudson Motor Car Co.....	12½	a10½	a10½	a10½	21	9¾ Sep	16¼ Mar
Hunt Foods Inc.....	6¾	14	14	14	152	13¾ Nov	18¾ Mar
Hutchinson Sugar Plantation.....	15	---	7½	7½	50	6½ Jan	7¾ Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Idaho Maryland Mines Corp (Un).....	1	1.05	1.00	1.10	11,405	1.00 Dec	2.00 Mar
Idaho Power Co.....	20	27 1/2	27 1/2	27 1/2	1,000	24 1/2 Sep	33 Jan
International Harvester (Un).....	1	27 1/2	27 1/2	27 1/2	1,000	24 1/2 Sep	33 Jan
Inter'l Nickel Co Canada (Un).....	1	27 1/2	27 1/2	27 1/2	1,000	24 1/2 Sep	33 Jan
International Paper Co (Un).....	1	27 1/2	27 1/2	27 1/2	1,000	24 1/2 Sep	33 Jan
International Tel & Tel com (Un).....	1	27 1/2	27 1/2	27 1/2	1,000	24 1/2 Sep	33 Jan
Intex Oil Co.....	33 1/2	9	9	10 1/2	1,310	7 1/2 Nov	12 1/2 Jan
Johns-Manville Corp (Un).....	10	63 3/4	63 3/4	63 3/4	100	58 1/2 Sep	73 1/2 Jan
Jones & Laughlin Steel (Un).....	10	20 3/4	20 3/4	20 3/4	191	19 1/4 Sep	24 May
Kaiser Alum & Chem Corp com.....	1	26 1/2	24 1/2	26 1/2	155	22 1/2 Oct	30 1/2 May
Preferred.....	50	43 3/4	43 3/4	44	260	41 1/2 Dec	47 Mar
Kaiser Motors Corp.....	1	2 1/2	2 1/2	2 1/2	3,165	2 1/2 Dec	5 1/2 Mar
Kansas Power & Light (Un).....	8 1/2	19 1/2	19 1/2	19 1/2	31	17 1/2 July	20 Mar
Kennecott Copper Corp (Un).....	1	62 1/2	62 1/2	62 1/2	295	62 1/2 Dec	82 Feb
Kern County Land.....	2.50	42	42	42	215	38 1/2 Sep	59 1/2 Jan
Leslie Salt Co.....	10	34 1/2	34 1/2	34 1/2	140	32 Dec	40 1/2 Apr
Libby McNeill & Libby.....	7	27 1/2	27 1/2	27 1/2	100	8 1/2 Jan	10 1/2 Mar
Lockheed Aircraft Corp.....	1	27 1/2	27 1/2	27 1/2	425	20 1/2 Apr	29 1/2 Nov
Loew's Inc (Un).....	1	12	12	12	177	10 1/2 Oct	13 1/2 Feb
Macy & Co (R H) common.....	1	21	21 1/2	21 1/2	411	21 Dec	25 1/2 Jan
Magnavox Co.....	1	17	17	17	50	16 1/2 Sep	22 1/2 Jan
Marshall Field & O'Hare.....	1	16 1/2	16 1/2	16 1/2	400	14 1/2 Sep	18 Jan
Martin Co (Glenn).....	1	15 1/2	15 1/2	15 1/2	95	12 1/2 July	18 1/2 Mar
Mattson Navigation Co (Un).....	1	18 1/2	18 1/2	18 1/2	1,299	15 1/2 Jun	19 1/2 Nov
McKesson & Robbins Inc (Un).....	18	37 1/2	37 1/2	37 1/2	23	34 1/2 July	36 1/2 Feb
Melroe & Frank Co Inc.....	10	13 1/2	13 1/2	13 1/2	1,280	13 1/2 Dec	15 1/2 Feb
Menasco Mfg Co.....	1	100	100	100	100	2 1/2 Sep	4 1/2 Mar
Merck & Co.....	16 1/2	20 1/2	20 1/2	20 1/2	60	17 1/2 Sep	21 Dec
Middle South Utilities Inc.....	1	27 1/2	27 1/2	27 1/2	10	24 1/2 Sep	27 1/2 Mar
Mindanao Mother Lode Mines.....	P.10	9c	2c	3c	19,150	2c Sep	6c Apr
M J & M & M Cons (Un).....	100	96c	96c	1.00	12,128	70c Feb	1.50 Apr
Montana Power Co.....	1	31 1/2	31 1/2	31 1/2	8	28 1/2 July	30 Apr
Montgomery Ward & Co (Un).....	1	55 1/2	55 1/2	55 1/2	558	55 Sep	65 Mar
Nash-Kelvinator Corp (Un).....	5	16 1/2	16 1/2	16 1/2	65	17 1/2 Oct	25 1/2 Feb
National Auto Fibres.....	1	17 1/2	17 1/2	17 1/2	20	16 1/2 Sep	21 1/2 Mar
National City Lines.....	1	16 1/2	16 1/2	16 1/2	25	14 1/2 Jan	18 Aug
National Distillers Prod (Un).....	5	18 1/2	18 1/2	18 1/2	200	17 1/2 Sep	23 1/2 Jan
National Gypsum (Un).....	1	20 1/2	20 1/2	20 1/2	25	18 1/2 Oct	22 1/2 May
Natoma Company.....	4 1/2	4 1/2	4 1/2	4 1/2	580	4 1/2 Dec	7 1/2 Mar
N Y Central RR (Un).....	1	19 1/2	19 1/2	19 1/2	278	19 1/2 Nov	25 1/2 Jan
Niagara Mohawk Power.....	1	27 1/2	27 1/2	27 1/2	690	24 1/2 Sep	28 1/2 Feb
North American Aviation (Un).....	1	20 1/2	20 1/2	20 1/2	920	16 1/2 July	20 1/2 Dec
North American Co common (Un).....	10	20 1/2	20 1/2	20 1/2	85	19 1/2 Jan	23 1/2 Mar
North American Invest 6% pfd.....	25	20 1/2	20 1/2	20 1/2	200	20 1/2 Jan	22 Feb
Northern Pacific Railway (Un).....	100	57 1/2	57 1/2	57 1/2	75	52 1/2 Sep	83 1/2 Jan
Northrop Aircraft.....	1	16 1/2	16 1/2	16 1/2	200	12 1/2 July	18 1/2 Mar
Oahu Sugar Ltd (Un).....	20	13 1/2	13 1/2	13 1/2	100	12 1/2 Feb	14 1/2 Apr
Occidental Petroleum Corp.....	1	11c	11c	12c	800	10c Dec	25c Feb
Oceanic Oil Co.....	1	3 1/2	3 1/2	3 1/2	1,500	1.95 Nov	3 1/2 May
Ohio Edison Co (Un).....	12	38 1/2	38 1/2	38 1/2	125	34 1/2 Jun	39 1/2 Feb
Ohio Oil Co (Un).....	1	55 1/2	55 1/2	55 1/2	50	51 1/2 Apr	56 1/2 Dec
Oliver United Filters class A.....	1	31 1/2	31 1/2	31 1/2	202	31 1/2 Jan	32 1/2 May
Paaubau Sugar Plantation.....	15	7	7	7	482	5 1/2 Jan	8 1/2 Jun
Pabco Products Inc common.....	15 1/2	15 1/2	15 1/2	15 1/2	606	11 1/2 Jun	16 Dec
Pacific Amer Fisheries.....	5	7 1/2	7 1/2	7 1/2	420	7 1/2 Oct	12 1/2 Mar
Pacific Can Co.....	5	14 1/2	14 1/2	14 1/2	2	13 1/2 July	16 1/2 Jan
Pacific Coast Aggregates.....	5	5 1/2	5 1/2	5 1/2	2,468	5 1/2 Oct	6 1/2 May
Pacific Finance Corp (Un).....	10	29 1/2	29 1/2	29 1/2	150	26 Jun	29 1/2 Dec
Pacific Gas & Electric common.....	25	39 1/2	39 1/2	39 1/2	4,719	34 Jun	40 Nov
6 1/2 1st preferred.....	25	33 1/2	33 1/2	33 1/2	574	30 1/2 Jun	34 1/2 Jan
5 1/2 1st preferred.....	25	30	30	30	120	27 1/2 Jun	31 1/2 Jan
5 1/2 2nd preferred.....	25	27 1/2	27 1/2	27 1/2	108	26 July	29 Jan
Pacific Lighting Corp new com.....	33 1/2	33 1/2	33 1/2	33 1/2	2,278	33 Nov	34 1/2 Nov
Pacific Oil & Gas Development.....	33 1/2	1.00	1.00	1.00	250	75c Aug	1.25 Oct
Pacific Petroleum Ltd.....	1	8 1/2	8 1/2	8 1/2	415	7 1/2 Aug	13 1/2 Mar
Pacific Public Service 1st preferred.....	26	26	26	26	250	24 Apr	26 Dec
Pacific Tel & Tel common.....	100	114 1/2	114 1/2	114 1/2	52	111 Sep	119 1/2 Mar
Preferred.....	100	136 1/2	136 1/2	136 1/2	17	130 Jun	141 Feb
Pacific Western Oil Corp.....	4	33 1/2	33 1/2	33 1/2	70	23 1/2 Jan	47 1/2 May
Packard Motor Co common (Un).....	1	3 1/2	3 1/2	3 1/2	760	3 1/2 Dec	6 1/2 Jan
Palmer Stendel Oil Corp.....	100	24c	23c	26c	25,100	23c Dec	54c Apr
Pan American World Airways (Un).....	1	26	26	26	63	8 1/2 Sep	11 1/2 Feb
Paramount Pictures Corp (Un).....	1	26	26	26	5	24 1/2 Sep	30 1/2 Mar
Pennsylvania RR Co (Un).....	50	17 1/2	17 1/2	17 1/2	226	17 1/2 Dec	23 1/2 Jan
Pepsi Cola Co (Un).....	33 1/2	13	13	13	25	11 Jan	15 Apr

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Phelps Dodge Corp (Un).....	12½	---	32	32	613	29½	Nov	43	Feb
Philippine Long Dist Tel Co.....	P10	---	4½	4½	800	3½	July	4½	Apr
Phillips Petroleum Co.....	---	a54½	a54½	a54½	77	48½	Sep	68½	Mar
Pioneer Mill Co Ltd (Un).....	20	5½	5½	5½	50	4½	Feb	5½	May
Puget Sound Pulp & Timber.....	---	---	a31	a31½	101	25½	Jun	31	Nov
Pullman Inc (Un).....	---	---	40½	40½	135	36	Sep	43½	Jan
Pure Oil Co (Un).....	---	---	a48½	a48½	125	44½	Oct	60½	Jan
Radio Corp of America (Un).....	---	24½	23½	24½	984	21½	Nov	29½	Jan
Rayonier Incorp common.....	1	25¾	25½	26¾	260	22¾	Sep	34	Jan
Raytheon Manufacturing Co.....	5	---	8¾	8¾	200	8¾	Sep	14	Apr
Remington Rand (Un).....	50c	---	14½	14½	547	14½	Dec	19½	Feb
Republic Steel Corp (Un).....	---	---	48½	48½	300	42½	Sep	51	Mar
Reynolds Tobacco class E (Un).....	10	---	37½	38½	700	37½	Dec	47½	Oct
Rheem Manufacturing Co.....	1	26¾	24½	26¾	1,500	23	Sep	29½	Mar
Richfield Oil Corp.....	---	---	a49¾	a49¾	35	44	Sep	63	Jan
Roos Bros.....	1	---	39	39	10	34½	Nov	45	Mar
S & W Fine Foods.....	10	8½	7½	8½	2,455	7½	Sep	9½	Apr
Safeway Stores Inc.....	5	---	39	40	665	32¾	Jan	40	Dec
St Joseph Lead (Un).....	10	a33¾	a33¾	a33¾	113	32	Nov	36¾	July
St Regis Paper Co (Un).....	5	---	a19¾	a19¾	50	18	Sep	23½	Mar
San Maurice Mining.....	P.10	6c	6c	6c	10,800	5c	Dec	12c	Feb
Schenley Industries common (Un).....	1.40	---	21½	21½	150	20½	Sep	27½	Jan
Scott Paper Co.....	1	---	69¾	69¾	212	55¾	Feb	69¾	Dec
Sears Roebuck & Co.....	---	61½	61½	61½	737	54½	Jan	61½	Dec
Shell Oil Co.....	15	a76½	a75¾	a76½	25	66	May	76	Dec
Signal Oil & Gas Co new cl A.....	5	20½	20	20¾	2,352	19	Nov	22	Nov
Sinclair Oil Corp (Un).....	---	32¾	32¾	32¾	525	30½	Sep	41½	Jan
Socony-Vacuum Oil (Un).....	15	35½	35½	35½	1,400	30	Sep	37½	Jan
Southern Calif Edison Co com (Un).....	25	38¾	38¾	38¾	1,524	33½	Jun	39½	Mar
Cumulative preferred 4.32%.....	25	---	a25¾	a25¾	18	22½	Jun	26½	Feb
Southern California Petroleum.....	2	7½	7½	7½	753	7½	Oct	13	Jan
Southern Co (Un).....	5	16½	16½	16½	317	13½	Jun	16½	Jan
Southern Pacific Co.....	---	37¾	37	37¾	1,337	36½	Sep	49½	Mar
Southern Railway Co (Un).....	---	41¾	41¾	41¾	420	38½	Sep	47	Jun
Sperry Corp.....	1	---	47½	47½	345	38½	Sep	47½	Dec
Spiegel Inc common.....	2	---	a6½	a6½	25	5½	Sep	9½	Mar
Standard Brands Inc (Un).....	---	---	a28½	a28½	16	25½	Sep	29	Aug
Standard Oil Co of California.....	1	52¾	51½	52¾	2,578	49½	Sep	59½	Jan
Standard Oil Co (Indiana).....	25	69½	69½	69½	365	67	Oct	80½	Jan
Standard Oil of N.....	1½	32¾	a71½	a73	404	67½	Sep	78½	Jan
Stanley Warner Corp. (Un).....	5	---	10½	10½	308	9½	Sep	11½	May
Sterling Drug Inc (Un).....	5	---	36¾	37½	200	32¾	Apr	37½	Dec
Studebaker Corp (Un).....	1	---	22	22½	480	22	Dec	43½	Sep
Sunray Oil Corp (Un).....	1	---	16½	16½	835	15½	Sep	21½	Mar
Sylvania Electric Products.....	7.50	---	32½	32½	723	30½	Sep	39½	Jan
Texas Company (Un).....	25	57½	a56¾	a57½	114	49½	Sep	57½	Mar
Textron Incorporated common.....	50c	---	6½	6½	100	6½	Dec	11½	Mar
Tide Water Associated Oil.....	10	20½	20½	20¾	576	19½	Oct	27	Mar
Transamerica Corp.....	2	27½	27½	28½	3,331	23½	Sep	29½	Mar
Trans World Airlines Inc.....	5	---	a13½	a13½	65	12¾	Sep	19¾	Feb
Union Carbide & Carbon (Un).....	1	74¾	73¾	74¾	320	63	Sep	74¾	Dec
Union Electric Co of Mo.....	10	---	a22¾	a22¾	5	21½	Sep	23	Dec
Union Oil Co of California common.....	25	39¾	39½	39¾	2,306	37½	Jun	44	Aug
United Aircraft Corp (Un).....	5	48½	48½	48½	706	33½	Apr	43½	Nov
United Air Lines Inc.....	10	---	22	22½	722	22	Nov	32	Mar
United Can & Glass Co.....	2½	---	10½	10½	121	10	Jan	12½	Nov
United Gas Corp (Un).....	10	28½	a28½	a28½	144	23½	July	29½	Mar
United Park City Mines (Un).....	1	---	a1	a1	10	1	Dec	2	May
U S Rubber (Un).....	5	29½	29½	29½	360	23½	Sep	29½	Dec
U S Steel Corp common.....	1	44½	39½	40¾	2,296	34	Sep	44	Jan
Utah-Idaho Sugar Co (Un).....	5	---	2.55	2.55	212	2.55	Dec	3½	May
Victor Equipment Co.....	1	---	9¾	10	1,016	8½	Jun	10½	July
Warner Bros Pictures (Un).....	5	13½	a13½	a13½	103	12	Sep	16¾	Apr
Washington Water Power.....	---	26¾	26¾	26¾	187	25½	Jun	29	Mar
Wells Fargo Bank & U T.....	100	308	308	310	140	286	Jun	315	Dec
Westates Petroleum com (Un).....	1	---	32c	34c	2,625	30c	Nov	60c	Mar
Preferred (Un).....	1	37½	37½	37½	1,190	3½	Sep	5½	Jan
West Coast Life Insurance (Un).....	5	27½	27½	27½	315	21½	Sep	27½	Dec
West Indies Sugar.....	1	---	a18	a18½	70	18	Dec	26½	Jan
Western Air Lines Inc (Un).....	1	---	9	9	10	8½	Oct	12½	Feb
Western Dept Stores.....	25c	9	8¾	9½	900	8½	Nov	10½	Mar
Western Homestead Oil.....	10c	---	5½	5½	100	5½	Dec	1½	Apr
Westinghouse Elec Corp (Un).....	12½	51¾	50¾	51¾	1,407	40	Sep	52½	Dec
Woolworth (F W) (Un).....	10	---	43	43	740	43	Dec	47½	Jan
Yellow Cab Co common.....	1	---	a6	a6	6	5	Oct	7½	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Canadian Celanese common	25	24	24 25	2,840	22 Nov 46 Jan
\$1.75 series	25	31 1/2	31 1/2 31 1/2	435	30 Nov 34 1/2 Aug
\$1.00 series	25	7 1/2	7 1/2 8 1/2	100	18 1/2 July 20 Apr
Canadian Chemical & Cellulose	20	7 1/2	7 1/2 8 1/2	2,325	7 1/2 Dec 13 1/2 Jan
Canadian Converters class A pfd	20	26 1/2	26 1/2 27	25	6 May 6 May
Canadian Cottons common	25	26 1/2	26 1/2 27	380	26 Sep 48 Jan
6% preferred	25	26 1/2	26 1/2 27	420	15 Dec 25 1/2 May
Canadian Fairbanks Morse com.	25	26 1/2	26 1/2 27	50	21 1/2 Oct 25 July
Canadian Locomotive	25	26 1/2	26 1/2 27	85	14 Dec 22 1/2 Jan
Canadian Oil Companies	25	26 1/2	26 1/2 27	315	11 1/2 Dec 15 1/2 Apr
8% preferred	25	26 1/2	26 1/2 27	45	150 Nov 155 Dec
5% preferred	100	26 1/2	26 1/2 27	20	99 1/2 Feb 101 Aug
Canadian Pacific Railway	25	22 1/2	22 1/2 23 1/2	3,291	21 1/2 Nov 33 1/2 Jan
Canadian Vickers	25	22 1/2	22 1/2 23 1/2	700	14 Sep 19 Jan
Chrysler Corporation	25	22 1/2	22 1/2 23 1/2	10	67 1/2 Aug 71 1/2 Jun
Cockshutt Farm Equipment	25	9 1/2	9 1/2 10	815	9 1/2 Sep 16 1/2 Mar
Coghill (B. J.)	25	9 1/2	9 1/2 10	75	13 Feb 15 July
Consolid Mining & Smelting	25	23 1/2	23 1/2 24 1/2	5,116	22 Sep 34 1/2 Jan
Consolidated Textile	25	23 1/2	23 1/2 24 1/2	210	5 1/2 Dec 15 Feb
Consumers Glass	25	23 1/2	23 1/2 24 1/2	1,625	21 1/2 Feb 25 July
Corbys class A	25	10 1/2	10 1/2 10 1/2	435	8 Jun 11 Dec
Class B	25	10 1/2	10 1/2 10 1/2	100	8 Jan 10 1/2 Oct
Davis Leather Co class A	25	28 1/2	28 1/2 29 1/2	25	13 1/2 Jun 16 1/2 Oct
Distillers Seagrams	25	28 1/2	28 1/2 29 1/2	4,300	24 1/2 Jan 29 1/2 Nov
Dominion Bridge	25	71	70 71	1,202	69 1/2 Oct 84 Jan
Dominion Coal 6% preferred	25	8 1/2	8 1/2 8 1/2	225	8 1/2 Aug 13 Jan
Dominion Corsets	25	13 1/2	13 1/2 14	225	12 1/2 Mar 13 1/2 Aug
Dominion Foundries & Steel com.	25	13 1/2	13 1/2 14	350	13 1/2 Sep 15 1/2 Dec
Dominion Glass old common	25	72 1/2	72 1/2 73	62	57 Mar 72 1/2 Dec
New common	25	36 1/2	36 1/2 37	260	36 1/2 Dec 36 1/2 Dec
New 7% preferred	10	15 1/2	15 1/2 15 1/2	55	15 1/2 Dec 15 1/2 Dec
Dominion Steel & Coal	25	11	10 1/2 11	3,115	10 Sep 16 1/2 Jan
Dominion Tar & Chemical common	25	7 1/2	7 1/2 7 1/2	4,710	7 1/2 Sep 9 Apr
Preferred	23 1/2	20 1/2	20 1/2 20 1/2	150	19 1/2 May 20 1/2 Feb
Dominion Textile common	25	8	8 8 1/2	2,627	7 Nov 10 1/2 Feb
Donohue Bros Ltd.	25	15 1/2	15 1/2 15 1/2	325	12 1/2 Apr 15 1/2 Nov
Dow Brewery Ltd.	25	18 1/2	18 1/2 18 1/2	853	15 1/2 Jan 18 1/2 Nov
Dryden Paper	25	18 1/2	18 1/2 18 1/2	2	33 1/2 Feb 58 Nov
Electrolux Corp	1	9 1/2	9 1/2 9 1/2	400	9 Dec 12 1/2 Jan
Famous Players Canadian Corp.	1	20 1/2	20 1/2 20 1/2	576	18 Oct 21 1/2 Aug
Foundation Co of Canada common	1	12 1/2	12 1/2 13	459	11 Jun 14 1/2 Jan
Fraser Co's Ltd common	1	15 1/2	15 1/2 15 1/2	4,140	13 1/2 July 17 1/2 Jan
4 1/2% preferred	100	101	101 101	153	101 Mar 102 1/2 Jun
Gatineau Power common	25	20 1/2	20 1/2 20 1/2	2,193	20 1/2 Apr 22 1/2 Mar
5% preferred	100	102 1/2	102 1/2 104	212	101 Feb 107 Aug
General Bakeries Ltd.	25	5 1/2	5 1/2 5 1/2	5	4 1/2 Jan 6 00 July
General Dynamics	3	34 1/2	34 1/2 34 1/2	255	31 July 45 1/2 Mar
General Motors	5	57 1/2	57 1/2 57 1/2	69	54 1/2 Sep 67 1/2 Mar
General Steel Wares common	5	15 1/2	15 1/2 15 1/2	25	15 Sep 17 Jan
Goodyear Tire 4% pfd inc 1927	50	48 1/2	48 1/2 48 1/2	25	47 1/2 Feb 49 Dec
Gypsum Lime & Alabastine	5	34	34 34 1/2	155	32 1/2 Apr 39 Mar
Hamilton Bridge	25	20	19 20 1/2	2,585	14 1/2 Mar 20 1/2 Dec
Howard Smith Paper common	25	20	19 1/2 20	1,562	17 Apr 20 1/2 Nov
\$2.00 preferred	50	45 1/2	45 1/2 45 1/2	125	42 1/2 Jan 46 May
Hudson Bay Mining & Smelting	25	39	38 1/2 39	1,660	36 Oct 58 Feb
Imperial Oil Ltd	25	28 1/2	28 1/2 29	3,210	26 1/2 Nov 36 1/2 Jan
Imperial Tobacco of Canada common	5	10	9 1/2 10 1/2	6,800	9 1/2 Jan 11 1/2 July
6% preferred	11	6 1/2	6 1/2 6 1/2	500	5 1/2 Jan 6 1/2 Oct
Industrial Acceptance Corp common	5	35 1/2	33 1/2 35 1/2	7,528	28 Sep 36 1/2 Mar
\$5.00 preferred	100	35	34 35	365	95 1/2 Nov 98 Feb
\$1.50 preferred	30	35	34 35	660	29 1/2 Jun 36 1/2 Mar
\$2.00 preferred	40	35	34 35	275	36 1/2 Oct 39 July
International Bronze common	25	15 1/2	15 1/2 15 1/2	225	5 Jun 6 1/2 Jan
6% preferred	25	15 1/2	15 1/2 15 1/2	25	15 1/2 Dec 18 Apr
Intl Nickel of Canada common	25	34 1/2	33 1/2 34 1/2	6,672	33 1/2 Dec 46 1/2 Jan
7% preferred	100	128	127 1/2 128	150	127 Apr 131 Mar
International Paper common	7.50	54 1/2	53 1/2 54 1/2	2,099	47 1/2 Jun 58 Nov
International Petroleum Co Ltd.	25	19 1/2	19 1/2 19 1/2	1,057	18 1/2 Sep 22 1/2 Mar
International Power	25	75 1/2	75 1/2 77	70	62 Apr 85 Oct
International Utilities Corp com.	5	30	29 1/2 30 1/2	775	24 1/2 Jun 30 1/2 Dec
Preferred	25	30 1/2	30 1/2 30 1/2	655	27 1/2 Nov 32 1/2 Jan
Interprovincial Pipe Lines	5	20 1/2	20 1/2 20 1/2	2,846	18 Sep 22 1/2 Feb
Labatt Limited (John)	25	17 1/2	17 1/2 17 1/2	140	17 Jan 18 1/2 Aug
Lake of the Woods common	25	29 1/2	29 1/2 29 1/2	130	28 Nov 33 1/2 Feb
Laura Secord Candy Shops	3	10 1/2	10 1/2 10 1/2	10	13 1/2 Apr 14 1/2 Sep
Laurentide Acceptance class A	25	10 1/2	10 1/2 10 1/2	2,715	8 1/2 Mar 10 1/2 Dec
Class B	25	11 1/2	11 1/2 11 1/2	1,650	7 1/2 Mar 13 Dec
Preferred	20	11 1/2	11 1/2 11 1/2	50	17 Nov 20 1/2 Aug
Warrants	25	150	150 150	100	100 Oct 150 Nov
Legare 6% preferred	25	24 1/2	24 1/2 24 1/2	50	24 1/2 Oct 24 1/2 Nov
Lewis Bros Ltd	25	24 1/2	24 1/2 24 1/2	50	24 1/2 Oct 24 1/2 Nov
Lindsay (C. W.) common	25	24 1/2	24 1/2 24 1/2	23	10 Jan 19 1/2 Oct
6 1/2% preferred	100	140	140 140	16	100 Mar 140 Dec
MacKinnon Struc Steel common	25	18 1/2	18 1/2 18 1/2	5	30 Mar 46 Dec
MacMillan & Bloedel Ltd class B	25	18 1/2	18 1/2 18 1/2	2,460	15 1/2 Sep 20 1/2 Jan
Massey-Harris-Ferguson	25	7 1/2	7 1/2 7 1/2	6,432	7 1/2 Oct 10 1/2 Jan
McColl Frontenac Oil	25	26 1/2	26 1/2 27	874	24 Oct 38 Jan
Mitchell (Robt.)	25	44	44 44	92	35 May 44 Nov
Molson Breweries class A	25	24 1/2	24 1/2 24 1/2	25	23 1/2 Oct 26 1/2 Jan
Class B	25	24 1/2	24 1/2 24 1/2	150	24 Jun 26 1/2 Feb
Montreal Locomotive	25	14 1/2	14 1/2 14 1/2	1,200	13 1/2 Oct 15 1/2 Jan
Montreal Telegraph	40	47	47 47	3	46 Jun 47 1/2 Apr
National Steel Car	25	27	27 1/2 27 1/2	665	24 1/2 Sep 27 1/2 Dec
Niagara Wire Weaving	25	32 1/2	32 1/2 32 1/2	290	30 July 36 Feb
Noranda Mines Ltd.	25	60 1/2	60 1/2 61 1/2	1,796	59 1/2 Dec 78 1/2 Feb
Oulvie Flour Mills common	25	30 1/2	30 1/2 31	272	29 1/2 Apr 33 Aug
Ontario Steel Products	25	22	22 22	450	18 Apr 22 Dec
Page-Hersey Tubes	25	69 1/2	69 1/2 69 1/2	510	65 1/2 Jun 73 Aug
Penmans common	25	48 1/2	48 1/2 48 1/2	45	48 Nov 52 Jan
6% preferred	100	112	112 112	5	112 Dec 118 July
Placer Development	1	27	26 1/2 27	270	26 1/2 Dec 45 Jan
Powell River Company	25	25 1/2	25 1/2 25 1/2	2,740	20 Apr 26 Aug
Power Corp of Canada	25	35 1/2	35 1/2 35 1/2	230	31 1/2 Sep 40 Mar
Price Bros & Co Ltd common	25	32 1/2	32 1/2 32 1/2	5,085	27 1/2 Apr 34 Mar
Provincial Transport	25	13 1/2	13 1/2 13 1/2	445	12 1/2 Jan 15 July
Quebec Power	25	21	21 21 1/2	390	18 1/2 Jan 22 Jun
Rolland Paper common	25	25	25 25	362	13 1/2 Jun 25 1/2 Nov
4% preferred	100	272	272 272	60	74 May 75 Feb

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Saguenay Power 4 1/2% pfd	100	98 1/2	98 1/2 98 1/2	40	98 Apr 99 1/2 Aug
St Lawrence Corp common	25	38 1/2	38 1/2 39	845	30 1/2 Apr 39 Dec
Shawinigan Water & Power common	50	40 1/2	40 1/2 41	3,045	36 1/2 Jun 43 Mar
Series A 4% preferred	50	45	45 45	1,415	42 1/2 Feb 46 July
Series B 4 1/2% preferred	50	49	49 49	30	47 1/2 Jan 51 July
Sherwin Williams of Canada com.	25	25	25 25	205	19 July 27 Dec
7% preferred	100	134 1/2	134 1/2 134 1/2	5	127 Mar 140 Aug
Slicks' Breweries common	25	25	25 25	225	20 Jan 25 1/2 July
Voting trust certificates	25	23 1/2	23 1/2 23 1/2	250	20 Feb 25 Aug
Simon (H.) & Sons common	25	12	12 12	177	11 1/2 May 12 Mar
Simpsons	25	14 1/2	14 1/2 15	926	12 1/2 Feb 17 Mar
Southern Co	25	30	30 30	25	21 Jan 30 Dec
Southern Canada Power	25	33	33 33	152	27 1/2 Jan 34 Aug
Steel Co of Canada common	25	31	30 1/2 31 1/2	1,700	28 Sep 32 1/2 July
Thrift Stores Ltd	25	23	22 1/2 23	1,130	13 1/2 Jan 23 1/2 Sep
Tooke Brothers	25	4 1/2	4 1/2 4 1/2	45	4 Jan 6 Dec
Triad Oils	25	2.60	2.64 2.64	1,000	2.00 Sep 2.80 Jan
United Steel Corp	25	12 1/2	12 1/2 12 1/2	280	11 1/2 Jan 15 May
Wabasso Cotton	25	12 1/2	12 1/2 12 1/2	200	12 1/2 July 16 Mar
Walker Gooderham & Works	25	50 1/2	48 1/2 50 1/2	3,595	43 1/2 Jan 50 1/2 Dec
Western Grocers \$1.40 pfd	20	29 1/2	29 1/2 29 1/2	10	28 Apr 28 Apr
Western Leaseholds	25	4.35	4.35 4.35	100	4.25 Sep 6.75 Jan
Weston (Geo) common	25	34 1/2	32 1/2 34 1/2	125	26 1/2 Jan 34 1/2 Dec
Winnipeg Central Gas	25	7 1/2	7 1/2 7 1/2	30	6 Mar 8 Nov
Zellers Limited common	25	20 1/2	20 1/2 20 1/2	1,250	18 1/2 Jan 23 Mar
5% preferred	25	26	26 26	50	25 Jan 26 1/2 Aug
6% preferred	25	28	28 28	10	25 Jan 29 1/2 Mar
Banks—					
Montreal	10	35 1/2	35 1/2 35 1/2	874	31 Jan 37 Nov
Nova Scotia	10	42 1/2	42 1/2 42 1/2	135	38 1/2 May 43 Nov
Toronto	10	41 1/2	41 1/2 41 1/2	25	39 May 43 Dec
Canadienne	10	26 1/2	26 1/2 26 1/2	285	23 Jan 26 1/2 Nov
Commerce	10	33	32 1/2 33	500	28 1/2 Jan 33 1/2 Dec
Dominion	10	31	31 31	75	27 1/2 Apr 32 Dec
Royal	10	37 1/2	37 1/2 38	2,738	31 1/2 Jan 38 1/2 Dec

Canadian Stock Exchange

		Canadian Funds					
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Anglo-Canadian Pulp & Paper	24 1/2	24 1/2	24 1/2	24 1/2	467	21 Oct	25 Jan
Anglo-Nfld Development Co	5	7 1/2	7 1/2	8 1/2	2,695	7 Apr	9 1/2 Jan
Brown Company common	1	8 1/2	8 1/2	8 1/2	1,590	7 Sep	12 Mar
\$5 conv 1st preferred	1	88	88	88	5	85 1/2 Sep	97 1/2 Jan
\$3.00 2nd preferred	1	49 1/2	49 1/2	49 1/2	15	47 Jan	49 1/2 Nov
Canada & Dominion Sugar	25	17 1/2	17 1/2	17 1/2	184	16 Jan	18 May
Canada Malting Co Ltd	25	50	50	51	15	50 Feb	53 1/2 Jan
Canadian General Electric Co Ltd	50	550	550	550	2	435 Feb	550 Dec
Canadian Industries Ltd common	25	36 1/2	36 1/2	38	957	32 Sep	42 Feb
Canadian Ingersoll Rand Co Ltd	25	80	80	81	42	80 Dec	93 Apr
Canadian Inter Inv Trust com	25	10	10	10	51	9 1/2 Apr	11 1/2 Jun
Canadian Marconi Co	1	4.80	4.50	4.80	300	3 1/2 Sep	5 Jan
Canadian Western Lumber Co	25	11	11 1/2	11 1/2	421	8 1/2 Jun	11 1/2 Dec
Canadian Westinghouse Co Ltd	25	62	62	62	25	57 Oct	70 1/2 Feb
Claude Neon General Adv class B	25	3.60	3.00	3.60	2,095	3.00 Dec	4.05 May
Preferred	100	38 1/2	38 1/2	38 1/2	200	32 Feb	42 Jun
Combined Enterprises common	25	6 1/2	6 1/2	7 1/2	250	3 1/2 Jan	9 Sep
Commercial Alcohols Ltd common	25	3.55	3.60	3.60	600	2.50 Mar	4.20 Nov
Consolidated Paper Corp Ltd	25	41 1/2	40 1/2	41 1/2	4,023	34 1/2 Apr	42 1/2 Dec
Crown Zellerbach Corp	5	34 1/2	33 1/2	34 1/2	1,138	27 July	34 1/2 Dec
David & Frere Limitee class A	50	44	44	44	25	38 1/2 Jan	42 1/2 Sep
Dominion Engineering Works	25	22 1/2	22 1/2	22 1/2	1,060	19 Sep	26 1/2 Jan
Dominion Oilcloth & Linoleum	25	27 1/2	28	30	25	25 Sep	35 1/2 Feb
East Kootenay Power 7 1/2 pfd	100	65	65	65	15	65 Aug	77 Jan
Federal Grain Co class A	20 1/2	20 1/2	20 1/2	20 1/2	200	15 1/2 Mar	20 1/2 Dec
Fleet Manufacturing Ltd	25	1.00	1.05	1.20	80c	80c Sep	2.25 Feb
Ford Motor Co of Can class A	65 3/4	64 1/2	66	66	2,065	59 Apr	68 Mar
Foreign Power Sec Corp Ltd com	90c	90c	1.00	1.862	40c	40c Feb	1.00 Feb
6% redeemable preferred	100	26	26	27 1/2	534	23 Jan	33 Feb
Great Lakes Paper Co Ltd common	19 3/4	19	19 3/4	19 3/4	1,930	15 Apr	20 3/4 Sep
Horner (Frank W) class A	25	49 1/2	49 1/2	50	50	9 1/2 Sep	10 1/2 May
Hydro-Electric Securities Corp	4.50	4.30	4.50	4.50	825	4.15 Nov	5.00 Jan
Interprovincial Utilities Ltd	25	5 1/2	5 1/2	900	3.80 Jan	5.50 Dec	5.50 Dec
Lowney Co (Walter M)	25	15	15	125	13 1/2 Jan	15 1/2 Jan	15 1/2 Jan
MacLaren Power & Paper Co	25	54 1/2	54 1/2	500	47 1/2 Jan	56 1/2 Nov	56 1/2 Nov
Melchers Distilleries common	4.00	4.00	4.00	50	4.00 Sep	4.55 Mar	4.55 Mar
Mexican Light & Pow Co Ltd com	25	5 3/4	5 3/4	700	3.00 Jan	5 1/2 Dec	5 1/2 Dec
Preferred	25	8	8	372	5 1/2 Feb	8 1/2 Oct	8 1/2 Oct
Minnesota & Ontario Paper Co	5	29	28 1/2	29 1/2	3,195	24 1/2 Feb	29 1/2 Nov
Moore Corporation common	25	24 3/4	24 3/4	45	23 Oct	26 1/2 Mar	26 1/2 Mar
Mount Royal Rice Mills	25	12	12	100	10 Apr	13 1/2 May	13 1/2 May
Newfoundland Lt & Pr Co Ltd	10	22	22	22	575	18 1/2 Jan	23 Aug
Rights	25	1.15	1.15	704	1.00 Oct	1.25 Nov	1.25 Nov
Orange Crush Ltd	3.75	3.75	3.75	200	3.15 Jan	4.60 Jun	4.60 Jun
Power Corp 6% n c part 2nd pfd	50	56 1/2	56 1/2	27	55 Aug	59 1/2 Apr	59 1/2 Apr
Quebec Telephone Corp common	5	11 1/2	11 1/2	5	7 1/2 Jan	10 May	10 May
R & M Bearings (Can) class A	25	17 1/2	17 1/2	5	18 1/2 July	18 1/2 July	18 1/2 July
Reitmans (Can) Ltd common	25	11	11	155	9 Mar	12 1/2 Oct	12 1/2 Oct
Russell Industries Ltd	17 1/4	17 1/4	17 1/4	505	17 1/4 Dec	24 Jan	24 Jan
Southern Canada Pr 6% cupd pfd	100	128	128	85	118 Jan	129 Dec	129 Dec
Standard Paving & Materials	20 3/4	20 3/4	20 3/4	100	18 1/2 Feb	20 3/4 Dec	20 3/4 Dec
Suez Canal Co "Jouissance" shares	25	170 1/2	170 1/2	15	170 1/2 Dec	175 Nov	175 Nov
Traders Finance Corp class A	32 1/2	31 3/4	32 1/2	2,830	26 1/2 Sep	32 1/2 Dec	32 1/2 Dec
Class B	32	32	32	70	32 Dec	32 Dec	32 Dec
Trans Mountain Oil Pipe Line	19 3/4	18	20 1/4	4,305	16 1/2 Nov	46 1/2 Feb	46 1/2 Feb
Union Gas of Canada Ltd	25	32 1/2	33 1/4	1,525	26 Feb	33 1/4 Dec	33 1/4 Dec
United Amusement class B	12 1/4	12 1/4	12 1/4	400	8 Sep	12 1/4 Dec	12 1/4 Dec
Westeel Products Ltd	25	219 1/2	219 1/2	200	20 Nov	23 1/4 Feb	23 1/4 Feb
Windsor Hotel Ltd	25	233	233	18	30 Jan	35 Nov	35 Nov
Mining Stocks—							
Acadia Uranium Mines	1	12 1/2c	12 1/2c	8,500	12 1/2c Dec	45c Feb	45c Feb
Aconic Mining Corp	1	3.20	3.20	2,300	1.37 July	3.30 Nov	3.30 Nov
Ameranium Mines Ltd	1	8c	8c	23,000	8c Dec	51c May	51c May
Anacon Lead Mines Ltd	1	3.00	2.75	3.05	5,700	2.25 Apr	5.70 July
Arnora Sulphur Mining Corp	1	9c	9c	10c	70,500	8c Oct	20c May
Ascot Metals Corp	1	45c	46c	1,500	45c Oct	1.04 Apr	1.04 Apr
Atlas Sulphur & Iron Co Ltd	1	27c	40c	37,698	20c Dec	90c Aug	90c Aug
Band-Ore Gold Mines	1	3c	3c	1,000	2c Jan	5c Feb	5c Feb
Base Metals Mining Corp	1	15c	15c	1,000	15c Sep	40c Feb	40c Feb
Beatrice Red Lake Gold Mines Ltd	1	5c	5c	500	4c Jan	7c Feb	7c Feb
Belville Gold Mines Ltd	1	32c	31c	33c	27c Nov	84c Feb	84c Feb
Boreal Rare Metals Ltd vtc	1	2.10	2.25	7,300	2.10 Dec	4.00 Mar	4.00 Mar
Bouscadillac Gold Mines Ltd	1	5c	5c	16,500	5 1/2c Jan	22c Feb	22c Feb
Bouzan Gold Mines Ltd	1	4c	4c	1,000	3c Jan	8c Feb	8c Feb
Brunswick Min'g & Smelt'g Corp Ltd	1	10 1/2	11	225	10 1/2 Dec	23 1/4 Feb	23 1/4 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Campbell Chibougamau Mines Ltd.	1	2.90	2.90 3.00	400	2.30 Jan 4.50 Mar
Canadian Collieries (Dunsmuir) Ltd.	1	6.40	5.40 6.45	23,250	4.85 Nov 6.45 Dec
Carnegie Mines Ltd.	1	50c	50c 57c	77,350	50c Apr 1.50 Feb
Cassiar Asbestos Corp. Ltd.	1	6.30	6.30 6.35	900	6.00 Sep 9.40 Mar
Celta Dev. & Mining Co. Ltd.	1	10 1/2c	12c	27,000	6 1/2c Jan 21c Sep
Chibougamau Explorers Ltd.	1	50c	58c	2,500	45c Dec 1.35 Jan
Cons. Astoria Mines Ltd.	1	8c	8c	3,000	8c Dec 19c Feb
Consolidated Candego Mines Ltd.	1	11c	10c 11c	12,750	10c Nov 38c Jan
Consolidated Central Cadillac Mines	1	4c	5c	5,572	4c Nov 10c Feb
Cons. Rochette Mines Ltd.	1	10c	10 1/2c	10,000	8c Nov 25c Feb
Cortez Explorations Ltd.	1	2c	2c 2 1/2c	8,500	2c Dec 6 1/2c Feb
Courmor Mining Co. Ltd.	1	5c	5c	100	6c Sep 15 1/2c Mar
D'Eldona Gold Mines Ltd.	1	34c	32c 36c	59,000	28c Dec 36c Dec
Dome Mines Ltd.	1	14 1/2c	14 1/2c	10	14 1/2c Nov 22 1/2c Mar
Donald Mines Ltd.	1	54c	55c	3,000	47c Sep 1.02 Jun
East Rim Nickel Mines Ltd.	1	89c	89c 89c	1,000	79c Sep 1.63 Jan
East Sullivan Mines Ltd.	1	3.60	3.60 3.75	1,700	3.50 Dec 6.70 Jan
Eastern Metals Corp. Ltd.	1	1.03	.99c 1.12	10,800	.98c Dec 2.40 Mar
Emerald Glacier Mines	1	25c	25c	3,000	25c Jan 70c Mar
Fab Metal Mines	1	25c	20c 25c	2,500	20c Dec 1.64 May
Falconbridge Nickel Mines Ltd.	1	14 1/2c	14 1/2c 14 1/2c	400	14 Sep 23 1/2c Jan
Fraser Limited	1	4.25	4.25 4.30	1,100	4.25 Dec 9.25 Feb
Hollinger Cons. Gold Mines Ltd.	5	12	12 1/2c	1,200	11 1/2c Oct 15 1/2c Jan
Hudson-Rand Gold Mines	1	9c	9c	2,055	9c Dec 18c Jan
Inspiration Mining & Dev. Co.	1	2.15	1.90 2.25	15,400	43c Jan 5.20 Apr
Iso Uranium Mines	1	35c	38c	4,500	30c Sep 1.85 Feb
Jack Lake Mines Ltd.	1	2 1/2c	2 1/2c	1,500	2c Dec 6c Feb
Jaculet Mines Ltd.	1	9c	9c	2,000	8 1/2c Dec 24c Feb
Jardun Mines Ltd. voting trust	1	20c	20c	500	14c Sep 50c May
Kayrand Ming Dev. Co. Ltd.	1	6c	6c	500	6c Oct 12c Jan
Kenmayo Yukon Mines Ltd.	1	4 1/2c	5 1/2c	7,500	4 1/2c Oct 14c Jan
Kerr-Addison Gold Mines	1	17	17 17	300	17 Mar 21 1/2c Aug
Keyboycon Mines Ltd.	1	8c	8c	1,000	8c Oct 47c Jan
Keymet Mines Ltd.	1	60c	62c	8,500	40c Jun 80c Jun
Kontiki Lead & Zinc Mines	1	28c	28c	1,000	22c Dec 49c Nov
Labrador Mining & Explor.	1	8.00	8.00 8.00	400	6.15 Sep 10 1/2c Feb
Lafayette Asbestos Mines Ltd.	1	19c	18c 21c	27,500	12c Sep 70c Jan
Lake Shore Mines Ltd.	1	55.30	55.30	10	5.80 Sep 8.65 Feb
Landover Oils	1	14c	15 1/2c	15,500	14c Dec 45c Aug
Lavallie Mines Ltd.	1	5 1/2c	5 1/2c	2,000	5c Oct 12c Jan
Lingside Copper Mining Co. Ltd.	1	3 1/2c	4c	8,000	3 1/2c Sep 9 1/2c Feb
Louvicourt Goldfields Ltd.	1	12c	12c	500	12c Sep 25c Jan
Malartic Gold Fields	1	1.37	1.37	2,500	1.37 Dec 1.37 Dec
Marbore Malartic Mines Ltd.	1	20c	22c	4,000	20c Dec 43c Dec
Merrill Island Mining Co. Ltd.	1	20c	24c	2,000	20c Dec 66c Mar
Mining Corp. of Canada Ltd.	1	10 1/2c	10 1/2c	200	10 Oct 14 1/2c Jan
Mogador Mines Ltd.	1	25c	25c	1,500	23c Oct 41c Mar
New Pormaque Mines Ltd.	1	7 1/2c	8c	13,000	7c Dec 36c Jan
New Larder "U" Island Mines	1	1.80	1.63 1.84	51,400	65c Jun 2.90 Feb
New Pacific Coal & Oils	1	15 1/2c	15 1/2c	3,200	15c Nov 66c Feb
New Santiago Mines Ltd.	50c	5 1/2c	5 1/2c	3,500	5 1/2c Nov 18c Mar
Nocana Mines Ltd.	1	15c	18c	5,000	9 1/2c July 22c Nov
Normetal Mining Corp.	1	2.50	2.50	200	2.50 Jun 4.20 Jan
Nubar Mines Ltd.	1	11c	11c	2,000	11c Dec 77c Jan
Obalski (1945) Ltd.	1	22c	22c	9,000	14c Sep 31c Dec
Opemiska Copper Mines (Quebec)	1	1.06	1.05 1.10	4,200	95c Sep 2.00 Feb
Orchard Uranium Mines Ltd.	1	15 1/2c	15 1/2c 17c	5,500	15 1/2c Dec 49c Sep
Pato Cons. Gold Dredging	1	3.50	3.50	500	3.00 Nov 3.90 Oct
Pitt Gold Mining Co. Ltd.	1	2c	2c 2 1/2c	4,000	2c Dec 5c Jan
Preston East Dome Mines	1	2.60	2.60	500	1.84 Jun 3.90 Aug
Que. Chibougamau Gold Fields	1	9c	9c	2,500	8 1/2c Oct 21c Feb
Quebec Copper Corp. Ltd.	1	71c	65c 71c	6,700	65c July 1.54 Jan
Quebec Smelting & Refining Ltd.	1	12 1/2c	11 1/2c 13c	25,500	8c Jan 25c Oct
Quebec Yellowknife Gold Mines	1	3 1/2c	3 1/2c	500	3c Dec 7c Jan
Radiore Uranium Mines Ltd.	1	71c	71c	500	50c Aug 90c Dec
Royran Gold Fields Ltd.	1	8 1/2c	8 1/2c	5,000	7c Sep 20c Mar
Sherritt-Gordon Mines Ltd.	1	4.10	4.10 4.10	200	3.80 Aug 5.80 Jan
Siscoe Gold Mines Ltd.	1	45c	45c	500	40c May 65c Nov
Soma-Duvernay Gold Mines	1	4c	4c	1,000	4c May 8c Jan
Steeley Mining Corp.	1	9 1/2c	13c	20,000	7 1/2c July 16c Feb
Steep Rock Iron Mines Ltd.	1	6.65	6.65 6.90	4,200	5.80 Oct 9.70 Feb
Sullivan Cons. Mines	1	1.85	1.85	800	1.85 Nov 2.99 Jan
Tache Lake Mines Ltd.	1	8c	8c	10,000	8c Sep 39c Jan
Tazin Mines Ltd.	1	13c	12c 14c	16,000	12c Dec 1.10 Jan
Tibbittmont Goldfields Ltd.	1	14c	14c 16 1/2c	24,000	6c Apr 30c Oct
Tobit Silver Mines	1	1.50	1.48 1.50	5,800	80c Sep 1.65 Jan
Trebor Mines Ltd.	1	12c	13c	1,500	10c Sep 46c Feb
Uddler Mines Ltd.	1	25c	25c 31c	7,450	25c Dec 38c Nov
United Asbestos Corp. Ltd.	1	3.50	3.50	500	2.55 Nov 4.80 Mar
United Montauban Mines	1	70c	80c	7,050	60c Oct 1.10 Nov
Ventures Ltd.	1	14 1/2c	14 1/2c 14 1/2c	300	13 1/2c Sep 24 1/2c Jan
Violamac Mines	1	1.80	1.95	2,000	1.38 Jan 3.25 Apr
Weeden Pyrite & Copper	1	31c	36c	18,500	26c Sep 66 1/2c Mar
Wendell Mineral Products Ltd.	1	16c	11 1/2c 16c	4,500	11 1/2c Dec 43c Jan
Western Tungsten Copper Mines Ltd.	1	50c	75c	19,500	50c Dec 4.40 Jan
Westville Mines Ltd.	1	3c	3c	8,000	2 1/2c Dec 7c Feb
Oil Stocks—					
Anglo-Canadian Oil Co. Ltd.	1	4.80	4.80 4.85	800	4.80 Oct 8.15 Jan
Antone Petroleum Ltd.	1	19 1/2c	19c 20c	24,000	19c Dec 80c Jan
Bailey Selburn Oils & Gas class A	1	3.35	3.45	1,750	3.05 Sep 5.90 Jan
Calgary & Edmonton Corp.	1	9.75	10	1,400	8.10 Sep 13 1/2c Jan
Calvan Cons. Oil & Gas Ltd.	1	4.25	4.20 4.25	300	3.50 Sep 6.60 Jan
Canada Oils Lands Ltd.	1	9.05	9.70	600	2.40 Oct 5.10 Jan
Canadian Admirals Oils Ltd.	1	40c	32c 42c	45,000	25c Sep 95c Jan
Canadian Decalta Gas & Oils	1	65c	70c	2,000	60c Jun 75c July
Canadian Oil & Gas Ltd.	1	1.00	1.01	3,000	90c Dec 1.77 Jan
Canadian Pipe Lines Producers	1	1.47	1.60	400	1.47 Dec 2.25 Mar
Central Explorers Ltd.	1	3.95	3.95 3.95	200	3.40 Sep 5.95 Jan
Consolidated Allenbee Oil & Gas	1	28c	28c	5,000	28c Dec 96c Jan
Consolidated Cordasun Oils	1	42c	43c	2,000	39c July 80c Jan
Del Rio Producers Ltd.	1	1.30	1.35	700	1.20 Sep 3.70 Jan
Empire Oils & Minerals	1	40c	40c 40c	4,800	35c Nov 1.18 Jan
Federated Petroleum Ltd.	1	3.75	3.80	200	3.40 Sep 7.50 Jan
Gas Exploration	1	70c	70c	500	70c Dec 1.65 Jan
Gaspe Oil Ventures Ltd.	1	85c	85c 86c	2,700	70c Nov 2.55 Jan
Gateway Oils Ltd.	1	17c	18c	2,000	15c Oct 25c July
Home Oil Co. Ltd.	1	8.00	8.00 8.25	675	6.00 Sep 12.25 Jan
Jasper Oil Corp.	1	3.20	3.20 3.30	4,600	3.10 Sep 3.70 Sep
Jet Oils Ltd.	1	16c	16c	500	16c Dec 55c Jan
Long Island Petroleum Ltd.	1	13c	13c	1,000	11c Oct 27c Jan
Merrill Petroleum Ltd.	1	5.40	4.90 5.40	16,480	2.12 Oct 5.40 Dec
National Petroleum Corp. Ltd.	1	1.60	1.60 1.72	1,600	1.60 Dec 2.99 Jan
New Continental Oil Co.	1	51c	51c	1,500	51c Nov 1.52 Jan

For footnotes see page 43

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Okalta Oils Ltd.	90c	1.70	1.61 1.81	8,600	1.50 Sep 3.30 Jan
Pacific Petroleum Ltd.	1	8.50	8.50 8.70	550	6.90 Sep 13 Mar
Phillips Oil Co.	1	1.30	1.25 1.30	2,450	80c Sep 2.25 Feb
Poplar Oils Ltd.	1	57c	57c	333	40c Oct 1.24 Mar
Quebec Oils Development	1	65c	42c 65c	200	40c Nov 1.68 Jan
Sweet Grass Oil Ltd.	1	30c	30c	1,000	23c Sep 76c Jan
Trans Empire Oils Ltd.	1	1.80	2.05	9,300	1.65 Sep 3.85 Mar
Trican Petroleum-Chemical	1	77c	77c 80c	11,450	73c Dec 1.03 Nov
Tri-Tor Oils Ltd.	1	82c	82c 89c	10,243	64c Sep 1.70 May
United Oils Limited	1	80c	80c	500	80c Dec 1.50 Feb
Western Ashley Minerals Ltd.	1	17c	17c	500	17c Dec 41c Feb
Western Homestead Oils Ltd.	1	65c	65c	1,000	59c Sep 1.65 Jan
Wulrich Petroleum Ltd.	1	59c	59c	1,000	36 1/2c Sep 1.10 Jan

Toronto Stock Exchange

Canadian Funds

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1			
		Last	Range of		for Week	Low		High	
		Sale Price	Low	High	Shares				
Abitibi Power & Paper common	20	16 7/8	16 3/8	16 7/8	6,775	12 1/2c	Apr	17	Nov
\$1.50 preferred	20	26 1/2	25 3/8	26 1/2	610	22 1/2c	Oct	26 1/2	Feb
Acadia-Atlantic common	1	6 1/2	6	6 1/2	85	6	Oct	7 1/4	Mar
Class A	1	17 1/2	17 1/4	17 1/2	25	16 1/2c	Feb	18 1/2	Mar
Preferred	100	99 1/2	99 1/2	99 1/2	25	97	Jan	102	Aug
Acadia-Uranium	1	12c	11 1/2c	12 1/2c	23,175	11 1/2c	Dec	48c	Feb
Acme Gas & Oil	1	16c	16c	16c	3,200	13c	Sep	27c	Feb
Agnew-Surpass preferred	10	9	9	9	500	8 1/4	May	10	Jun
Ajax Petroleum	1	88c	84 1/2c	88c	15,200	80c	Oct	1.65	Mar
Akatcho Yellow Knife	1	1.13	80c	82c	2,500	75c	Sep	1.35	Jan
Albermont Petroleum	1	1.13	1.05	1.20	27,350	1.05	Dec	2.80	Feb
Alberta Consolidated Gas	1	3.25	3.25	3.65	4,050	3.05	Oct	3.85	Feb
Alberta Distillers common	1	1.95	1.95	2.00	400	1.45	Oct	2.50	Dec
Alberta Pacific Consol	1	28c	28c	28c	1,000	28c	Jun	43c	Jan
Algonia Steel	1	37c	36 1/2	37	755	31	Oct	49 1/2	Jan
Aluminium Ltd	1	48 1/2	47 3/8	48 1/2	4,058	41 3/8	Apr	53 1/2	Jan
Aluminum Can 1st pfd	25	23 1/2	23 1/2	23 1/2	75	21 3/4	Apr	24	May
2nd preferred	100	103 1/2	103 1/2	109 1/2	175	100 1/4	May	104 1/2	July
Amalgamated Larder	1	14 1/2c	14 1/2c	15c	3,500	14 1/2c	Dec	30c	Jan
American Leduc Petroleum Ltd	1	20c	20c	21c	19,500	20c	Dec	54c	Jan
American Nepheline	50c	78c	78c	79c	3,300	60c	Jun	99c	Aug
American Yellowknife	1	20c	20c	22c	18,000	16c	Sep	40c	Jan
Amurex Oil Dev class A	5	10 3/8	10 3/8	10 3/4	1,300	9.15	Mar	20	Apr
Anacon Lead	1	3.10	2.75	3.10	18,300	2.26	Apr	5.70	July
Anchor Petroleum	1	7c	7c	7c	2,000	5 1/2c	Sep	21c	Jan
Anglo-Canadian Oil	1	4.75	4.70	4.85	18,334	4.70	Dec	8.25	Jan
Anglo Cdn Pulp & Paper pfd	50	48 3/4	48 3/4	48 3/4	100	48 1/4	Nov	49	Dec
Anglo-Huronian	1	12 1/2	12 1/2	13	627	12 1/2	Jun	14 1/4	Aug
Anglo Rouyn Mines	1	19c	19c	20c	2,500	19c	Dec	80c	Feb
Ankeno Mines	1	8c	8c	8 1/2c	10,200	8c	Dec	30c	Jan
Apex Cons Res	1	4 1/2c	4 1/2c	4 1/2c	1,000	4c	Sep	10c	Feb
Aquarius Porcupine	1	18c	15c	20c	13,900	9c	Jan	42c	Aug
Arcan Corp	1	1.00	1.00	1.00	100	1.00	Oct	1.25	Oct
Area Mines	1	22c	22c	22c	500	21 1/2c	Dec	55c	Jan
Argus Corp common	1	12 1/2	12	12 3/8	995	9	Oct	12 1/2	Dec
Preferred	100	82	82	82 1/2	80	78	Oct	85	May
Arjion Gold	1	8 1/2c	8 1/2c	8 1/2c	2,000	8c	Jan	16c	Jan
Armistice	1	14 1/2c	12 1/2c	14 1/2c	10,500	6 1/2c	Jan	30c	Aug
Asco Metals Corp	1	45 1/2c	44c	50c	27,700	40c	Oct	1.06	Apr
Ashdown Hardware class B	10	16	16	16	125	15	Oct	19	Apr
Athons Mines (1937)	1	8 1/2c	8 1/2c	9 3/8c	13,500	8c	Oct	27c	Feb
Atlas Steel's	1	14 3/8	14 1/4	15	1,505	12 1/2	Oct	23 3/4	Jan
Atlas Yellowknife	1	16c	16c	16c	4,000	11c	Feb	26c	Jun
Atlin-Ruffner	1	7 1/2c	7 1/2c	8c	6,000	7c	Jun	25c	Oct
Aubelle Mines	1	6c	6c	6 1/2c	3,200	6c	Sep	11c	Jun
Aumacho River Mines	1	25c	20c	26c	4,666	10c	Sep	61c	Apr
Aumague	1	10 1/2c	10 1/2c	10 3/4c	3,050	10 1/4c	Oct	25c	Feb
Aunor Gold	1	2.05	2.05	2.10	350	2.05	Sep	3.10	Jan
Avilabona Mines Ltd	1	10 1/2c	10c	11c	7,700	9 1/2c	Oct	61c	Apr
Bagamac Mines	1	14 1/2c	14 1/2c	16c	9,900	12c	Sep	42c	Feb
Bailey Selburn Oil & Gas class A	1	3.35	3.35	3.50	6,400	2.95	Sep	5.80	Jan
Banff Oil	50c	1.86	1.83	1.80	1,300	1.60	Dec	3.00	July
Bankfield Cons	1	10c	10 1/2c	10 1/2c	8,516	6c	Dec	12c	Jan
Bank of Montreal	10	35 3/4	35 3/4	36	399	31 1/4	Jan	37	Dec
Bank of Nova Scotia	10	42 1/4	42 1/4	42 3/4	276	38	Oct	44	Dec
Bank of Toronto	10	42 1/4	41 1/2	42 1/4	260	38 1/2c	Apr	45	Sep
Barnat Mines	1	1.23	1.23	1.30	4,475	1.05	Jan	1.55	Apr
Barvue Mines Ltd	1	1.55	1.50	1.60	10,400	1.50	Dec	4.20	Jan
Warrants	1	55c	55c	60c	14,200	40c	Sep	1.95	Feb
Barymin Co Ltd	1	1.43	1.35	1.43	1,650	1.30	Jan	1.63	Sep
Base Metals Mining	1	15c	15c	15c	1,000	14c	Sep	43c	Feb
Baska Uranium Mines	1	43c	38c	45c	33,450	31c	Sep	1.10	May
Bata Petroleum Ltd	1	16c	15 1/2c	16 1/2c	4,700	15c	Nov	49c	Jan
Beattie-Duquesne	1	17c	16c	19c	14,755	16c	Dec	49c	Jan
Beatty Bros	1	7 1/4	7 1/4	7 1/4	10	6	Apr	8	Jan
Beaver Lodge	1	63c	63c	63c	5,800	60c	Sep	2.10	Feb
Bell Telephone	25	39 1/2	39	39 1/2	7,706	35	Sep	40	Jun
Bellevue Mines	1	15 1/2c	15 1/2c	15 1/2c	8,000	15c	Sep	72c	Jan
Beta Gamma Mines	1	39 1/2c	39 1/2c	40c	7,550	25c	Dec	1.00	Feb
Bevcourt Gold	1	27c	24 1/2c	28c	56,370	24 1/2c	Dec	1.00	Jan
Bibb's Yukon Mines	1	9c	8 1/2c	9 1/2c	9,300	7 1/2c	Oct	33c	Nov
Bidgood Kirkland	1	5 1/2c	5 1/2c	6c	17,207	5 1/2c	Sep	14c	Jan
Biltmore Hats common	1	5	5	5	25	5	July	7 1/2	Feb
Class A preferred	1	13 1/4	13 1/4	13 1/4	25	12 1/2	Jan	16	Mar
Blue Ribbon preferred	50	40	40	40	5	40	Dec	45	Jun
Bobjo Mines	1	25c	22c	25c	18,100	19c	Jan	57c	Mar
Bonville Gold	1	15 1/2c	15 1/2c	18c	21,900	2 1/2c	Jan	1.08	Apr
Bordulac	1	6 1/2c	6 1/2c	7 1/4c	18,500	6 1/2c	Dec	20c	Jan
Boymar	1	11c	8c	11c	20,066	7 1/4c	Sep	18c	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Bralorne Mine	3.00	2.90	3.00	2,150	2.90 Dec	Consolidated Rochette	1	8 3/4c	8c 10 1/2c	96,900	7 1/4c Sep
Brasman Petroleum	1.15	1.15	1.15	200	1.00 Sep	Consolidated Western Petroleum	1	85c	85c	100	41c Apr
Brazilian Traction ordinary	7 3/4	7 3/4	7 3/4	15,999	7c Dec	Consumers Gas	10	16 1/2	16 1/2 16 3/4	1,415	14 Jan
Brewis Red Lake	8c	8c	8 1/2c	4,500	7c Nov	Conwest Exploration	1	3.45	3.45 3.65	1,615	3.45 Dec
Bright (T G) preferred	23	17 3/4	17 3/4	30	17 3/4 Dec	Copper-Man Mines Ltd.	1	15c	15c 16 1/2c	7,950	15c Dec
Brilund Mines Ltd.	1.76	1.70	1.76	12,000	1.30 July	Corby (H) Dist voting	1	10 3/4	10 1/4 10 3/4	1,862	8 Jun
Britania Petroleum	4.50	3.75	4.50	18,890	2 3/4 Sep	Class B	1	9	9	25	8 Jan
British American Oil	21 1/4	20 3/4	21 1/4	16,968	16 3/4 Sep	Coulee Lead & Zinc	1	17c 20 1/2c	7,505	17c Dec	
British Columbia Elec 4% pfd.	100	78	78	35	76 Feb	Cournot Mining	1	6 1/4c	6 1/4c 10c	570	6c Dec
4 3/4% preferred	100	90 3/4	90 3/4 91 1/2	145	87 Jan	Crestaurum Mines	1	7 1/4c 7 3/4c	1,000	7 1/4c Dec	
5% preferred	50	48 3/4	48 3/4 48 3/4	151	47 Jan	Crown Trust	100	115 115	23	108 Aug	
British Columbia Forest Products	5 3/4	5 1/4 5 3/4	3,425	4.60 Apr	Crown Zellerbach Corp	5	34 1/2	33 3/4 34 1/2	1,304	27 July	
British Columbia Packers class A	13 3/4	13 1/2 13 3/4	150	10 3/4 Aug	Crow's Nest Coal	100	61	55 65	167	55 Dec	
Class B	9 3/4	9 9 3/4	300	6 1/2 Sep	Crowshore Patricia	1	8c	8c 8c	9,400	7c Dec	
British Columbia Power	18 3/4	18 1/4 18 3/4	4,151	17 3/4 Oct	Davis Leather class A	1	15 1/4 15 1/2	300	12 1/2 Apr		
British Empire Oil	38c	37c 40c	62,300	32c Sep	Davis Oils	50c	1.05	90c 1.06	23,200	70c Sep	
Broun Reef Mines	2.20	2.16 2.20	2,950	2.10 Sep	D'Eldona Gold Mines Ltd.	1	33 3/4c	32c 37c	70,479	19c Nov	
Bruck Mills class A	12	12	40	11 Nov	Delme Mines	1	1.10 1.14	100	1.10 Dec		
Brunhurst Mines Ltd.	12c	10c 12 1/2c	27,900	10c Dec	Del Rio Producers Ltd.	1	1.35	1.25 1.36	19,650	1.15 Oct	
Brunsmen Mines Ltd.	8 1/2c	8 1/4c 9c	5,750	8c Dec	Delta Minerals	1	15c 16c	5,300	11c Sep		
Brunston Mining	13c	12 1/4c 14c	18,350	12c Nov	Devon-Leduc Oils	25c	1.99	1.72 2.10	24,300	96c Sep	
Brunswick Mining & Smelting	11	10 1/2 11 1/4	3,685	10 1/2 Dec	Distillers Seagrams	2	28 1/2	28 1/2 26 1/2	4,280	24 Nov	
Buffadison Gold	13 1/4c	13 1/4c 16c	35,100	12 1/2c Dec	Dome Exploration (Western)	2.50	4.10	3.80 4.10	1,620	3.80 Dec	
Buffalo Canadian	13 1/4c	13 1/4c 16c	35,100	12 1/2c Dec	Dome Mines	1	14 1/4	14 1/4 15	846	14 Nov	
Buffalo Red Lake	47 1/2c	47 1/2c 51 1/2c	4,100	4c Sep	Domion & Anglo Invest common	1	250 250	10	205 Jan		
Building Products	34 3/4	34 3/4 35	1,046	34 Jan	Domion Bank	10	31 32	291	27 1/2 Apr		
Buildog Yellow Knife	10 1/4c	10 1/4c 10 1/4c	2,000	9c Nov	Domion Foundry & Steel com.	1	14 3/4	14 3/4 14 3/4	1,956	12 1/2 Apr	
Bunker Hill	10 1/4c	10 1/4c 12c	14,000	7 1/2c Jan	Preferred	100	99 1/4 99 1/4	55	96 3/4 Apr		
Burns & Co class B	40 1/2	40 1/2 40 1/2	75	30 Jun	Dominion Scottish Invest common	1	11 1/4 11 1/4	400	9 3/4 May		
Burrard class A	7 1/2	7 1/2 7 1/2	200	6 1/2 Oct	Preferred	50	46 1/4 46 1/4	1,440	43 1/2 Jan		
Calder Bousquet	18c	15c 18c	36,200	7 1/2c Jan	Domion Steel & Coal	1	11	10 1/4 11	2,310	10 1/2 Sep	
Calgary & Edmonton	9.50	9.50 9.85	1,600	7.50 Sep	Domion Stores common	1	18 1/2	18 1/2 18 1/2	1,385	14 Sep	
Calgary Power preferred	100 1/2	100 1/2 100 1/2	11	100 Dec	Domion Tar & Chemical common	1	7 1/2	7 1/2 7 1/2	4,579	7 1/2 Sep	
Calman Film Flon	16c	16c 16c	9,500	15c Jun	Preferred	23.50	20 1/4 20 1/4	150	19 1/2 Jan		
Calvan Cons Oil & Gas	4.20	3.95 4.40	25,245	3.25 Sep	Dominion Textile common	1	8 1/4	8 8 1/2	1,280	7 Nov	
Campbell Chibougamau	1	2.95 3.05	2,612	2.25 Jan	Donalda Mines	1	54c	53c 57c	73,380	45c Sep	
Campbell Red Lake	6.85	6.70 7.00	4,650	6.70 Dec	Dow Brewery	1	18 1/2	18 1/2 18 1/2	160	15 Jan	
Canada Cement common	88	87 88	880	72 Apr	Dragon Oils & Gas	1	28c	28c 29c	2,700	27c Dec	
Preferred	20	28 1/2 28 1/2	50	26 1/2 Feb	Dynex Oils & Minerals	1	22c	22c 25c	6,575	22c Dec	
Canada Crushed & Cut Stone	4.50	4.50 5.00	35	4.00 Oct	Dyno Mines	1	66c	55c 70c	67,131	21c Sep	
Canada Iron Foundry	10	19 1/2 19 1/2	220	19 Oct	East Malaric Mines	1	1.98	1.85 2.05	28,550	1.45 Sep	
Canada Life Assurance	78	78 78	250	76 Feb	East Rim Nickel Mines	1	84c	83c 90c	27,000	70c Sep	
Canada Machinery	9	9 9	400	7 Feb	East Sullivan Mines	1	3.70	3.55 3.75	14,865	3.45 Dec	
Canada Maiting	51	50 51 1/2	236	50 Feb	Eastern Metals	1	1.03	94c 1.14	446,675	45c Jan	
Canada Oil Lands	3.90	3.60 3.95	6,325	2.40 Oct	Eastern Steel	1	5 1/2	5 1/2 125	4 1/2 Sep		
Warrants	2.30	2.30 3.00	300	1.30 Oct	Economic Investment Trust	10	24 1/4 25 1/4	195	24 Oct		
Canada Packers class B	32	31 32 1/2	460	28 3/4 Feb	Eddy Paper class A	20	22 22	45	21 Mar		
Canada Permanent Mortgage	20	58 58	160	49 Jan	Elder Mines	1	46c	38c 46c	15,706	37c Oct	
Canada Southern Oils	9.80	9.80 9.90	6,715	5.35 Sep	El Pen-Rey Oils	1	6 1/2c	7c	10,800	6c Sep	
Warrants	2.80	2.80 2.80	300	1.25 Sep	El Sol Gold	1	6 1/2c	6 1/2c	2,000	5c Jan	
Canada SS Lines common	89	82 89	281	73 Apr	Emerald Glacier	1	25c	27c	3,000	22c Aug	
Canadian Admiral Oils	39 1/2c	33c 41 1/2c	33,481	24 3/4c Oct	Empire Life	10	20 1/4	20 1/4 20 1/4	13	17c Jan	
Canadian Atlantic Oil	4.15	3.85 4.25	14,650	2.85 Sep	Estella Mines Ltd.	1	23c	18c 23 1/2c	46,500	18c Dec	
Canadian Bank of Commerce	10	32 1/4 33	1,175	28 1/2 Jan	Eureka Corp	1	65c	68c	3,000	48c Sep	
Canadian Breweries	21 1/4	21 21 1/4	1,677	17 Apr	Falconbridge Nickel	1	14 3/4	14 14 3/4	769,200	13 Sep	
Canadian Cannors	28	28 28 1/2	1,635	23 3/4 Jun	Famous Players	1	20	20 20 1/2	245	18 Sep	
Canadian Car common	18	18 18 1/2	310	15 3/4 Sep	Fanny Farmer	1	20 20 1/2	21	765	19 1/2 Sep	
Class A	20	19 1/2 19 1/2	1,275	16 1/2 Sep	Fargo Oils Ltd.	25c	1.82	1.80 1.95	769,200	1.20 Jan	
Canadian Celanese common	24	24 25	865	21 1/4 Nov	Federal Grain class A	1	20	19 20	1,510	15 Mar	
\$1 preferred	25	18 18 1/2	125	18 Dec	Preferred	20	26 26	25	24 Jan		
\$1.75 preferred	25	31 3/4 31 3/4	130	30 Nov	Federal Kirkland	1	8 1/2c	7 3/4c 8 1/2c	23,500	5c Jan	
Canadian Chemical & Cellulose	9 3/4	7 3/4 9 3/4	1,800	7 1/2 Dec	Federated Petroleum	1	3.80	3.70 3.85	8,350	3.10 Sep	
Canadian Colliers (Dunsmuir)	3	5.30 6.45	60,154	2.20 Sep	Fenimore Iron Mines	1	50c	49c 50c	69,700	47c Dec	
Canadian Decalt common	63c	63c 71c	12,555	50c Jun	E warrants	1	21c	21c 21c	12,600	15c Nov	
Canadian Devonian Petroleum	61c	61c 65c	6,889	42c Nov	Fittings Ltd common	1	8 1/2	8 1/2	100	8 1/2 Aug	
Canadian Dredge	52	52 52	150	45 Jun	Fleet Manufacturing	1	1.00	1.00 1.05	5,120	80c Sep	
Canadian Food Products	3.30	3.50	200	2.00 Jan	Ford Motor class A	1	65 1/2	64 3/4 66	1,040	59 Apr	
Class A	7	6 1/2 7	565	5 1/2 Jan	Foundation Co	1	13 13	13	68	11 Jun	
Preferred	100	65 66	170	47 Sep	Franeour Gold	1	6c	6c	500	5 1/2c Nov	
Canadian Locomotive	15	15 16	1,075	5 Oct	Fraser Cos common	1	15 1/2	15 15 1/2	450	13 1/2 July	
Canadian Oil Cos common	12 1/2	12 1/2 12 1/2	800	12 Sep	Preferred	100	101 1/2 101 1/2	20	100 May		
5% preferred	100	99 1/2 99 1/2	35	97 Jan	Frobisher Ltd common	1	4.25	4.20 4.40	19,406	4.10 Sep	
4% preferred											

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

Toronto Stock Exchange (Cont.)				STOCKS			
STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices
		Low High		Low High			Low High
High Crest Oils Ltd.	21c	21c 22½c	20,100	17c Sep 65c Jan	Midland & Pacific Grain	14½	14½ 14½
Highwood Sarcee	12	13c 13c	2,000	12c Sep 34c Jan	Mill City Petroleum	25c	25c 25c
Hollinger Consol	5	11½ 12	1,720	11½ Oct 15½ Feb	Milton Brick	1.70	1.70 1.85
Home Oil	8.05	8.00 8.25	2,862	6.30 Sep 13 Jan	Minda-Scotia	6½c	7½c 7½c
Homer Yellowknife	20½c	18c 22½c	61,100	9c Jan 30c Feb	Mindamar common	1.80	1.75 1.95
Hosco Gold	1	4½c 4½c	2,000	4c Oct 8½c Feb	Mining Corp	10½	10½ 10½
Howard Smith preferred	50	45½ 45½	35	42 Apr 47½ Jan	Modern Containers common	14	14 14
Hoyle Mining	1	1.60 1.60	300	1.50 Sep 3.40 Mar	Monarch Knitting common	8	8 9
Hudson Bay Mining & Smelting	39	38 39	1,030	36 Oct 58 Mar	Moneta Porcupine	41c	40c 41c
Hugh-Pam Porcupine	1	43c 43c	500	42c Dec 65c May	Monrocco Petroleum Ltd	1	19c 20½c
Huron & Erie common	100	121½ 121½	25	110 Jan 125 Feb	Montreal Locomotive	15	14 15
Husky Oil & Refining Ltd	1	6.75 7.00	1,635	5.70 Nov 12½ Jan	Moore Corp common	24½	21½ 25½
Hy-Charger Petroleum	1	10c 9½c	9,750	9½c Dec 27c Jan	Morrison Brass	5½	5½ 5½
Imperial Bank	10	37½ 36 37½	1,251	31½ Apr 37½ Dec	Naco Ltd	35c	35c 35c
Imperial Oil	28	28 28½	5,015	25½ Nov 36 Jan	National Drug & Chemical com.	5	9½ 9½
Imperial Tobacco of Canada ordinary	5	10 9½ 10½	1,940	9½ Jan 11½ July	Preferred	5	11½ 11½
Industrial Acceptance common	35	33½ 35½	3,394	28 Sep 36½ Mar	National Explorations Ltd	25c	24c 27c
\$1.50 preferred	30	34 35	275	30½ Jun 36½ Mar	National Grocers common	10½	10½ 11
\$2 preferred	2	38½ 38½	165	36 Sep 39 July	Preferred	20	26½ 27½
Inglis (John) & Co.	9½	9½ 9½	565	9½ Nov 12 May	National Hosiery class B	7	7 7½
Inspiration Mining	1	2.20 1.90 2.25	21,220	40c Feb 5.10 Feb	National Steel Car	1.63	1.63 1.90
International Bronze Powders com.	25	5½ 5½	25	5½ Nov 6 Oct	National Petroleum	26½	26½ 27½
Preferred	15½	15½ 16	25	15½ Sep 18½ Nov	National Trust	26½	26½ 26½
International Metals class A	100	98½ 98½	15	94 Apr 100 Dec	Negus Mines	9½c	9½c 9½c
Preferred	100	98½ 98½	15	94 Apr 100 Dec	Nesbitt Labine Uranium	1.95	1.81 2.05
International Nickel Co common	34½	33½ 34½	17,077	33½ Dec 46½ Jan	New Alger	1	11c 11½c
Preferred	5/100	128 128	120	127 Feb 131 Jun	New Bidlamague	41c	40c 47c
International Petroleum	1	19 19½	1,253	18½ Sep 30 Mar	New Bristol Oils	1.25	1.20 1.25
Interprovincial Pipe Line	5	20½ 20½	8,072	18 Sep 29½ Mar	New British Dominion Oil	1.90	1.85 1.98
Jackknife Gold	6c	6c 6½c	20,000	4c Jan 22c Jun	New Calumet Mines	55c	50c 55c
Jaculet Mines	1	8½c 8½c	2,000	8c Sep 24c Feb	New Concord Development	1.14	1.10 1.23
Jasper Oil	1	3.20 3.20	1,020	1.95 Jun 3.75 Sep	New Continental Oil	50c	45c 53c
Jellicoe Mines (1939)	1	5c 6½c	6,100	4½c Jan 16c Apr	New Delhi	80c	70c 84c
Jet Oils Ltd	16½c	16c 16½c	3,700	15c Dec 55c Jan	New Devon Petroleum	1	20c 20c
Joburke Gold	1	11c 13½c	28,900	6½c Jan 40c Feb	New Dickinson Mines	2.80	2.75 2.85
Joilet-Quebec	1	32c 33c	10,160	20½c Sep 48c Nov	Warrants	33c	33c 38c
Jonasmin Mines Ltd	1	17½c 18½c	3,500	15c July 30c Jan	New Fortune Mines	15c	15c 15c
Jupiter Oils Ltd	1.38	1.27 1.42	6,450	1.19 Sep 3.15 Mar	New Goldvue	1	18c 18c
Kayrand Mining	1	6½c 6c 6½c	11,500	6c Dec 13½c Feb	New Harricana Mines Ltd	1	30½c 37c
Kelvinator	21½	21 21½	420	17½ July 23 July	New Highbridge	17c	17c 18c
Kenville Gold	1	6c 6c 6½c	2,300	6c Dec 18½c Feb	New Hugh Malartic	9c	8½c 9½c
Kenwell Oils	1.55	1.45 1.55	7,300	1.40 Sep 2.25 Feb	New Jason Gold	1	6c 6½c
Kerr-Addison	1	17 16½ 18	4,615	16½ Dec 21½ Aug	New Kelore	14c	13c 14c
Kerr Lake	1	30c 30c	525	20½c Jun 35c Feb	New Laguerre Mines	1	6c 7½c
Keyboycon Mines	1	8c 8c	1,000	6½c Jan 39c Jan	New Larder U.	1.82	1.60 1.86
Keymet Mines	1	57c 62c	4,050	35c May 85c Jun	Newland Mines	1	17c 18c
Kirkland-Hudson	1	60c 50c 60c	5,550	55c Dec 1.53 Jan	New Marlton Gold	1	6½c 7c
Kirkland Lake	1	36c 36c 37c	2,540	36c Dec 78½c Jan	New Morrison Mines Ltd	15c	15c 17c
Kirkland Townsite	1	17c 14½c 18c	8,000	10c Sep 20c Nov	New Mosher Long Lac Mines	41c	39c 44c
Klondike-Keno	1	10c 8½c 12c	41,000	8½c Oct 35c Feb	New Mylamague Explor	29½c	28c 37c
Kristina Copper Mines	1	44c 44c 50c	45,700	40c Nov 50c Nov	Newnorth Gold	1	5½c 5½c
Kroy Oils Ltd	20c	1.06 1.08	4,600	1.00 Sep 2.10 Feb	New Norzoune	1	7c 6c 7c
Labatt (John) Ltd	17	17 18½	1,535	17 Jun 18½ July	New Pacifica Oil	6c	5½c 6c
Labrador Mining & Exploration	1	8.00 8.00 8.00	815	6.10 Sep 11 Feb	New Richfield Petroleum	1	18c 19½c
Lake Dufault Mines	1	63c 62c 65c	9,300	62c Dec 1.80 Apr	New Rouyn Merger	1	5c 5c
Lake Lingman	1	17c 16½c 19c	7,200	15c Sep 54c Feb	New Ryan Lake Mines	12c	11c 13c
Lake Osu	1	19c 19c	500	18c Sep 51c Feb	New Senator	12½c	11½c 12½c
Lake Shore Mines	1	5.55 5.90	674	5.20 Sep 8.65 Jan	New Superior Oils of Canada	1	2.17 2.15 2.20
Lake Wasa Mining	1	22c 22c 24½c	2,500	22c Mar 39c Mar	New Thurbol	1	10c 10c 11½c
Lake of the Woods common	1	29½ 29½	25	28½ Dec 33 Feb	Nib Yellowknife	1	5c 5c 5½c
La Luz Mines	1.60	1.55 1.70	710	1.50 Oct 3.45 Mar	Nipissing Mines	1.32	1.32 1.35
Landover Oils & Mines	1	13½c 13c 16c	27,700	13c Dec 51c July	Nisto Mines Ltd	7½c	7½c 9c
Lang & Sons	1	9½ 9½	600	7½ May 10 Jan	Noranda Mines	60½	60½ 61
Lapa Cadillac	1	6½c 6½c 6½c	7,500	5½c Jan 9c Nov	Nordon Corp	19c	17c 19c
Laurentide Acceptance class A	1	10 10½	570	9 Feb 10½ July	Norgold	1	5½c 7½c
Class B	1	11½ 11½	600	7½ Jan 11½ Dec	Norlantic Mines	12½c	12c 12½c
Laura Secord	3	13½ 13½ 14	469	13 Jun 14½ Feb	Northern Mining	2.50	2.50 2.58
Lavalle Mines	1	5½c 5½c 5½c	3,500	5c Oct 12½c Jan	Norppax Oil & Mines Ltd	1	9½c 10c
Letch Gold	1	56c 56c	1,100	55c Nov 1.09 Jan	North Canadian Oils	1.65	1.60 1.70
Lencourt Gold	1	7½c 8c	610,000	7c Sep 17½c Jan	North Denison	1	6½c 7½c
Lexindin Gold	1	11c 13c	27,500	6c Jan 16½c Sep	North Inca Gold	12c	12c 14c
Little Long Lac	43c	43c 43½c	3,400	43c Dec 1.00 Feb	North Star Oil	20c	6 6½
Loblaws Groceries class A	38	37½ 38½	1,305	36 Apr 46 July	North Trinity Mining	20c	20c 25c
Class B	1	39½ 40	342	37½ Feb 46½ July	Northern Canada Mines	1	39c 39c
Lomega Gold	1	4½c 4½c	5,299	37c Jan 11½c Jan	Northland Mines (1940)	1	4½c 4½c
London Hosiery class A	1	6 6	50	5½ July 7½ Mar	Nubur Mines Ltd	11c	10c 11c
Long Island Petroleum	13c	13c 14c	5,300	8c Sep 30c Mar	Nudulama Mines Ltd	39c	36½c 39c
Lorado Uranium Mines	1	71c 62c 72c	362,600	22c Nov 95c Dec	Oakville Wood	1	7 7
Louvicourt Goldfields	1	12c 12c 12½c	6,500	10½c Oct 25c Jan	Obaska Lake Mines Ltd	6c	6c 6c
Lynn Yellowknife	1	9c 9c	1,000	7c Sep 15c Mar	O'Brien Gold	1	60c 60c
Macassa Mines	1	1.57 1.45 1.57	3,470	1.45 Dec 2.05 May	Ogama-Rockland	9c	8½c 11c
MacDonald Mines	1	51c 59c	6,600	51c Dec 1.14 Jan	Oil Selections	1	7c 7c
Macfie Explorations	1	13c 12½c 13c	3,000	12½c Sep 40c Mar	Okalta Oils	90c	1.70 1.65 1.96
MacKenzie Mines	1	25c 25c 25c	6,973	25c Dec 90c Jan	O'Leary Malartic	15½c	15c 15½c
MacLeod-Cockshutt Gold Mines	1	1.23 1.22 1.30	8,050	1.16 Dec 2.95 Feb	Omnitrans Exploration	1	3½c 4c
MacMillan & Bloedel class A	1	16½ 16½	25	16½ Sep 20½ Jan	Ontario Jockey Club	2.05	2.05 2.05
Class B	18½	18½ 18½	1,835	15½ Jun 20½ Jan	Ontario Loan	50	22½ 22½
Madsen Red Lake Gold Mines	1	1.62 1.61 1.70	5,000	1.35 Jun 2.25 July	Ontario Pyrites Co Ltd	76c	71c 80c
Magnet Consol	1	7½c 8c	6,500	7c Jan 19½c Apr	Opemiska Copper Mines	1	1.05 1.00 1.12
Malartic Goldfields	1	1.32 1.32 1.40	6,950	1.32 Dec 1.95 Feb	Orange Crush	3.75	3.30 3.75
Manitoba & Eastern	1	3c 3c	10,000	2c Jan 7½c Feb	Orenada Gold	1	6½c 6½c
Manitoba Sugar preferred	100	100 100	10	100 Feb 102 Jan	Ossisko Lake Mines	42½c	41c 43c
Maple Leaf Milling common	7½	7 7½	1,062	7 July 9 Dec	Pacific Coyle Navigation	1	87c 1.20
Preferred	100	86½ 87	79	80 Apr 90 Feb	Pacific (Eastern)	1	12½c 13c
Marago Mines	1	8½c 8c 8½c	4,000	4½c Jan 17c Mar	Pacific Petroleum	1	8.50 8.35 8.75
Marbenor Malartic	19½c	19c 24c	154,915	9½c July 43c Dec	Page Hershey Tubes	69½	69½ 69½
Marcus Gold	1	7½c 7½c	4,500	7½c Nov 18c Aug	Pamour Porcupine	66c	60c 70c
Marigold Oils Ltd	40c	40c 45c	7,400	39c Dec 1.05 Apr	Pan Western Oil	10c	34c 34c 35c
Marwayne Oils Ltd	1	28c 28c	2,000	28c Oct 82c Jan	Paramake Mines	1	6c 6c 6½c
Massey-Harris-Ferguson Ltd	7½	7½ 7½	3,370	7½ Oct 10½ Jan	Parbec Mines	10½c	9½c 12½c
Maybrun Mines	1	14c 14½c	3,399	14c Dec 27c Dec	Partanen Malartic	1	12c 11c 12c
McBrine (L) preferred	12	12 12	5	12 Dec 13 Jun	Pathfinder Petroleum Ltd	50c	65c 65c
McCabe Grain class A	12½	12½ 12½	177	11½ Jun 12½ Nov	Paymaster Consol	34c	33c 35c
McColl Frontenac common	26½	26½ 26½	853	23½ Oct 38½ Jan	Peace River Nat Gas	1	5.75 5.60 5.85
Preferred	100	91 91	25	81 Nov 96 Jun	Penman's Ltd common	1	48 48
McDougall-Segur	1	10c 13c	5,300	10c Dec 31c May	People's Credit Sec.	1	33½ 35
McIntyre Porcupine	5	52 53½	157	51½ Sep 69 Jan	Perron Gold	26c	26c 27c
McIvor Drilling	1	8 8	200	8 Dec 13 July	Pershcourt Goldfields	1	9c 10½c
McKenzie Red Lake	1	33c 33c	1,300	30c Mar 40½c Aug	Peruvian Oils & Mineral	95c	95c 1.23
McMarnac Red Lake	1	8½c 8c 8½c	5,640	6½c Jan 16c Mar	Petrol Oil & Gas	39c	39c 43c
McWatters Gold	1	7½c 7½c	4,000	5½c Sep 12c Jan	Pickle Crow Gold Mines	1.03	1.00 1.05
Mentor Exploration	5	3.25 3.25	600	3.25 Sep 6.00 July	Pioneer Gold	1	1.35 1.41
Mercury Mills	1	1.20 1.20	320	90c Oct 2.50 Jan	Pitch-Ore Uranium	1	25c 24c 30c
Merrill Island	1	22c 22c	500	20c Sep 64c Mar	Placer Development	1	26½ 26 27
Merrill Petroleum	5.35	4.85 5.45	145,557	2.00 Sep 5.45 Dec	Ponder Oils	1	1.19 1.15 1.20
Meta Uranium Mines	1	15c 18c	11,200	15c Dec 38c Nov	Pontiac Petroleum	1	1.10 1.09 1.29
Mexican Light & Power common	13.50	5½ 5½	600	3.00 Mar 5½ Dec	Poplar Oils	1	28c 30c
Preferred	13.50	8½ 8½	300	5½ Aug 9 Oct	Powell River	25½	25 25½
Midcon Oil & Gas	53c	52c 60c	10,855	52c Dec 84c Nov	Powell Rouyn Gold	1	70c 75c

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Premier Border	1	5½c	5c 6c	7,000	4c Sep 21c Jan
Preston East Dome	1	2.68	2.40 2.70	31,800	1.40 Mar 3.40 Aug
Prospectors Airways	1	4.00	3.85 4.10	5,800	1.65 Jan 5.70 Nov
Purdy Mica Mines	1	—	7½c 8½c	7,025	7c Jan 27c Feb
Quebec Copper Corp	1	—	66c 73c	9,530	65c July 1.55 Jan
Quebec Labrador	1	—	10c 11c	8,550	10c Sep 21c Jan
Quebec Manitou	1	—	70c 70c	3,800	70c Oct 1.70 Jan
Quebec Metallurgical	1	3.50	3.50 3.60	2,400	3.50 Dec 9.00 May
Quebec Nickel Corp	1	—	45½c 52c	17,200	45½c Dec 1.54 May
Queenston Gold	1	32c	32c 36c	13,616	20c Sep 48c Jan
Quebec Mining	1	—	15½ 15½	1,455	14½ Dec 22 Jan
Quinte Milk class A	1	—	8½ 8½	100	8½ Aug 9 Feb
Radiore Uranium Mines	1	72c	71c 77c	136,875	32c Jun 1.14 Feb
Rankin Inlet	1	—	50c 50c	1,500	40c Sep 76c Jun
Red Poplar Gold	1	21c	20c 22c	39,700	8c Jan 33c Mar
Redwater Utilities	50c	1.04	1.01 1.06	7,200	83c Sep 1.70 Mar
Reef Petroleum	1	8c	8c 9½c	8,500	8c Dec 32c Jan
Reeves MacDonald	1	1.45	1.45 1.45	100	1.35 Dec 3.25 Jan
Regcourt	1	—	4c 4½c	5,300	4c Aug 11c Apr
Rexspar Uranium	1	—	87c 1.00	8,150	80c Oct 1.17 Aug
Rio Prado Oils	1	48c	40c 48c	26,501	40c Dec 1.15 Apr
Riverside Silk class A	1	—	13 13	55	13 Dec 24 Mar
Rix-Althabasca	1	1.22	1.22 1.35	9,610	1.22 Dec 3.40 Feb
Robertson Mfg common	1	—	13½ 13½	100	13½ Dec 17 Sep
Robinson Little common	1	—	10 10	30	10 Nov 12½ Apr
Roche Long Lac	1	8½c	7c 9c	22,000	7c Dec 22c Feb
Rowan Consolidated	1	—	13c 14½c	4,750	13c Dec 35c Feb
Class A warrants	1	—	2c 2c	10,500	½c Nov 7½c Mar
Class B warrants	1	—	2c 2c	25,000	2c Oct 8c Aug
Roxana Oils	1	14c	12c 14½c	10,600	12c Dec 35c Jan
Roy Silver	1	6½c	6½c 9c	12,150	5c Sep 20c Apr
Royal Bank	10	37½	37½ 38	610	32 Jan 38½ Dec
Royal Oak Dairy class A	1	—	9½ 9½	100	9½ Aug 12½ Nov
Royalite Oil	1	12½	12½ 12½	1,730	12 Sep 17½ Mar
Bundle Oils	1	10c	9½c 12c	6,100	8c Sep 32c Jan
Rupunui Gold	1	3½c	3½c 4½c	12,000	2½c Sep 5½c Feb
Russell Industries common	1	17½	17½ 17½	1,710	17 Oct 24 Jan
Saguenay Power preferred	100	—	98½ 98½	40	97½ Jun 100 July
St Lawrence Corp	1	38½	38½ 39	1,310	30½ Apr 39 Dec
San Antonio Gold	1	—	1.40 1.45	9,525	1.40 Dec 2.25 Mar
Sand River Gold	1	8c	8c 8c	4,000	3c Jan 15½c Aug
Sapphire Petroleum Ltd.	1	1.65	1.60 1.65	1,500	1.57 Sep 2.81 Mar
Sarnia Bridge	1	—	14 14	900	13½ July 16 Feb
Scarfe class A	1	—	12½ 12½	50	12 Jan 13 Sep
Scurry Oils Ltd.	1	1.21	1.12 1.24	14,000	1.00 Sep 2.82 Jan
Security Freehold Petroleum	1	1.70	1.60 1.72	7,805	1.35 Oct 2.80 Jan
Shawinigan Water & Power com.	1	40¾	40 41	925	36½ Jun 43 Mar
Class B preferred	50	—	49 49	25	47½ Mar 50½ Sep
Shawkey (1945) Mines	1	—	9c 10c	14,166	8c Jan 35c Feb
Shea's Winnipeg Brew class B	1	—	34½ 34½	55	28½ Jan 34½ Dec
Sheep Creek Gold	50c	—	52c 52c	1,000	50c Oct 1.15 Jan
Sherritt Gordon	1	4.10	4.05 4.30	20,100	3.80 Aug 5.75 Jan
Ricks' Breweries	1	25	25 25½	1,100	20 Feb 25½ July
Sigma Mines (Quebec)	1	—	6.85 6.90	660	5.50 Dec 7.75 Jan
Silanco Mining	1	15½c	15½c 17½c	9,800	11c Oct 32c Jan
Silver-Miller Mines	1	84c	75c 84c	74,907	50c July 1.15 Jan
Silverwood Dairies class A	1	—	10 10½	398	9½ Jan 11 Aug
Class B	1	—	9 9	219	7½ Mar 10 Nov
Simpsons Ltd	1	15½	14½ 15½	2,876	12½ Feb 17 Mar
Sterco Gold	1	—	45c 45c	1,300	31c Oct 68c Jan
Slater (N) Co	20	39	39 40	50	34½ Feb 40 Dec
Somerville Ltd preferred	50	—	47½ 48	180	47½ Dec 48½ Dec
Souris Valley	1	52c	50c 53c	5,950	45c July 1.15 Jan
Southern Co	1	29	29 29	439	20½ Jan 21½ Dec
Spooner Oils Ltd.	1	17c	16c 18c	6,100	12c Sep 45c Jan
Stadacona Mines (1944)	1	—	27c 27c	3,200	27c Dec 47c Mar
Standard Paving common	1	20½	20½ 22	5,872	17½ May 22 Dec
Stanwell Oil & Gas Ltd.	1	95c	85c 95c	18,970	85c Dec 1.85 Feb
Starratt Olsen Gold	1	14c	11c 14c	6,500	10c Dec 34c Jan
Stedman Bros	1	18½	18½ 18½	100	16½ Jan 20½ Mar
Steel of Canada	1	31	30½ 31½	3,704	28 Sep 33 Aug
Steeley Mining	1	11c	10c 13c	30,900	3½c Jan 15c Feb
Steen Rock Iron Mines	1	6.70	6.65 6.90	11,970	5.80 Sep 9.75 Feb
Sterling Trusts	20	—	12 12	200	25½ May 28 Nov
Stovel Press preferred	10	2.75	2.75 2.75	30	2.75 Dec 4.00 Aug
Sturgeon River Gold	1	—	18c 18c	500	14c Oct 22½c Jan
Sudbury Contact	1	20c	18c 24c	88,300	13c Feb 87c July
Sullivan Cons Mines	1	1.80	1.80 1.93	4,637	1.80 Dec 2.92 Jan
Supertest (ordinary)	1	15½	15½ 16	2,205	13 Jan 16½ Dec
Preferred	100	—	101½ 101½	35	97½ Jan 102 Jun
Surf Inlet	50c	15c	15c 16½c	20,200	6c Jan 20c Oct
Sweet Grass Oils Ltd.	25c	24c	23c 32c	91,850	23c Dec 90c Jan
Switson Industries	1	—	1.85 1.85	600	1.55 Sep 2.05 Jun
Sylvanite Gold	1	1.15	1.15 1.15	800	1.10 Sep 1.46 Jan
Taku River	1	5½c	4c 5½c	4,900	4c Dec 10c Feb
Tamblyn Ltd common	1	37½	36 37½	400	30½ Jun 38½ Mar
Taylor Pearson common	1	8½	8½ 8½	315	8 Jan 10 Jan
5% preferred	10	—	10½ 10½	50	10½ Oct 11 Dec
Teck-Hughes Gold Mines	1	1.85	1.85 1.95	10,970	1.80 Oct 2.25 May
Thomson-Lundmark	1	13c	13c 14c	4,200	11c Jan 24c Apr
Tip Top Tailors	1	16½	16½ 17	250	16 Jan 18 Jan
Torbril Silver Mines	1	1.50	1.48 1.50	1,050	81c Jun 1.70 Jan
Toronto Elevators	1	—	14 14½	300	12 Jun 14½ Nov
Toronto General Trusts	20	32	32 32	25	28½ Feb 32 Dec
Towongmac Exploration	1	7¾c	7¾c 7¾c	500	6½c Sep 14c Feb
Traders Finance class A	1	32½	31 32½	11,486	26 Sep 32½ Dec
Class B	1	32	32 32	202	26½ Mar 32 Dec
Warrants	1	—	31c 31c	125	20c Jan 31c Dec
Trans Empire Oils	1	1.99	1.80 2.05	36,400	1.51 Sep 4.00 Mar
Trans Era Oils	1	45c	43c 50c	77,000	42c Sep 1.55 Jan
Trans Mountain Oil Pipe Line	1	19½	18 20½	8,290	15½ Dec 46½ Feb
Transcontinental Resources	1	—	35c 36½c	3,000	30c Sep 99c Feb
Trend Petroleum	1	10½c	10½c 11½c	10,000	10½c Nov 37c Feb
Triad Oil	1	2.63	2.60 2.67	16,020	2.00 Jun 2.85 Oct
Tungsten Corp	1	23½c	23½c 25c	16,505	17c Jan 93c Mar

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Union Acceptance common	1	—	10½ 10½	324	7 Jan 11½ Nov
Union Gas	1	33½	32½ 33½	1,205	25½ Feb 33½ Dec
Union Mining	1	15½c	15c 16½c	25,000	15c Oct 41c May
United Asbestos	1	3.60	3.50 3.60	10,660	2.60 Sep 4.85 Mar
United Corp class A	1	28½	28½ 28½	80	27 Sep 29 Mar
Class B	1	12½	12 12½	1,270	10½ Oct 12½ Dec
United Fuel A preferred	50	—	57 58	450	51 July 59 Apr
Class B preferred	25	—	23½ 23½	475	21½ Jan 25 July
United Keno Hill	1	6.50	6.15 6.50	3,550	5½ Sep 10½ Jan
United Montauban Mines	1	—	65c 83c	23,000	50c Sep 1.11 Dec
United Oils	1	75c	74c 79c	49,700	81c Sep 1.60 Jan
United Steel	1	12½	12½ 12½	285	11 Feb 15 Sep
Upper Canada Mines	1	—	94c 1.00	3,700	80c Sep 1.70 Jan
Van Riel Cons Mines	1	—	4½c 4½c	8,500	4c Aug 15c Jan
Ventures Ltd	1	14½	14½ 15	4,687	13½ Sep 24½ Jan
Viceroy Mfg class A	1	—	8½ 8½	220	8 Dec 8½ Sep
Class B	1	4.45	4.45 5.00	360	4.45 Dec 5.00 Dec
Vicour Mines	1	7½c	7½c 7½c	4,300	7c Sep 15c Feb
Violamac Mines	1	1.80	1.75 1.90	6,300	1.37 Jan 3.25 Apr
Vulcan Oils	1	31c	31c 33c	1,500	30c Sep 95c Feb
Waite Amulet	1	8.90	8.75 9.25	2,760	8½ Dec 12½ Jan
Walker G & W	1	50¾	48¾ 51	5,389	42 Jan 51 Dec
Weedon Pyrites	1	—	32c 34½c	3,500	27c Sep 67c Mar
Wekusko Consolidated	1	—	6c 7c	7,500	5c Jan 17c Apr
West Malartic	1	—	4½c 4½c	500	4½c Oct 10c Feb
Westel Products	1	20	19½ 20	35	19½ Dec 24 Feb
Western Ashley	1	17c	15c 17c	34,500	13c Sep 42½c Jan
Western Canada Brew	5	—	17½ 17½	426	14½ May 17½ Dec
Western Grocers common	1	60	60 60	25	46½ Feb 60 Dec
Preferred	20	—	28 28	45	28 Feb 34½ Aug
Western Homestead	10c	68c	63c 68c	23,825	86c Sep 1.66 Jan
Western Leasholds Ltd	1	4.50	4.30 4.50	1,800	4.25 Sep 6.85 Jan
Western Tungsten	1	70c	45c 75c	46,950	45c Dec 4.35 Jan
Weston (Geo) common	1	34½	34 34½	275	26½ Jan 34½ Dec
Preferred	100	—	95½ 95½	90	91½ Feb 98½ Aug
Wilrich Petroleum	1	59½c	57c 60c	137,150	35c Sep 1.14 Jan
Wiltsey-Coghlan	1	6½c	6c 6½c	2,000	6c Dec 12½c Feb
Winchester Larder	1	8c	8c 8½c	4,500	8½c Jan 17c May
Windward Gold Mines	1	—	6½c 6½c	3,000	6½c Dec 14c Mar
Winnipeg & Central Gas	1	7½	7½ 7½	2,855	5½ Apr 8½ Nov
Winnipeg Electric pfd.	100	—	98 98	40	96 Oct 100½ Jun
Winona Gold	1	—	7c 7½c	4,000	5c Jun 22c Aug
Wood, Alexander	1	—	4 4	100	4 Dec 6½ Jan
Wright-Hargreaves	1	1.63	1.60 1.65	11,685	1.40 Dec 1.58 Feb
Yale Lead & Zinc	1	26c	25c 28c	12,000	21c Sep 47c Jan
Yankee Canuck Oil	1	7½c	7½c 8c	9,100	7c Sep 22½c Jan
Yellowex Mines	1	—	5½c 5½c	2,500	5½c Dec 13c Mar
Yellowknife Bear Mines	1	1.15	1.10 1.20	17,560	1.00 Sep 1.75 Jan
York Knitting class A	1	—	2.90 2.90	250	2.90 Dec 4.50 Apr
Class B	1	1.25	1.25 1.25	200	1.00 Mar 1.65 Jun
Yukens Mines	1	13c	12c 13c	13,400	11c Oct 59c Jan
Zenmac Metal	1	18c	18c 20c	4,700	14c July 49c Jan

Toronto Stock Exchange - Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High	Low	High
			Low	High					
Andian National	1	7½	7½	7¾	200	7	Nov	10	Mar
Anglo Canadian Pulp & Paper	1	—	24¼	24¼	55	22	Oct	28	Dec
Anglo Newfoundland Develop	5	7¾	7½	8	1,625	7	Apr	9¾	Jan
Asbestos Corp	1	24	24	25	1,145	24	Dec	27½	Sep
Brown Co common	1	8½	8	8½	1,725	7	Oct	12½	Mar
1st preferred	1	—	87	87½	45	85	Jun	98	Jan
2nd preferred	1	—	49¼	49¼	100	46½	Jun	49½	Nov
Bulolo Gold Dredging	5	6.75	6.65	7.00	9,556	4.80	Dec	7.35	Dec
Canada & Dominion Sugar	1	17½	17	17½	585	16	Feb	18½	Mar
Canada Vinegars	1	—	14½	16¾	150	13	July	16¾	Dec
Canadian General Invest	1	—	23½	23¾	257	21½	Oct	25½	Mar
Canadian Industries common	1	38	37¾	38	935	31½	Oct	42	Feb
Canadian Marconi	1	—	4.80	4.80	260	3.00	Jun	5.25	Jan
Canadian Westinghouse	1	—	58	60	125	55½	Jun	72	Feb
Coast Copper	5	—	1.05	1.05	300	1.00	Aug	2.00	Feb
Commercial Alcohols common	1	3.60	3.60	3.60	100	2.70	Sep	3.60	Dec
Consolidated Paper	1	41½	40½	41½	2,386	34½	Apr	42½	Dec
Dalhousie Oil	1	18c	18c	18c	1,500	15c	Dec	28c	Feb
Dominion Bridge	1	70½	70½	70¾	135	69	Oct	83½	Jan
Hayes Steel	1	33½	33½	33½	70	33	Jan	35½	Mar
International Paper common	7½	55	53	56	1,227	47½	Jun	58	Nov
International Utilities	5	30½	29½	30½	1,985	24½	Aug	30½	Dec
Interprov Utilities	1	5½	5½	5½	1,620	3.80	Jan	5½	Dec
Loblaws Inc	1	34½	34½	34¾	225	27	Oct	38	Jan
Minnesota & Ontario Paper	5	29½	28¾	29¾	3,020	24	Feb	31	Nov
Pato Consol Gold Dredging	1	3.50	3.50	3.50	400	3.15	Nov	4.00	Oct
Pend Oreille	1	4.00	4.00	4.05	1,095	3.70	Sep	6.50	Jan
Price Bros	1	32½	32	32½	330	28	Apr	34	Mar
Third Canadian General Investment	1	—	4.70	4.70	1,000	4.40	Oct	5.25	Apr
Thrift Stores	2	—	22¾	23½	670	13½	Jan	23½	Oct
Yukon Consolidated	1	—	47c	48c	1,800	47c	Dec	69c	July

OVER-THE-COUNTER SECURITIES

Quotation for Friday, December 18

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	93c	1.02
Affiliated Fund Inc.	1.25	4.93	5.33
American Business Shares	1	3.99	4.26
American Mutual Fund Inc.	1	11.70	12.72
Axe-Houghton Fund "A" Inc.	1	9.38	10.14
Axe-Houghton Fund "B" Inc.	5	18.16	19.74
Axe-Houghton Stock Fund Inc.	1	2.99	3.27

Beneficial Corp.	1	8 1/2	8 7/8
Blair Holdings Corp.	1	1 1/2	2 1/8
Blue Ridge Mutual Fund Inc.	1	9.56	10.39
Bond Inv Tr of America	1	20.91	22.48
Boston Fund Inc.	1	23.55	25.46
Bowling Green Fund Inc.	1	10c	8.24
Net asset value	10c	8.24	8.91
Broad Street Invest Corp.	5	21.85	23.62
Bullock Fund Ltd.	1	23 1/4	25.57

Canada General Fund Inc.	1	8.63	9.33
Canadian Fund Inc.	1	11.20	12.12
Century Shares Trust	1	16.76	18.12
Chemical Fund	1	19.77	21.38
Christiana Securities com.	100	7.300	7.500
preferred	100	132	137
Commonwealth Investment	1	6.68	7.26
Composite Bond & Stock	1	15.31	16.36
Fund Inc.	1	12.43	13.51
Composite Fund	1	12.04	13.02
Concord Fund Inc.	1	28 1/4	30 1/4
Consolidated Investment Trust	1	28 1/4	30 1/4

De Vegh Income Fund Inc.	1	10.04	10.14
Net asset value	1	10.04	10.14
De Vegh Mutual Fund Inc.	1	38.21	38.60
Net asset value	1	38.21	38.60
Delaware Fund	1	15.74	17.30
Diversified Funds Inc.	1	5.29	5.80
Diversified common stock	1	5.29	5.80
Diversified Growth	1	7.32	8.02
Stock Fund	1	6.89	7.22
Diversified Investment Fund	1	1.85	2.04
Dividend Shares	25c	10.22	11.11
Dreyfus Fund Inc.	1	10.22	11.11

Eaton & Howard—			
Balanced Fund	1	31.32	33.49
Stock Fund	1	24.23	25.90
Equity Fund Inc.	1	5.05	5.23
Fidelity Fund Inc.	5	17.48	18.90
Financial Industrial Fund Inc.	1	2.44	2.67
First Boston Corp.	10	38	40
Founders Mutual Fund	1	8.22	8.93
Franklin Custodian Funds Inc.			
Preferred stock series	1c	6.42	7.03
Common stock series	1c	6.23	6.83
Fundamental Investors Inc.	2	19.27	21.12
Futures Inc.	1	1.96	2.13

Gas Industries Fund Inc.	1	19.10	20.65
General Capital Corp.	1	61.14	65.74
General Investors Trust	1	5.44	5.91
Group Securities—			
Automobile shares	1c	6.94	7.61
Aviation shares	1c	10.01	10.97
Building shares	1c	9.09	9.96
Chemical shares	1c	9.15	10.03
Common (The) Stock Fund	1c	8.47	9.28
Electrical Equip shares	1c	4.80	5.27
Food shares	1c	5.22	5.73
Fully administered shares	1c	7.60	8.33
General bond shares	1c	8.43	9.24
Industrial Machinery shares	1c	8.73	9.57
Institutional Bond shares	1c	9.26	9.65
Investing Company shares	1c	6.17	6.77
Low Priced shares	1c	6.67	7.32
Merchandising shares	1c	8.03	8.82
Mining shares	1c	5.65	6.20
Petroleum shares	1c	6.68	7.33
Railroad Bond shares	1c	2.75	3.03
RR Equipment shares	1c	4.08	4.48
Railroad stock shares	1c	7.62	8.35
Steel shares	1c	6.90	7.57
Tobacco shares	1c	3.97	4.36
Utility shares	1c	7.30	8.00

Growth Companies Inc.	1	10.62	11.60
Growth Industry Shares Inc.	1	26.08	26.86
Guardian Mutual Fund Inc.	1	11.77	12.13
Hudson Fund Inc.	1	12.01	12.98

Income Foundation Fund Inc.	10c	1.88	2.05
Incorporated Investors	1	10.45	11.30
Institutional Shares Ltd.			
Institutional Growth Fund	1c	13.80	15.09
Institutional Bank Fund	1c	88c	97c
Institutional Ins Fund	1c	1.18	1.30
Institutional Fund Fund	1c	15.32	16.76
Investment Co of America	1	11.70	12.72
Investment Trust of Boston	1	11.50	12.57
Investors Management Fund	1	16.91	17.30

Insurance Companies

	Par	Bid	Ask
Aetna Casualty & Surety	10	132	136
Aetna Insurance Co.	10	56	58 1/2
Aetna Life	10	89 3/4	92 1/4
Agricultural Insurance Co.	10	29	31
American Alliance	10	37	39
American Automobile	4	47 1/2	49 1/2
American Equitable Assur.	5	28 1/4	30 1/4
American Fidelity & Casualty	5	21 1/8	23 1/8
Amer Ins Co (Newark N.J.)	2 1/2	26	27 1/4
American Re-Insurance	10	39	41
American Surety	25	58 1/2	60 1/2
Automobile	10	85	89
Bankers & Shippers	10	54 1/2	57 1/2
Boston Insurance Co.	5	34	36 1/2
Camden Fire	5	23 1/8	24 1/8
Connecticut General Life	10	215	220
Continental Casualty Co.	10	94 1/4	97 3/4
Crum & Forster Inc.	10	45 1/2	47 1/2
Employees Group Assoc.	1	51 1/4	53 1/4
Employers Reinsurance	10	51	53
Federal	4	32	34
Fidelity & Deposit of Md.	10	102	109
Fire Assn of Philadelphia	10	72	74
Firemen's Fund (San Fran.)	10	63 1/4	65 3/4
Firemen's of Newark	5	27	28 1/4
General Reinsurance Corp.	10	39	41
Glens Falls	5	60 3/4	62 3/4
Globe & Republic	5	15	16 1/4
Globe & Rutgers Fire	5	34 1/4	36 1/4
Great American old common	5	41	43
New common	32 1/4	33 3/4	35 1/4
Gulf Life (Jacksonville, Fla.)	2 1/2	21	22 1/4
Hanover Fire	10	38 3/4	40 3/4
Hartford Fire	10	169	174
Hartford Steamboiler	10	47 1/4	49 1/4

Mutual Funds—	Par	Bid	Ask
Johnston (The) Mutual	1	30.14	30.74
Fund Inc.			
Keystone Custodian Funds—			
E-1 (Investment Bonds)	1	26.36	27.51
B-2 (Medium Grade Bonds)	1	24.23	25.43
B-3 (Low Priced Bonds)	1	17.99	19.63
B-4 (Discount Bonds)	1	10.40	11.35
K-1 (Income Pfd Stocks)	1	16.94	18.49
K-2 (Speculative Pfd Stks)	1	23.67	25.82
S-1 (High-Grade Com Stk)	1	34.62	37.76
S-2 (Income Com Stocks)	1	17.27	18.84
S-3 (Speculative Com Stk)	1	15.91	17.36
S-4 (Low Priced Com Stks)	1	6.20	6.77
Knickerbocker Fund	1	5.66	6.20
Lexington Trust Fund	25c	9.50	10.38
Loomis Sayles Mutual Fund—			
(Net Asset Value)	1	36.92	36.92

Managed Funds—			
Automobile shares	1c	3.61	3.98
Business Equipment shares	1c	2.67	2.95
Electrical Equipment shares	1c	4.44	4.89
General Industries shares	1c	3.03	3.34
Non-Ferrous Metals	1c	3.45	3.80
Paper shares	1c	5.11	5.63
Petroleum shares	1c	4.60	5.07
Steel shares	1c	4.14	4.56
Manhattan Bond Fund Inc.	10c	7.72	8.46
Massachusetts Investors Trust—			
Ctfs of beneficial interest	1	19.74	21.34
Mass Investors Growth Stock	1	17.11	18.50
Fund Inc.			
Massachusetts Life Fund	1	29.31	31.52
Units of beneficial interest	1	14.50	15.76
Mutual Fund of Boston Inc.	1	15.15	16.65
Mutual Invest Fund Inc.	1	12.38	12.38
Mutual Shares Corp.	1	12.38	12.38
Net asset value	1	12.38	12.38
Mutual Trust Shares	1	10.17	11.05
Of beneficial interest	1	10.17	11.05

Nation Wide Securities—			
Balanced Fund	1	15.34	16.46
National Investors Corp.	1	11.84	12.80
National Security Series—			
Balanced Series	1	9.24	10.10
Bond Series	1	6.64	7.26
Preferred Stock Series	1	7.41	8.10
Income Series	1	4.60	5.03
Speculative Series	1	3.43	3.75
Stock Series	1	10.68	11.65
Growth Stock Series	1	10.68	11.65
Natural Resources Fund Inc.	1c	3.96	4.34
Natural Resources of Canada	1c	2.62	2.87
Fund Inc.	1c	17.39	18.80
New England Fund	1	5.25	5.75
Pacific Amer Investors com.	10c	24 1/4	26 1/4
\$1.50 preferred	5	25	32
Petroleum & Trading	5	14.56	14.86
Pine Street Fund Inc.	1	17.96	19.52
Pioneer Fund Inc.	2.50	18.12	19.59
Putnam (Geo) Fund	1	18.12	19.59

Scudder, Stevens & Clark			
Fund Inc (net asset value)	x28.30	28.30	
Scudder, Stevens & Clark—			
Common Stock Fund	1	14.51	14.51
Selected Amer Shares	2 1/2	12.99	14.05
Shareholders Trust of Boston	1	25.71	27.79
Sovereign Investors	1	7.88	8.63
State Street Investment Corp.	1	61.50	65.00
Stein Roe & Farnham Fund	1	22.45	22.68

Television-Electronics Fund			
Inc	1	13.78	15.02
Texas Fund Inc	1	5.21	5.69
United Accumulative Fund			
New common	1	6.02	6.54
United Continental Fund	1	4.40	4.81
United Income Fund Shares	1	12.18	13.24
United Science Fund	1	5.85	6.39
Value Line Fund Inc.	1	6.02	6.58
Value Line Income Fund Inc.	1	4.59	5.02
Van Strum & Towne Fund Inc.	1	7.95	8.66
Wall Street Investing Corp.	1	14.15	14.44
Washington Mutual			
Investors Fund	1	9.87	10.58
Wellington Fund	1	20.08	21.90
Whitehall Fund Inc.	1	18.99	20.57
Wisconsin Investment Co.	1	4.09	4.42

Unit Type Trusts—			
Diversified Trustee Shares	2.50	9.93	11.35
Series E	2.50	2.12	2.43
Independence Trust Shares	1	5.98	6.39
North Amer Trust Shares	1	2.90	3.11
Series 1955	1	5.98	6.39
Series 1956	1	2.90	3.11

	Par	Bid	Ask
Home	5	39 1/4	41 1/4
Insurance Co of North Amer.	10	78 1/4	80 3/4
Jersey Insurance Co of N.Y.	10	35	38
Lincoln National Life	10	185	190
Maryland Casualty common	1	28	29 1/2
\$2.10 prior preferred	10	48	51
Massachusetts Bonding	5	24 1/8	26 1/8
Merchant Fire Assurance	5	44 1/2	46 1/2
Merchants & Manufacturers	4	9 1/8	10 7/8
National Fire	10	76 3/4	78 3/4
National Union Fire	5	41 1/2	43 1/2
New Amsterdam Casualty	2	46 1/2	48 1/2
New Hampshire Fire	10	44	46
New York Fire	5	22 1/2	24 1/2
North River	2.50	27 1/2	29 1/2
Northeastern	3.33 1/3	7 1/4	8 1/4
Northern	12.50	58	60
Pacific Fire	10	85	88
Pacific Indemnity Co.	10	67 1/4	70 1/4
Peerless Casualty Co.	5	18 1/4	20
Phoenix	10	99	103
Providence-Washington	10	27 1/4	29 1/4
Reinsurance Corp (N.Y.)	2	8 1/2	9 1/2
Republic (Texas)	10	49	51
St Paul Fire & Marine	12 1/2	35 1/2	37 1/2
Seaboard Surety Co.	10	41	44
Security (New Haven)	10	35	37
Springfield Fire & Marine	10	50 1/2	52 1/2
Standard Accident	10	49 3/4	51 3/4
Travelers	100	810	830
U S Fidelity & Guaranty Co.	2	67 1/2	69 1/2
U S Fire	3	38 1/2	40 1/2
Westchester Fire	2	25 1/4	26 3/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.75s Feb. 15, 1954	100.4	100.6	2 1/2s Nov. 1, 1954	100.8	100.14
2.75s March 15 1954	100.6	100.8	2 1/4s Feb. 1, 1955-54	99.30	100.4
2 1/2s April 15, 1954	100.8	100.11	2 3/4s Feb. 1, 1955	100.14	100.18
2 1/2s May 17, 1954	100	100.2	2 1/2s May 1, 1956	100.2	100.10
Central Bank for Cooperatives—			1 3/4s Oct. 1, 1957-55	96.18	96.26
2 1/2s Feb. 1, 1954	100	100.4	2 1/4s May 1, 1958	100.4	100.12
2 1/2s June 1, 1954	100.2	100.8			
2 1/4s June 1, 1954	100.4	100.10	Panama Canal 3s	1961	112

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
2½s Feb. 15, 1954	100.9	100.11	1½s Dec. 15, 1955	99.25	99.27
2½s March 22, 1954	100.6	100.8	1½s April 1, 1956	99.4	99.12
2½s June 1, 1954	100.16	100.18	1½s Oct. 1, 1956	98.28	99.4
2½s Aug. 15, 1954	100.22	100.24	2½s March 15, 1957	102.20	102.23
2½s Sept. 15, 1954	100.26	100.28	1½s April 1, 1957	98.24	99
Treasury Notes—			1½s Oct. 1, 1957	98.16	98.24
1½s March 15, 1954	100.1	100.3	1½s April 1, 1958	97.16	97.24
1½s Dec. 15, 1954	100.7	100.9	1½s Oct. 1, 1958	97.4	97.12
1½s March 15, 1955	99.21	99.23			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.1% below those of the corresponding week last year. Our preliminary total stands at \$20,747,788,043 against \$20,975,651,587 for the same week in 1952. At this center there is a gain for the week ending Friday of 0.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Dec. 19—	1953	1952	%	
New York	\$10,844,430,102	\$10,803,418,130	+ 0.4	
Chicago	1,035,140,716	1,004,647,991	+ 3.0	
Philadelphia	1,189,000,000	1,275,000,000	- 6.7	
Boston	616,803,324	631,077,850	- 2.3	
Kansas City	369,930,158	384,348,595	- 3.7	
St. Louis	407,200,000	347,700,000	+ 17.1	
San Francisco	627,309,000	627,388,735	- 0.1	
Pittsburgh	415,055,166	403,263,237	+ 2.9	
Cleveland	528,957,909	509,705,974	+ 3.8	
Baltimore	302,153,372	307,380,071	- 1.7	
Ten cities, five days	\$16,335,979,747	\$16,293,930,583	+ 0.2	
Other cities, five days	3,709,841,080	3,901,434,170	- 4.9	
Total all cities, five days	\$20,045,820,827	\$20,195,364,753	- 0.7	
All cities, one day	701,968,216	780,286,834	- 10.0	
Total all cities for week	\$20,747,788,043	\$20,975,651,587	- 1.1	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Dec. 12. For that week there was an increase of 3.5%, the aggregate of clearings for the whole country having amounted to \$18,373,275,603 against \$17,751,067,687 in the same week in 1952. Outside of this city there was a loss of 3.5%, the bank clearings at this center showing an increase of 11.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 10.9% but in the Boston Reserve District the totals register a decline of 2.7% and in the Philadelphia Reserve District of 8.8%. In the Richmond Reserve District the totals are larger by 3.1% but in the Cleveland Reserve District the totals are smaller by 2.8% and in the Atlanta Reserve District by 6.4%. The St. Louis Reserve District enjoys a gain of 0.6%, but the Chicago Reserve District suffers a loss of 5.6% and the Minneapolis Reserve District of 3.3%. In the Dallas Reserve District there is an increase of 4.6%, but in the Kansas City Reserve District there is a decrease of 6.8% and in the San Francisco Reserve District of 5.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Dec. 12—	1953	1952	Inc. or Dec. %	1951	1950
1st Boston	644,762,176	662,484,763	- 2.7	664,750,002	663,910,417
2nd New York	9,971,354,686	8,995,033,239	+ 10.9	9,901,594,537	9,055,681,112
3rd Philadelphia	1,082,070,205	1,186,523,190	- 8.8	1,122,867,849	1,109,938,844
4th Cleveland	1,040,489,254	1,069,986,984	- 2.8	1,064,448,617	1,035,532,059
5th Richmond	598,730,184	580,481,674	+ 3.1	587,731,875	536,718,735
6th Atlanta	891,346,644	952,663,011	- 6.4	898,151,540	769,314,288
7th Chicago	1,159,422,082	1,228,740,277	- 5.6	1,219,579,835	1,191,664,966
8th St. Louis	613,995,267	610,231,368	+ 0.6	615,858,620	568,104,560
9th Minneapolis	458,323,986	473,817,260	- 3.3	484,526,560	464,449,158
10th Kansas City	533,864,301	572,726,798	- 6.8	579,811,839	582,912,702
11th Dallas	412,024,606	393,899,312	+ 4.6	404,794,723	375,176,715
12th San Francisco	966,892,212	1,024,479,811	- 5.6	1,006,060,524	927,896,965
Total	18,373,275,603	17,751,067,687	+ 3.5	18,550,176,521	17,281,300,521
Outside New York City	8,798,420,650	9,121,850,709	- 3.5	8,996,665,470	8,567,616,585

We now add our detailed statement showing the figures for each city for the week ended December 12 for four years:

Clearings at—	1953	1952	Inc. or Dec. %	1951	1950
First Federal Reserve District—Boston—					
Maine—Bangor	2,409,968	2,530,915	- 4.8	2,397,393	2,134,140
Portland	5,840,293	5,487,266	+ 6.4	5,143,604	4,867,839
Massachusetts—Boston	524,542,597	539,157,403	- 2.7	545,655,618	549,752,788
Fall River	3,256,568	2,868,916	+ 13.5	2,431,759	2,554,736
Lowell	1,133,899	1,237,266	- 8.4	1,149,624	1,048,626
New Bedford	3,481,389	3,361,687	+ 3.6	2,538,378	2,480,713
Springfield	11,768,324	12,202,962	- 3.6	11,421,195	10,988,027
Worcester	8,435,001	9,273,928	- 8.0	8,964,169	8,916,807
Connecticut—Hartford	34,591,424	32,859,199	+ 5.3	32,903,021	27,072,086
New Haven	15,121,730	15,869,135	- 4.7	16,451,298	15,441,321
Rhode Island—Providence	32,128,300	35,371,200	- 9.2	33,640,000	36,915,600
New Hampshire—Manchester	2,052,683	2,264,886	- 9.4	2,053,943	1,737,734
Total (12 cities)	644,762,176	662,484,763	- 2.7	664,750,002	663,910,417
Second Federal Reserve District—New York—					
New York—Albany	74,766,036	44,421,411	+ 69.5	36,992,438	35,507,932
Binghamton	3,357,241	3,973,539	- 15.5	4,239,634	3,730,059
Buffalo	109,419,461	105,548,230	+ 3.3	108,918,561	102,394,525
Elmira	2,115,507	2,410,386	- 12.2	2,919,381	2,152,183
Jamestown	2,119,187	2,289,975	- 7.5	2,337,058	2,826,162
New York	9,574,854,953	8,629,216,978	+ 11.0	9,553,511,051	8,713,683,936
Rochester	30,338,993	27,683,514	+ 9.6	26,335,045	26,538,612
Syracuse	17,456,690	18,827,297	- 6.3	18,007,926	18,380,125
Connecticut—Stamford	25,474,143	21,724,303	+ 17.3	19,387,688	18,443,397
N. J.—Newark	69,212,455	64,087,678	+ 8.0	64,543,977	68,070,509
Northern New Jersey	62,240,020	74,049,928	- 17.0	64,401,778	63,953,672
Total (11 cities)	9,971,354,686	8,995,033,239	+ 10.9	9,901,594,537	9,055,681,112

	1953 \$	1952 \$	Inc. or Dec. %	1951 \$	1950 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,952,132	1,571,516	+ 24.2	1,464,922	1,610,278
Bethlehem	1,816,426	1,567,540	+ 16.6	1,798,919	1,622,987
Chester	2,052,791	1,813,396	+ 13.2	1,384,545	1,203,831
Lancaster	4,523,742	4,373,511	+ 3.4	4,828,347	4,271,758
Philadelphia	1,026,000,000	1,132,000,000	- 9.4	1,071,000,000	1,059,000,000
Reading	3,677,595	3,242,994	+ 13.4	3,501,068	3,631,600
Scranton	6,007,369	6,228,105	- 3.5	6,529,266	6,332,868
Wilkes-Barre	3,507,046	2,839,883	+ 23.5	3,699,423	2,862,509
York	7,068,680	6,050,139	+ 16.8	5,675,179	5,648,140
Delaware—Wilmington	12,525,350	11,664,758	+ 7.4	11,489,281	12,290,906
New Jersey—Trenton	12,939,074	15,181,348	- 14.8	11,496,899	11,463,967
Total (11 cities)	1,082,070,205	1,186,523,190	- 8.8	1,122,867,849	1,109,938,844

Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,063,317	8,222,601	— 1.9	8,470,336	8,455,218
Cincinnati	227,618,259	223,721,955	+ 1.7	204,862,405	209,411,552
Cleveland	389,407,197	418,590,737	— 7.0	424,272,360	385,152,185
Columbus	44,634,400	45,791,700	— 2.5	44,551,406	44,813,800
Mansfield	8,613,665	6,571,001	+ 31.1	5,881,872	5,534,142
Youngstown	9,688,910	13,003,079	— 25.5	11,767,302	10,256,575
Pennsylvania—Pittsburgh	352,463,506	354,065,911	— 0.5	364,642,942	371,908,587
Total (7 cities)	1,040,489,254	1,069,986,984	— 2.8	1,064,448,617	1,035,532,059

Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington-----	3,984,176	3,786,479	+ 5.2	4,672,532	3,170,403
Virginia—Norfolk-----	19,276,000	20,127,000	- 4.2	19,672,000	17,514,000
Richmond-----	169,796,975	173,663,087	- 2.2	166,952,394	149,601,513
South Carolina—Charleston-----	7,419,924	5,972,023	+ 24.2	5,630,712	4,717,203
Maryland—Baltimore-----	287,892,782	272,352,288	+ 5.7	278,913,545	254,569,030
District of Columbia—Washington--	110,360,327	104,580,797	+ 5.5	111,890,692	107,146,586
Total (6 cities)-----	598,730,184	580,481,674	+ 3.1	587,731,875	536,718,735

Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	27,045,725	28,458,778	— 5.0	27,712,322	22,716,783
Nashville	100,827,163	97,011,494	+ 3.9	95,005,542	88,540,259
Georgia—Atlanta	300,800,000	319,300,000	— 5.8	319,200,000	268,500,000
Augusta	5,922,773	7,918,745	— 25.2	8,552,095	6,808,161
Macon	4,978,115	4,861,144	+ 2.4	5,872,155	5,433,849
Florida—Jacksonville	141,621,328	142,962,348	- 0.9	133,159,174	111,091,394
Alabama—Birmingham	133,929,358	181,297,118	— 26.1	135,974,630	118,656,751
Mobile	10,766,797	9,394,084	+ 14.6	9,509,516	8,791,991
Mississippi—Vicksburg	503,577	649,632	— 22.5	824,734	676,813
Louisiana—New Orleans	164,951,808	160,809,668	+ 2.6	162,341,372	138,098,297
Total (10 cities)	891,346,644	952,663,011	— 6.4	898,151,540	769,314,288

Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,171,423	2,751,166	—21.1	2,465,484	2,423,063
Grand Rapids	15,136,539	14,100,545	+ 7.3	13,956,467	13,680,429
Lansing	9,017,197	8,097,620	+ 11.4	6,989,092	7,589,209
Indiana—Fort Wayne	9,245,678	8,266,046	+ 11.9	8,244,395	6,540,921
Indianapolis	64,084,000	64,656,000	— 0.9	64,716,000	71,457,000
South Bend	9,315,193	10,430,605	—10.7	9,038,842	9,540,588
Terre Haute	3,910,178	3,989,599	— 2.0	4,392,131	3,583,503
Wisconsin—Milwaukee	98,089,037	103,794,202	— 5.5	90,331,389	80,200,448
Iowa—Cedar Rapids	4,964,705	4,897,257	+ 1.4	5,222,812	4,826,275
Des Moines	34,987,649	36,911,113	— 5.2	37,316,739	38,446,732
Sioux City	15,902,911	17,231,896	— 7.7	17,913,940	19,039,420
Illinois—Bloomington	1,596,988	1,462,852	+ 9.2	1,726,635	1,520,371
Chicago	856,596,341	915,573,314	— 6.4	922,895,222	901,430,687
Decatur	6,105,186	4,424,229	+ 38.0	5,155,358	4,370,565
Peoria	13,163,271	16,102,507	—18.3	15,921,734	14,429,511
Rockford	8,714,715	9,599,734	— 9.2	7,933,176	7,819,761
Springfield	6,421,071	6,451,592	— 0.5	5,360,419	4,766,581
Total (17 cities)	1,159,422,082	1,228,740,277	— 5.6	1,219,579,835	1,191,664,966

Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	321,900,000	305,900,000	+ 5.2	298,200,000	286,400,000
Kentucky—Louisville	166,094,435	169,545,893	- 2.0	168,932,433	155,067,741
Tennessee—Memphis	123,589,349	132,103,429	- 6.4	146,245,570	124,253,410
Illinois—Quincy	2,411,483	2,682,046	- 10.1	2,480,617	2,383,409
Total (4 cities)	613,995,267	610,231,368	+ 0.6	615,858,620	568,104,560

Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,557,245	7,530,672	—12.9	7,960,640	7,896,704
Minneapolis	309,489,077	321,243,637	— 3.7	329,784,655	309,323,425
St. Paul	112,580,451	113,092,082	— 0.5	114,668,040	116,384,584
North Dakota—Fargo	8,264,268	8,728,413	— 5.3	8,605,027	9,083,971
South Dakota—Aberdeen	3,735,944	3,890,092	— 4.0	4,159,068	4,589,346
Montana—Billings	6,495,567	7,010,960	— 7.4	6,095,036	5,092,551
Helena	11,201,434	12,321,404	— 9.1	13,254,094	12,078,577
Total (7 cities)	458,323,986	473,817,260	— 3.3	484,526,560	464,449,158

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 11, 1953 TO DECEMBER 17, 1953, INCLUSIVE

Country and Monetary Unit	Friday Dec. 11	Monday Dec. 14	Tuesday Dec. 15	Wednesday Dec. 16	Thursday Dec. 17
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	200000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	0719820*	0719820*	0719820*	0719820*	0719820*
Australia, pound	2.240122	2.239790	2.239790	2.239790	2.239541
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.0200500	0.0200425	0.0200473	0.0200473	0.0200550
Brazil, cruzeiro—					
Basic	0.428082**	0.428082**	0.428082**	0.428082**	0.428082**
Free	0.352609**	0.352609**	0.352609**	0.352609**	0.352609**
British Malaysia, Malayan dollar	326400	326300	326300	326300	326300
Canada, dollar	1.027500	1.028906	1.029531	1.029191	1.028904
Ceylon, rupee	210350	210350	210350	210350	210350
Finland, Markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0426491*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	210366	210366	210366	210366	210366
Ireland, pound	2.811562	2.810937	2.810937	2.810937	2.810925
Mexico, peso	116270	116270	116270	116270	116270
Netherlands, guilder	2.64100	2.64100	2.64100	2.64100	2.64057
New Zealand, pound	2.783518	2.783106	2.783106	2.783106	2.782797
Norway, krone	1.40154*	1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	496766*	496766*	496766*	496766*	496766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	193233*	193233*	193233*	193233*	193233*
Switzerland, franc	232637	232637	232637	232637	232637
Union of South Africa, pound	2.800850	2.800435	2.800435	2.800435	2.800124
United Kingdom, pound sterling	2.811406	2.810937	2.810937	2.810937	2.810625
Uruguay, peso					

*Nominal. *Application depends upon type of merchandise. **Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 16, 1953	Inc. (+) or Dec. 9, 1953	Dec. 17, 1953
Assets—			
Gold certificates	20,460,103	—	844,993
Redemption fund for F. R. notes	881,571	+ 5,570	108,395
Total gold cert. reserves	21,341,674	+ 3,430	736,603
Other cash	309,803	+ 8,637	19,774
Discounts and advances	268,437	+ 458,832	754,005
Industrial loans	2,291	+ 111	1,399
U. S. Govt. securities:			
Bought outright—			
Bills	2,521,312	+ 100,000	1,898,362
Certificates	5,816,541	—	820,825
Notes	13,263,671	—	510,000
Bonds	3,641,150	—	880,825
Total bought outright	25,242,674	+ 100,000	1,328,362
Held under repurchase agreement	214,200	+ 11,950	340,900
Total U. S. Govt. securities	25,456,874	+ 111,950	987,462
Total loans and securities	25,727,602	+ 346,993	232,058
Due from foreign banks	22	—	1
F. R. notes of other banks	157,809	+ 676	26,573
Uncollected cash items	5,035,181	+ 1,551,748	596,997
Bank premises	50,957	+ 597	2,003
Other assets	135,322	+ 50,172	8,284
Total assets	52,758,370	+ 1,159,711	1,114,623
Liabilities—			
Federal Reserve Notes	26,619,000	+ 42,685	393,093
Deposits:			
Member bank—reserve accts.	20,228,791	+ 509,043	969,042
U. S. Treasurer—gen. acct.	223,652	+ 264,000	147,586
Foreign	463,608	+ 27,372	265,423
Other	258,877	+ 72,453	51,333
Total deposits	21,174,928	+ 145,218	1,330,718
Deferred availability cash items	3,841,949	+ 964,696	246,813
Other liab. and accrued divs.	22,767	+ 312	1,299
Total liabilities	51,658,644	+ 1,152,287	1,183,139
Capital Accounts—			
Capital paid in	264,156	+ 417	13,912
Surplus (Section 7)	584,676	—	46,334
Surplus (Section 13b)	27,543	—	—
Other capital accounts	223,351	+ 7,007	8,270
Total liabilities & cap. accts.	52,758,370	+ 1,159,711	1,114,623
Ratio of gold certificate re-			
serves to deposit and F. R.			
note liabilities combined	44.7%	— 0.1%	0.6%
Contingent liability on accept-			
ances purchased for foreign			
correspondents	22,540	+ 1,022	4,399
Industrial loan commitments	3,236	+ 82	543

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 9: Decreases of \$124 million in holdings of United States Government securities and \$144 million in balances with domestic banks; increases of \$259 million in reserve balances with Federal Reserve Banks, \$783 million in demand deposits adjusted, and \$319 million in borrowings; and a decrease of \$1,006 million in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$25 million in the Chicago District, \$24 million in New York City, and \$14 million in the Cleveland District, but they increased \$24 million in the San Francisco District; the net decrease at all reporting member banks was \$53 million. Changes according to industry

appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$70 million.

Holdings of Treasury bills decreased \$44 million. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$36 million and \$28 million, respectively. Holdings of United States Government bonds decreased \$43 million in New York City but they increased in most of the other districts; the net decrease was \$16 million at all reporting member banks. Holdings of "other" securities decreased \$55 million.

Demand deposits adjusted increased \$252 million in New York City, \$168 million in the San Francisco District, \$104 million in Chicago, \$80 million in the Kansas City District, \$76 million in the Richmond District, and by smaller amounts in all of the other districts. Time deposits increased \$112 million, largely in New York City. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased \$112 million.

Borrowings increased \$247 million in New York City and \$76 million in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 9, 1953	Dec. 2, 1953	Dec. 10, 1952
Assets—			
Loans and investments—total	80,386	+ 136	+ 1,048
Loans—net	40,311	+ 43	+ 1,618
Loans—gross	40,331	+ 44	+ 1,664
Commercial, industrial, and agricultural loans	23,081	— 53	— 240
Loans to brokers and dealers for purchasing or carrying securities	1,947	+ 70	+ 328
Other loans for purchasing or carrying securities	753	+ 5	+ 14
Real estate loans	6,458	+ 9	+ 373
Loans to banks	724	+ 21	+ 301
Other loans	7,970	— 8	— 888
U. S. Government securities—total	32,668	— 124	— 622
Treasury bills	2,350	— 44	— 2,145
Treasury certificates of indebtedness	5,363	— 36	— 2,893
Treasury notes	6,430	— 28	— 341
U. S. bonds	18,525	— 16	— 1,711
Other securities	7,407	— 55	— 52
Reserves with Federal Reserve Banks	14,494	+ 259	— 997
Cash in vault	1,089	+ 107	+ 5
Balances with domestic banks	2,424	— 144	+ 29
Liabilities—			
Demand deposits adjusted	55,159	+ 783	— 707
Time deposits except government	19,267	+ 112	+ 1,600
U. S. Government deposits	2,592	— 1,006	— 607
Interbank demand deposits:			
Domestic banks	10,680	— 112	+ 25
Foreign banks	1,300	— 10	— 45
Borrowings	1,235	+ 319	— 521

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDERS

Company and Issue—	Date	Page
Canadian National Ry., 4% debenture stock	Jan 31	1978
Canadian Northern Ontario Ry., 4% debenture stock	Jan 31	1978
Canadian Northern Quebec Ry., 4% debenture stock	Jan 31	1978
Canadian Northern Ry., 4% debenture stock	Jan 31	1978
Commodore Hotel, Inc., common stock	Dec 31	1978
Fonda, Johnstown & Gloversville RR., 4% 1st mortgage bonds, series A due 1991	Dec 22	2304
Quebec & Lake St. John Ry., 4% debenture stock	Jan 31	1989

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Aberdeen & Rockfish RR., 1st mortgage 3 3/4% bonds due 1960	Jan 1	1685
Ampal-American Palestine Trading Corp., 4% sinking fund debts., series A, due 1966	Jan 4	2194
Appalachian Electric Power Co., 4.50% pfd. stock	Jan 1	2039
Bolivia Ry., 5% mtge. & collat. trust bonds, series A	Jan 1	2193
Bush Terminal Buildings Co., 1st mtge. bonds due 1960	Jan 15	—
Compania Salitrera de Tarapaca y Antofagasta—20-year 5% debentures	Jan 2	2091
Interprovincial Pipe Line Co., 3 1/2% 1st mtge. & Collat. trust, series B	Jan 1	2198
Pacific Finance Corp., 5 1/2% capital debts. due 1973	Jan 1	2200
Scranton Transit Co., 1st mtge. & collat. trust bonds, ser. B, due 1959	Jan 1	—

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Illinois Central RR., 4 1/4% debentures due 1966	Feb 1	2198
Minneapolis-Honeywell Regulator Co., 3.65% pref. stock	Dec 31	2199
Southwestern Illinois Gas Co., 1st mortgage 5% bonds, series A and B, due 1956	Jan 1	2309
Washington Gas Light Co., 4 1/4% reference mortgage bonds due 1978	Dec 31	2245

*Announcement in this issue.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Bon.	Holders of Bon.
General Contract Corp., common (quar.)	20c	12-31	12-9
5% preferred (\$100 par) (quar.)	\$1.25	12-31	12-9
5% preferred (\$20 par) (quar.)	25c	12-31	12-9
6% preferred (quar.)	15c	12-31	12-9
General Controls Co., common	20c	12-31	12-15
6% preferred (quar.)	37 1/2c	12-31	12-15
General Crude Oil (stock dividend)	5%	12-21	12-10
General Dynamics Corp.	75c	1-4	12-18
\$2 convertible preferred (quar.)	50c	1-4	12-18
General Electric Co. (increased)	\$1	1-25	12-18
General Finance Corp.—			
5% preferred A (s-a)	25c	5-25-54	5-10
General Foods Corp., \$3.50 preferred (quar.)	87 1/2c	2-1	1-8
General Instrument Corp.	25c	1-15	1-4
General Mills, Inc., 5% preferred (quar.)	\$1.25	1-2	12-10
General Motors Corp.			
\$3.75 preferred (quar.)	93 3/4c	2-1	1-4
5% preferred (quar.)	\$1.25	2-1	1-4
General Outdoor Advertising Co.—			
6% preferred (quar.)	\$1.50	2-15	2-1
General Package Corp., com. (quar.)	50c	1-2-54	12-15
4 1/2% pfd. 1st series (quar.)	56 1/4c	12-30	12-15
General Paint Corp.—			
\$1 1st convertible preferred (quar.)	25c	1-2	12-15
\$1 convertible 2nd preferred (quar.)	25c	1-2	12-15
General Petroleum of Canada, Ltd.—			
Ordinary (s-a)	110c	1-5	12-15
Class A (s-a)	110c	1-5	12-15
General Public Service, common +14c from net investment income and 16c from realized net gain on investments	30c	12-24	12-15
\$6 preferred (quar.)	\$1.50	2-1	12-31
\$5.50 preferred (quar.)	\$1.37 1/2	2-1	12-31
\$4 preferred (quar.)	\$1	2-1	12-31
General Railway Signal Co., com. (quar.)	50c	12-31	12-11
Extra	50c	12-31	12-11
5% preferred (quar.)	\$1.25	12-31	12-11
General Realty & Utilities Corp. (quar.)	15c	1-5	12-21
General Refractories, common (quar.)	40c	12-21	12-4
Extra	40c	12-21	12-4
General Reinsurance Corp. (quar.)	40c	12-21	12-14
General Securities	55c	1-4	11-30
General Steel Castings Corp., com. (quar.)	30c	12-31	12-18
Extra	80c	12-31	12-18
\$6 preferred (quar.)	\$1.50	1-2	12-18
General Steel Wares, Ltd., common	125c	2-15	1-18
5% preferred (quar.)	\$1.25	2-1	1-4
General Telephone Co. of Illinois—			
\$4.75 preferred (quar.)	\$1.18 3/4	1-2	12-15
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)		1-2	12-15
General Telephone Co. of Michigan—			
2.70% preferred (quar.)	67 1/2c	1-2	12-15
General Telephone Co. of Ohio—			
\$1.40 preferred (quar.)	35c	1-2	12-15
General Telephone Co. of Pennsylvania			
\$2.10 preferred (quar.)	53c	12-31	12-15
General Telephone Co. of the Southwest—			
5 1/2% preferred (quar.)	27 1/2c	1-2	12-10
General Telephone Corp., common (quar.)	55c	12-31	12-9
4.40% preferred (quar.)	55c	1-2	12-15
4.75% convertible preferred (quar.)	59 1/2c	1-2	12-15
General Time Corp., common (quar.)	50c	1-2	12-18
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-18
General Tire & Rubber Co.—			
4 1/4% preferred (quar.)	\$1.06 1/4	y12-31	12-21
3 3/4% preferred (quar.)	93 3/4c	y12-31	12-21
3 1/4% preferred (quar.)	81 1/4c	y12-31	12-21
Genesee Brewing, class A (quar.)	20c	1-4	12-23
Class B (quar.)	20c	1-4	12-23
Genuine Parts Co. (increased quar.)	25c	1-2	12-14
Georgia-Pacific Plywood Co.—			
\$2.25 preferred (quar.)	56 1/4c	1-2	12-22
Georgia Power Co., \$5 preferred (quar.)	\$1.25	1-2	12-15
\$4.92 preferred (quar.)	\$1.23	1-2	12-15
\$6 preferred (quar.)	\$1.50	1-2	12-15
Gerber Products Co.—			
New common (initial)	30c	12-23	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-31	12-15
Gerotter May Corp.	5c	1-4	12-15
Giannini (G. M.) & Co., Inc.—			
6% preferred (quar.)	\$1.50	12-31	12-18
Giant Portland Cement Co. (stock dividend)	2%	12-28	12-7
Giant Yellowknife Gold Mines, Ltd.	120c	1-15	12-15
Gibson Art Co. (quar.)	\$1	1-2	12-18
Giddings & Lewis Machine Tool Co.	40c	12-26	12-15
Special	55c	12-26	12-15
Special	40c	1-7	12-15
Gilbert & Bennett Mfg. Co.	\$1	1-4	11-27
Gillette Co., \$5 preferred (quar.)	\$1.25	2-1	1-2
Gladding & McBean & Co. (quar.)	35c	1-20	1-8
Glens Falls (N. Y.) Insurance Co. (quar.)	50c	1-2	12-11
Glidden Co. (quar.)	50c	1-2	11-30
Globe Steel Tubes Co.	75c	12-30	12-18
Stock dividend	5%	2-11	1-14
Globe-Wernicks Co., 7% (quar.)	\$1.75	1-2	12-18
7% preferred (quar.)	\$1.75	4-1	3-20
Gold & Stock Telegraph Co. (quar.)	\$1.50	1-2	12-15
Goldblatt Brothers, Inc. (quar.)	12 1/2c	1-2	12-7
Golden State Co., com. (quar.)	25c	1-15	12-18
Extra	25c	1-15	12-18
4% preferred (quar.)	\$1	12-31	12-7
Goodrich (B. F.) Co. (year-end)	80c	12-31	12-10
Goodyear Tire & Rubber (Canada), Ltd.	\$1	12-31	12-8
Gould-National Batteries, common	75c	2-1	1-20
4 1/2% preferred (quar.)	56 1/2c	2-1	1-20
Government Employees Insurance Co.—			
Quarterly	35c	12-24	12-10
Grace National Bank (N. Y.) (extra)	\$2	12-28	12-21
Graham-Palge Corp.—			
5% class A preferred (accum.)	62 1/2c	1-2	12-14
5% convertible preferred (accum.)	31 1/4c	2-1	1-11
Grand & Toy, Ltd.	145c	12-31	12-21
Extra	110c	12-31	12-21

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Grand Union Co., 4% preferred (quar.)	56 1/4c	1-15	12-28	Houston Oil-Field Material Co.—				Kansas-Nebraska Natural Gas Co.—			
Granite City Steel Co.—				5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-21	Common (quar.)	28c	1-15	12-15
Common (stock dividend)	3%	12-29	12-2	5% preferred (quar.)	\$1.25	12-31	12-21	Extra	8c	1-15	12-15
Grant (W. T.) Co., common (quar.)	37 1/2c	12-24	11-27	Howe Scale Co., 5% preferred (s-a)	\$2.50	1-15	1-8	5 1/2% preferred (quar.)	\$1.25	1-2	12-15
3 1/2% preferred (quar.)	98 3/4c	1-2	12-4	Hubbard Electric Motors Co. (quar.)	20c	1-4	12-23	\$5.55 preferred (quar.)	\$1.42	1-2	12-15
Gray Drug Stores (quar.)	25c	1-2	12-17	Hubbard-Felt Co. Ltd., class A (accum.)	75c	1-1	12-8	Kansas Power & Light, common (quar.)	28c	1-2	12-4
Great American Insurance Co. (N. Y.)—				Hubbell (Harvey), Inc. (quar.)	60c	12-22	12-11	4 1/2% preferred (quar.)	\$1.06 1/2	1-2	12-4
New common (initial quar.)	37 1/2c	1-15	12-18	Hudson Bay Mining & Smelting Co., Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-4
Great Lakes Industries, Inc. (quar.)	10c	12-21	12-8	Quarterly	\$1	12-21	11-20	5% preferred (quar.)	\$1.25	1-2	12-4
Great Lakes Paper Co., Ltd., com. (quar.)	140c	1-11	12-1	Hughes-Owens Co., Ltd.—				Kayser (Julius) Co. (year-end)	25c	1-8	12-7
Class A preferred (quar.)	162 1/2c	12-31	12-1	5% convertible class A (quar.)	120c	1-15	12-15	Kearney & Trecker (extra)	25c	1-8	12-15
Class B preferred (quar.)	130c	12-31	12-1	Class B common	15c	1-15	12-15	Kelth (Geo. E.) \$5 prior-pfd. (accum.)	\$1.25	1-12	12-23
Great Lakes Power Corp., Ltd.—				6 1/2% preferred (quar.)	140c	1-15	12-15	Keller Tool Co. (quar.)	25c	1-5	12-21
5% 1st preference (quar.)	131 1/4c	12-30	12-1	Hunt Foods, Inc.	15c	12-31	12-15	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	1-2-54	12-15
Great Lakes Steamship Co.—				Huron & Erie Mortgage Corp. (quar.)	\$1.50	1-7	12-13	Kelsey-Hayes Wheel Co.	37 1/2c	1-2	12-15
Common (year-end)	\$1.25	12-28	12-14	Husky Oil Co. (Cody, Wyo.) (stock dividend)				Kendall Co., 4 1/2% preferred (quar.)	\$1.12 1/2	1-8	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-28	12-14	One share of a new corporation, Cana-				Kennametal, Inc. (quar.)	25c	12-23	12-10
Great Lakes Towing Co. common (quar.)	25c	12-24	12-17	lian Husky Oil, Ltd. for each two				Kent-Moore Organization, Inc. (extra)	20c	12-31	12-17
Extra	50c	12-24	12-17	shares held				Kentucky Stone Co., common (quar.)	37 1/2c	1-15-54	1-1
Common (quar.)	25c	3-31	3-19	Huttig-Bach & Door Co., 5% pfd. (quar.)	\$1.25	12-30	12-19	Common (quar.)	37 1/2c	1-15-54	1-1
7% non-cum. pfd. (s-a)	\$3.50	12-24	12-17	Hydro-Electric-Utilities Corp.				5% preferred (s-a)	\$1.25	1-15-54	1-1
Great Western Sugar Co., Ltd.	150c	12-31	12-15	5% pref. B (s-a)	120c	2-1	12-31	Kerr Co. (extra)	35c	1-7	1-4
7% preferred (quar.)	\$1.75	1-2	12-10	Ideal Cement Co. (quar.)	50c	12-31	12-11	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-30	11-25
Green (D. I.) Co. (special)	\$2	1-4	12-10	Extra	15c	2-1	1-15	Kerr Lake Mines, Ltd.	15c	12-30	12-18
Green Mountain Power (quar.)	32 1/2c	1-2	12-18	Illinois Brick Co. (quar.)	35c	2-1	1-15	Kewanee Oil Co. (extra)	15c	1-5	12-1
Greening (L. B.) Wire Co., Ltd.	15c	1-2	12-15	Extra	\$2	1-2	12-11	Key Company (year-end)	40c	12-21	12-1
Greenwich Water System, Inc., 6% preferred				Illinois Central RR., Leased Lines (s-a)	20c	12-31	12-19	Keyes Fibre Co., class A (quar.)	75c	2-1	1-7
Entire issue called for redemption on Jan.	\$1.50	1-2		Illinois Terminal RR. (resumed)	137 1/2c	1-2	12-18	Keystone Pipe & Supply Co., \$5 pfd. (s-a)	\$2.50	12-30	12-24
1st \$1.07 per share plus this dividend				Imperial Life Assurance Co. (Canada)	110c	12-31	11-30	Kiddie (Walter) & Co.	50c	12-31	12-15
Greystone Corp. common (quar.)	25c	12-31	12-10	Imperial Tobacco Co. of Canada, Ltd. (quar.)	13c	12-24	12-4	Kimberly-Clark Corp., common (quar.)	40c	1-2	12-1
4 1/2% preferred (quar.)	\$1.06 1/2	12-31	12-10	Incorporated Investors				4% convertible preferred (quar.)	\$1	2-1	1-1
Grinnell Western Brewery, com. (quar.)	37 1/2c	2-1	1-15	Indiana & Michigan Electric Co.	\$1.03 1/2	1-2	12-10	Kimberly Corp. (quar.)	5c	1-2	12-11
6% preferred (quar.)	37 1/2c	2-1	1-15	4 1/2% preferred (quar.)				Kings County Lighting Co.			
Grinnell Corp. (quar.)	50c	12-21	11-27	Industrial-Acceptance Corp., Ltd.—				4% preferred (quar.)	50c	1-2	12-4
Extra	\$1	12-21	11-27	Common (increased quar.)	162 1/2c	12-28	12-1	Kingsburg Cotton Oil	10c	12-22	12-1
Gruntz Watch Co. (quar.)	25c	1-2	12-15	5% preferred (quar.)	\$1.25	12-28	12-1	Kingsport Press, Inc. (quar.)	20c	12-30	12-4
Guaranty Trust Co. (N. Y.)	75c	1-15	12-15	4 1/2% preferred (quar.)	\$1.06 1/2	12-28	12-1	Kinney (G. R.) Co., common (quar.)	35c	12-26	12-4
Extra	50c	1-15	12-15	5% preferred (\$30 par) (quar.)	137 1/2c	12-28	12-1	Special	30c	12-28	12-14
Guenther Publishing Co. (annual)	\$10	1-4	12-15	5% preferred (\$40 par) (quar.)	130c	12-28	12-1	Kirby Lumber Corp. (annual)	\$1	12-22	12-14
Gulf Life Insurance Co. (quar.)	12 1/2c	2-1	1-15	Industrial Silica, 6 1/2% pfd. (accum.)	32c	1-7	12-20	Klein (D. Emil) Co., Inc. (stock dividend)	3%	12-30	12-17
Gulf Mobile & Ohio RR. com. (quar.)	50c	3-12	2-25	Ingersoll Machine & Tool, Ltd.				Knudsen Creamery (Calif.)—			
Gulf Power & Light Co. (quar.)	\$1.25	6-10	5-21	Class A (quar.)	112 1/2c	1-2	12-15	Year-end	20c	1-8	12-7
5% preferred (quar.)	\$1.25	6-10	5-21	Ingersoll Rand Co., 6% preferred (s-a)	\$3	1-2-54	12-3	Koppers Co., Inc., com. (quar.)	50c	12-21	12-7
5% preferred (quar.)	\$1.25	6-10	5-21	Inspiration Consolidated Copper Co.—				4% preferred (quar.)	\$1	1-2	12-7
5% preferred (quar.)	\$1.25	3-12-54	2-20	Year-end	\$1.50	12-22	12-4	Kroehler Mfg., 4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-7
Gulf Power & Light Co. (quar.)	\$1.16	1-2	12-15	Institutional Shares Ltd.				Kroger Co., 6 1/2% 1st preferred (quar.)	\$1.50	1-2	12-1
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-15	Institutional Income Fund, Inc. (from	10c	1-15	12-15	7% 2nd preferred (quar.)	\$1.75	2-1	1-7
Gypsum Lime & Alabaster of Canada, Ltd.—				income				Kuhlmann Electric Co.	15c	1-5	12-1
Quarterly	150c	3-1	2-1	Institutional Insurance Fund:				Kuppenheimer (B.) & Co. (s-a)	50c	1-2	12-18
Hahn Brass, Ltd., common (quar.)	150c	6-1	5-3	2c from ordinary income and 2 1/2c from				La France Industries	10c	1-5	12-24
Class A (quar.)	125c	1-2	12-10	security profits	4 1/2c	1-1	12-1	Labatt (John), Ltd. (quar.)	125c	1-4	12-1
Hall (W. F.) Printing Co. (quar.)	35c	1-2	12-10	Insurance Co. of North America (quar.)	62 1/2c	2-1	1-15	Laclede-Christy Co. (year-end)	25c	12-21	12-1
Halliburton Oil-Well-Cementing (quar.)	45c	3-10-54	2-23	Stock dividend	20%	12-31	12-1	Laclede Gas Co. (increased quar.)	15c	1-2	12-7
Hallid Co., common (quar.)	35c	1-4	12-15	Insurance Exchange Building Corp. (quar.)	50c	1-4	12-15	Laclede Steel Co. (extra)	\$2	1-4	12-11
4 1/2% preferred	56 1/4c	1-4	12-15	Insuranceshares Certificates, Inc. (s-a)	15c	1-4	12-16	Lake Dufault Mines, Ltd. (Interim)	11 1/2c	12-30	12-1
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-5	Extra	5c	1-4	12-16	Lambert Co. (quar.)	37 1/2c	1-9	12-18
Hamilton Mfg. Co. (quar.)	20c	12-28	12-18	Inter-City Baking Co., Ltd.	120c	12-30	12-15	Lambert (Alfred), Inc., class A (quar.)	15c	12-31	12-1
Hammermill Paper Co.				Extra	125c	1-29	1-15	Class B (quar.)	15c	12-31	12-1
4 1/2% preferred (quar.)	\$1.12 1/2	1-11	12-10	Interchemical Corp. (year-end)	40c	12-30	12-15	Lambton Loan & Investment Co. (s-a)	\$1.50	1-4	12-15
4 1/2% preferred (quar.)	\$1.06 1/2	1-11	12-10	International Bronze Powders, Ltd., com.	110c	1-15	12-15	Extra	\$1.50	1-4	12-15
Hanover Bank (N. Y.) (quar.)	\$1	1-2	12-14	6% partic. preferred (quar.)	137 1/2c	1-15	12-15	Lamson Corp. of Delaware, common	20c	12-31	12-18
Stock dividend	12 1/2c	2-15	1-22	Int'l Business Machines Corp.				6% prior preferred (s-a)	\$1.50	12-31	12-18
Hanover Fire Insurance (N. Y.) (quar.)	45c	1-2	12-15	Stock dividend	2 1/2%	1-28	1-4	Lamson & Sessions Co.			
Hanson-Van Winkle-Munning Co.	15c	12-31	12-15	International Cellulose Products (quar.)	37 1/2c	1-2	12-21	\$2.50 preferred (quar.)	62 1/2c	1-2	12-14
Stock dividend	15c	12-31	12-15	International Harvester Co., com. (quar.)	50c	1-15	12-15	Langendorf United Bakeries, Inc. (quar.)	45c	1-15	12-3
Harbison-Walker Refractories Co.—				International Milling Co., 4% pfd. (quar.)	\$1	1-15	12-31	Langford (quar.)	45c	1-15	12-3
6% preferred (quar.)	\$1.50	1-20	1-5	International Minerals & Chemical Corp.—				Lau Blower Co.	15c	12-31	12-14
Harding Carpets, Ltd.	120c	1-2	12-15	Common (quar.)	40c	1-2	12-11	Stock dividend	1%	12-31	12-14
Harnischfeger Corp., common (quar.)	40c	1-2	12-18	4% preferred (quar.)	\$1	12-30	12-11	Lawson & Jones, Ltd.—			
5% 2nd issue (quar.)	\$1.25	1-2	12-18	International Nickel Co. of Canada, Ltd.—				Class A (stock dividend), 1 1/2 pfd. shares			
Harris (A.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	2-1-54	1-20	Common (quar.)	150c	12-21	11-23	for each share held, to be redeemed on			
Harris-Seibold Co. (quar.)	50c	12-23	12-14	Year-end	151.75	2-1	1-4	April 2, 1954			
Stock dividend	5c	2-26	2-16	7% preferred (quar.)	\$1.50	1-2	12-15	Lear, Inc., common	15c	1-2	12-26
Harrisburg Steel, new com. (initial quar.)	37 1/2c	1-4	12-10	International Ocean Telegraph (quar.)	60c	1-15	12-18	5% preferred (s-a)	12 1/2c	1-2	12-26
5% preferred (quar.)	31 1/4c	1-4	12-10	International Paints, Ltd., 6% pfd. (s-a)	75c	12-21	11-20	Leath & Co., common (quar.)	25c	1-2	12-16
Harshaw Chemical Co.				International Paper Co., common (quar.)	10%	12-21	11-20	Extra	\$1	1-2	12-16
4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-2	12-18	Stock dividend	\$1	12-21	11-20	\$2.50 preferred (quar.)	62 1/2c	1-2	12-16
Harford Fire Insurance Co. (quar.)	75c	1-2	12-11	4% preferred (quar.)	160c	1-15	12-15	Leece-Neville Co.	10c	1-25	1-8
Hartill Corp.	5c	1-15	12-15	International Power Co., Ltd., common	\$13.34c	1-1	12-10	Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	2-1	1-15
Haskelle Mfg. Corp. (stock dividend)	5%	1-20	1-2	7% preferred (quar.)	25c	12-21	11-30	Lehigh Valley RR.—			
Hathaway (C. F.), 5.80% preferred (quar.)	36 1/4c	1-2	12-15	International Products Corp. (quar.)	\$1	12-31	12-16	Resumed first payment since 1937	30c	1-20	1-10
Hazel-Atlas Glass Co. (quar.)	30c	1-4	12-18	International Salt Co. (year-end)	60c	1-2	12-15	Lerner Stores Corp., common (quar.)	37 1/2c	1-15	12-31
Hein-Werner Corp. (quar.)	25c	12-31	12-4	International Shoe Co. (quar.)	60c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-18
Heinz (H. J.) Co., common (quar.)	45c	1-11	12-24	International Silver, 7% preferred (quar.)	43 3/4c	1-2	12-10	Leslie Salt Co. (quar.)	40c	3-15	2-7
3.65% preferred (quar.)	91 1/4c	1-2	12-17	International Telephone & Telegraph	25c	1-15	12-18	Lewis Welding & Engineering	20c	1-2	12-15
Helena Rubinstein, common (quar.)	25c	1-4	12-16	International Textbook Co. (quar.)	25c	1-2	12-11	Libbey-Owens-Ford Glass Co.—			
Class A (quar.)	25c	1-4	12-16	International Utilities Corp.				Extra	30c	1-2	11-27
Keller (Walter E.) Co., common (quar.)	25c	1-2	12-21	\$1.40 convertible preferred (quar.)	35c	2-1	1-15	Liberty Loan Corp., class A (quar.)	37 1/2c	1-2	12-19
Extra	25c	1-2	12-21	Interstate Bakeries Corp., com. (quar.)	25c	12-23	12-10	Class B (quar.)	37 1/2c	1-2	12-19
4% preferred (quar.)	\$1	1-2	12-21	\$4.80 preferred (quar.)	\$1.20	12-23	12-10	90c preferred (quar.)	22 1/2c	1-2	12-19
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-21	Interstate (The) Co., common	10c	1-7	12-15	90c convertible preferred (quar.)	22 1/2c	1-2	12-19
Helme (George W.) Co., common (quar.)	40c	1-2	12-7	5% prior preferred (quar.)	\$1.25	12-31	12-15	Liberty Products Corp. (quar.)	20c	12-31	12-9
7% preferred new (quar.)	43 3/4c	1-2	12-7	Interstate Department Stores (quar.)	62 1/2c	1-15	12-23	Extra	20c	12-31	12-9
Hendershot Paper Products, Ltd.	125c	1-2	12-14	Interstate Power Co., common (quar.)	16c	12-21	12-4	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-10
Extra	125c	12-21	12-14	4.70% preferred (quar.)	58 1/4c	1-2	12-18	Lincoln Park Industries (stock dividend)	4%	12-21	12-10
Henke & Pilot, 4 1/2% preferred (quar.)	56 1/4c	1-2	12-15	Investment Co. of America—				Lindsay Chemical Co., 7% preferred (quar.)	17 1/2c	12-22	12-13
Hercules Cement Corp. (quar.)	25c	1-2	12-18	From net investment income	13c	12-21	11-30	Link-Belt Co. (quar.)	60c	3-3	2-5
Extra	25c	1-2	12-18	Special	31c	12-21	11-30	Extra	60c	1-5	12-10
Hercules Motors Corp. (quar.)	25c	12-22	12-14	Investment Foundation, Ltd.—				Lipe-Rollway Corp., class A	12 1/2c	1-4	12-10
Hercules Powder Co. (year-end)	\$1.35	12-22	12-7	6% conv. preferred (quar.)	175c	1-15	12-15	\$1 convertible preferred (quar.)	25c	1-4	12-11
Hershey Chocolate Corp.				Investment Trust of Boston (from income)	14c	12-31	12-15	Little Miami RR., original	\$1.10	3-10-54	2-7
4 1/2% preferred A											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Madden Red Lake Gold Mines (s-a)	15c	12-23	12-4	Mission Development Co.	50c	12-21	11-27	New Process Co. (year-end)	\$2	12-26	12-17
Extra	12c	12-23	12-4	Mississippi Glass Co., com. (quar.)	50c	12-26	12-16	New York Central RR.	50c	1-15	12-18
Mahoning Coal RR. Co., common (year-end)	\$12.50	12-30	12-21	4% preferred (quar.)	15c	1-2	12-21	New York, Chicago & St. Louis RR.			
5% preferred (s-a)	\$1.25	1-2	12-21	Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-2	12-15	Common (increased quarterly)	75c	1-2	11-27
Mallman Corp., Ltd. priority shares (quar.)	125c	1-4	12-17	Mississippi River Fuel Corp. (quar.)	50c	12-28	12-7	6% preferred A (quar.)	\$1.50	1-2	11-27
5% preferred (quar.)	\$1.25	1-30	1-14	Extra	20c	12-31	12-16	N. Y. & Cuba Mail SS. Co.			
Maine Public Service Co., common	35c	1-2	12-22	Mississippi Valley Barge Line (quar.)	20c	12-31	12-16	5.60% preferred (quar.)	35c	1-2	12-17
5 1/2% preferred (quar.)	27 1/2c	1-2	12-22	Mississippi Valley Gas Co. (quar.)	25c	1-2	12-15	New York & Harlem RR., common (s-a)	\$2.50	1-2	12-11
Mallory (P. R.) & Co.				Missouri-Kansas Pipe Line com. (quar.)	60c	12-26	11-30	10% preferred (s-a)	\$2.50	1-2	12-11
4 1/2% convertible preferred (quar.)	56 1/2c	2-1	1-12	Missouri-Kansas-Texas RR.				New York Honduras Rosario Mining Co.			
Mangel Stores Corp. (extra)	25c	1-5	12-5	7% preferred (accum.)	\$2.25	1-4	12-16	Year-end	\$1.25	1-5	12-18
Mansfield Tire & Rubber Co. (quar.)	40c	1-20	1-4	Mitchell (J. S.) Co., Ltd.	\$31 1/2c	1-2	12-15	New York, New Haven & Hartford RR.			
Manufacturers Life Insur. Co. (Toronto) (s-a)	185c	1-2	12-22	Mobile & Birmingham RR. 4% pfd. (s-a)	42	1-2	12-1	5% conv. preferred series A (accum.)	\$2	1-5	12-11
Manufacturers Trust Co. (quar.)	75c	1-15	12-15	Mobile Gas Service com. (quar.)	22 1/2c	1-2	12-15	N. Y. & Richmond Gas			
Maple Leaf Gardens, Ltd. (s-a)	150c	1-15	1-2	4.90% preferred (quar.)	\$1.22 1/2	1-2	12-15	6% prior preferred (quar.)	\$1.50	1-2	12-22
Marathon Corp., 5% preferred (quar.)	\$1.25	1-2	12-18	4.50% preferred (quar.)	\$1.12 1/2	1-2	12-15	N. Y. State Electric & Gas			
Maremont Auto Products, Inc. (quar.)	20c	12-31	12-10	Mohawk Petroleum Corp. (quar.)	20c	1-2	12-15	3 1/4% preferred (quar.)	93 3/4c	1-2	12-4
Marine Midland Corp., common (quar.)	17 1/2c	1-2	12-18	Extra	10c	1-2	12-15	New York Trust Co. (quar.)	\$1.25	1-2	12-11
Extra	2 1/2c	1-2	12-18	Mohawk Rubber (quar.)	25c	12-31	12-15	Extra	50c	12-22	12-11
4 1/4% convertible preferred (quar.)	53 1/2c	1-15	12-18	Mojud Company, 5% preferred (quar.)	62 1/2c	1-2	12-15	New York Water Service Corp. (quar.)	20c	1-4	12-23
Marion Power Shovel Co., com. (resumed)	30c	2-1	1-20	Molybdenum Corp. of Amer. (quar.)	25c	12-21	12-29	Newark Telephone Co. (Ohio)			
7% preferred (quar.)	\$1.75	1-2	12-18	Monarch Knitting Co., Ltd.				6% preferred (quar.)	\$1.50	1-9	12-31
Maritime Telephone & Telegraph Co., Ltd.				4 1/2% pref. (quar.)	\$41.12 1/2	1-2	12-14	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 3/4c	2-1	1-16
Common (quar.)	120c	1-15	12-31	Monarch Life Assurance (Winnipeg) (s-a)	\$42.40	1-2	12-18	Newmont Mining Corp. (extra)	50c	1-5	11-30
7% preferred (quar.)	117 1/2c	1-15	12-31	Monarch Mortgage & Investments, Ltd.				Newport Electric 3 1/4% preferred (quar.)	93 3/4c	1-2	12-15
Market Basket (Los Angeles), com. (quar.)	25c	1-2	12-20	Semi-annual	\$41	12-23	12-11	Newport Industries, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	1-2	12-17
\$1 preferred (quar.)	25c	1-2	12-20	Monmouth Park Jockey Club, common	25c	1-6	12-15	Newport News Shipbuilding & Dry Dock			
Marlin-Rockwell Corp. (quar.)	25c	1-2	12-18	5% preferred (annual)	\$2.50	1-6	12-15	Year-end	\$1	12-23	12-10
Marquette Cement Mfg. Co. (final)	50c	1-5	12-15	Monroe Auto Equipment Co.				Newport Steel Corp. (quar.)	10c	1-5	12-28
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	5% preferred (quar.)	62 1/2c	1-2	12-11	Niagara Mohawk Power Corp.			
Marshall-Wellis, 6% preferred (quar.)	\$1.50	1-2	12-21	Montana-Dakota Utilities Co., com. (quar.)	22 1/2c	1-2	12-15	3.40% preferred (quar.)	85c	12-31	12-1
Martel Mills Corp., common (quar.)	25c	1-2	12-11	4.50% preferred (quar.)	\$1.12 1/2	1-2	12-15	3.60% preferred (quar.)	90c	12-31	12-1
Extra	25c	1-2	12-11	Montana-Wyoming Gas Pipe Line	22 1/2c	1-2	12-15	3.90% preferred (quar.)	97 1/2c	12-31	12-1
\$3 preferred (quar.)	75c	1-2	12-11	Stock dividend	10%	12-31	12-10	Niagara Share Corp. (quar.)	15c	12-24	12-10
Martin-Parry Corp.	15c	1-5	12-21	Montgomery Ward & Co., common (quar.)	50c	1-15	12-7	Year-end	40c	12-24	12-10
Maryland Casualty Co., common (quar.)	30c	12-31	12-11	\$7 class A (quar.)	\$1.75	1-2	12-7	Niagara Wire Weaving Co., Ltd.	150c	1-2	12-9
\$2.10 prior preferred (quar.)	52 1/2c	12-31	12-11	Montreal Locomotive Works Ltd.	120c	1-2	12-4	Year-end	150c	1-2	12-9
Maryland Drydock Co., common (quar.)	31 1/4c	12-31	12-11	Montreal Telegraph Co. (quar.)	140c	1-15	12-15	Niles-Bement-Pond Co. (extra)	75c	1-4	12-3
Extra	75c	12-31	12-11	Moore Corp., common (increased quar.)	125c	1-2	12-4	No Sag Spring Co. (quar.)	25c	1-4	12-24
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-11	Extra	120c	1-2	12-4	Noma Electric Corp. (name changed to			
Mascot Oil Co.	1c	12-24	12-14	4% redeemable preferred (quar.)	125c	1-2	12-4	Northeast Capital Corp.			
Extra	4c	12-24	12-14	7% preferred series A (quar.)	\$1.75	1-2	12-4	Nopco Chemical Co. (quar.)	30c	12-21	12-14
Massachusetts Investors Growth Stock Fund, Inc. (26c from long-term capital gains from sales of securities and 13c from invest. inc.)	39c	12-24	12-1	7% preferred series B (quar.)	\$1.75	1-2	12-4	Extra	15c	12-21	12-14
Massachusetts Investors Trust—				Moore Drop Forging Co., common (quar.)	20c	1-2	12-15	Normetal Mining Corp., Ltd.	18c	12-30	11-30
Quarterly (paid entirely out of dividends and interest)	27c	12-24	12-4	Extra	20c	1-2	12-15	North American Acceptance Corp.	10c	12-31	12-15
Massachusetts Valley RR. Co. (s-a)	\$3	2-1	12-31	4 1/4% preferred (quar.)	59 1/2c	1-2	12-15	Class A common	1%	12-31	12-15
Masses-Harris-Ferguson, Ltd.				Moore-Handley Hardware Co., Inc.				Stock dividend			
Stock dividend	10%	12-23	12-2	Common (quar.)	15c	1-30	1-2	North American Car Corp.	50c	1-2	12-21
Matheson Chemical Corp.				Morgan Engineering Co., common (quar.)	30c	12-23	12-10	\$2 convertible preferred (quar.)			
4.25% preferred (quar.)	\$1.06 1/4	3-1	2-5	Extra	50c	12-23	12-10	North American Co. (partial liquidating)			
Maxwell, Ltd., common	112 1/2c	12-31	12-11	\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-18	(2nd partial liquidation of 1 share of			
\$6 participating preference (quar.)	\$1.50	12-31	12-11	Morrell (John) & Co.	12 1/2c	1-29	1-8	Union Elec. com. for each 10 shrs. held			
Participating	\$1	12-31	12-11	Morris Paper Mills, 4 1/4% preferred (quar.)	59 1/2c	12-30	12-9	North American Rayon Corp. \$3 pfd. (quar.)	75c	1-2	12-15
Mays (J. W.), Inc. (quar.)	17 1/2c	1-4	12-21	Morris Plan Bank (New Haven) (quar.)	\$1.50	12-24	12-14	North American Refractories Co. (quar.)	30c	1-15	12-28
McBee Company, common (quar.)	15c	1-2	12-16	Extra	\$4	12-24	12-14	Northeast Capital Corp.	25c	1-11	12-22
6% preferred (quar.)	\$1.50	1-2	12-16	Morris Plan Corp. of America, com. (quar.)	5c	2-1	1-8	Northern Indiana Public Service Co., com.	40c	12-21	12-5
5 1/2% preferred (quar.)	\$1.37 1/2	1-2	12-16	\$2.25 preferred (quar.)	56 1/2c	2-1	1-8	4.56% preferred (quar.)	28c	12-30	12-5
5% preferred (quar.)	\$1.25	1-2	12-16	Motor Finance Corp., \$5 preferred (quar.)	\$1.25	12-29	12-12	4 1/4% conv. preferred (quar.)	22 1/2c	12-30	12-5
McBride (L.) & Co., Ltd., preferred (s-a)	150c	1-1	12-10	Moutroy, Ltd.	115c	1-2	12-15	Northern Natural Gas Co., common (quar.)	45c	12-29	12-8
McColl-Fontenac Oil Co., Ltd.				Mueller Brass Co. (quar.)	30c	1-5	12-14	5 1/2% preferred (\$100 par) (5 1/2% per annum on the par value of stock from Sept. 25, 1953 to Dec. 31, 1953, inclusive)	\$1.467	1-2	12-11
4% preferred (quar.)	\$1	1-20	12-31	Mullins Manufacturing Co. (quar.)	40c	1-2	12-15	Northern Pacific Ry.	75c	1-26	1-4
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	12-30	12-16	Murphy (G. C.) Co., 4 1/4% preferred (quar.)	\$1.18 1/4	1-2	12-17	Northwestern Leather Co. (quar.)	35c	1-2	12-12
McCorry Stores Corp., common (quar.)	25c	12-28	12-17	Murray Corp. of America				Norwich & Worcester RR. Co.			
Extra	10c	12-28	12-17	4% preferred (quar.)	50c	1-4	12-22	8% preferred (quar.)	\$2	1-2	12-15
\$3.50 convertible preferred (quar.)	88c	12-31	12-17	Murray-Ohio Mfg. (quar.)	50c	12-31	12-21	Nunn-Bush Shoe Co. (extra)	20c	1-8	12-18
McDonnell Aircraft Corp.	25c	1-2	12-17	Muskegon Piston Ring Co.	15c	12-21	12-1	Orville Flour Mills Co. Ltd., com. (quar.)	\$25c	1-2	12-8
McGraw (F. H.) Co., \$1.50 pfd. (s-a)	75c	1-2	12-11	Muter Co. (stock dividend)	3%	12-31	12-15	Ohio Brass Co.	\$1	12-23	12-7
McIntyre Porcupine Mines (extra)	\$1	1-4	11-2	Mutual Shares Corp. (year-end payable in cash unless the stockholder elects on or before Dec. 1 to receive stock)	50c	1-5	12-8	Ohio Consolidated Telephone Co.	30c	1-2	12-21
McKay Machine Co. (quar.)	40c	1-4	12-21	Extra	6c	1-15	12-31	6% preferred (quar.)	30c	1-2	12-21
Extra	15c	1-4	12-21	6% preferred (quar.)	6c	1-15	12-31	Ohio Edison Co. 3.90% preferred (quar.)	97 1/2c	1-2	12-15
McKee (Arthur G.) & Co.	60c	1-2	12-21	Myers (F. E.) & Brothers Co.	37 1/2c	1-15	12-31	4.40% preferred (quar.)	\$1.10	1-2	12-15
McKinney Mfg. (quar.)	3c	1-4	12-15	Nash Kelvinator Corp. (quar.)	60c	1-4	12-21	4.44% preferred (quar.)	\$1.11	1-2	12-15
McLellan Stores Co. (quar.)	50c	1-2	12-11	Natco Corp. (resumed)	50c	12-24	12-14	Ohio Water Service Co. (quar.)	37 1/2c	12-31	12-11
McQuay, Inc., 5% preferred (quar.)	25c	1-2	12-15	National Acme Co. (extra)	15c	1-2	12-10	Oils & Industries, common (resumed)	25c	12-21	12-10
McQuay-Norris Mfg. Co. common (quar.)	25c	1-2	12-21	National Airlines, Inc. (quar.)	50c	12-22	12-7	75c partic. preferred	75c	12-21	12-10
4 1/4% preferred (quar.)	\$1.06 1/4	1-2	12-21	National Aviation Corp.	15c	1-15-54	1-5	Old Colony Insurance Co. (quar.)	50c	12-23	12-18
McWilliams Dredging Co.				(73c from ordinary income and \$1.02 from capital gains)				Extra	50c	1-2	12-18
New common (initial)	60c	12-29	12-18	National Biscuit Co., common (quar.)	\$1.75	12-22	12-11	Old Town Corp., common (quar.)	20c	1-2	12-18
Mead Johnson & Co. (quar.)	15c	12-31	12-15	National Cash Register Co. (quar.)	50c	1-15	12-15	40c preferred (quar.)	10c	12-31	12-18
Extra	15c	12-31	12-15	National Casket Co., \$7 preferred (quar.)	75c	1-15	12-15	Olin Industries, common (extra)	20c	12-24	11-14
Meadville Telephone, 5% preferred (s-a)	62 1/2c	1-2	12-15	National City Bank (N. Y.)	\$1.75	12-31	12-4	Extra	20c	12-24	12-14
Medusa Portland Cement (stock dividend)	25c	1-29	1-4	National City Bank (N. Y.)	55c	2-1	1-15	4% preferred A (quar.)	\$1	12-31	12-17
Melchers Distilleries, Ltd.				National Contalner Corp., com. (quar.)	15c	12-31	12-1	Oliver Corp., common (reduced)	15c	1-2	12-4
6% participating preferred (s-a)	130c	12-31	11-30	National Fire Insurance Co. (Hartford)				4 1/2% preferred (quar.)	\$1.12 1/2	1-30	1-15
Mengel Company, common (quar.)	25c	12-23	12-4	Quarterly	75c	1-2	12-15	Oliver United Filters, Class B (year-end)	50c	12-28	12-10
5% convertible 1st preferred (s-a)	\$1.25	12-31	12-4	National Grocers, Ltd., common (quar.)	115c	1-2	12-15	Omar, Inc. (quar.)	25c	12-23	12-7
Mercantile Stores Co., Inc. (extra)	25c	12-26	12-14	\$1.50 preference (quar.)	\$37 1/2c	1-2	12-15	Omnibus Corp.	25c	1-5	12-18
Merchants Acceptance class A (quar.)	35c	1-2	12-18	National Gypsum Co., common (quar.)	35c	1-4	12-14	Ontario Loan & Debenture Co.	125c	1-4	12-15
\$1.50 preferred (quar.)	37 1/2c	1-2	12-18	Stock dividend	2%	1-4	12-14	Ontario Steel Products Co., Ltd.			
Merchants Bank of N. Y. (quar.)	65c	12-30	12-18	National Hosiery Mills, Ltd., class A (quar.)	15c	1-25-54	12-4	Common (quar.)	125c	2-15	1-16
Extra	50c	12-30	12-18	Class B	117c	1-2	12-4	Extra	140c	1-2	12-2
Merk & Co., Inc., common (quar.)	20c	1-2	12-11	National Investors Corp.				7% preferred (quar.)	\$1.75	2-15	1-16
\$3.50 preferred (quar.)	87 1/2c	1-2	12-11	(13c from net investment income and 33c from net realized gains on investments payable in stock or cash at the stockholders option)	46c	12-26	12-8	Opelika Mfg. Corp. (quar.)	17 1/2c	1-2	12-15
\$4 preferred (quar.)	\$1	1-2	12-11	National Lead Co., 6% pfd. series B (quar.)	\$1.50	2-1	1-11	Orange County Telephone Co.	\$3	12-21	12-15
\$4.25 preferred (quar.)	\$1.06 1/4	1-2	12-11	National Linen Service Corp. common	20c	1-5	12-15	Orange & Rockland Electric	\$1	12-24	12-15
Meredith Publishing Co. (quar.)	25c	12-28	12-16	4 1/2% preferred (quar.)	\$1.12 1/2	1-5	12-15	Orangeburg Manufacturing Co. (quar.)	35c	12-26	12-5
Extra	5c	12-28	12-16	National Presto Industries, Inc. (reduced)	15c	1-2	12-16	Stock dividend	5%	12-26	12-5
Merritt-Chapman & Scott Corp.				National Radiator Co. (quar.)	15c	1-2	12-11	Osborn Manufacturing Co., new com. (initial)	20c	12-21	12-11
Stock dividend	25%	1-11	1-4	National Screw & Mfg. Co. (quar.)	50c	1-4	1				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Penney (J. C.) Co. (quar.)	50c	1-2	12-15	Quincy Mining Co. (special)	\$1.50	12-21	11-27	Scott Paper Co.—			
Extra	\$1.50	1-2	12-15	R & M Bearings (Canada), Ltd., class A	128c	1-2	12-15	\$4 preferred (quar.)	\$1	2-1	1-19
Pennsylvania Coal & Coke Corp.—				Radio Condenser Co. (quar.)	5c	12-21	12-1	\$3.40 preferred (quar.)	85c	2-1	1-19
Stock dividend	10%	12-31	12-28	Stock dividend	4%	12-21	12-1	Scovill Mfg. Co., common (quar.)	50c	1-2	12-10
Pennsylvania Glass Sand Corp.—				Radio Corp. of America, common	25c	1-25	1-5	3.65% preferred (quar.)	91½c	3-1	2-11
Common (increased)	35c	1-2	12-10	Extra	20c	1-25	1-5	4.30% preferred (quar.)	\$1.07½	3-1	2-11
5% preferred (quar.)	\$1.25	1-2	12-10	\$3.50 convertible 1st preferred (quar.)	87½c	1-2	12-14	Scranton Electric Co., common (quar.)	25c	1-2	12-10
Pennsylvania Power & Light, com. (quar.)	50c	1-2	12-10	\$3.50 convertible 1st preferred (quar.)	87½c	4-1	3-15	4.40% preferred (quar.)	\$1.10	1-2	12-10
4½% preferred (quar.)	\$1.12½	1-2	12-10	Raiston Purina Co., common (extra)	10c	1-7	12-8	3.35% preferred (quar.)	83½c	1-2	12-10
4.60% preferred (quar.)	\$1.15	1-2	12-10	3½% preferred	93½c	1-2	12-8	Scruggs, Vandervoort-Barney, Inc.—			
Pennsylvania Water & Power Co.—				Raybestos-Manhattan, Inc. (year-end)	\$1.50	1-4	12-10	Common (quar.)	15c	1-2	12-18
Common (quar.)	50c	1-2	12-16	Raymond Concrete Pipe Co. (extra)	50c	1-2	12-20	\$4.50 series A preferred (quar.)	\$1.12½	1-2	12-18
\$5 preferred (quar.)	\$1.25	1-2	12-16	Rayonier, Inc., \$2 preferred (quar.)	50c	1-2	12-11	Scullin Steel Co.	60c	12-29	12-17
\$4.50 preferred (quar.)	\$1.12½	1-2	12-16	Raytheon Mfg. Co., \$2.40 preferred (quar.)	60c	1-2	12-15	Year-end	40c	12-29	12-17
Penobscot Chemical Fibre, voting common	15c	1-8	12-18	Reading Co., 4% 2nd pfd. (quar.)	50c	1-14	12-24	Seaboard Air Line RR. Co.	80c	12-28	12-11
Non-voting common	15c	1-8	12-18	Reading Gas Co. (ra.) (s-a)	\$1.50	1-2	12-15	Seaboard Container Corp., cl. A com. (initial)	20c	12-31	12-16
Penton Publishing Co.	25c	1-2	12-15	Reading Tube Corp., class A (quar.)	12½c	1-2	12-7	Seaboard Finance Co., common (quar.)	45c	1-10	12-17
Peoples Drug Stores, Inc. (quar.)	50c	12-26	12-2	Class B (initial s-a)	10c	1-7	12-7	\$2.12 preferred (quar.)	53c	1-10	12-17
Peoples Gas Light & Coke (quar.)	\$1.50	1-15	12-21	Stock dividend	5%	1-7	12-7	\$1.72 convertible preferred (quar.)	43c	1-10	12-17
Pepsi-Cola Co.	25c	1-2	12-9	Real Silk Hosiery Mills, Inc. (resumed)	25c	12-28	12-21	\$5.75 preferred (quar.)	\$1.43¾	1-10	12-17
Perfection Stove Co. (quar.)	25c	12-21	12-7	Red Owl Stores, Inc., 4¾% pfd. A (quar.)	\$1.18¾	1-2	12-15	Seaboard Oil (Del.) (extra)	50c	1-5	12-15
Permutit Co. (quar.)	25c	1-12	12-28	Reda Pump Co.	14c	12-24	12-21	Seaboard Surety (N. Y.) (special)	40c	12-24	12-18
Extra	10c	1-12	12-28	Reece Corp., common	20c	12-23	12-15	Seaboard & Western Airlines	30c	1-11	12-18
Year-end	70c	1-12	12-28	5% preferred (quar.)	\$1.25	2-1	1-15	Sears, Roebuck & Co. (quar.)	50c	1-2	11-27
Perry-Pay Co.	75c	12-22	12-10	Reed (C. A.) Co., class B (quar.)	25c	2-1	1-20	Extra	75c	1-2	11-27
Pet Milk Co., common (increased quar.)	40c	1-24	12-1	\$2 preferred A (quar.)	50c	2-1	1-20	Seatrail Lines, Inc. (quar.)	12½c	1-5	12-18
Extra	60c	12-21	12-1	Reed Roller Bit Co. (extra)	25c	1-4	11-27	Seattle Gas Co., common (quar.)	20c	12-31	12-10
4½% preferred (quar.)	\$1.12½	1-2	12-12	Reeves-Ely Laboratories, Inc., common	10c	12-31	12-17	6% convertible preferred (quar.)	75c	12-31	12-10
Pettibone Muliken Corp., common (quar.)	30c	1-2	12-10	30c convertible preference (s-a)	15c	1-2	12-17	Securities Acceptance Corp., com.	10c	1-2	12-10
5% preferred (quar.)	\$1.25	12-21	12-10	Reliance Mfg. Co., 3½% conv. pfd. (quar.)	87½c	1-2	12-15	5% preferred (quar.)	31½c	1-2	12-10
Pfizer (Charles) & Co.				Remington Corp. (stock dividend)	10%	2-1	12-31	Security Banknote Co. (Del.)			
3½% preferred (quar.)	87½c	12-30	12-16	Remington Rand, Inc., com. (quar.)	25c	1-2	12-7	\$1 preferred (accum.)	50c	1-4	12-15
4% 2nd preferred (quar.)	\$1	12-30	12-16	\$4.50 preferred (quar.)	\$1.12½	1-2	12-7	Seiberling Rubber, common (quar.)	20c	12-21	12-4
Phelps Dodge Corp. (year-end)	40c	1-7	12-17	Renold Coventry, Ltd., class A (quar.)	128c	1-2-54	12-15	4½% preferred (quar.)	\$1.12	1-2	12-15
Philadelphia Dairy Products Co.—				Extra	15c	1-2-54	12-15	5% preferred A (quar.)	\$1.25	1-2	12-15
\$4.50 1st preferred (quar.)	\$1.12½	1-2-54	12-11	Republic Aviation Corp.	75c	12-22	12-1	Selected American Shares, Inc.—			
\$4 non-cum. 2nd preferred (quar.)	\$1	1-2-54	12-11	Stock dividend	10%	12-22	12-1	22c from net invest. inc. and 45c from	67c	12-29	12-7
Philadelphia Electric Co.				Republic Insurance Co. (Texas)				realized profits payable in cash or stock	35c	12-22	12-17
3.80% preferred (quar.)	95c	2-1	1-8	4% preferred (quar.)	\$1	12-28	12-15	Selected Securities (annual)	\$1.12½	1-2	12-14
4.30% preferred (quar.)	\$1.07½	2-1	1-8	Republic Pictures Corp.				Serve, Inc., \$4.50 preferred (quar.)	75c	12-23	12-14
4.40% preferred (quar.)	\$1.10	2-1	1-8	\$1 convertible preferred (quar.)	25c	1-2	12-15	Seven-Up Bottling Co. (Los Angeles) (quar.)	25c	1-5	12-24
Philadelphia Fund Inc.—				Republic Steel Corp., com. (increased quar.)	\$1.12½	12-21	12-1	Extra	75c	1-5	12-24
Stock dividend	100%	12-30	12-15	Extra	37½c	1-4	12-1	Shaffer Stores Co., 5% preferred (quar.)	\$1.25	12-21	12-15
(10c from investment inc. and 40c from				8% prior preference A (quar.)	\$1.50	1-2	12-10	Shamrock Oil & Gas Corp.	60c	12-30	12-15
realized profits from sales of securities)	50c	12-30	12-15	Reserve Oil & Gas Co. (initial stock div.)				Sharon Steel Corp. (quar.)	\$1	12-31	12-15
Philadelphia Suburban Transportation—				One share of capital stock (\$1 par) for				Shattuck Denn Mining Corp.	5c	12-26	12-15
5% preferred (quar.)	62½c	1-2	12-15	each 50 shares held. Payment is con-				Shattuck (Frank G.) Co. (extra)	10c	1-14	1-4
Philadelphia & Trenton RR. Co. (quar.)	\$2.50	1-11	12-31	tingent on receiving permission from				Shawinigan Water & Power Co.—			
Phico Corp., common (stock dividend)	5%	12-23	11-27	California Corporation Commission				Common (quar.)	130c	2-25	1-15
3¾% preferred A (quar.)	93½c	1-2	12-15	Revere Copper & Brass, Inc.	\$1	1-5	12-15	Year-end	125c	12-30	12-3
Philippine Long Distance Telephone	25c	1-15	12-15	Reynolds Metals Co. (quar.)	25c	12-31	12-21	4% pfd. series A (quar.)	150c	1-2	12-3
Phillips Screw Co. (quar.)	8c	12-28	12-14	Year-end	50c	1-5	12-21	4½% pfd. series B (quar.)	\$56½c	1-2	12-3
Phoenix Insurance Co. (quar.)	85c	1-2	12-14	Reynolds Tobacco (R. J.)				Common (increased quarterly)			
Pierce Governor Co. (quar.)	30c	12-31	12-10	3.60% preferred (quar.)	90c	1-2	12-10	Extra	\$1.75	1-2	12-10
Stock dividend	10%	12-31	12-10	4.50% preferred (quar.)	\$1.12½	1-2	12-10	7% preferred (quar.)	35c	12-22	12-8
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	1-15	1-4	Rhineland Paper Co. (quar.)	40c	1-2	12-18	Shuron Optical Co. (quar.)	15c	12-22	12-8
Piper Aircraft Corp., 4½% preferred (quar.)	11½c	1-15	1-4	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	1-2	12-15	Extra	130c	12-31	11-30
Pitney-Bowes, Inc., 4¼% pfd. (quar.)	53½c	1-2	12-18	7% 2nd preferred (quar.)	\$1.75	4-1	3-15	Sicks Breweries, Ltd. (quar.)	\$20c	12-31	11-30
Pittsburgh Coke & Chemical Co. (extra)	25c	12-22	12-8	7% 1st preferred (quar.)	\$1.75	4-1	3-15	Extra	\$20c	12-31	11-30
Stock dividend	2%	12-22	12-8	7% 2nd preferred (quar.)	\$1.75	7-1	6-15	Sigma Mines, Ltd. (Quebec)	\$20c	1-27	12-28
Pittsburgh Fort Wayne & Chicago Ry. (quar.)	\$1.75	1-4	12-10	7% 1st preferred (quar.)	\$1.75	10-1	9-15	Silverwood Dairies, Ltd., class A (quar.)	115c	1-4	11-30
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-15	12-18	7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Class B	110c	1-4	11-30
Pittsburgh Plate Glass Co. (year-end)	\$1.20	12-21	11-30	Richardson Co. (quar.)	35c	12-22	12-12	Extra	\$20c	12-21	12-4
Pittsburgh Screw & Bolt Corp. (quar.)	15c	12-21	11-30	Richman Brothers Co. (quar.)	50c	1-2	12-18	Simmons-Boardman Publishing Corp.—			
Pittsburgh Steel Foundry Corp. (stock div.)	10%	12-21	12-16	Richmond, Fredericksburg & Potomac RR.—				Common (resumed)	50c	1-6	1-2
Pittsfield Coal Gas (quar.)	\$1	12-23	12-16	Common	75c	12-21	12-5	Sisco Gold Mines, Ltd. (interim)	12c	12-21	12-7
Pittsfield & North Adams RR. (s-a)	\$2.50	1-4	12-18	Extra	\$1	12-21	12-5	Smith-Corona, Inc.	15c	1-5	12-17
Planters Nut & Chocolate (quar.)	50c	1-2	12-15	Dividend obligations	75c	12-21	12-5	Smith (A. O.) Corp. (quar.)	50c	2-2	1-4
Pleasant Valley Wine Co.	10c	1-4	12-18	Extra	\$1	12-21	12-5	Smith, Kline & French Labs. (quar.)	30c	12-29	12-16
Plough, Inc. (quar.)	15c	1-2	12-15	Rico Argentine Mining Co.	5c	12-21	12-7	Extra	50c	12-29	12-16
Plymouth Cordage Co., common (quar.)	y65c	1-20	12-31	Ritter Co., common (quar.)	50c	12-29	12-19	Smith (Howard) Paper Mills, Ltd.—			
Special	50c	1-20	12-31	5% preferred (quar.)	\$1.25	12-29	12-19	Common (quar.)	125c	1-29	12-31
Employees special stock	6½c	1-20	12-31	River Brand Rice Mills Inc. (quar.)	28c	2-1	1-8	\$2 preferred (quar.)	150c	1-29	12-31
Special	5c	1-20	12-31	River Raisin Paper Co. (quar.)	20c	12-22	12-7	Snyder Tool & Engineering Co.	10c	1-5	12-18
Plymouth Oil Co. (quar.)	40c	12-21	11-6	Riverside Metal Co. (quar.)	30c	12-31	12-10	Somerville, Ltd., \$2.50 preferred (initial)	148c	1-2	12-18
Stock dividend	1½%	12-21	11-6	Robbins & Myers, Inc. (extra)	\$1.25	1-4	12-5	Sonotone Corp.—			
Polaroid Corp. (quar.)	12½c	12-31	12-17	Roberts-Gordon Appliance Corp.	12½c	1-2	12-1	\$1.25 convertible preferred series A (quar.)	31½c	12-31	12-6
Pollack's Inc. (quar.)	20c	1-2	12-15	Robertson (H. H.) Co. (stock dividend)	10%	12-28	11-16	\$1.55 convertible preferred (quar.)	38½c	12-31	12-6
Pond Creek Pocatonto Co.	\$1	12-21	12-10	Robertson (P. L.) Mfg., new com. (initial)	110c	1-1	12-21	Sorg Paper Co., common	25c	12-22	12-11
Port Huron Sulphite & Paper Co.—				Robinson, Little & Co., common (quar.)	120c	12-31	12-15	5½% preferred (quar.)	\$1.37½	1-1	12-15
Common (quar.)	10c	12-31	12-14	Rochester Telephone Corp., com. (quar.)	20c	1-2	12-21	Soss Mfg. Co. (reduced)	15c	12-21	12-9
Extra	20c	12-31	12-14	5% preferred (quar.)	\$1.25	1-2	12-21	South Carolina Electric & Gas Co.—			
4% non-cum. preferred (quar.)	\$1	12-31	12-14	Rockwood & Co., 5% prior pfd. (quar.)	\$1.25	1-4	12-15	Common (quar.)	17½c	1-2	12-11
Parulcaping	\$2	12-31	12-14	5% series A preferred (quar.)	\$1.25	1-4	12-15	4.60% preferred (quar.)	57½c	1-2	12-11
Porter-Cable Machine (quar.)	37½c	1-4	12-21	Rohm & Haas Co., (stock dividend)	4½c	12-29	11-27	5% preferred (quar.)	62½c	1-2	12-11
Extra	5c	1-4	12-21	Rolls-Royce, Ltd.—				South Jersey Gas Co. (quar.)	25c	1-4	12-18
Porter (H. K.) Co., Inc. (Pa.) com. (quar.)	75c	12-31	12-15	Amer. dep. receipts ord. (interim)	5%	12-23	11-10	Southeastern Public Service Co. (quar.)	12½c	1-2	12-18
5% preferred (quar.)	62½c	1-2	12-15	Rome Cable Corp. (quar.)	35c	1-5	12-10	Extra	5c	1-2	12-18
Portland General Electric Co. (quar.)	45c	1-15	12-31	Romson Art Metal Works, Inc.	15c	12-22	12-15	Southeastern Telephone Co. (quar.)	20c	12-31	12-15
Potomac Electric Power, common	25c	12-24	12-7	Roosevelt Oil & Refining, com. (stock div.)	10%	12-31	12-15	Southern Indiana Gas & Electric—			
3.60% preferred (quar.)	45c	1-2	12-7	6% convertible preferred (quar.)	18½c	12-31	12-15	Common (quar.)	37½c	12-30	12-10
Power Corp. of Canada, Ltd., com. (quar.)	150c	12-31	12-7	Roper (Geo. D.) Corp. (stock dividend)	10%	1-7	12-15	4.80% preferred (quar.)	\$1.20	2-1	1-15
6% 1st preferred (quar.)	\$1.50	1-15	12-18	Rotary Electric Steel (stock dividend)	20%	12-29	12-15	Southern New England Telephone Co.	45c	1-15	12-19
Pratt & Lambert, Inc.	75c	12-31	12-11	Rowe Corp. (quar.)	20c	1-2	12-11	Southern Pacific Co. (quar.)	75c	12-21	11-30
Pressed Metals of America, Inc.				Royal Typewriter Co., Inc., common	37½c	1-15	12-28	South Porto Rico Sugar Co., com. (reduced)	75c	1-2	12-15
Stock dividend	5%	12-30	11-10	4½% preferred (quar.)	\$1.12½	1-15	12-28	8% preferred (quar.)	50c	1-2	12-15
Pressed Steel Car Co., com. (quar.)	20c	12-31	12-15	Ruberoil Co. (stock dividend)	5%	12-29	12-4	Southam Co., Ltd. (increased)	140c	12-28	12-14
4½% preferred series A (quar.)	56½c	1-2	12-15	Rubenstein (Helena) Inc.—				Southern California Edison Co.—			
Preston East Dome Mines, Ltd. (s-a)	14c	1-15	12-15	See "Helena Rubenstein"				5% participating orig. preferred (quar.)	50c	12-31	12-5
Price Bros. & Co., Ltd., com. (s-a)	\$1	2-1	1-14	Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	1-2	12-10	4.32% preferred (quar.)	27c	12-31	12-5
4% preferred (s-a)	\$1.2	1-2	12-10	Russell (F. C.) Co. (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Stanley Home Products—				Tri-Continental Corp., common (year-end)	51c	12-26	12-15	Warner-Hudnut, Inc.			
Voting common (stock dividend)-----	5%	12-21	12-7	\$6 preferred (quar.)-----	\$1.50	1-2	12-18	6% 1st preferred (quar.)-----	\$1.50	1-4	12-21
Common-----	25c	1-2	12-7	Trico Products Corp. (quar.)-----	62½c	12-23	12-15	Warner & Swasey Co.-----	35c	12-28	12-14
Non-voting common (stock dividend)-----	5%	12-21	12-7	Trunz, Inc.-----	50c	1-7	12-17	Warren Brothers Co., com. (increased quar.)-----	25c	1-16	1-4
Common-----	25c	1-2	12-7	Tucson Gas Electric Light & Power Co.—				5% preferred (quar.)-----	62½c	1-30	1-15
Stanley Warner Corp. (initial)-----	20c	1-5	12-22	New common (initial)-----	23c	12-22	12-2	Watson (Jack) & Co., Ltd.-----	20c	1-2	12-15
Starrett (L. S.) Co.-----	\$1	12-24	12-11	Tunnel RR. of St. Louis (s-a)-----	\$3	1-2	12-15	Waukesha Motor Co. (quar.)-----	25c	1-2	12-1
State Securities, Inc., A com. (quar.)-----	10c	1-2	12-12	Twentieth Century-Fox Film Corp. (quar.)-----	25c	12-24	12-10	Wayne Knitting Mills (quar.)-----	40c	1-2	12-14
7% preference (quar.)-----	\$1.75	1-2	12-12	Twin Coach Co., common (quar.)-----	12½c	12-31	12-18	Extra-----	40c	1-2	12-14
State Street Investment Corp. (\$1.44 from capital gains and 56c from investment income)-----	\$2	12-24	12-15	\$1.50 preferred (quar.)-----	37½c	1-2	12-18	Weatherhead Co., \$5 preferred (quar.)-----	\$1.25	1-15	1-2
Steak 'n Shake (Ill.) (quar.)-----	7½c	1-15	12-31	208 South La Salle Street Corp. (quar.)-----	62½c	1-4	12-18	Webb & Knapp, Inc., \$6 pfd. (quar.)-----	\$1.50	1-2	12-15
Stecher-Traug Lithograph Corp.—				Extra-----	50c	12-30	12-18	\$1.50 preferred (accum.)-----	\$7	12-29	12-15
Common (quar.)-----	25c	12-31	12-15	Udylite Corp. (quar.)-----	25c	1-15	1-4	Webster Chicago Corp. (stock dividend)-----	10%	12-21	12-10
Extra-----	40c	1-15	12-15	Underwood Corp. (reduced)-----	25c	1-8	12-16	Weeden & Co., 4% conv. pfd. (quar.)-----	50c	1-2	12-15
5% preferred (quar.)-----	\$1.25	12-31	12-15	Underwriters Trust Co. (N. Y.) (quar.)-----	\$2	1-2	12-16	Wellington Fund, Inc.—			
Stedman Brothers, Ltd. (quar.)-----	120c	1-2	12-15	Special-----	50c	1-2	12-16	20c from net investment income and a year-end of 46c from security profits payable in cash or stock-----	66c	12-29	12-4
Steel Products Engineering Co. (quar.)-----	20c	12-30	12-15	Union Acceptance, Ltd. 60c pfd. (quar.)-----	\$1.50	1-2	12-15	Wesson Oil & Snowdrift (quar.)-----	35c	1-2	12-15
Extra-----	20c	12-30	12-15	Union Bag & Paper Corp. (quar.)-----	75c	12-24	12-14	West Indies Sugar Corp. (quar.)-----	25c	1-4	12-1
Stein (A.) & Co. (year-end)-----	30c	12-31	12-18	Union Electric Co. of Missouri, com. (quar.)-----	30c	12-31	12-1	West Jersey & Seashore RR. (s-a)-----	\$1.50	1-4	12-15
Sterling Aluminum Products				\$4.50 preferred (quar.)-----	\$1.12½	2-15	1-20	West Kootenay Power & Light, Ltd.—			
Stock dividend-----	4%	12-30	12-8	\$3.70 preferred (quar.)-----	92½c	2-15	1-20	7% preferred (quar.)-----	\$1.75	12-31	12-16
Sterling Drug, Inc., 3½% pfd. (quar.)-----	87½c	1-2	12-16	\$3.50 preferred (quar.)-----	87½c	2-15	1-20	West Michigan Steel Foundry (quar.)-----	25c	12-21	12-10
4½% preferred (quar.)-----	57c	1-2-54	12-14	Union Pacific RR. (quar.)-----	\$1.25	1-2	12-7	West Penn Electric Co. (quar.)-----	55c	12-29	12-11
Stetson (John B.) Co., 8% pfd. (quar.)-----	50c	3-1	2-15	Extra-----	\$1	1-2	12-7	West Penn Power Co., common-----	60c	12-24	12-10
Stix, Baer & Fuller Co. (quar.)-----	30c	12-29	12-15	Union Stockyards of Omaha, Ltd. (quar.)-----	\$1	12-26	12-16	4½% preferred (quar.)-----	\$1.12½	1-15	12-18
Stokely-Van Camp, Inc.—				Union Sulphur & Oil, class A (quar.)-----	35c	12-21	12-11	4.20% preferred B (quar.)-----	\$1.05	1-15	12-18
Common (quar.)-----	15c	1-2-54	12-17	Class B (quar.)-----	35c	12-21	12-11	4.10% preferred C (quar.)-----	\$1.02½	1-15	12-18
Common (quar.)-----	15c	4-1-54	3-17	Union Twist Drill Co. (quar.)-----	25c	12-31	12-22	West Texas Utilities Co., \$6 pfd. (quar.)-----	\$1.50	12-24	12-12
Common (quar.)-----	15c	7-1-54	6-17	Union Wire Rope Corp. (quar.)-----	22½c	1-2	12-15	West Virginia Pulp & Paper Co.—	35c	1-2	12-18
5% prior preferred (quar.)-----	25c	1-2-54	6-17	Extra-----	10½c	1-2	12-15	New common (initial quar.)-----			
5% prior preferred (quar.)-----	25c	4-1-54	3-17	United Biscuit Co. of America-----	\$1.12½	1-15	1-5	The above dividend will be payable to stockholders of Hinde and Dauch Co. who deposit their shares under the exchange offer.			
5% prior preferred (quar.)-----	25c	7-1-54	6-17	United Board & Carton Corp. (extra)-----	10c	12-22	12-1	West Virginia Water Service, common-----	30c	12-21	12-7
Strawbridge & Clothier, 5% pfd. (quar.)-----	\$1.25	1-2	12-17	United Bond & Share, Ltd. (s-a)-----	\$1.50	1-15	12-31	4½% preferred (quar.)-----	\$1.12½	1-2	12-15
Stromberg-Carlson Co., common-----	37½c	12-31	12-15	Extra-----	125c	1-15	12-31	5% preferred (quar.)-----	\$1.25	1-2	12-15
4% convertible preferred (quar.)-----	50c	1-2	12-1	United Can & Glass Co., common (quar.)-----	7½c	12-21	12-7	Western Assurance Co. (s-a)-----	\$1.20	1-2	12-29
Sun Chemical Corp., common-----	15c	12-23	12-15	Series A preferred (quar.)-----	56½c	12-21	12-7	Western Casualty & Surety Co.—			
Extra-----	15c	12-23	12-15	United Cigar-Whelan Stores Corp.-----	12½c	1-25	12-15	New common (initial)-----	25c	12-31	12-16
\$4.50 preferred A (quar.)-----	\$1.12	1-2	12-15	United Drill & Tool class A-----	15c	2-1	1-12	Western Department Stores (quar.)-----	20c	1-2	12-10
Sun Life Assurance Co. (Canada) (quar.)-----	\$1.75c	1-2	12-16	Class B-----	25c	2-1	1-12	Western Electric (quar.)-----	75c	12-31	12-23
Extra-----	\$60c	1-2	12-16	United Fruit Co. (quar.)-----	75c	1-15	12-11	Western Grocers, Ltd., common-----	\$1	1-15	12-15
Sunbeam Corp. (quar.)-----	25c	12-24	12-16	United Fuel Investments, Ltd.—				Class A (quar.)-----	150c	1-15	12-15
Extra-----	10%	1-31	1-11	6% preferred series A (quar.)-----	175c	1-2	12-11	Western Natural Gas Co., 5% pfd. (quar.)-----	37½c	1-2	12-15
Sunray Oil Corp., 4½% pfd. ser. A (quar.)-----	26½c	1-2	12-10	United Gas Corp.-----	31½c	1-2	12-10	Western N. Y. & Penn. Ry. Co., com. (s-a)-----	\$1.50	1-4	12-31
Sunshine Mining Co. (quar.)-----	15c	12-21	11-20	United Gas Improvement Co., common-----	45c	12-22	12-4	5% preferred (s-a)-----	\$1.25	1-4	12-31
Superior Oil Co. of Calif. (year-end)-----	\$2	1-5	12-23	4½% preferred (quar.)-----	\$1.06½	1-2	11-30	Western Pacific RR. Co.—			
Superior Steel Corp. (stock dividend)-----	5%	12-31	12-9	United Illuminating Co.-----	55c	12-28	12-8	5% preferred A (quar.)-----	\$1.25	2-15-54	2-1
Extra-----	25c	1-5	12-9	United Income Fund—				5% preferred (quar.)-----	\$1.25	1-2-54	12-10
Supertest Petroleum Corp., common (s-a)-----	40c	1-15	12-17	(19c from net investment income and a year-end of 26c from security profits)-----	45c	12-24	12-3	Western Union Telegraph Co. (quar.)-----	75c	1-15	12-18
5% preference (quar.)-----	\$1.25	1-15	12-17	United National Corp., common-----	\$1	12-31	12-11	Westmoreland Coal Co. (reduced)-----	25c	12-22	12-7
Sweets Co. of America-----	25c	12-28	12-18	Non-cumulative participating preferred-----	40c	12-31	12-12	Westmoreland, Inc. (quar.)-----	25c	1-5	12-15
Extra-----	\$1	1-4	12-18	United New Jersey RR. & Canal (quar.)-----	\$2.50	1-11	12-19	Weston (George), Ltd.-----	125c	1-2	12-10
Swift & Co. (quar.)-----	50c	1-2-54	12-1	United Shoe Machinery com. (quar.)-----	62½c	2-1	1-4	Weyenberg Shoe Mfg. Co. (quar.)-----	50c	1-2	12-13
Switson Industries, Ltd.-----	14c	12-31	12-15	6% preferred (quar.)-----	37½c	2-1	1-4	Wheeling Steel Corp., common (quar.)-----	75c	1-2	12-4
Sylvania Electric Products, Inc.				United Specialties Co. (quar.)-----	30c	1-6	12-15	\$5 preferred (quar.)-----	\$1.25	1-2	12-4
\$4 preferred (quar.)-----	\$1	1-2	12-10	U. S. Cold Storage-----	60c	12-29	12-15	Whirlpool Corp., common (increased)-----	30c	12-31	11-30
\$4.40 preferred (quar.)-----	\$1.10	1-2	12-10	U. S. Fidelity & Guaranty (Balt.) (quar.)-----	50c	1-15	12-28	5½% convertible preferred (quar.)-----	27½c	3-10	3-1
Sylvanite Gold Mines, Ltd. (s-a)-----	14c	1-2	11-3	U. S. Finishing Co., common (year-end)-----	25c	12-28	12-15	Whitaker Paper Co.-----	40c	12-28	12-14
Talcott (James) Inc., com. (quar.)-----	20c	12-31	12-17	\$4 conv. preferred (quar.)-----	\$1	1-1	12-15	White Eagle Oil Co.-----	10c	1-4	12-9
Extra-----	20c	12-31	12-17	\$4 preferred (quar.)-----	25c	4-1	3-15	Stock dividend-----	10%	1-4	12-10
Stock dividend-----	10%	12-31	12-17	U. S. Foli Co., class A common-----	40c	12-31	12-21	White Motor Co., common (quar.)-----	62½c	12-24	12-10
4½% preferred (quar.)-----	56½c	1-1	12-17	Class B common-----	40c	12-31	12-21	Stock dividend-----	4%	1-28	1-11
5½% preferred (quar.)-----	65½c	1-1	12-17	Class A common-----	25c	1-11	12-21	5½% preferred (quar.)-----	\$1.31½	1-2	12-17
Tamblyn (G.), Ltd., common (quar.)-----	125c	1-2	12-4	Class B common-----	25c	1-11	12-21	\$2 prior pref. (quar.)-----	50c	2-1	1-22
Extra-----	165c	1-2	12-4	7% preferred (quar.)-----	\$1.75	1-2	12-21	Whitehall Fund (26c from investment income and 28c from net realized gains on investments payable in stock or at the option of stockholders in cash)-----	54c	12-26	12-8
4% preference (quar.)-----	150c	1-2	12-4	U. S. & Foreign Securities Corp. (year-end)-----	\$4.10	12-28	12-17	Whitney Balke Co.-----	15c	1-6	12-4
Taylor Instrument Cos.-----	35c	1-2	12-15	\$4.50 1st preferred (quar.)-----	\$1.12½	12-28	12-4	Extra-----	15c	1-6	12-4
Taylor, Pearson & Carson (Canada) Ltd.-----	120c	1-2	12-15	\$6 2nd preferred (quar.)-----	\$1.50	12-28	12-4	Wichita River Oil Corp.-----	10c	1-7	12-11
Extra-----	110c	1-2	12-15	U. S. Glass Co.-----	10c	1-20	1-10	Wico Electric, 6% preferred A (quar.)-----	30c	12-31	12-28
Technicolor, Inc. (50c payment on old no par or 25c on new \$1 par common)-----				U. S. Gypsum Co., common (quar.)-----	\$1	12-24	12-4	Wielbold Stores, common (quar.)-----	20c	1-2	12-21
Plus-A year-end of 20c on the old or 10c on the new common-----				Extra-----	\$1.50	12-24	12-4	Extra-----	20c	1-2	12-21
Telautograph Corp. (quar.)-----	25c	1-7	12-24	7% preferred (quar.)-----	\$1.75	1-2	12-4	\$4.25 preferred (quar.)-----	\$1.06½	1-2	12-21
Tennessee, Alabama & Georgia Ry. Co.-----	50c	12-21	12-1	U. S. & International Securities Corp.—	\$1.25	12-28	12-4	\$3 preferred (quar.)-----	75c	1-2	12-27
Tennessee Corp. (quar.)-----	50c	12-23	11-27	\$5 1st preferred (quar.)-----	\$1.25	12-28	12-4	Wilcox Oil Co. (quar.)-----	25c	2-19	1-29
Year-end-----	30c	1-6	11-27	U. S. Lines Co., 4½% preferred (s-a)-----	22½c	1-2-54	12-11	Wilson & Co., \$4.25 preferred (quar.)-----	\$1.06½	1-2	12-14
Stock dividend-----	5%	12-23	11-27	U. S. Playing Card Co.-----	\$1	1-1	12-16	Wilson-Jones Co. (year-end)-----	25c	1-14	12-18
Tennessee Gas Transmission, com. (quar.)-----	35c	1-2	12-4	U. S. Plywood Corp., common (quar.)-----	35c	1-12	12-31	Winn & Lovett Grocery (monthly)-----	11c	12-31	12-18
\$4.10 preferred (quar.)-----	\$1.02½	1-2	12-4	3½% preferred series A (quar.)-----	93½c	1-2	12-18	Winnipeg Electric Co.—			
4½% preferred (quar.)-----	\$1.06½	1-2	12-4	3½% conv. preferred series B (quar.)-----	93½c	1-2	12-18	5% non-cum. preferred (s-a)-----	\$2.50	12-31	12-1
4.60% preferred (quar.)-----	\$1.15	1-2	12-4	U. S. Printing & Lithograph Co.—	62½c	1-2	12-15	Wisconsin Electric Power			
4.64% preferred (quar.)-----	\$1.16	1-2	12-4	5% preference series A (quar.)-----	87½c	1-15	12-21	6% preferred (quar.)-----	\$1.50	1-31	1-15
4.65% preferred (quar.)-----	\$1.16½	1-2	12-4	U. S. Smelting Refining & Mining Co.—	12½c	12-21	12-8	Wisconsin Hydro Electric Co. (quar.)-----	25c	12-21	12-8
5.10% preferred (quar.)-----	\$1.27½	1-2	12-4	7% preferred (quar.)-----	10c	12-21	12-8	Wisconsin Investment Co. (year-end of 4c from net income received from interest and dividends to be paid in cash, and a distribution of 14c representing net long-term capital gains realized from the sale of securities to be paid in cash or stock at the option of the shareholder)-----	18c	12-24	11-27
5.25% preferred (quar.)-----	\$1.31½	1-2	12-4	U. S. Sugar Co. (quar.)-----	\$3.50	1-4	12-15	Wiser Oil Co. (quar.)-----	75c	1-2	12-12
5.85% preferred (quar.)-----	\$1.46½	1-2	12-4	Extra-----	\$2	1-4	12-15	Wilsil, Ltd. (quar.)-----	130c	1-4	11-30
Tennessee Natural Gas Lines, Inc. (quar.)-----	12½c	1-2	12-15	U. S. Trust Co. (N. Y.) (quar.)-----	\$2	1-4	12-15	Wood (Alan) Steel (see Alan Wood Steel)-----			
Tennessee Products & Chemical Corp.—				Extra-----	\$2	1-4	12-15	Woodley Petroleum, common (quar.)-----	12½c	12-30	12-15
8% preferred (quar.)-----	10c	1-2	12-15	United Steel Corp., Ltd.-----	125c	12-31	12-16	5% preferred (quar.)-----	62½c	12-30	12-15
Terminal Tower (Cleveland) (quar.)-----	25c	1-14	1-14	United Steelyards Corp., common (quar.)-----	10c	1-15	12-18	Woodward Iron Co. (quar.)-----	50c	1-2	12-14
Texas Gas Transmission Corp. (stock divid.)-----	2%	12-30	12-21	70c preferred (quar.)-----	17½c	1-15	12-18	Extra-----	50c	1-2	12-14
5.40% preferred (quar.)-----	\$1.35	1-2	12-15	United Stores Corp.—				Woodward & Lothrop, common (quar.)-----	50c	12-28	12-9
Texas Illinois Natural Gas Pipeline (quar.)-----	25c	3-15	2-15	\$4.20 non-cum. conv. 2nd pfd.-----	30c	12-31	12-21	5% preferred (quar.)-----	\$1.25	12-28	12-9
Texas Power & Light, \$4 preferred (quar.)-----	\$1	2-1	1-8	United Utilities, Inc. (quar.)-----	25c	12-28	12-11	Worthington Corp. (year-end)-----	50c	1-2	12-3
4.56% preferred (quar.)-----	\$1.14	2-1	1-8	Universal Cyclops Steel Corp. (quar.)-----	35c	12-29	12-18	Wright-Hargreaves Mines, Ltd. (quar.)-----	13c	1-2	11-20
\$4.84 preferred (quar.)-----	\$1.21	2-1	1-8	Extra-----	45c	12-29	12-18	Wrigley (Wm. Jr.) Co. (monthly)-----	25c	1-2	12-18
Texas Textile Mills (quar.)-----	10c	12-31	12-10	Universal Leaf Tobacco Co., com. (quar.)-----	50c	1-12	12-18	Extra-----	25c	1-2	12-18
Texas Utilities Co. (quar.)-----	52c	1-4	12-1</								

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA
Florence, Ala.
Bond Sale Postponed—Date of sale of the issue of \$2,250,000 water and sewer revenue bonds was changed from Dec. 16—v. 178, p. 2355—to 11 a.m. (CST) on Dec. 21.

Jefferson County (P. O. Birmingham), Ala.
Bond Sale—The \$166,000 court house and jail refunding bonds offered Dec. 15—v. 178, p. 2140—were awarded to a group composed of Watkins, Morrow & Co., Hugo Marx & Co., and Berney Perry & Co., all of Birmingham, as 2½s, at 100.02, a basis of about 2.49%.

ARIZONA
Salt River Project Agricultural and Improvement and Power Dist. (P. O. Phoenix), Ariz.
Bond Offering—A. L. Monette, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (MST) on Jan. 12 for the purchase of \$5,000,000 electric generating plant revenue corporate bonds, issue No. 6. Dated Jan. 1, 1953. Due semi-annually on Jan. 1 and July 1 from 1960 to 1982 inclusive. Bonds maturing on July 1, 1963 and thereafter are callable as of Jan. 1, 1963. Principal and interest (J-J) payable at the District's office in the Water Users' Bldg., Phoenix. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA
Alamitos School District, Orange County, Calif.
Bond Sale—The \$35,000 building bonds offered Dec. 15—v. 178, p. 2355—were awarded to Horace H. Benjamin, of Balboa, as 3½s, at 100.004, a basis of about 3.24%.

Bloomfield School District, Los Angeles County, Calif.
Bond Sale—The \$16,000 building bonds offered Dec. 15 were awarded to Dean Witter & Co., of Los Angeles, as 3½s, at 100.40, a basis of about 3.69%.

The bonds are dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Clouis Union High School District, Fresno County, Calif.
Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Dec. 29 for the purchase of \$673,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fontana School District, San Bernardino County, Calif.
Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 4 for the purchase of \$24,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1956 to 1968 inclusive. Principal and interest payable at the county Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Mesa-Spring Valley Sch. Dist., San Diego County, Calif.
Bond Offering—T. H. Sexton, county Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 5 for the purchase of \$544,000 building bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1979

inclusive. Principal and interest (F-A) payable at the County Treasurer's office; at the fiscal agency of the District in New York City or Chicago, or at either of the main offices of the Bank of America National Trust & Savings Association in San Diego or San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Little Lake School District, Los Angeles County, Calif.
Bond Sale—The \$245,000 building bonds offered Dec. 15 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 101.74, a basis of about 2.77%.

The bonds are dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Millbrae, Calif.
Bond Sale—The \$850,000 water revenue bonds offered Dec. 8—v. 178, p. 2246—were awarded to Hannaford and Talbot, of San Francisco, at par, as follows:
\$150,000 3s. Due on Jan. 1 from 1960 to 1967 inclusive.
100,000 3½s. Due on Jan. 1 from 1968 to 1971 inclusive.
600,000 3½s. Due on Jan. 1 from 1972 to 1985 inclusive.

Morro Bay Sanitary District, San Luis Obispo County, Calif.
Bond Sale—The \$258,000 building bonds offered Dec. 15 were awarded to Taylor & Co., Beverly Hills, as 3½s and 3¼s, at 100.10.

Ontario Sch. Dist., San Bernardino County, Calif.
Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on Jan. 4 for the purchase of \$80,000 building bonds. Dated Jan. 15, 1954. Due on Jan. 15 from 1955 to 1962 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Rivera School District, Los Angeles County, Calif.
Bond Sale—The \$100,000 building bonds offered Dec. 15 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at 100.03, a basis of about 2.99%.

The bonds are dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Washington Elementary Sch. Dist., Yolo County, Calif.
Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (PST) on Jan. 4 for the purchase of \$59,000 building bonds. Dated Jan. 4, 1954. Due on Jan. 4 from 1955 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Watsonville, Calif.
Bond Offering—F. J. O'Brien, City Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 12 for the purchase of \$905,000 sanitary sewer bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1955 to 1984 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT
Danbury, Conn.
City Fund to Purchase Bonds—Prior to Dec. 17, the date on which bids were scheduled to be considered, it was announced that the City had decided to purchase for one of its sinking funds the issue of \$100,000 municipal building site bonds.—V. 178, p. 2355.

Rocky Hill (P. O. Rocky Hill), Connecticut
Bond Sale—The \$800,000 school bonds offered Dec. 14—v. 178, p. 2355—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Laird, Bissell & Meeds (Day, Stoddard & Williams Division), New Haven, and R. D. White & Co., New York City, as 2.60s, at 100.28, a basis of about 2.56%.

Woodbury (P. O. Woodbury), Connecticut
Bond Sale—The \$390,000 school bonds offered Dec. 15—v. 178, p. 2355—were awarded to Coffin & Burr, and R. L. Day & Co., both of Boston, jointly, as 2.70s, at 100.53, a basis of about 2.63%.

GEORGIA
Georgia Turnpike Authority, Ga.
Governor Signs Enactment—A bill creating the Authority and empowering it to finance, construct and operate a cross-State, north-south superhighway toll road when traffic conditions warrant has been signed by Governor Herman Talmadge. Cost of the traffic artery, which would be a link in a proposed Chicago to Miami superhighway, has been tentatively estimated at about \$225,000,000.

IDAHO
Jefferson, Madison and Bonneville Counties Joint Class A Sch. Dist. No. 251 (P. O. Rigby), Idaho
Bond Sale—The \$1,100,000 building bonds offered Dec. 11—v. 178, p. 2141—were awarded to a group composed of First Security Bank of Utah, N. A., Salt Lake City, Blyth & Co., Portland, Edward L. Burton & Co., Salt Lake City, Foster & Marshall, of Seattle, Continental Bank & Trust Co., Salt Lake City, and Kalman & Co., of Minneapolis, as 2½s, 3s and 3½s, at par.

ILLINOIS
Chicago Park District, Ill.
Bond Offering—LeRoy Woodland, District Treasurer, will receive sealed bids until 10 a.m. (CST) on Dec. 29 for the purchase of \$6,000,000 park improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Ford County, Paxton Union School District (P. O. Paxton), Ill.
Bond Sale—An issue of \$490,000 school building bonds was sold to C. E. Bohlander & Co., of Bloomington.

Hamilton County Community Consolidated Sch. Dist. No. 100 (P. O. McLeansboro), Ill.
Bond Sale—An issue of \$350,000 school bonds was sold to the White-Phillips Co., of Davenport, as 3½s, 4s and 4¼s. Dated Dec. 1, 1953. Due on Jan. 1 from 1955 to 1973 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Highland, Ill.
Bond Offering—Lucille Schmetter, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 21 for the purchase of \$205,000 electric light plant and system revenue bonds. Dated July 1, 1954. Due on July 1 from 1955 to 1970 inclusive. Bonds maturing in 1964 and thereafter are callable as of July 1, 1963. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Livingston County, Odell Community Sch. Dist. (P. O. Odell), Ill.
Bond Offering—V. D. Amacher, Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on Dec. 22 for the purchase of \$100,000 building bonds.

Northbrook, Ill.
Bond Offering—Edgar J. Wesling, Village Clerk, will receive sealed bids until 8:30 p.m. (CST) on Dec. 21 for the purchase of \$200,000 water revenue bonds. Dated April 1, 1953. Due on May 1 from 1955 to 1971 inclusive. Bonds maturing in 1966 and thereafter are callable as of May 1, 1965. Principal and interest (M-N) payable at a Chicago bank mutually acceptable to the Village and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA
Hammond School City, Ind.
Warrant Offering—Harold Chase, Secretary of the Board of Trustees will receive sealed bids until 8:30 p.m. (CST) on Jan. 4 for the purchase of \$1,000,000 time warrants. Legality approved by Chapman & Cutler, of Chicago.

Indiana Toll Road Commission, Indiana
\$280,000,000 Revenue Bonds Marketed—Public offering of \$280,000,000 Indiana Toll Road Commission 3½% toll road revenue bonds (East-West Toll Road), dated Jan. 1, 1954 and due Jan. 1, 1944, was made Dec. 17 by an underwriting group, of approximately 475 members, under the co-management of Smith, Barney & Co.; The First Boston Corporation; Drexel & Co.; Halsey, Stuart & Co., Inc.; City Securities Corporation; Collett & Company, Incorporated; Indianapolis Bond and Share Corporation; and Raffensperger, Hughes & Co. Incorporated. The offering is one of the largest single issues of toll road bonds ever made available for public subscription.

The bonds are priced at 100% and interest, to yield 3.50%.

Net proceeds from the sale of the bonds will be used to cover the estimated cost of construction of the East-West Toll Road; interest on the bonds from Jan. 1, 1954 to Nov. 15, 1957, and financing and other related costs.

The Toll Road, which is expected to be opened to traffic late in 1956, will traverse the State of Indiana, extending approximately 156 miles easterly across the northern part of the state from a point on the Indiana-Illinois Line between the cities of Chicago, Ill., and Hammond, Ind. to a connection at the Indiana-Ohio Line with the western terminus of the Ohio Turnpike now under construction. The road will be a four-lane divided highway and will provide the final link in the chain of turnpikes and express highways now in existence or projected from Maine to Chicago.

Principal of and interest on the

bonds will be payable from revenues earned by the Road. The Commission is authorized to collect tolls on each toll road project sufficient to pay the cost of maintaining, repairing and operating such project and the principal of and interest on bonds issued in connection with the projects, and to create reserves for such purposes.

The bonds will be redeemable in whole or part through operation of a Redemption Fund on or after Jan. 1, 1959 at prices ranging from 103% to 100%, depending upon the date of redemption. The bonds also will be redeemable as a whole, otherwise than through operation of the Redemption Fund, on or after Jan. 1, 1962, at prices ranging from 103% to 100%.

Interest on the bonds is exempt from present Federal income taxes under existing statutes. Within the State of Indiana the bonds, their transfer and income therefrom, including any profit made on the sale of the bonds, are exempt from all taxation except estate and inheritance taxes.

Among other members of the underwriting group are: Blyth & Co., Inc.; Harriman Ripley & Co., Incorporated; Lehman Brothers; Stifel Nicolaus & Company, Incorporated; C. J. Devine & Co.; Eastman, Dillon & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; Phelps, Fenn & Co.; Union Securities Corporation; B. J. Van Ingen & Co. Inc.; A. C. Allyn and Company, Incorporated; Bear, Stearns & Co.; A. G. Becker & Co., Incorporated; Blair, Rollins & Co. Incorporated.

Alex. Brown & Sons; Estabrook & Co.; Hornblower & Weeks; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shields & Co.; Stone & Webster Securities Corporation; White, Weld & Co.; Bacon, Stevenson & Co.; Braun, Bosworth & Co., Incorporated; First of Michigan Corporation; Ira Haupt & Co.; W. E. Hutton & Co.; Ladenburg, Thalmann & Co.; Lee Higginson Corporation; Schoellkopf, Hutton & Pomeroy, Inc.; Walter, Woody & Heimerdinger.

Dean Witter & Co.; Wood Struthers & Co.; Adams, McEntee & Co., Inc.; American Securities Corporation; Bache & Co.; Barr Brothers & Co.; Coffin & Burr, Incorporated; Dick & Merle-Smith; R. S. Dickson & Company, Incorporated; Dominick & Dominick; Foelber-Patterson, Inc.; Hallgarten & Co.; Kean, Taylor & Co.; W. H. Morton & Co., Inc.; incorporated; Wm. E. Pollock & Co., Inc.

Reynolds & Co.; Roosevelt & Cross, Incorporated; L. F. Rothschild & Co.; Shearson, Hammill & Co.; F. S. Smithers & Co.; Robert W. Baird & Co., Incorporated; William Blair & Company; Central Republic Company; Clark, Dodge & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Field, Richards & Co.; Geo. B. Gibbons & Company, Incorporated; Gregory & Son, Incorporated; Hayden, Stone & Co.; The Illinois Company; King, Quirk & Co., Incorporated; W. C. Langley & Co.; Aubrey G. Lanston & Co., Inc.; Laurence M. Marks & Co.; Me-

Donald & Company; R. H. Moulton & Company.

The Robinson-Humphrey Company, Inc.; Stroud & Company, Incorporated; Tripp & Co., Inc.; Tucker, Anthony & Co.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Weedon & Co., Incorporated; Chas. E. Weigold & Co., Inc., and Wertheim & Co.

Long Beach School Town, Ind.

Bond Offering—Chester F. Farley, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CST) on Jan. 12 for the purchase of \$32,000 school building bonds. Dated Dec. 1, 1953. Due semi-annually from July 1, 1955 to Jan. 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend School City, Ind.

Bond Sale—The \$850,000 school improvement bonds offered Dec. 14—v. 178, p. 2356—were awarded to the Marine Trust Co., of Western New York, Buffalo, as 1½s, at 100.15, a basis of about 1.46%.

Van Buren School Building Corporation (P. O. R. 2, Odon), Ind.

Bond Offering—Clarence R. Stuffle, Secretary, will receive sealed bids at the Merchants National Bank & Trust Co., 117 E. Washington Street, Indianapolis, until 2 p.m. (CST) on Dec. 29 for the purchase of \$80,000 first mortgage building bonds. Dated Jan. 1, 1954. Due on Jan. 1 and July 1 from 1956 to 1972 inclusive. Bonds maturing July 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Merchants National Bank & Trust Co., Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Warsaw, Ind.

Bond Sale—The \$90,000 municipal sewer bonds offered Dec. 14—v. 178, p. 2247—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 1½s, at 100.23, a basis of about 2.83%.

IOWA

Coon Rapids, Iowa

Bond Sale—The following bonds aggregating \$200,000 were sold to the Carlton D. Beh Co., of Des Moines:

\$70,000 3¼% first mortgage natural gas system revenue bonds. Due on Nov. 1 from 1955 to 1963 inclusive.

\$30,000 1½% first mortgage natural gas system revenue bonds. Due on Nov. 1 from 1964 to 1973 inclusive.

The bonds are dated Nov. 2, 1953 and those maturing in 1967 and thereafter are callable as of Dec. 1, 1966. Principal and interest (M-N) payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Davenport, Iowa

Bond Sale—The \$483,000 bonds offered Dec. 16—v. 178, p. 2356—were awarded to the First National Bank of Chicago, as 2s, at 100.15.

Guthrie Center, Iowa

Bond Sale—The Carlton D. Beh Co., of Des Moines, has purchased \$250,000 bonds, as follows:

\$85,000 3¼% first mortgage natural gas system revenue bonds. Due on Nov. 1 from 1955 to 1964 inclusive.

\$65,000 3½% first mortgage natural gas system revenue bonds. Due on Nov. 1 from 1965 to 1975 inclusive.

The bonds are dated Nov. 2, 1953 and those maturing in 1967 and thereafter are callable as of Nov. 1, 1966. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Rodman Consolidated School District, Iowa

Bond Sale—The \$60,000 building bonds offered Dec. 10 were awarded to the First of Iowa Corp., of Des Moines, as follows: \$28,000 2¼s. Due on Nov. 1 from 1955 to 1964 inclusive. 32,000 2½s. Due on Nov. 1 from 1965 to 1973 inclusive.

KANSAS

Municipal University of Wichita (P. O. Wichita), Kan.

Bond Offering Scheduled—The University is expected to make an offering about Jan. 18 of \$1,800,000 tax bonds, due in from 1 to 20 years, and \$600,000 revenue bonds, maturing in from 2 to 29 years, with the proceeds to be used to finance construction of a new field house. The Ranson-Davidson Co., Inc., Wichita, is acting as financial advisers to the institution, whose boundaries are coterminous with those of the City of Wichita. In a communication announcing the prospective offering, the bond firm advises us as follows:

"It is expected that both issues will be dated Feb. 1, 1954. The tax bonds, to be known as Improvement Bonds, will mature \$45,000 each six months from May 1, 1955 to Nov. 1, 1964, inclusive, and \$50,000 each six months May 1, 1965 to Nov. 1, 1973, inclusive. The revenue bonds will mature June 1 each year and will be issued so that interest, principal and reserve requirements are approximately the same each year. The tax bonds are non-optional. The revenue bonds will be optional June 1, 1964 at 104, decreased ¼% each year thereafter.

"The municipal university has a total tax limit of 5¼ mills. Four mills may be used for general purposes and debt service; 1¼ mills may be used only for debt service or building purposes. Debt limit of the university is 1¼% of the assessed valuation, being the same assessed valuation as that of the city of Wichita.

"Legal matters are being handled by NeSmith, Fugate and Anderson, attorneys of Wichita, Kansas, and Chapman and Cutler, attorneys of Chicago, Illinois. It is anticipated that the bonds will be offered for sale on or about Jan. 18, 1954.

"The Field House Revenue Bonds are to be secured by a pledge of gross revenues. It is further expected that the university will make certain covenants as to the use of the field house which will further assure adequate revenues. Gross in this case will include income from leases or rentals, concessions, parking facilities and receipts by university sponsored events, excluding only excise taxes and guarantees or percentages customarily paid to participants.

"It is anticipated that the cost of the field house will be in the neighborhood of \$2,400,000 and will have a seating capacity of approximately 10,000. It will be constructed in such a way that it may be divided in half, with one side becoming an auditorium with full stage, orchestra and theatrical dressing room facilities. It will be usable for athletic events, theatricals, ice shows, concerts and numerous other purposes.

"The field house is a facility much needed by the university for their own basketball games, the high schools of Wichita for their principal basketball games and the city as a whole from the standpoint of providing an auditorium suitable for the presentation of theatricals and other forms of entertainment. The city is lacking in facilities of this nature, the only such buildings available being antiquated and not suitable for proper presentation of the larger type of road shows.

"This company is acting as advisers to the university in connection with the issuance of these bonds and further information may be obtained from us or from Glen E. Gardner, finance officer of the university."

KENTUCKY

Campbellsville, Ky.

Bond Offering—C. V. Heistand, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 22 for the purchase of \$10,000 water revenue bonds. Due on Jan. 1 from 1979 to 1983 inclusive. Principal and interest (J-J) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

McCracken County (P. O. Paducah), Ky.

Bond Sale—The \$586,000 school building bonds offered Dec. 15—v. 178, p. 2356—were awarded to Pohl & Co., of Cincinnati, at par, as follows: \$543,000 3½s. Due on March 1 from 1955 to 1972 inclusive. 43,000 3¼s. Due on March 1, 1973.

LOUISIANA

Arnaudville, La.

Bond Sale—The \$37,000 public improvement bonds offered Dec. 7—v. 178, p. 2033—were awarded to Barrow, Leary & Co., of Shreveport.

Livingston Parish (P. O. Livingston), La.

Bond Offering—Watson Bankston, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 5 for the purchase of \$684,000 school building bonds, divided as follows:

\$269,000 School District No. 1 bonds.
107,000 School District No. 24 bonds.
94,000 School District No. 26 bonds.
147,000 School District No. 27 bonds.
67,000 School District No. 33 bonds.

The bonds are dated Jan. 1, 1954 and mature annually on Jan. 1 from 1955 to 1974 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the Parish School Board, or any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Washington Parish School District (P. O. Bogalusa), La.

Bond Sale—The \$1,000,000 building bonds offered Dec. 16—v. 178, p. 2033—were awarded to a group composed of Scharff & Jones, White, Hattier & Sanford, both of New Orleans; Equitable Securities Corporation, Barrow, Leary & Co., of Shreveport; Arnold and Crane, Howard, Weil, Labouisse, Friedrichs & Co., Schweickhardt & Co., Ducournau & Kees, Glas & Co., Steiner, Rouse & Co., W. D. Kingston & Co., John Dane, and the Weil Investment Co., all of New Orleans, on a bid reflecting a net interest cost of about 3.61%.

MARYLAND

Salisbury, Md.

Bond Sale—The \$400,000 sewage treatment plant bonds offered Dec. 14—v. 178, p. 2141—were awarded to the Mercantile-Safe Deposit & Trust Co., of Baltimore, at 100.06, a net interest cost of about 2.37%, as follows: \$60,000 2½s. Due on Dec. 1 from 1955 to 1957 inclusive. 60,000 2s. Due on Dec. 1 from 1958 to 1960 inclusive. 140,000 2¼s. Due on Dec. 1 from 1961 to 1967 inclusive.

MASSACHUSETTS

Blandford, Mass.

Bond Sale—The \$126,000 school bonds offered Dec. 9—v. 178, p. 2247—were awarded to W. E. Hut-ton & Co., of Boston, as 2.70s, at 100.14, a basis of about 2.68%.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Dec. 14—v. 178, p. 2356—were awarded to a syndicate composed of J. P. Morgan & Co., Inc., C. J. Devine & Co., The Hanover Bank, all of New York City, First National Bank, Second National Bank and the State Street Trust Co., all of Boston, at 1.32% interest, plus a premium of \$41.

Bristol County (P. O. Taunton), Mass.

Note Sale—The \$35,000 tuberculosis hospital maintenance notes offered Dec. 8—were awarded to the First National Bank of Attleboro, at 0.987% discount.

Lexington, Mass.

Bond Sale—The \$310,000 school building bonds offered Dec. 17 were awarded to Goldman, Sachs & Co., New York City, and Townsend, Dabney & Tyson, of Boston, jointly, as 2.10s, at 100.13, a basis of about 2.08%.

The bonds are dated Jan. 1, 1954 and mature on Jan. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Merchant's National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marblehead, Mass.

Bond Sale—The \$1,478,000 bonds offered Dec. 15 were awarded to a group composed of Kidder, Peabody & Co., Estabrook & Co., R. L. Day & Co., and Coffin & Burr, all of New York City, as 2.10s, at 100.09, a basis of about 2.09%.

Sale consisted of: \$1,175,000 Junior High School bonds. Due on Dec. 15 from 1954 to 1973 inclusive. 205,000 library bonds. Due on Dec. 15 from 1954 to 1973 inclusive. 60,000 drainage bonds. Due on Dec. 15 from 1954 to 1973 inclusive. 38,000 sewer bonds. Due on Dec. 15 from 1954 to 1972 inclusive. The bonds are dated Dec. 15, 1953. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Millbury, Mass.

Note Sale—The \$39,000 notes offered Dec. 9 were awarded to Merchants National Bank of Boston, as 1.80s, at 100.13, a basis of about 1.78%.

Worcester, Mass.

Note Sale—The \$250,000 notes offered Dec. 8 were awarded to the Boston Safe Deposit & Trust Co., of Boston, at 1.135% discount.

MICHIGAN

Clinton Township (P. O. 1129 S. Gratiot Ave., Mt. Clemens), Michigan

Bond Sale—The \$192,484 special assessment water improvement bonds offered Dec. 10—v. 178, p. 2248—were awarded to McDonald-Moore & Co., of Detroit.

Coldwater School District, Mich.

Bond Sale—The \$1,300,000 building bonds offered Dec. 15—v. 178, p. 2033—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, First of Michigan Corp., Detroit, Paine, Webber, Jackson & Curtis, of Chicago, Stranahan, Harris & Co., Toledo, Watling, Lerchen & Co., and McDonald-Moore & Co., both of Detroit, at 100.04, a net interest cost of about 2.72%, as follows: \$250,000 3½s. Due March 1 from 1955 to 1959 inclusive. 950,000 2¼s. Due on March 1 from 1960 to 1971 inclusive. 100,000 2¼s. Due on March 1, 1972.

Detroit, Mich.

Certificate Offering—W. D. Wal-drip, Assistant Vice-President of the Automatic Voting Machine Corp., Jamestown, N. Y., will receive sealed bids at the office of the Detroit Bank, Room 1016, De-

troit, until noon (EST) on Dec. 22 for the purchase of \$900,000 voting machine certificates of indebtedness, representing general obligations of the City of Detroit. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1962 inclusive. Principal and interest (J-D) payable at the city's current official bank in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids Township Sch. Dist. No. 11 (P. O. Grand Rapids), Michigan

Bond Offering—Gerald M. Hanson, Director, will receive sealed bids until 7 p.m. (EST) on Jan. 5 for the purchase of \$110,000 general obligation building bonds. Dated Oct. 1, 1953. Due on April 1 from 1954 to 1968 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1959. Interest A-O.

Kalamazoo Township, Gull Road Water District (P. O. 1720 Riverview Drive, Kalamazoo), Michigan

Bond Sale—The \$29,000 special assessment water bonds offered Nov. 13—v. 178, p. 1824—were awarded to E. H. Schneider & Co., of Kalamazoo, as 4s, at par.

Mackinac Bridge Authority (P. O. Lansing), Mich.

Bond Sale—The \$99,800,000 bridge revenue bonds offered Dec. 17—v. 178, p. 2357—were awarded to a syndicate composed of Union Securities Corp., Allen & Co., both of New York City, A. C. Allyn & Co., Inc., Chicago, and Stifel, Nicolaus & Co., St. Louis, at a price of 98.05, a net interest cost of about 4.34%, as follows: \$79,800,000 series A bonds, as 4s. 20,000,000 series B bonds, as 5¼s.

Public re-offering of the bonds is not expected to be made until after Jan. 1.

Niles Township Fractional School District No. 2 (P. O. Niles), Michigan

Bond Sale—The \$200,000 building bonds offered Dec. 15—v. 178, p. 2248—were awarded to Barcus, Kindred & Co., Chicago, on a bid reflecting a net interest cost of about 2.88%.

Sturgis School District, Mich.

Bond Sale—The \$590,000 building bonds offered Dec. 10—v. 178, p. 2033—were awarded to Halsey, Stuart & Co., Inc., Chicago, and First of Michigan Corp., Detroit, jointly, at par, a net interest cost of about 1.93%, as follows: \$190,000 3s. Due on Oct. 1 from 1954 to 1958 inclusive. 45,000 2¼s. Due on Oct. 1, 1959. 355,000 1¼s. Due on Oct. 1 from 1960 to 1966 inclusive.

Warren Township School District No. 5 (P. O. Van Dyke), Mich.

Bond Sale—The \$500,000 school building bonds offered Dec. 10—v. 178, p. 2248—were awarded to a group composed of Stranahan, Harris & Co., Toledo, Shannon & Co., and Watling, Lerchen & Co., both of Detroit, at 100.11, a net interest cost of about 2.86%, as follows:

\$315,000 3¼s. Due on Nov. 15 from 1955 to 1961 inclusive. 60,000 3s. Due on Nov. 15, 1962. 60,000 2½s. Due on Nov. 15, 1963. 65,000 2¼s. Due Nov. 15, 1964.

Wayne County, Middle Rouge Parkway Interceptor Drainage District (P. O. Detroit), Michigan

Bond Sale—The \$3,565,000 drain bonds offered Dec. 14—v. 178, p. 2248—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo; First of Michigan Corp., Detroit; Blyth & Co., Hariman Ripley & Co., Inc., Paine, Webber, Jackson & Curtis, B. J. Van Ingen & Co., all of New York City; Barcus, Kindred & Co., Chicago; McDonald-Moore & Co., H. V. Sattley & Co., Shannon & Co., all of Detroit; Stranahan, Harris & Co., Toledo; Watling, Lerchen & Co., S. R. Livingstone & Co.,

both of Detroit, and Byrne and Phelps, Inc., of New York City, at \$7, a net interest cost of about 3.07%, as follows:

\$250,000 1½s. Due June 1, 1955.
250,000 1¾s. Due June 1, 1956.
250,000 2s. Due June 1, 1957.
250,000 2¼s. Due June 1, 1958.
250,000 2.40s. Due June 1, 1959.
250,000 2½s. Due June 1, 1960.
250,000 2.60s. Due June 1, 1961.
250,000 2.70s. Due June 1, 1962.
255,000 2¾s. Due June 1, 1963.
255,000 2.80s. Due June 1, 1964.
255,000 2.85s. Due June 1, 1965.
255,000 2.90s. Due June 1, 1966.
255,000 2.95s. Due June 1, 1967.
290,000 3s. Due June 1, 1969.

MINNESOTA

Clay County Indep. Consol. School District No. 75 (P. O. Felton), Minn.

Bond Sale—The \$25,000 building bonds offered Dec. 15—v. 178, p. 2366—were awarded to the Allison-Williams Co., of Minneapolis, on a bid reflecting a net interest cost of about 2.87%.

Mankato, Minn.

Bond Sale—The \$600,000 general obligation bonds offered Dec. 16—v. 178, p. 2033—were awarded to the Northwestern National Bank of Minneapolis, at a price of par, as follows:

\$300,000 sewage disposal plant bonds: \$60,000 2¼s, due on Jan. 1 from 1955 to 1964 inclusive; \$100,000 2½s, due on Jan. 1 from 1965 to 1974 inclusive; and \$140,000 2¾s, due on Jan. 1 from 1975 to 1984 inclusive.

300,000 storm sewer bonds: \$90,000 2¼s, due on Jan. 1 from 1956 to 1964 inclusive; 100,000 2½s, due on Jan. 1 from 1965 to 1974 inclusive, and \$110,000 2¾s, due on Jan. 1 from 1975 to 1984 inclusive.

Pierz, Minn.

Bond Offering—Sealed bids will be received by the Village Clerk until 2 p.m. (CST) on Dec. 30 for the purchase of \$36,000 general obligation improvement bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1967 inclusive. Callable on any interest payment date. Principal and interest payable at a banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, and Moody & Springsted, both of St. Paul.

Stearns, Benton and Sherburne Counties Indep. Sch. Dist. No. 28 (P. O. Cloud), Minn.

Bond Sale—The \$685,000 building bonds offered Dec. 10—v. 178, p. 2248—were awarded to Halsey, Stuart & Co., Inc., and Glore, Forgan & Co., both of Chicago, jointly, as 1¾s, at 100.01, a basis of about 1.74%.

Waseca Steele & Freeborn Counties Joint Indep. Consol. Sch. Dist. No. 143 (P. O. New Richland), Minn.

Bond Sale—The \$650,000 building bonds offered Dec. 14—v. 178, p. 2248—were awarded to the First National Bank of St. Paul, at 100.09, a net interest cost of about 2.77%, as follows:

\$250,000 2½s. Due on Jan. 1 from 1956 to 1967 inclusive.
175,000 2¾s. Due on Jan. 1 from 1968 to 1974 inclusive.
225,000 2.90s. Due on Jan. 1 from 1975 to 1983 inclusive.

Watkins, Minn.

Bond Sale—The \$75,000 water works bonds offered Dec. 18—v. 178, p. 2248—were awarded to the Allison-Williams Co., of Minneapolis, as 3.40s, at par. The bonds bear additional interest of 1% from June 1, 1954 to June 1, 1958 inclusive.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale—The \$1,026,000 bonds offered Dec. 15—v. 178, p. 2357—were awarded to the J. S. Love Co. and the Southern Bond Co.,

both of Jackson, jointly, as follows:

\$926,000 Municipal Separate School District bonds, as 4s, 2¾s and 3s.
100,000 bridge bonds, as 4s and 2¼s.

Moss Point Municipal Separate School District, Miss.

Bond Sale—An issue of \$180,000 school bonds was sold on Dec. 1 to Alvis & Co., of Jackson, as follows:

\$54,000 3½s. Due on Jan. 1 from 1955 to 1960 inclusive.
36,000 2¾s. Due on Jan. 1 from 1961 to 1964 inclusive.
90,000 3s. Due on Jan. 1 from 1965 to 1974 inclusive.

The bonds are dated Jan. 1, 1954. Principal and interest (J-J) payable at the Union Planters National Bank of Memphis. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Independence Sch. Dist., Mo.

Bond Sale—A group composed of Glore, Forgan & Co., White, Weld & Co., both of New York City; National Bank of Commerce, Seattle; Edward D. Jones & Co., St. Louis, and the Soden Investment Co., Kansas City, was awarded an issue of \$1,680,000 school bonds, at 100.49, a net interest cost of about 2.12%, as follows:

\$155,000 3s. Due on March 1 from 1955 to 1959 inclusive.
370,000 2½s. Due on March 1 from 1960 to 1965 inclusive.
555,000 2s. Due on March 1 from 1966 to 1969 inclusive.
600,000 2¼s. Due on March 1 from 1970 to 1973 inclusive.

The bonds are dated Jan. 1, 1954. Interest M-S. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Maplewood-Richmond Heights School District (P. O. Maplewood), St. Louis County, Mo.

Bond Offering—Lillian Elgasser, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 12 for the purchase of \$1,800,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1974 inclusive. Principal and interest payable at a bank or trust company to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

St. Charles School District, Mo.

Bond Sale—The \$850,000 building bonds offered Dec. 10—v. 178, p. 2248—were awarded to a group composed of the Northern Trust Co., Paine, Webber, Jackson & Curtis, both of Chicago, and A. G. Edwards & Sons, of St. Louis, at 100.05, a net interest cost of about 2.16%, as follows:

\$248,000 2¼s. Due on Feb. 1 from 1955 to 1962 inclusive.
275,000 2s. Due on Feb. 1 from 1963 to 1968 inclusive.
327,000 2½s. Due on Feb. 1 from 1969 to 1974 inclusive.

MONTANA

Blaine County, Turner High Sch. Dist. (P. O. Turner), Mont.

Bond Offering—Mrs. Vern McCracken, District Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 9 for the purchase of \$120,000 building bonds. Dated Jan. 1, 1954. Interest J-J.

Yellowstone County Sch. Dist. No. 2 (P. O. Billings), Mont.

Bond Offering—Edward Lacklen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Jan. 11 for the purchase of \$400,000 building bonds. Dated Feb. 1, 1954. Interest F-A.

NEW JERSEY

Lakewood Township (P. O. Lakewood), N. J.

Bond Sale—The \$55,000 general improvement bonds offered Dec.

10—v. 178, p. 2142—were awarded to the Lakewood Trust Co., of Lakewood, as 2¾s, at par.

Little Falls Township (P. O. Little Falls), N. J.

Bond Sale—The \$100,000 sewer bonds offered Dec. 10—v. 178, p. 2248—were awarded to J. B. Hanauer & Co., of Newark, as 3¼s, at 100.03, a basis of about 3.24%.

Neptune Township (P. O. Neptune), N. J.

Bond Sale—The \$262,000 general improvement bonds offered Dec. 15—v. 178, p. 2248—were awarded to the Asbury Park & Ocean Grove National Bank, of Asbury Park, as 3¼s.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Large Traffic Increase Reported—Traffic on the New Jersey Turnpike in the first nine months of 1953 showed an increase of 23.9% compared with the same period in 1952, the Commissioners of the Authority declared in a report to bondholders covering the period. Toll and concession revenues were up 20.9%.

In the nine months ended Sept. 30, 1953, traffic totaled 16,525,300 revenue vehicles, a daily average of 60,500, Commissioners Paul L. Troast, Chairman, Geo. F. Smith, Vice-Chairman and Maxwell Lester, Jr., Treasurer, stated. The daily average of 60,500, they add, is two and one-half times the original estimate of the independent engineers for 1953 of 23,900 vehicles, and is at the rate which was forecast for 1975, or 23 years from now.

Tolls and concession revenues amounted to \$16,146,353 in this year's nine months compared to \$13,354,642 in the similar period a year ago.

"Turnpike use by commercial vehicles continued to register sharp increases this year," the Commissioners state. "The most significant gain in the nine months of 1953 was shown by buses of 68.3% in traffic and 63.7% in toll revenues compared to the same period in 1952. Truck usage was up 57.3% and revenues 45.6%, and in total represented 9.5% of total tolls this year against 7.5% in 1952. Class I vehicles, mostly passenger cars, increased by 19.8% while revenues were up 13.6%. The latter class represented 88.7% of all vehicles using the Turnpike in 1953 against 91.2% in the same nine months of 1952."

The safety record of the Turnpike disclosed further improvement compared to a year ago, the Commissioners state. During the September quarter of this year, 15 neon-lighted signs to inform motorists of slower speeds because of fog, snow, ice and other conditions, were completed and erected. In all there are 17 of these signs from South Brunswick to the George Washington Bridge interchange, a distance of approximately 32 miles. These signs were operating during the recent unfavorable weather conditions when visibility was materially reduced.

Pequanock Township Sch. Dist. (P. O. Pompton Plains), N. J.

Bond Sale—The \$520,000 building bonds offered Dec. 10—v. 178, p. 2034—were awarded to the First National Bank of Bloomington, as 3.35s, at 100.11, a basis of about 3.33%.

Rockaway Township (P. O. Rockaway), N. J.

Bond Sale—The \$43,000 improvement bonds offered Dec. 10—v. 178, p. 2034—were awarded to the Boonton Trust Co., Boonton, as 2½s, at 100.10, a basis of about 2.45%.

Saddle River Township (P. O. Rochelle Park), N. J.

Bond Sale—The \$91,000 general improvement and water bonds offered Dec. 14—v. 178, p. 2248—were awarded to Boland, Saffin & Co., New York City, as 2.95s, at 100.06, a basis of about 2.93%.

NEW MEXICO

Santa Fe, N. Mex.

Bond Sale—The \$200,000 general obligation sewer bonds offered Dec. 15—v. 178, p. 2358—were awarded to Boettcher & Co., Denver, as 2½s, at 100.67, a basis of about 2.43%.

NEW YORK

Alden, Marilla, Lancaster, Newstead, Darien and Bennington Central Sch. Dist. No. 1 (P. O. Alden), N. Y.

Bond Sale—The \$35,000 school bonds offered Dec. 11—v. 178, p. 2249—were awarded to the Alden State Bank of Alden.

Bainbridge Fire District (P. O. Bainbridge), N. Y.

Bond Offering—Walter K. Kinney, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 29 for the purchase of \$14,000 fire truck and accessory equipment bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1954 to 1963 inclusive. Callable on any interest payment date. Principal and interest (J-D) payable at the National Bank & Trust Co., Norwich. Legality approved by Albert S. DeClue, of Bainbridge.

Clifton Springs, N. Y.

Bond Offering—Arthur E. Taylor, Village Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 23 for the purchase of \$23,750 fire house construction bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1963 inclusive. Principal and interest (M-N) payable at the Canandaigua National Bank & Trust Co., Canandaigua. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Corning, N. Y.

Bond Offering—Vernon M. Schoonover, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on Dec. 29 for the purchase of \$250,000 public improvement bonds. Dated Nov. 1, 1953. Due on Nov. 1 from 1954 to 1968 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co. of Corning. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

East Williston, N. Y.

Bond Sale—The \$19,000 street and drainage improvement bonds offered Dec. 14—v. 178, p. 2358—were awarded to the Central National Bank of Mineola.

Hamburg, N. Y.

Bond Sale—The \$285,000 sewer system bonds offered Dec. 17—v. 178, p. 2358—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.60s, at 100.13, a basis of about 2.58%.

Haverstraw, N. Y.

Bond Sale—The \$67,500 building bonds offered Dec. 15—v. 178, p. 2358—were awarded to George B. Gibbons & Co., Inc., New York City, as 2.90s, at 100.08, a basis of about 2.88%.

Hornell City School District, N. Y.

Bond Sale—The \$200,000 building bonds offered Dec. 11—v. 178, p. 2249—were awarded to the Marine Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2.20s, at 100.51, a basis of about 2.13%.

Moreau, Fenimore Water District (P. O. South Glens Falls), N. Y.

Bond Sale—The \$65,000 water bonds offered Dec. 10—v. 178, p. 2249—were awarded to the State Comptroller, as 3.10s, at par.

Niskayuna (P. O. Niskayuna), New York

Bond Sale—The \$53,000 highway garage bonds offered Dec. 16—v. 178, p. 2249—were awarded to the Schenectady Trust Co., Schenectady, as 2¾s, at 100.08, a basis of about 2.74%.

Ravenna, N. Y.

Bond Sale—The \$38,000 street improvement bonds offered Dec. 15—v. 178, p. 2249—were awarded to the National Commercial Bank & Trust Co., Albany, as 2.40s, at 100.12, a basis of about 2.37%.

OHIO

Beaverdam Local Sch. Dist., Ohio

Bond Offering—Cleda Gratz, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$25,000 building bonds. Dated Dec. 1, 1953. Due on June 1 and Dec. 1 from 1955 to 1964 inclusive. Interest J-D.

Bellevue, Ohio

Bond Sale—The \$18,110 street improvement bonds offered Dec. 10—v. 178, p. 2249—were awarded to McDonald & Co., of Cleveland, as 2¼s, at 100.43, a basis of about 2.17%.

Boston Local Sch. Dist. (P. O. Peninsula), Ohio

Bond Offering Canceled—The District called off the scheduled sale on Dec. 17 of \$236,000 building bonds—v. 178, p. 2358.—The issue will be reoffered within the next two months.

Bowersville, Ohio

Bond Sale—The \$21,787.50 water works assessment bonds offered Dec. 11—v. 178, p. 2249—were awarded to Prescott & Co., of Cleveland, as 3¾s, at 100.17, a basis of about 3.73%.

Bridgeport Exempted Village School District, Ohio

Bond Sale—The \$600,000 building bonds offered Dec. 12 were awarded to Field, Richards & Co., of Cleveland, as 3s, at 100.69, a basis of about 2.92%.

The bonds are dated Dec. 15, 1953. Due semi-annually on June 15 and Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Bridgeport National Bank, Bridgeport. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brookville, Ohio

Bond Offering—Thomas A. Powell, Village Clerk, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$19,000 fire equipment bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1962 inclusive. Principal and interest (J-D) payable at the Brookville National Bank, Brookville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Burton Local School District, Ohio

Bond Sale—The \$103,500 building bonds offered Dec. 11—v. 178, p. 2249—were awarded to McDonald & Co., of Cleveland, as 3s, at 100.90, a basis of about 2.91%.

Canal Winchester Local Sch. Dist., Ohio

Bond Sale—The \$75,000 building bonds offered Dec. 14—v. 178, p. 2249—were awarded to J. White & Co., of Cincinnati, as 2¾s, at 101.17, a basis of about 2.88%.

Clark Local Sch. Dist. (P. O. Route 1, Baltic), Ohio

Bond Offering—Oscar Oswald, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Dec. 30 for the purchase of \$100,000 building bonds. Dated Jan. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Commercial and Savings Bank of Millersburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Colerain Township (P. O. Cincinnati), Ohio

Bond Offering—W. A. Thomas, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$700,000 school building and improvement bonds. Dated Dec. 15, 1953. Due on Dec. 15 from 1955 to 1976 inclusive. Principal and interest (J-D) payable

able at the Farmers National Bank of Miami. Legality approved by Peck, Shaffer & Williams, of Cleveland.

Cuyahoga County (P. O. Cleveland), Ohio

Bond Offering—Frank J. Husak, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 4 for the purchase of \$1,500,000 Ridge Road Improvement bonds, series A. Dated Jan. 1, 1954. Due on April 1 and Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Falls, Ohio

Bond Sale—The \$159,000 city's portion improvement bonds offered Dec. 14—v. 178, p. 2249—were awarded to McDonald & Co., of Cleveland, as 2½s, at 100.55, a basis of about 2.40%.

Dalton Local Sch. Dist., Ohio

Bond Sale—The \$380,000 building bonds offered Dec. 15—v. 178, p. 2358—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at 101.88, a basis of about 2.54%.

Euclid, Ohio

Bond Sale—The \$110,000 motor vehicle purchase bonds offered Dec. 10—v. 178, p. 2249—were awarded to Fahey, Clark & Co., and Hayden, Miller & Co., both of Cleveland, jointly, as 2½s, at 100.16, a basis of about 2.21%.

Fairborn, Ohio

Bond Sale—The \$165,000 water and sewer assessment bonds offered Dec. 16—v. 178, p. 2249—were awarded to McDonald & Co., of Cleveland, as 2½s, at 100.66, a basis of about 2.39%.

Fairfield Local Sch. Dist., Ohio

Bond Sale—The \$700,000 building bonds offered Dec. 11—v. 178, p. 2249—were awarded to a group composed of Braun, Bosworth & Co., Inc., Toledo, First Cleveland Corp., Cleveland, and the Provident Savings Bank & Trust Co., Cincinnati, as 2½s.

Glenmont Local Sch. Dist., Ohio

Bond Offering—S. W. Augsburger, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 30 for the purchase of \$162,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1972 inclusive. Principal and interest (A-O) payable at the Killbuck Savings Bank Co., Killbuck. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Township Local Sch. Dist. (P. O. Cincinnati 11), Ohio

Bond Offering—Walter P. Kleemann, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 2 for the purchase of \$225,000 building bonds. Dated Jan. 1, 1954. Due on Dec. 1 from 1955 to 1977 inclusive. Principal and interest (J-D) payable at the Westwood branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer, Williams, of Cincinnati.

Kenton, Ohio

Bond Offering—John P. Cook, City Auditor, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$200,000 sewerage system and disposal plant bonds. Dated Dec. 15, 1953. Due on June 15 and Dec. 15 from 1955 to 1974 inclusive. Bonds maturing in 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Monroeville, Ohio

Bond Offering—Warren Holloway, Village Clerk, will receive sealed bids until noon (EST) on Jan. 18 for the purchase of \$20,000 Town Hall bonds. Dated Jan. 1, 1954. Due on April 1 and Oct. 1 from 1955 to 1964 inclusive.

Morrow, Ohio

Bond Sale—The \$30,500 water works improvement bonds offered Dec. 12—v. 178, p. 2249—were awarded to Pohl & Co., of Cincinnati.

Norton Local School District (P. O. R. D. No. 2, Box 199, Barberton), Ohio

Bond Offering—T. J. Wehling, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$198,000 building bonds. Dated Jan. 15, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Principal and interest (J-D) payable at the Barberton branch of the First National Bank of Akron.

Norwood, Ohio

Bond Offering—Ralph J. Gels, City Auditor, will receive sealed bids until noon (EST) on Dec. 24 for the purchase of \$500,000 sewer improvement bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the Norwood branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Orrville City School District, Ohio

Bond Sale—The \$725,000 school building bonds offered Dec. 16—v. 178, p. 2143—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at 101.37, a basis of about 2.34%.

Parma Heights, Ohio

Bond Sale—The \$128,900 Service Department equipment, fire station and street improvement bonds offered Dec. 14—v. 178, p. 2143—were awarded to the First Cleveland Corp., Cleveland, as 3½s, at 100.38, a basis of about 3.17%.

Paulding Exempted Village School District, Ohio

Bond Sale—The \$510,000 building, improvement and equipment bonds offered Dec. 10—v. 178, p. 2035—were awarded to Ryan, Sutherland & Co., Toledo, as 2½s, at 101.13, a basis of about 2.63%.

Perry Local School District (P. O. 1551 College Hill Drive, Upper Arlington, Columbus 2), Ohio

Bond Sale—The \$609,000 building bonds offered Dec. 14—v. 178, p. 2249—were awarded to Field, Richards & Co., of Cleveland, as 3s, at 101.38, a basis of about 2.87%.

The bonds are dated Dec. 1, 1953. Due semi-annually on June 1 and Dec. 1 from 1955 to 1974 inclusive. Interest J-D.

Rocky River City School District, Ohio

Bond Sale—The \$965,000 building bonds offered Dec. 17—v. 178, p. 2249—were awarded to a group composed of William J. Mericka & Co., Cleveland, Ryan, Sutherland & Co., Toledo, McDonald-Moore & Co., Detroit, Fox, Reusch & Co., Cincinnati, Roose & Co., Toledo, Berman, Selonick & Co., and Nelson, Browning & Co., both of Cincinnati, as 3s, at 102.18, a basis of about 2.77%.

Ross Township Local Sch. Dist. (P. O. Route 4, Hamilton), Ohio

Bond Sale—The \$190,000 building bonds offered Dec. 10—v. 178, p. 2249—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 2½s, at 100.30, a basis of about 2.71%.

Scio Local School District, Ohio

Bond Offering—Jay M. Spiker, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 30 for the purchase of \$85,000 bldg. bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the Scio Bank Company, Scio. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Seven Mile Village Local School District, Ohio

Bond Sale—The \$132,000 building bonds offered Dec. 11—v. 178, p. 2250—were awarded to J. A. White & Co., of Cincinnati, as 3s, at 100.96, a basis of about 2.90%.

Shaker Heights, Ohio

Bond Offering—T. E. Cook, Director of Finance, will receive sealed bids until noon (EST) on Dec. 28 for the purchase of \$38,500 Helen Road Improvement bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Interest A-O.

South Euclid-Lyndhurst City Sch. Dist. (P. O. South Euclid), Ohio

Bond Sale—The \$900,000 building bonds offered Dec. 14—v. 178, p. 2143—were awarded to a syndicate composed of Fahey, Clark & Co., Ball, Burge & Kraus, First Cleveland Corp., all of Cleveland, Doll & Isphording, Inc., Cincinnati, Ginther, Johnston & Co., Cleveland, Pohl & Co., Provident Savings Bank & Trust Co., Seasongood & Mayer, and the Weil, Roth & Irving Co., all of Cincinnati, as 3½s, at 101.17, a basis of about 3.13%.

Tuscarawas Local Sch. Dist. (P. O. R. F. D. No. 2, Massillon), Ohio

Bond Offering—Laird W. Myers, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 7 for the purchase of \$120,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the State Bank Company, Massillon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warren, Ohio

Bond Sale—The \$104,400 street improvement bonds offered Dec. 9 were awarded to Ryan, Sutherland & Co., of Toledo, as 2s, at 100.27, a basis of about 1.95%.

The bonds are dated Dec. 15, 1953. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Warwick Local Sch. Dist. (P. O. Tuscarawas), Ohio

Bond Offering—C. Albert Ulrich, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$228,000 building bonds. Dated Jan. 1, 1954. Due on Oct. 1 from 1955 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, New Philadelphia. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby-East Lake City School District (P. O. Willoughby), Ohio

Bond Sale—The \$700,000 building bonds offered Dec. 15—v. 178, p. 2250—were awarded to a group composed of McDonald & Co., Hayden, Miller & Co., both of Cleveland, Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., all of Toledo, and the Ohio Co., of Columbus, as 3s, at 101.55, a basis of about 2.86%.

Withamsville-Tobasco Sch. Dist. (P. O. Batavia), Ohio

Bond Offering—Dorothy M. Schuesler, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 30 for the purchase of \$110,000 building bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1978 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Worthington Exempted Village School District, Ohio

Bond Sale—The \$680,000 building bonds offered Dec. 15—v. 178, p. 2250—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at 101.70, a basis of about 2.27%.

OKLAHOMA

Ardmore, Okla.

Bond Sale—The \$450,000 water system extension and improvement bonds offered Dec. 16—v. 178, p. 2250—were awarded to the First National Bank & Trust Co., Oklahoma City, on a bid reflecting a net interest cost of about 2.31%.

Broken Arrow, Okla.

Bond Sale—The \$150,000 water works system bonds offered Dec. 16—v. 178, p. 2359—were awarded to a group composed of First National Bank & Trust Co., Oklahoma City, Small-Milburn Co., Wichita, Calvert and Canfield, of Oklahoma City, First Securities Co., of Kansas, of Wichita, and Honnold & Co., Oklahoma City, on a bid reflecting a net interest cost of about 3.35%.

Garvin County Indep. Sch. Dist. No. 2 (P. O. Pauls Valley), Oklahoma

Bond Offering—W. R. Cole, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$50,000 building bonds. Due from 1956 to 1964 incl.

Guymon, Okla.

Bond Offering—Hugh Harman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 30 for the purchase of \$340,000 bonds, divided as follows:

\$95,000 municipal building and improvement bonds. Due from 1957 to 1966 inclusive.

245,000 sewer bonds. Due from 1957 to 1968 inclusive.

Norman, Okla.

Bond Sale—The \$150,000 hospital bonds offered Dec. 15—v. 178, p. 2359—were awarded to Stern Bros. & Co., of Kansas City.

Ponca City, Okla.

Bond Offering—C. E. Norton, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 21 for the purchase of \$750,000 bonds, divided as follows:

\$350,000 sewage treatment plant bonds. Due serially from 1956 to 1978 inclusive.

400,000 water works bonds. Due serially from 1956 to 1978 inclusive.

Tuttle, Okla.

Bond Offering—H. L. McCracken, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 22 for the purchase of \$5,000 water works extension and improvement bonds. Due serially from 1956 to 1960 inclusive.

OREGON

Jackson County School District No. 91 (P. O. Butte Falls), Ore.

Bond Offering—John H. Fuiten, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 30 for the purchase of \$21,000 building bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County, River Road Water District (P. O. Eugene), Ore.

Bond Offering—Carl Smith, District Secretary, will receive sealed bids at the office of Husband, Fort & Johnson, 72 West Broadway, Eugene, until 8 p.m. (PST) on Dec. 29 for the purchase of \$95,000 water bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1974 inclusive. Bonds maturing in 1963 and thereafter are callable as of Jan. 1, 1962.

Roseburg, Ore.

Bond Sale—The \$50,000 fire station bonds offered Dec. 7—v. 178, p. 2250—were awarded to the First National Bank of Portland.

Tillamook County, People's Utility Dist. (P. O. Tillamook), Ore.

Bond Offering—T. H. Botts, District Secretary, will receive sealed bids until 2 p.m. (PST) on Jan. 9 for the purchase of \$125,000 electric revenue bonds. Dated

July 1, 1953. Due on July 1 from 1958 to 1983 inclusive. Callable as of July 1, 1958. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Wasco County Sch. Dist. No. 12 (P. O. The Dalles), Ore.

Bond Offering—An issue of \$785,000 building bonds is expected to be made early in January.

PENNSYLVANIA

Abington Township Sch. Dist. (P. O. Abington), Pa.

Bond Sale—The \$275,000 improvement bonds offered Dec. 16—v. 178, p. 2250—were awarded to Harriman Ripley & Co., Inc., New York City, as 2½s, at 100.45, a basis of about 2.07%.

Abington Township (P. O. Abington), Pa.

Bond Sale—The \$1,000,000 improvement bonds offered Dec. 10—v. 178, p. 2250—were awarded to a group composed of the First Boston Corp., Merrill Lynch, Pierce, Fenner & Beane, both of New York City, and Dolphin & Co., Philadelphia, as 2½s, at 100.64, a basis of about 2.06%.

Blair County Institution District (P. O. Hollidaysburg), Pa.

Bond Sale—The \$100,000 general obligation improvement bonds offered Dec. 16—v. 178, p. 2250—were awarded to the Hollidaysburg Trust Co., Hollidaysburg, as 1½s, at par.

Haverford Township (P. O. Havertown), Pa.

Bond Sale—The \$250,000 general obligation bonds offered Dec. 14—v. 178, p. 2143—were awarded to White, Weld & Co., New York City, and Stokes & Co., of Philadelphia, jointly, as 2½s, at 100.79, a basis of about 2.05%.

Jenkins Township (P. O. Pittston), Pa.

Bond Offering—Andrew Zigmund, Secretary of the Board of Directors, will receive sealed bids until 5 p.m. (EST) on Jan. 4 for the purchase of \$10,000 fire equipment bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1964 inclusive.

Monaca, Pa.

Bond Sale—The \$130,000 general obligation bonds offered Dec. 10—v. 178, p. 2143—were awarded to a group composed of Singer, Deane & Scribner, Fauset, Steel & Co., and Moore, Leonard & Lynch, all of Pittsburgh.

PUERTO RICO

Puerto Rico (Government of)

Large Bond Program Discussed—The Government Development Bank for Puerto Rico, as fiscal agent for the municipalities and various authorities of Puerto Rico, plans to undertake several pieces of financing during the next two years to a total extent of \$60,000,000 to \$75,000,000. Guillermo Rodriguez, President of the Bank, has announced. Mr. Rodriguez is in New York to discuss interim financing with New York banker to the extent of approximately \$25,000,000. These negotiations are in anticipation of further development and expansion of water and power resources in Puerto Rico and extensions and addition to the present power lines, and water and sewer projects.

The Government Development Bank for Puerto Rico serves as a fiscal agent for Puerto Rico Water Resources Authority, the Puerto Rico Aqueduct and Sewer Authority, the Puerto Rico Transportation Authority, as well as the various municipalities.

The Bank marketed a \$21,000,000 revenue bond issue of the Water Resources Authority last July to refund interim financing and to continue its capital expansion program. A total of \$9,200,000 municipal obligations have been marketed by the Bank since last July and a \$10,000,000 issue of the Commonwealth of Puerto

Rico may be brought to market during the coming year.

SOUTH CAROLINA

Denmark, S. C.

Bonds Not Sold—Bids for the \$350,000 natural gas system revenue anticipation bonds offered Dec. 9—v. 178, p. 2144—were rejected.

Spartanburg, S. C.

Bond Sale—The \$1,000,000 water works revenue bonds offered Dec. 16—v. 178, p. 2250—were awarded to a group composed of Shields & Co., Eastman, Dillon & Co., both of New York City, Frost, Read & Simons, Charleston, G. H. Crawford & Co., Columbia, and Huger, Barnwell & Co., of Charleston, at par, a net interest cost of about 2.34%, as follows:

- \$325,000 2½s. Due on Jan. 1 from 1955 to 1964 inclusive.
- 120,000 2s. Due on Jan. 1 from 1965 to 1967 inclusive.
- 80,000 2.10s. Due on Jan. 1, 1968 and 1969.
- 225,000 2¼s. Due on Jan. 1 from 1970 to 1974 inclusive.
- 250,000 2½s. Due on Jan. 1 from 1975 to 1979 inclusive.

Walterboro, S. C.

Bond Sale—The \$1,025,000 natural gas system revenue anticipation bonds offered Dec. 10—v. 178, p. 2144—were awarded to a group composed of Juran & Moody, of St. Paul, Herbert J. Sims & Co., New York City, Watkins, Morrow & Co., Birmingham, Frank S. Smith & Co., of Columbia, and Bohmer-Reinhart & Co., of Cincinnati, as 4¼s and 4¾s.

TENNESSEE

Fentress County (P. O. Jamestown), Tenn.

Bond Sale—The \$190,000 water bonds offered Dec. 15—v. 178, p. 2250—were awarded to a group composed of the Cumberland Securities Corp., Nashville, C. H. Little & Co., Knoxville, and the Mid-South Securities Co., of Nashville, at par, a net interest cost of about 3.54%, as follows:

- \$43,000 4s. Due on Dec. 1 from 1956 to 1960 inclusive.
- 147,000 3½s. Due on Dec. 1 from 1961 to 1973 inclusive.

Grainger County (P. O. Rutledge), Tenn.

Bond Sale—The \$185,000 school bonds offered Dec. 9—v. 178, p. 1826—were awarded to a group composed of C. H. Little & Co., Jackson, Davidson & Co., Knoxville, Cumberland Securities Corp., Nashville, and the Fidelity-Bankers Trust Co., Knoxville, as 3s, at par.

Jamestown, Tenn.

Bond Sale—The \$190,000 water and sewer bonds offered Dec. 16—v. 178, p. 2250—were awarded to Lucien L. Bailey & Co., of Knoxville, as 4½s, at par.

Millington, Tenn.

Bond Offering—Mrs. Lois Uffelman, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 4 for the purchase of \$600,000 water and sewer revenue tax bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1955 to 1983 inclusive. Bonds maturing in 1964 and thereafter are callable. Principal and interest payable at the Union Planters National Bank, Memphis. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bond Sale—The \$3,000,000 electric power revenue bonds, series D, offered Dec. 15—v. 178, p. 2250—were awarded to a syndicate headed by Smith, Barney & Co., New York City, at 100.01, a net interest cost of about 2.54%, as follows:

- \$282,000 2¾s. Due on Jan. 1 from 1957 to 1960 inclusive.
- \$10,000 2s. Due on Jan. 1 from 1961 to 1969 inclusive.

924,000 2½s. Due on Jan. 1 from 1970 to 1977 inclusive.

984,000 2¾s. Due on Jan. 1 from 1978 to 1984 inclusive.

Other members of the syndicate: First Boston Corporation; Harriman Ripley & Co., Incorporated; Kidder, Peabody & Co.; Estabrook & Co.; F. S. Moseley & Co.; The Illinois Company; Robert W. Baird & Co. Incorporated; The First Cleveland Corporation; R. H. Moulton & Co.; Kaiser & Co.; Burns, Corbett & Pickard, Inc., and Sills, Fairman & Harris, Incorporated.

Robertson County (P. O. Springfield), Tenn.

Bond Sale—The \$100,000 school bonds offered Dec. 15—v. 178, p. 2250—were awarded to the Equitable Securities Corp., Nashville, as follows:

- \$21,800 3s. Due on June 1 from 1955 to 1960 inclusive.
- 58,000 2¾s. Due on June 1 from 1961 to 1971 inclusive.
- 21,000 3s. Due on June 1 from 1972 to 1974 inclusive.

TEXAS

Big Spring, Texas

Bond Sale—An issue of \$50,000 street improvement bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

- \$5,000 2¼s. Due on Dec. 15, 1958.
- 45,000 2½s. Due on Dec. 15 from 1959 to 1963 inclusive.

The bonds are dated Dec. 15, 1953. Principal and interest (J-D) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brazos County (P. O. Bryan), Texas

Bond Offering—A. S. Ware, County Judge, will receive sealed bids until 11 a.m. (CST) on Dec. 28 for the purchase of either \$700,000 or \$800,000 new court house and jail bonds, in accordance with the following schedules:

- (1) \$800,000 bonds to mature \$40,000 annually for 20 years.
- (2) \$800,000 bonds to mature \$32,000 annually for 25 years.
- (3) \$700,000 bonds to mature \$35,000 annually for 20 years.
- (4) \$700,000 bonds to mature \$28,000 annually for 25 years.

Brownfield, Texas

Bond Sale—An issue of \$400,000 electric light and power system revenue bonds was sold to Keith Reed & Co., and the First Southwest Co., both of Dallas, jointly, as 2¾s, 3s and 3¼s, at 100.01. Dated Oct. 1, 1953. Due on Oct. 1 from 1954 to 1972 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Greenville Indep. School District, Texas

Bond Sale—An issue of \$333,000 school house bonds was sold to Dittmar & Co., of San Antonio, as follows:

- \$147,000 3½s. Due on Jan. 1 from 1972 to 1974 inclusive.
- 186,000 3s. Due on Jan. 1 from 1975 to 1977 inclusive.

The bonds are dated Jan. 1, 1954, and those maturing in 1974 and thereafter are callable as of Jan. 1, 1973. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Refugio, Texas

Bond Sale—An issue of \$91,000 3% water system revenue bonds was sold to Russ & Co., of San Antonio. Dated Dec. 1, 1953. Due on Dec. 1 from 1968 to 1982 inclusive. Principal and interest (J-D) payable at the Frost National Bank, San Antonio. Legality approved by Gibson & Gibson, of Austin.

Richardson Indep. Sch. Dist., Texas

Bond Sale—An issue of \$250,000 school bonds was sold to the Dallas Union Securities Co., and the

Central Investment Co., both of Dallas, jointly, as 3s, 3¼s and 3½s, at 100.001. Dated Dec. 1, 1953. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Taylor, Texas

Bond Sale—An issue of \$115,000 3% water works bonds was sold to Rauscher, Pierce & Co., of San Antonio. Dated Dec. 15, 1953. Due on Dec. 15 from 1957 to 1969 inclusive. Principal and interest (J-D) payable at the First-Taylor National Bank, Taylor. Legality approved by Gibson & Gibson, of Austin.

UNITED STATES

United States

\$121,225,000 New Housing Bonds Awarded—Tabulation of bids submitted for the grant total of \$121,225,000 New Housing Authority bonds offered Dec. 15—v. 178, p. 2250—revealed that a 24-member underwriting group headed by the Bankers Trust Co., of New York City, submitted the winning tenders for \$80,555,000 bonds, with the balance of \$40,670,000 going to an investment-dealer group headed by Blyth & Co., Inc., Phelps, Fenn & Co., and Lehman Bros., as senior managers.

The \$80,555,000 bonds taken by the Bankers Trust Co. syndicate, representing 18 of the 29 issues up for sale, consist of:

- \$1,780,000 Alexandria, Va., bonds, as 2½s, at 100.143.
- 6,475,000 Atlanta, Ga., bonds, as 2½s, at 100.749.
- 735,000 Brockton, Mass., bonds, as 2½s, at 100.986.
- 1,020,000 Framingham, Mass., bonds, as 2½s, at 101.015.
- 5,235,000 Galveston, Texas, bonds, as 2½s, at 101.438.
- 7,220,000 Kansas City, Mo., bonds, as 2½s, at 101.294.
- 3,845,000 Madison Co., Ill., bonds, as 2½s, at 100.171.
- 9,345,000 Memphis, Tenn., bonds, as 2½s, at 100.807.
- 12,860,000 Newark, N. J., bonds, as 2½s, at 101.740.
- 1,470,000 Newport, R. I., bonds, as 2½s, at 101.311.
- 4,295,000 Newport News, Va., bonds, as 2½s, at 101.431.
- 6,170,000 Norfolk, Va., bonds, as 2½s, at 100.029.
- 2,250,000 Omaha, Neb., bonds, as 2½s, at 100.051.
- 4,085,000 Passaic, N. J., bonds, as 2½s, at 100.423.
- 3,875,000 Peoria, Ill., bonds, as 2½s, at 101.172.
- 5,310,000 Troy, N. Y., bonds, as 2½s, at 101.134.
- 2,875,000 Virgin Islands, bonds, as 2½s, at 100.793.
- 1,710,000 Watertown, N. Y., bonds, as 2½s, at 100.191.

The Bankers Trust Co. syndicate reoffered the bonds, which mature serially from 1954 to 1984 inclusive, at prices to yield from 1.10% to 2.75%.

The bonds are callable 10 years after their date, at the option of the issuer, at a redemption price of 104% if redeemed not later than 15 years from their date and thereafter at decreasing premiums.

Associated with the Bankers Trust Co. in the purchase of the \$80,555,000 bonds were the following: Chase National Bank, Chemical Bank & Trust Co., all of New York, Harris Trust & Savings Bank, First National Bank, both of Chicago, J. P. Morgan & Co. Inc., C. J. Devine & Co., Kidder, Peabody & Co., Salomon Bros. & Hutzler, Kuhn, Loeb & Co., all of New York, Northern Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Blair, Rollins & Co., First National Bank, of Portland, American Trust Co., of San Francisco, Seattle-First National Bank, of Seattle, Barr Brothers & Co., B. J. Van Ingen & Co., W. H. Morton & Co., Bache & Co., all of New York, City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Carl M. Loeb, Rhoades &

Co., of New York, and the First National Bank, of Memphis.

Other Issues Sold

The \$40,670,000 bonds taken by the Blyth-Phelps, Fenn-Lehman Bros. syndicate comprised the following:

- \$710,000 Grays Harbor County, Wash., bonds, as 2¾s, at 100.649.
- 765,000 Maysville, Ky., bonds, as 2¾s, at 100.669.
- 1,100,000 Meridian, Miss., bonds, as 2¾s, at 100.279.
- 895,000 Montgomery County, Ill., bonds, as 2¾s, at 100.659.
- 725,000 Orange County, Texas, bonds, as 2¾s, at 100.659.
- 10,185,000 Philadelphia, Pa., bonds, as 2¾s, at 100.029.
- 8,210,000 Pittsburgh, Pa., bonds, as 2¾s, at 100.159.
- 5,005,000 Ponce, Puerto Rico, bonds, as 2¾s, as 100.609.
- 935,000 Saline County, Ill., bonds, as 2¾s, at 100.649.
- 720,000 Tazewell County, Ill., as 2¾s at 100.649.
- 11,420,000 National Capital (Washington, D. C.) bonds, as 2½s, at 100.659.

Associate managers of the syndicate are: Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Shields & Co., First Boston Corp., and R. W. Pressprich & Co.

Eighth Sale of Bonds

The December 15 award constituted the eighth sale of government-guaranteed housing bonds under the U. S. Housing Act of 1937, as amended, since the program to finance slum clearance and low-cost public housing got underway in mid-1951. Interest on the bonds is exempt from all Federal income taxes and is generally exempt from local taxes in the states or territories of the issuer. Although the bonds are the obligations of the issuing authorities, the payment of the principal and interest is provided for by the annual contributions by the U. S. Government through the Public Housing Administration.

VERMONT

Vermont (State of)

Bond Sale—The \$1,583,000 school building and hospital bonds offered Dec. 15—v. 178, p. 2360—were awarded to a group composed of the Union Securities Corp., Lee Higginson Corp., both of New York City, and the Boatmen's National Bank of St. Louis, as 1.70s, at 100.04, a basis of about 1.69%.

VIRGINIA

Falls Church, Va.

Bond Sale—The \$400,000 street improvement bonds offered Dec. 15—v. 178, p. 2251—were awarded to a group composed of B. J. Van Ingen & Co., New York City, F. W. Craigie & Co., Richmond, Goodwyn & Olds, of Washington, D. C., C. F. Cassell & Co., and the Peoples National Bank, both of Charlottesville, at 100.10, a net interest cost of about 3.17%, as follows:

- \$190,000 3s. Due on Jan. 15 from 1955 to 1970 inclusive.
- 210,000 3¼s. Due on Jan. 15 from 1971 to 1984 inclusive.

Norfolk Redevelopment and Housing Authority, Va.

Note Sale—The \$4,904,000 notes offered Dec. 16—v. 178, p. 2251—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.17% interest, plus a premium of \$80.

Richmond, Va.

Bond Sale—The \$5,140,000 public improvement bonds offered Dec. 16—v. 178, p. 2251—were awarded to a group composed of Guaranty Trust Co., Shields & Co., Glore, Forgan & Co., all of New

York City, Stroud & Co., Philadelphia, Hayden, Stone & Co., Shearson, Hammill & Co., G. C. Haas & Co., C. F. Childes & Co., A. M. Kidder & Co., all of New York City, A. G. Edwards & Son of St. Louis, Kaiser & Co., San Francisco, National City Bank of Cleveland, De Haven & Townsend, Crouter & Bodine, Dolphin & Co., J. W. Sparks & Co., all of Philadelphia, Lee W. Carroll & Co., Newark, T. H. Jones & Co., Cleveland, and Davenport & Co., Richmond, at 100.03, a net interest cost of about 1.93%, as follows:

- \$1,799,000 1½s. Due on Jan. 1 from 1955 to 1961 inclusive.
- 3,341,000 2s. Due on Jan. 1 from 1962 to 1974 inclusive.

Richmond, Va.

Parking Authority Urged—Creation of a parking authority empowered with the right of eminent domain and the authority to issue revenue bonds has been recommended to the City Council by a 21-member citizens' committee. The report recommends that provision be made for leasing the facilities for operation by private interests.

Scott County (P. O. Gate City), Va.

Bond Sale—The \$1,722,500 school building bonds offered Dec. 16—v. 178, p. 2251—were awarded to a group headed by Scott, Horner & Mason, of Lynchburg, at par, a net interest cost of about 2.77%, as follows:

- \$547,500 4½s. Due on Jan. 1 from 1956 to 1963 inclusive.
- 1,175,000 2½s. Due on Jan. 1 from 1964 to 1977 inclusive.

Other members of the syndicate: F. W. Craigie & Co., Anderson and Strudwick, both of Richmond, C. F. Cassell & Co., of Charlottesville, Investment Corp., of Norfolk, Mason Hagan, Inc., of Richmond, Peoples National Bank, of Charlottesville, Strader, Taylor & Co., of Lynchburg, J. C. Wheat & Co., Willis, Kenny & Ayres, Inc., and R. H. Brooke & Co., all of Richmond.

a lump

or

thickening

...in the breast or elsewhere—is the second of the seven commonest danger signals that may mean cancer...but should always mean a visit to your doctor.

The other six danger signals are—1 Any sore that does not heal 2 (above) 3 Unusual bleeding or discharge 4 Any change in a wart or mole 5 Persistent indigestion or difficulty in swallowing 6 Persistent hoarseness or cough 7 Any change in normal bowel habits.

For other facts about cancer that may some day save your life, phone the American Cancer Society office nearest you, or write to "Cancer"—in care of your local Post Office.

American Cancer Society

Virginia (State of)

Extensive Road and Bridge Program Suggested—At the request of the Virginia State Highway Commission, the consulting engineering firm of Wilbur Smith & Associates of New Haven, Conn., has prepared a report recommending a program of expressways and bridges in the Virginia-Maryland-District of Columbia area which would cost approximately \$87,000,000. The program, it was stated, could not be accomplished with financial assistance from the Federal Government, and it will be considered at the 1954 session of the State Legislature.

WASHINGTON

Pierce County (P. O. Tacoma), Wash.

Bond Offering—Jack Sonntag, County Auditor, will receive sealed bids until 2 p.m. (PST) on Jan. 12 for the purchase of \$6,000,000 general obligation court house bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1956 to 1974 inclusive. Callable in inverse numerical order on or after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

Logan County (P. O. Logan), West Virginia

Bond Sale—The \$2,680,000 public school improvement bonds offered Dec. 10—v. 178, p. 2036—were awarded to a group composed of the Northern Trust Co., Harris Trust & Savings Bank, both of Chicago; Chemical Bank & Trust Co., New York City; Wachovia Bank & Trust Co., Winston Salem; Burns, Corbett & Pickard, Inc., Chicago, and Stranahan, Harris & Co., of Toledo, at

DIVIDEND NOTICES

COMBUSTION ENGINEERING, INC.

Dividend Nos. 200 and 201

The Board of Directors of Combustion Engineering, Inc. on December 10, 1953 declared a special dividend of five percent (5%) on fractional shares will be issued. Cash will be paid in lieu thereof. At the same time the Board declared the quarterly dividend of seventy-five (75c) cents per share, on the capital stock of the Company for the quarter ending December 31, 1953. Both dividends will be paid on January 22, 1954 to stockholders of record at close of business December 29, 1953. The above cash dividend will not be paid on the shares issued pursuant to the stock dividend.

OTTO W. STRAUSS
Vice President and Treasurer

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1953, payable in Canadian funds on February 26, 1954, to shareholders of record at 3.30 p.m. on December 30, 1953.

By order of the Board,

FREDERICK BRAMLEY,
Secretary.

Montreal, December 14, 1953.

SENECA FALLS MACHINE COMPANY

Common Stock Dividend

On December 9, 1953 the Directors of Seneca Falls Machine Company declared a dividend of \$1.10 per share on the common stock payable January 15, 1954 to stockholders of record January 5, 1954.

EDWIN R. SMITH
President & Treasurer

MANUFACTURERS OF LO-SWING
LATHES AND LABOR SAVING
SPECIAL MACHINE TOOLS

100.03, a net interest cost of about 2.11%, as follows:

\$1,241,000 2½s. Due on Oct. 1 from 1954 to 1958 inclusive.
1,439,000 2s. Due on Oct. 1 from 1959 to 1963 inclusive.

WISCONSIN

Hartford (City), Hartford, Erin and Addison (Towns) Common School District No. 1 (P. O. Hartford), Wis.

Bond Offering—W. W. Kissel, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 28 for the purchase of \$500,000 building bonds. Dated Nov. 1, 1953. Due on May 1 from 1955 to 1973 inclusive. Principal and interest (M-N) payable at the Hartford Exchange Bank, Hartford, or at a bank in Milwaukee or Chicago as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wis.

Bond Sale—The \$6,500,000 bonds offered Dec. 15—v. 178, p. 2251—were awarded to a syndicate composed of Guaranty Trust Co., Salomon Bros. & Hutzler, Hallgarten & Co., all of New York City, Stroud & Co., Philadelphia, Brown Bros. Harriman & Co., Wood, Struthers & Co., Francis I. duPont & Co., Bache & Co., Shearson, Hammill & Co., all of New York City, J. C. Bradford & Co., Nashville, American Securities Corp., Rand & Co., G. C. Haas & Co., and R. L. Day & Co., all of New York City, at 100.05, a net interest cost of about 1.85%, as follows:

\$3,500,000 Library-Museum Bldg. addition bonds: \$700,000 1½s, due on Dec. 15 from 1954 to 1957 inclusive; and \$2,800,000 1½s, due on Dec. 15 from 1958 to 1963 inclusive.

3,000,000 street improvement and construction bonds: \$600,000 1½s, due on Dec. 15 from 1954 to 1957 inclusive; and \$2,400,000 1½s, due on Dec. 15 from 1958 to 1973 inclusive.

WYOMING

Natrona County School Districts (P. O. Casper), Wyo.

Bond Sale—The \$1,300,000 general obligation building bonds offered Dec. 14—v. 178, p. 2144—were awarded to a group composed of the Northern Trust Co., Chicago, Commerce Trust Co., Kansas City, Northwestern National Bank of Minneapolis, Illinois Co., Chicago, and Garrett-Bromfield & Co., of Denver, at 100.02, a net interest cost of about 2%, as follows:

\$900,000 School District No. 2 bonds: \$90,000 2½s, due Dec. 1, 1954; and \$810,000 2s, due on Dec. 1 from 1955 to 1963 inclusive.

400,000 High School District bonds: \$40,000 2½s, due Dec. 1, 1954; and \$360,000 2s, due on Dec. 1 from 1955 to 1963 inclusive.

CANADA

Canada (Dominion of)

Treasury Bills Sold—An issue of \$40,000,000 Treasury bills was sold on Dec. 17, as follows: \$35,000,000, due March 19, 1954, at 1.877% yield; and \$5,000,000, due Sept. 17, 1954, at 2.603%.

ONTARIO

North York Township, Ont.

Debenture Sale—A group composed of Lehman Bros., New York City, Equitable Securities Corp. of Canada, of Toronto, and Bear, Stearns & Co., of New York City, purchased \$2,147,000 4% debentures. Due on Dec. 15 from 1954 to 1973 inclusive.

Ottawa, Ont.

Debenture Sale—An issue of the Equitable Securities Corp. of Canada, J. L. Graham & Co., Bankers Bond Co., all of Toronto, L. G. Beaubien & Co., Montreal, and the Bank of Toronto, at a price of 99.37, a basis of about 4.07%.

QUEBEC

Chicoutini Township, Que.

Bond Sale—An issue of \$25,000 sewerage works bonds was sold to Grenier, Ruel & Co., of Quebec, at 4½s, at 94.76, a basis of about 4.13%. Dated Dec. 1, 1953. Due on Dec. 1 from 1954 to 1973 incl.

United States Savings Bonds Issued and Redeemed Through Nov. 30, 1953

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	Amount Issued	Amount Redeemed	Amount Outstanding	Percent Outstdg. of Amt. Issued
MATURED				
Series A-1935 to D-1941	\$5,003	\$4,920	\$83	1.66%
UNMATURED:				
Series E-1941	1,698	1,098	\$600	35.34
Series E-1942	7,515	4,887	\$2,628	34.97
Series E-1943	12,110	7,693	\$4,418	36.48
Series E-1944	13,985	8,421	\$5,565	39.79
Series E-1945	10,822	6,439	\$4,383	40.50
Series E-1946	4,739	2,538	\$2,201	46.44
Series E-1947	4,358	2,122	\$2,236	51.31
Series E-1948	4,452	2,052	\$2,400	53.91
Series E-1949	4,355	1,928	\$2,426	55.71
Series E-1950	3,776	1,588	\$2,188	57.94
Series E-1951	3,293	1,327	\$1,966	59.70
Series E-1952	3,458	1,165	\$2,293	66.31
Series E-1953	3,196	516	\$2,680	83.85
Unclassified	702	159	—57	—
Total Series E	77,860	41,934	35,927	46.14
Series H-1952 and 1953	596	14	582	97.65
Total Series E and H	78,457	41,948	36,509	46.53
Series F and G-1941	1,370	\$1,348	\$22	1.44
Series F and G-1942	3,283	1,128	\$2,155	65.64
Series F and G-1943	3,453	1,242	\$2,211	64.08
Series F and G-1944	3,795	1,174	\$2,621	69.09
Series F and G-1945	3,219	880	\$2,339	72.69
Series F and G-1946	3,029	844	\$2,185	72.14
Series F and G-1947	2,617	667	\$1,950	74.51
Series F and G-1948	3,068	458	\$2,610	85.07
Series F and G-1949	1,681	303	\$1,378	82.03
Series F and G-1950	2,358	309	\$2,049	86.90
Series F and G-1951	771	86	\$685	88.85
Series F and G-1952	205	18	\$187	91.22
Unclassified	*	32	—32	—
Total Series F and G	29,056	8,489	20,566	70.78
Series J and K-1952 and 1953	752	22	730	97.07
Total Series F, G, J and K	29,808	8,511	21,297	71.45
All Series—Total matured	5,603	4,920	683	1.66
Total unmatured	108,264	50,459	57,806	53.39
Grand total	113,267	55,379	57,889	51.11

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of ten years. ¶Includes \$417 million exchanged for 3¼% marketable bonds. ††Includes matured bonds which have not been presented for payment or exchange.

Federal Reserve October Business Index

The Board of Governors of the Federal Reserve System issued on Dec. 1 its monthly indexes of industrial production, factory employment and payrolls, etc. The indexes for October, together with a month and a year ago, follow:

BUSINESS INDEXES

1935-39 average=100 for industrial production and freight carloadings, 1947-49 average=100 for all other series

	Seasonally Adjusted			Unadjusted		
	1953	1952	1951	1953	1952	1951
Industrial production—						
Total	100	100	100	100	100	100
Manufactures—						
Total	100	100	100	100	100	100
Durable	100	100	100	100	100	100
Nondurable	100	100	100	100	100	100
Minerals	100	100	100	100	100	100
Major consumer durables—						
Total	100	100	100	100	100	100
Passenger cars	100	100	100	100	100	100
Household goods	100	100	100	100	100	100
Construction contracts, value—						
Total	100	100	100	100	100	100
Residential	100	100	100	100	100	100
All other	100	100	100	100	100	100
Employment and payrolls—						
Nonagricultural empl., total	100	100	100	100	100	100
Manuf. production workers	100	100	100	100	100	100
Employment, total	100	100	100	100	100	100
Durable	100	100	100	100	100	100
Nondurable	100	100	100	100	100	100
Payrolls, total	100	100	100	100	100	100
Freight carloadings	100	100	100	100	100	100
Department store sales, value	100	100	100	100	100	100
Department store stocks, value	100	100	100	100	100	100

*Not available. †Preliminary. ‡Estimated.

§Estimates, seasonally adjusted, for November, 1953: total industrial production, 228; total manufactures, 241; durable manufactures, 299; nondurable manufactures, 194; minerals, 159.

¶The unadjusted indexes of employment and payrolls are compiled by or based on data of the Bureau of Labor Statistics.

Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States.

INDUSTRIAL PRODUCTION

(1935-39 average=100)

	Seasonally Adjusted			Unadjusted		
	1953	1952	1951	1953	1952	1951
MANUFACTURES						
Iron and steel	100	100	100	100	100	100
Pig iron	100	100	100	100	100	100
Steel	100	100	100	100	100	100
Open hearth	100	100	100	100	100	100
Electric	100	100	100	100	100	100
Machinery	100	100	100	100	100	100
Transportation equipment	100	100	100	100	100	100
Automobiles (incl. parts)	100	100	100	100	100	100
Nonferrous metals and products	100	100	100	100	100	100
Smelting and refining	100	100	100	100	100	100
Fabricating	100	100	100	100	100	100
Lumber and products	100	100	100	100	100	100
Lumber	100	100	100	100	100	100
Furniture	100	100	100	100	100	100
Stone, clay and glass products	100	100	100	100	100	100
Cement	100	100	100	100	100	100
Clay products	100	100	100	100	100	100
Textiles and products	100	100	100	100	100	100
Cotton consumption	100	100	100	100	100	100
Rayon deliveries	100	100	100	100	100	100
Leather and products	100	100	100	100	100	100
Tanning	100	100	100	100	100	100
Shoes	100	100	100	100	100	100
Manufactured food products	100	100	100	100	100	100
Wheat flour	100	100	100	100	100	100
Meatpacking	100	100	100	100	100	100
Other manufactured foods	100	100	100	100	100	100
Processed fruits and vegs.	100	100	100	100	100	100
Paper and products	100	100	100	100	100	100
Paperboard	100	100	100	100	100	100
Printing and publishing	100	100	100	100	100	100
Newsprint consumption	100	100	100	100	100	100
Petroleum and coal products	100	100	100	100	100	100
Gasoline	100	100	100	100	100	100
Fuel oil	100	100	100	100	100	100
Coke	100	100	100	100	100	100
Chemicals	100	100	100	100	100	100
Paints	100	100	100	100	100	100
Rayon	100	100	100	100	100	100
Industrial chemicals	100	100	100	100	100	100
Rubber products	100	100	100	100	100	100

*Not available. †Preliminary.

FREIGHT CARLOADINGS

(1935-39 average=100)

	Seasonally Adjusted			Unadjusted		
	1953	1952	1951	1953	1952	1951
Coal	100	100	100	100	100	100
Coke	100	100	100	100	100	100
Grain	100	100	100	100	100	100
Livestock	100	100	100	100	100	100
Forest products	100	100	100	100	100	100
Ore	100	100	100	100	100	100
Miscellaneous	100	100	100	100	100	100
Merchandise, l.c.i.	100	100	100	100	100	100